

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2305 - 2

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 6/25/13

Measure Description:

Modifies the 2011-13 biennium close of session estimate for corporate income tax collections

Government Unit(s) Affected:

Department of Administrative Services (DAS), Department of Revenue(DOR)

Summary of Expenditure Impact:

Please see analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The measure modifies the 2011-13 biennium close of session estimate for corporate income tax collections for the purpose of calculating the 2% surplus kicker for corporations. The measure increases the estimate to \$995 million and allocates the actual 2011-13 corporate tax collections above the original close of session estimate to the community college support fund.

The actual corporate tax collections are unknown and therefore the fiscal impact of the measure is indeterminate.