

Convert AMD to Subtraction at \$1,000 per taxpayer; increase age to 65; disallow at \$100k/\$200k (S/J)

Tax Year 2014 Full-Year Returns									
Income	Current Law (\$M)			Proposed Law (\$M)			Difference (\$M)		
	Number	Deduction	Tax Benefit	Number	Deduction	Tax Benefit	Number	Deduction	Tax Benefit
< 10K	26,820	\$14	\$0.1	58,738	\$25	\$0.2	31,918	\$11	\$0.1
10K - 20K	46,485	\$57	\$1.8	69,047	\$69	\$2.1	22,561	\$12	\$0.4
20K - 30K	35,450	\$71	\$3.4	48,217	\$65	\$3.1	12,767	-\$6	-\$0.3
30K - 40K	28,519	\$78	\$4.5	36,996	\$55	\$3.2	8,477	-\$23	-\$1.3
40K - 50K	24,699	\$84	\$5.4	30,819	\$46	\$2.9	6,120	-\$38	-\$2.4
50K - 60K	23,763	\$95	\$6.6	28,439	\$43	\$3.0	4,676	-\$52	-\$3.7
60K - 70K	21,930	\$101	\$7.5	25,217	\$39	\$2.9	3,287	-\$62	-\$4.6
70K - 80K	19,369	\$100	\$7.7	21,741	\$36	\$2.7	2,372	-\$65	-\$5.0
80K - 90K	16,241	\$94	\$7.5	17,718	\$30	\$2.4	1,477	-\$64	-\$5.1
90K - 100K	13,016	\$81	\$6.7	14,022	\$24	\$2.0	1,006	-\$57	-\$4.7
100K - 125K	20,583	\$144	\$12.1	18,233	\$34	\$2.9	-2,350	-\$109	-\$9.2
125K - 200K	18,671	\$159	\$13.5	16,491	\$26	\$2.2	-2,180	-\$133	-\$11.3
> 200K	11,026	\$118	\$10.3	0	\$0	\$0.0	-11,026	-\$118	-\$10.3
Total	306,574	\$1,194	\$87.0	385,679	\$491	\$29.6	79,105	-\$703	-\$57.4

Share of Tax Benefit		
Income	Current Law	Proposed Law
< 10K	0.1%	0.6%
10K - 20K	2.0%	7.2%
20K - 30K	3.9%	10.5%
30K - 40K	5.2%	10.7%
40K - 50K	6.2%	9.9%
50K - 60K	7.6%	10.1%
60K - 70K	8.6%	9.9%
70K - 80K	8.9%	9.2%
80K - 90K	8.6%	8.1%
90K - 100K	7.7%	6.7%
100K - 125K	13.9%	9.8%
125K - 200K	15.5%	7.3%
> 200K	11.9%	0.0%
Total	100.0%	100.0%