

77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
STAFF MEASURE SUMMARY
SENATE FINANCE AND REVENUE COMMITTEE

MEASURE: HB 2510 A3
CARRIER:

REVENUE: Revenue impact statement issued

FISCAL: Fiscal impact statement issued

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Christine Broniak, Economist

Meeting Dates: 6/5

WHAT THE BILL DOES: Allows participants in the Senior and Disabled Property tax deferral program who were disqualified in 2011 solely due to having a reverse mortgage, or not meeting the 5-year residency requirement, or both to participate in the program again for the tax year beginning July 1, 2014. Limits the number of new participants from this change to 700 for the property tax year beginning July 1, 2014, and growing by five percent each year thereafter until all participants who qualify and desire to be reactivated are. Corrects technical error associated with the sorting of applicants to comply with the 5 percent growth per year in the number of new applicants.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS: Clarifies that the limit of 700 new participants is expanded by 5 percent in 2015 and beyond.

BACKGROUND: The Senior and Disabled Deferral Program has undergone changes in the past two legislative sessions. The 2011 Legislature passed HB 2543, which made requirements to participate in the program more stringent. As a result, around half of the program's participants were disqualified. In 2012, the Legislature passed HB 4039, which granted a two-year reprieve to participants who had been in the program and who had been disqualified solely due to a reverse mortgage. In the 2013 session, the Legislature passed HB 2489, which extended the reprieve for those who had been disqualified solely due to a reverse mortgage indefinitely.

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