

**PROPOSED AMENDMENTS TO
A-ENGROSSED HOUSE BILL 2801
(with suggested additional language)**

On page 11 of the printed A-engrossed bill, delete lines 18 through 22 and insert:

“Section 14. ~~When preparing, completing or issuing an opinion about the value of real property or an interest in real property as described in ORS 674.100 (1)(b), a state licensed appraiser or state certified appraiser shall consider improvements made to the structure of any building located on the real property that make the building more energy efficient.~~ (1) When engaging in real estate appraisal activity as described in ORS 674.100 (1)(b), a state licensed appraiser or state certified appraiser shall complete research and analysis of all building components and systems that are intended to reduce the consumption of energy or water, and that are known to the appraiser, as necessary to produce credible assignment results.

(2) Nothing in subsection (1) shall be interpreted to require that a state licensed appraiser or a state certified appraiser make adjustments to the opinion of the value of the interest in real property that is the subject of the appraisal solely because of the presence of building components and systems that are intended to reduce the consumption of energy or water, unless the research and analysis of the appraiser determines that adjustments are necessary to produce credible assignment results.”

Section 15. (1) The Appraiser Certification and Licensure Board shall determine ways to improve the education of state licensed appraisers and state certified appraisers with respect to assessing the value of ~~the components improvements made to the structure~~ of a building that make the building more energy efficient and consider the

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implementation of a program whereby state licensed appraisers and state certified appraisers obtain certification for purposes of preparing, completing, and issuing an opinion on the value of the components ~~improvements made to the structure~~ of a building that make the building more energy efficient.

“(2) The board shall report the finding of the board made under this section to the Legislative Assembly in the manner provided in ORD 192.245 no later than February 1, 2014.

“Section 16. Section 15 of this 2013 Act is repealed on February 2, 2014.