

					REVENUE IMPACT ESTIMATES		
					(in millions)		
PROPOSED SENATE REVENUE PLAN					2013-15	2015-17	2017-19
SUMMARY OF HB 2456-A25							
				SET CORPORATE TAX RATE AT 7.6% FOR INCOME ABOVE \$2.5 MILLION	\$ 28	\$ 30	\$ 30
				EXEMPTION CAP AT \$125K(S), \$250K(J)/PHASE OUT \$200-\$250K(J)/\$100-\$125K(S)	\$ 51	\$ 54	\$ 65
				CONVERT SMD TO SUB/CAP@\$1,800,PHASE-OUT BASED ON INCOME/INCREASE AGE	\$ 85	\$ 117	\$ 158
				INCREASE CIG TAX 10 CENTS/OTP 5%/ MOIST SNUFF UP \$.18 PER OZ.	\$ 27	\$ 32	\$ 31
				CORRECT MARRIED FILING SEPARATELY ERROR FOR FED TAX SUBTRACTION	\$ 4	\$ 5	\$ 5
				TOTAL	\$ 195	\$ 238	\$ 289
				ALLOCATION OF REVENUE*			
				STATE SCHOOL FUND	\$ 100		
				COMMUNITY COLLEGES	\$ 20		
				UNIVERSITY SYSTEM	\$ 30		
				SENIOR PROGRAMS	\$ 40		
				MENTAL HEALTH	\$ 20		
				TOTAL	\$ 210		
				*INCLUDES REVENUE ALLOCATION FROM OTHER BILLS			
				LRO:6-27-13			