

PRELIMINARY

77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
STAFF MEASURE SUMMARY
SENATE FINANCE AND REVENUE COMMITTEE

MEASURE: HB 2505 –A6
CARRIER:

REVENUE:
FISCAL:

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Chris Allanach, Economist

Meeting Dates: 5/22; 7/1

WHAT THE BILL DOES: Restricts the additional senior medical deduction to the expenses of taxpayers who are age eligible for the program (at least age 62). Restricts the maximum federal tax subtraction for Married-filing-separate to 50 percent of the amount allowed for other taxpayers.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS: Replaces bill

BACKGROUND: Under current law, as long as the taxpayer (or at least one of the taxpayers on a joint return) is eligible for the additional medical deduction, the expenses of all dependents are considered deductible. This bill would limit the eligible expenses to those of taxpayers who are at least age 62. Prior to the passage of HB 2649 (which became Measure 66), married-filing-separate taxpayers were allowed a federal tax subtraction that was half of the amount allowed to other filers. This provision was inadvertently changed in HB 2649; this bill would change the provision to its pre-2009 structure.

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