

							REVENUE IMPACT ESTIMATES		
							(in millions)		
				<b>PROPOSED SENATE REVENUE PLAN/-A23*</b>			2013-15	2015-17	2017-19
				SET CORPORATE TAX RATE AT 7.6% FOR INCOME ABOVE \$250K,7.7% ABOVE \$10 MILLION			\$ 54	\$ 58	\$ 59
				CAP SCHEDULE A DEDUCTIONS @ \$100K(J), \$60K(S)/INDEX STARTING 2015			\$ 155	\$ 182	\$ 209
				CONVERT SMD TO SUB/CAP AT \$1,000, RAISE AGE/\$200K-\$100K INCOME CAP			\$ 109	\$ 149	\$ 190
				INCREASE CIG TAX 10 CENTS/OTP 5%/ MOIST SNUFF UP \$.18 PER OZ.			\$ 27	\$ 32	\$ 31
				APPORTION NET INCOME FROM TAX HAVENS (EXCLUDES LUXEMBOURG)			\$ 11	\$ 25	\$ 29
				7% RATE ON ACTIVE SCHEDULE E INCOME/\$10 MILLION CAP			\$ (149)	\$ (240)	\$ (279)
				ESTABLISH OREGON ICDISC/LIMIT TO EXISTING UNTIL 1-1-18			\$ (5)	\$ (7)	\$ (11)
				TOTAL			\$ 202	\$ 199	\$ 228
				*PRELIMINARY ESTIMATES					
				LRO: 6-20-13					