

HB 3488

Relating to borrowing by community college districts

HB 3488 is a technical fix brought forward by the Blue Mountain Community College District. In 2009, the Legislature authorized community college districts to place bond levies on the ballot that applied to the entire district or for a specific service area of the district. Since Blue Mountain has at least three service areas, the authorizing language must be changed so Blue Mountain can place a planned bond levy on more than one service area but not all of them. There is no fiscal impact on the Department of Community College and Workforce Development or any significant impact on community college districts. The Subcommittee recommends one amendment which was suggested by bond counsel.

The Education Subcommittee recommends HB 3488 be amended and reported out to pass as amended.

77th OREGON LEGISLATIVE ASSEMBLY – 2013 Session
STAFF MEASURE SUMMARY

MEASURE: HB 3488-A

Joint Committee on Ways and Means

Carrier – House: Rep. Jensen
Carrier – Senate: Sen. Hansell

Revenue:

Fiscal: No fiscal impact

Action: Do Pass as Amended and be Printed A-Engrossed

Vote:

House

Yeas:

Nays:

Exc:

Senate

Yeas:

Nays:

Exc:

Prepared By: Doug Wilson, Legislative Fiscal Office

Meeting Date: June 6, 2013

WHAT THE MEASURE DOES: Modifies provisions authorizing borrowing by community college districts to clarify that bonds may be issued for entire district, for single service area or for one or more service areas of district simultaneously. Declares emergency, effective on passage.

ISSUES DISCUSSED:

- Technical amendment

EFFECT OF COMMITTEE AMENDMENT: Technical amendment recommended by bond counsel.

BACKGROUND: ORS 341.604 through 341.616 contain provisions relating to community college districts incurring bond indebtedness. In 2009, the Legislature authorized districts to put bond levies on the ballot that applied to the entire district or for a specific service area of the district. House Bill 3488 clarifies that bonds may be issued not only for an entire district, but also for one or a combination of service areas within a district.

HB 3488-2
(LC 3849)
5/6/13 (BHC/ps)

**PROPOSED AMENDMENTS TO
HOUSE BILL 3488**

1 On page 1 of the printed bill, line 11, delete “as” and insert “authorized
2 by this section using the procedures”.

3 On page 2, delete lines 26 and 27.

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