

**Convert AMD to Subtraction at \$1,500 per taxpayer; increase age to 65; disallow at \$100k/\$200k (S/J)**

Tax Year 2014 Full-Year Returns									
Income	Current Law (\$M)			Proposed Law (\$M)			Difference (\$M)		
	Number	Deduction	Tax Benefit	Number	Deduction	Tax Benefit	Number	Deduction	Tax Benefit
< 10K	26,820	\$14	\$0.1	58,738	\$25	\$0.2	31,918	\$11	\$0.1
10K - 20K	46,485	\$57	\$1.8	69,047	\$72	\$2.2	22,561	\$15	\$0.5
20K - 30K	35,450	\$71	\$3.4	48,217	\$76	\$3.6	12,767	\$5	\$0.2
30K - 40K	28,519	\$78	\$4.5	36,996	\$72	\$4.2	8,477	-\$5	-\$0.3
40K - 50K	24,699	\$84	\$5.4	30,819	\$68	\$4.3	6,120	-\$16	-\$1.0
50K - 60K	23,763	\$95	\$6.6	28,439	\$64	\$4.5	4,676	-\$31	-\$2.2
60K - 70K	21,930	\$101	\$7.5	25,217	\$59	\$4.4	3,287	-\$42	-\$3.1
70K - 80K	19,369	\$100	\$7.7	21,741	\$53	\$4.1	2,372	-\$47	-\$3.6
80K - 90K	16,241	\$94	\$7.5	17,718	\$45	\$3.6	1,477	-\$49	-\$3.9
90K - 100K	13,016	\$81	\$6.7	14,022	\$36	\$3.0	1,006	-\$45	-\$3.7
100K - 125K	20,583	\$144	\$12.1	18,233	\$52	\$4.3	-2,350	-\$92	-\$7.7
125K - 200K	18,671	\$159	\$13.5	16,491	\$38	\$3.3	-2,180	-\$120	-\$10.2
> 200K	11,026	\$118	\$10.3	0	\$0	\$0.0	-11,026	-\$118	-\$10.3
<b>Total</b>	<b>306,574</b>	<b>\$1,194</b>	<b>\$87.0</b>	<b>385,679</b>	<b>\$661</b>	<b>\$41.7</b>	<b>79,105</b>	<b>-\$533</b>	<b>-\$45.3</b>

Share of Tax Benefit		
Income	Current Law	Proposed Law
< 10K	0.1%	0.4%
10K - 20K	2.0%	5.3%
20K - 30K	3.9%	8.7%
30K - 40K	5.2%	10.1%
40K - 50K	6.2%	10.4%
50K - 60K	7.6%	10.7%
60K - 70K	8.6%	10.5%
70K - 80K	8.9%	9.8%
80K - 90K	8.6%	8.6%
90K - 100K	7.7%	7.1%
100K - 125K	13.9%	10.4%
125K - 200K	15.5%	7.8%
> 200K	11.9%	0.0%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>