

**Convert AMD to Subtraction of \$1,800/\$1,400/\$1,000 per taxpayer; increase age to 66 by 2020**

Tax Year 2014 Full-Year Returns									
Income	Current Law (\$M)			Proposed Law (\$M)			Difference (\$M)		
	Number	Deduction	Tax Benefit	Number	Deduction	Tax Benefit	Number	Deduction	Tax Benefit
< 10K	26,820	\$14	\$0.1	58,738	\$28	\$0.2	31,918	\$14	\$0.1
10K - 20K	46,485	\$57	\$1.8	69,047	\$81	\$2.5	22,561	\$24	\$0.8
20K - 30K	35,450	\$71	\$3.4	48,217	\$88	\$4.2	12,767	\$17	\$0.8
30K - 40K	28,519	\$78	\$4.5	36,996	\$84	\$4.8	8,477	\$6	\$0.4
40K - 50K	24,699	\$84	\$5.4	30,819	\$78	\$5.0	6,120	-\$6	-\$0.4
50K - 60K	23,763	\$95	\$6.6	28,439	\$58	\$4.1	4,676	-\$37	-\$2.6
60K - 70K	21,930	\$101	\$7.5	25,217	\$53	\$3.9	3,287	-\$48	-\$3.6
70K - 80K	19,369	\$100	\$7.7	21,741	\$49	\$3.7	2,372	-\$52	-\$4.0
80K - 90K	16,241	\$94	\$7.5	17,718	\$41	\$3.3	1,477	-\$53	-\$4.2
90K - 100K	13,016	\$81	\$6.7	14,022	\$33	\$2.7	1,006	-\$49	-\$4.0
100K - 125K	20,583	\$144	\$12.1	18,233	\$38	\$3.2	-2,350	-\$105	-\$8.8
125K - 200K	18,671	\$159	\$13.5	16,491	\$29	\$2.5	-2,180	-\$129	-\$11.0
> 200K	11,026	\$118	\$10.3	0	\$0	\$0.0	-11,026	-\$118	-\$10.3
<b>Total</b>	<b>306,574</b>	<b>\$1,194</b>	<b>\$87.0</b>	<b>385,679</b>	<b>\$660</b>	<b>\$40.2</b>	<b>79,105</b>	<b>-\$534</b>	<b>-\$46.8</b>

Share of Tax Benefit		
Income	Current Law	Proposed Law
< 10K	0.1%	0.5%
10K - 20K	2.0%	6.3%
20K - 30K	3.9%	10.5%
30K - 40K	5.2%	12.1%
40K - 50K	6.2%	12.4%
50K - 60K	7.6%	10.1%
60K - 70K	8.6%	9.8%
70K - 80K	8.9%	9.3%
80K - 90K	8.6%	8.1%
90K - 100K	7.7%	6.7%
100K - 125K	13.9%	8.0%
125K - 200K	15.5%	6.2%
> 200K	11.9%	0.0%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>