## 77TH OREGON LEGISLATIVE ASSEMBLY 2013 REGULAR SESSION STAFF MEASURE SUMMARY SENATE FINANCE AND REVENUE COMMITTEE

MEASURE: SB 329 CARRIER:

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**REVENUE: No Revenue Impact** 

FISCAL: Action:

Vote:

Yeas: Nays: Exc.:

Prepared By: Warner, Economist

Meeting Dates: March 18, May 20, 2013

**WHAT THE BILL DOES**: Conforms statutory language with recently approved constitutional changes contained in Measure 85.

## **ISSUES DISCUSSED:**

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## **EFFECT OF COMMITTEE AMENDMENTS:**

**BACKGROUND:** Voters approved Measure 85 in November of 2012. Measure 85 directs surplus corporate kicker revenue into the General Fund for purposes of funding K-12 education.

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