

Sheet Metal & Air Conditioning Contractors National Association



Plumbing and Mechanical Contractors Association

## **Support for SB 405-A**

Reducing Retainage of Payments on Public Construction Projects

## TO: House Committee on Consumer Protection and Government Efficiency

The Sheet Metal and Air Conditioning Contractors National Association (SMACNA) and the Plumbing and Mechanical Contractors Association (PMCA) urge your support of SB 405-A. Our organizations represent approximately 250 specialty construction subcontractors in Oregon, most of them being small businesses.

SB 405-A simplifies, clarifies and reduces the amount of retainage held back on public construction projects. This is a clear and simple solution to the current retainage situation and makes the percentage that can be withheld the same (5%) - regardless of whether you are an owner, contractor or subcontractor.

Passage of this bill will speed up payments for work completed and help reduce cash flow difficulties throughout the industry – thereby helping small businesses statewide.

This bill was the result of collaboration within the industry.

## We urge your passage of SB 405-A

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