

**77TH OREGON LEGISLATIVE ASSEMBLY  
2013 REGULAR SESSION  
STAFF MEASURE SUMMARY  
HOUSE REVENUE COMMITTEE**

**MEASURE:** HB 2480 - 5  
**CARRIER:**

**REVENUE:** Revenue impact statement issued

**FISCAL:** May have fiscal impact; statement not yet issued

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**Action:**

**Vote:**

**Yeas:**

**Nays:**

**Exc.:**

**Prepared By:** Christine Broniak, Economist

**Meeting Dates:** 4/30, 5/7, 6/19

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**WHAT THE BILL DOES:** Allows a change in the use of facilities constructed with certain general obligation bonds without causing the expenditure to be an improper expenditure that must be refunded. Requires that proceeds from the change in use of the facilities be used to reduce taxes imposed to pay bond-related costs.

**ISSUES DISCUSSED:**

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**EFFECT OF COMMITTEE AMENDMENTS:** Replaces measure

**BACKGROUND:** The Wapato Jail in Multnomah County was built with bond funds for capital construction. The bond was approved by voters in the May 21, 1996 election. The bond funded capital projects in addition to the Wapato Jail, but the ability to collect property tax revenue for repayment may be threatened by legal action if the jail is repurposed. Multnomah County is proposing that the jail be repurposed and leased to an outside lessee.