

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
**Seventy-Seventh Oregon Legislative
Assembly**
2013 Regular Session
Legislative Revenue Office

Bill Number: HB 2051 - 2
Revenue Area: Timber
Economist: Christine Broniak
Date: 5/23/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Extends privilege taxes on merchantable forest products harvested on forestlands used for forest research and administering the Oregon Forest Practices Act. Changes rate from 87.39 cents to ___ per thousand board feet for the Forest Research Laboratory at OSU and from \$1.2953 to 97.27 cents per thousand board feet for administration of the Oregon Forest Practices Act. Applies to forest products harvested on and after January 1, 2014 until December 31, 2015.

Revenue Impact (in \$Millions):

| | 2011-13 | 2013-15 |
|---|---------|---------|
| Revenues at Proposed Rates | | |
| Other Funds – Forest Research Laboratory (\$___/thousand board feet) | \$ ___ | \$ ___ |
| Other Funds – Oregon Forest Practices Act Administration (\$0.9727/thousand board feet) | \$ 4.38 | \$ 3.00 |
| | \$ ___ | \$ ___ |

Impact Explanation:

The revenue is based on an estimated harvest of 4.50 billion board feet affected by this measure in 2013-2015 and 3.08 billion board feet affected by this measure in 2015-17.

Creates, Extends, or Expands Tax Expenditure: Yes No