

# PRELIMINARY

77TH OREGON LEGISLATIVE ASSEMBLY  
2013 REGULAR SESSION  
STAFF MEASURE SUMMARY  
HOUSE REVENUE COMMITTEE

MEASURE: HB 3495 -2  
CARRIER:

REVENUE:  
FISCAL:

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Action:

Vote:

Yeas:

Nays:

Exc.:

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Meeting Dates: 5/8; 5/21

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**WHAT THE BILL DOES:** Eliminates the sunset date on statutes pertaining to the regulation of exchange facilitators, who are intermediaries in the process of like-kind – also known as 1031 – exchanges.

## ISSUES DISCUSSED:

- The need for regulating exchange facilitators
- The 2009 legislation creating the framework
- Intent of the original sunset date

**EFFECT OF COMMITTEE AMENDMENTS:** Clarifies which kinds of entities are not considered exchange facilitators.

**BACKGROUND:** In 2009, the Legislature adopted HB 3484, thereby enacting the regulatory framework. That bill contained a sunset date of January 2, 2014.

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