



OREGON MEDIA PRODUCTION ASSN

901 SE Oak St, #104 | Phone: 503-228-8822
Portland, OR 97214 | info@ompa.org

June 21, 2013

To House Revenue Committee
c/o Paul Warner, Legislative Revenue Officer
lro.exhibits@state.or.us

Dear Tax Credits Committee members:

Thank you for your due consideration of expanding the Oregon Production Investment Fund (OPIF). Our research and that of previous Tax Credits Committees have found OPIF an extremely effective tool to recruit jobs and business that wouldn't have been here but for the OPIF.

The attached document lists the projects that inquired about shooting in Oregon over a recent 12-month period. We total at least \$100million in inquiries turned away for lack of sufficient OPIF funds. Also attached is a graph of our growth in this sector as a result of the initiation of OPIF.

Please expedite a decision to move HB 2267 forward so that we can begin to use it for those projects that are immediately available to bring their budgets to Oregon. When more Oregon Oregonians are employed, the state makes money, and there is less draw on the state's social programs. We are grateful to have a program with such wide-ranging positive effects as this one to get more Oregonians back to being productive community members in their schools and communities, and as taxpayers.

I'll look forward to staying in touch and support your efforts at building Oregon's economy in any way I can.

Sincerely,

A handwritten signature in black ink that reads 'Tom McFadden'.

Tom McFadden
Executive Director