77TH OREGON LEGISLATIVE ASSEMBLY 2013 REGULAR SESSION STAFF MEASURE SUMMARY HOUSE REVENUE COMMITTEE MEASURE: HB 2733 - A CARRIER:

REVENUE: FISCAL:

Action: Vote:

> Yeas: Nays: Exc.:

Prepared By: Dae Baek, Economist

Meeting Dates: 5/29

**WHAT THE BILL DOES**: Changes the distance adjustment for remote small elementary schools for purposes of distributing the State School Fund. Takes effect on July 1, 2013.

## **ISSUES DISCUSSED:**

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## **EFFECT OF COMMITTEE AMENDMENTS:** No amendment.

**BACKGROUND:** The bill does not change the total formula revenue available for distribution to school districts and education service districts. However, it redistributes revenue from school districts that do not have qualifying schools to school districts that do.

Based on the latest school district data, the change in the distance adjustment would result in adding 264.98 ADMw (weighted average daily membership) to the affected schools and their school districts. Using the latest 2012-13 dollar per ADMw amount of \$6,006, ADMw of 264.98 translates into \$1,591,470 that would be redistributed among school districts.

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