## REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly 2013 Regular Session Legislative Revenue Office Bill Number: HB 2733 - A Revenue Area: School Finance

Economist: Dae Baek Date: 5/27/2013

Only Impacts on Original or Engrossed Versions are Considered Official

**Measure Description:** Changes the distance adjustment for certain remote small elementary schools for purposes of distributing the State School Fund. Takes effect on July 1, 2013.

**Revenue Impact (in \$Millions):** The bill does not change the total formula revenue available for distribution to school districts and education service districts. However, it redistributes revenue from school districts that do not have qualifying schools to school districts that do.

**Impact Explanation:** Based on the latest school district data, the change in the distance adjustment would result in adding 264.98 ADMw (weighted average daily membership) to the affected schools and their school districts. Using the latest 2012-13 dollar per ADMw amount of \$6,006, ADMw of 264.98 translates into \$1,591,470 that would be redistributed among school districts.

Creates, Extends, or Expands Tax Expenditure: Yes ☐ No ☒