

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3477 - A3

Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 6/11/13

Measure Description:

Removes the provision of law that exempts certain financial entities that engage in limited mortgage activities from being subject to the Oregon corporation excise tax.

Government Unit(s) Affected:

Department of Consumer and Business Services (DCBS), Department of Revenue(DOR)

Analysis:

The proposed legislation has been determined to have
MINIMAL EXPENDITURE IMPACT
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.