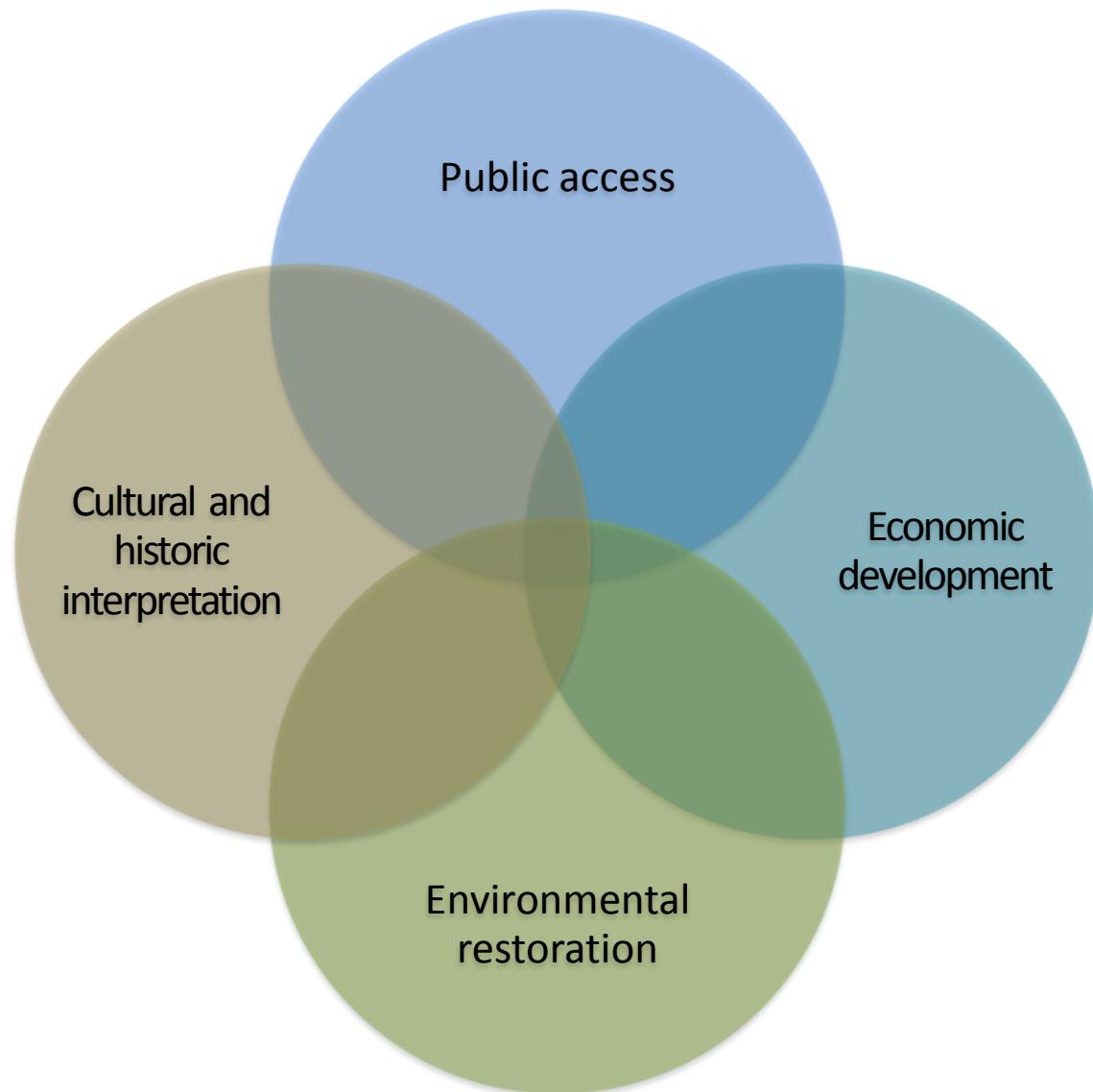


# Willamette Falls Legacy Project



# Guided by four values



# Leveraging expertise of a public partnership



**OREGON  
CITY**



**Metro**



# Public benefits of redevelopment

- **Increased tourist spending** (based on estimate of 660,000 visitors/year) would create approximately **600 local jobs**
- **560 to 1,110 construction jobs**
- **550 to 1,090 office and retail jobs**
- **1,120 to 2,220 indirect and induced jobs** from the multiplier effect of jobs on-site
- Redevelopment **will increase property values** in Oregon City, both on-site and by generating at least **\$7.5 million** in off-site property value

# Conditions preceding any sale of bonds in 2015

- Regional Solutions Office has approved a finance and development plan for a future public access project.
- Project sponsors have secured a property interest in a riverfront portion of the property.
- Project sponsors have invited OPRD to participate in planning, development and potential future operation of any public access project on the site to ensure the statewide significance of Willamette Falls is recognized and interpreted, and that the falls are accessible to the public.



*Gantry State Park, Long Island NY*

# Next steps

- Public master plan
- Rezoning
- Work with owner/Trustee
- Prepare site for redevelopment
- Secure public access



# Thank you.



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