

## Policies Contained in HB 2505-A11

Section(s)	ORS	Policy	Effective Date	Sunset Date	Revenue Impact (\$M)		
					2013-15	2015-17	2017-19
1-5	315.266	EIC (with reconnect and expansion to 8%)	1/1/2014	1/1/2020	-\$53.9	-\$100.0	-\$100.8
6-7	316.102	Political contributions (with income cap of \$100k/\$200k)	1/1/2014	1/1/2020	-\$6.3	-\$15.5	-\$13.7
8	315.675	Cultural Trust		1/1/2020	-\$3.3	-\$6.6	-\$6.8
9	316.157	Pension income		1/1/2020	-\$0.9	-\$1.7	-\$1.7
10-13	315.613/616	Rural medical provider (with 20 hrs/wk, Medicare percentage, Coos Bay/grandfather clause)	1/1/2014	1/1/2016	-\$1.0	-\$3.6	-\$2.9
14-16	315.622	Rural EMT (with increase to \$500)	1/1/2014	1/1/2020	-\$0.4	-\$0.6	-\$0.7
17	315.237	Employer provided scholarships		1/1/2020	\$0.0	-\$0.1	-\$0.1
18-32	315.164	Farmworker housing construction (with Ag worker changes)	1/1/2013	1/1/2020	-\$0.2	-\$0.6	-\$0.9
33-35	note	Manufactured home park closure		1/1/2020	\$0.0	-\$0.1	-\$0.1
36-37		Deleted by amendment					
38-40	327.152/154	Increase R&D cap to \$2 million, double deduction prohibition	1/1/2014	1/1/2018*	-\$1.5	-\$2.0	-\$1.0
41-44	315.514	Increase film & video credit cap to \$12 million/year and reimbursement policy changes	7/1/2013	1/1/2018*	-\$11.4	-\$11.4	-\$6.0
45, 52	315.366	Convert transit credit to one-year	1/1/2014	1/1/2016*	-\$4.1	\$2.6	\$1.5
46-51		Deleted by amendment					
53-54	315.141	Prohibit biomass tax credits for canola grown in the Willamette Valley	1/1/2014	1/1/2018*	\$0.0	\$0.0	\$0.0
55-56	315.521	Clarify structure of the University Venture Development Fund credit		1/1/2016*	\$0.0	\$0.0	\$0.0
57-58		Revenue impact statement requirements and default 6-year sunset on all tax expenditures after 1-1-14	1/1/2014		\$0.0	\$0.0	\$0.0
59	317.122	Sunset the workers compensation credit		1/1/2014	\$1.5	\$3.0	\$3.0
60	316.502	Wolf credit refundability technical fix		1/1/2018*	\$0.0	\$0.0	\$0.0
61	315.156	Crop donation	1/1/2014	1/1/2020	-\$0.1	-\$0.2	-\$0.2
62		Enhancement contingent upon HB 2456 becoming law					
63		Effective date					
<b>Net Revenue Impact:</b>					-\$81.6	-\$136.8	-\$130.4

## If HB 2456 Fails

Revenue Impact (\$M)		
2013-15	2015-17	2017-19
-\$42.2	-\$75.2	-\$75.8
-\$6.3	-\$15.5	-\$13.7
-\$3.3	-\$6.6	-\$6.8
-\$0.9	-\$1.7	-\$1.7
-\$1.0	-\$3.6	-\$2.9
-\$0.2	-\$0.3	-\$0.4
\$0.0	-\$0.1	-\$0.1
-\$0.2	-\$0.6	-\$0.9
\$0.0	-\$0.1	-\$0.1
\$0.0	\$0.0	\$0.0
\$0.0	\$0.0	\$0.0
\$0.0	\$0.0	\$0.0
\$0.0	\$0.0	\$0.0
\$1.5	\$3.0	\$3.0
\$0.0	\$0.0	\$0.0
\$0.0	\$0.0	\$0.0
-\$52.6	-\$100.7	-\$99.4

\* Current law, not changed in this bill

-A5	note	Manufactured home park gains subtraction		1/1/2020	\$0.0	-\$0.1	-\$0.1
-A6	316.695	Additional medical deduction limited to age 62 and over	1/1/2013		\$3.0	\$5.0	\$6.0
	361.695	Federal tax subtraction for married-filing-separate	1/1/2013		\$4.0	\$5.0	\$5.0

LRO 7/6/2013 8:24 AM