77TH OREGON LEGISLATIVE ASSEMBLY 2013 REGULAR SESSION STAFF MEASURE SUMMARY HOUSE REVENUE COMMITTEE

MEASURE: HB 2305-2 CARRIER:

DRAFT

REVENUE: Yes FISCAL: Action: Vote: Yeas: Nays: Exc.:

Prepared By: Warner , Economist Meeting Dates: March 5, June 21, 25

WHAT THE BILL DOES: Modifies 2011-13 close of session estimate for corporate income tax collections for purposes of calculating the 2% surplus kicker for corporations. Increases the estimate to \$995 million. Allocates actual 2011-13 corporate collections above the original close of session estimate to the community college support fund. Based on the May revenue forecast this measure would direct \$20.3 million to community colleges.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS: Replaces the bill

BACKGROUND: