

FISCAL IMPACT OF PROPOSED LEGISLATION**Measure: SB 276 - 1**Seventy-Seventh Oregon Legislative Assembly – 2013 Regular Session
Legislative Fiscal Office***Only Impacts on Original or Engrossed
Versions are Considered Official***Prepared by: Matt Stayner
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Date: 5/22/13**Measure Description:**

Directs Secretary of State to conduct annual financial review of moneys collected, borrowed, received and expended by Travel Information Council; amends statute to allow a majority of council members to constitute a quorum.

Government Unit(s) Affected:

Secretary of State, Oregon Travel Information Council [Semi-Privatized]

Summary of Expenditure Impact:

	2013-15 Biennium	2015-17 Biennium
Other Funds	22,400	22,400
Federal Funds	57,600	57,600
Total Funds	\$80,000	\$80,000
Positions	0	0
FTE	0.00	0.00

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The bill directs the Secretary of State to conduct annual financial reviews of the Travel Information Council (TIC). Because the Travel Information Council is funded in part with federal transportation fund moneys, there is a significant amount of scrutiny required to insure the funds are being used within the legal requirements of the federal government. The Secretary of state estimates the cost of these audits based on performing a similar size review of a compliance program involving similar restricted-purpose funds.

The table above details the estimated expenditures of the Travel Information Council for the cost of the annual financial review each biennium.