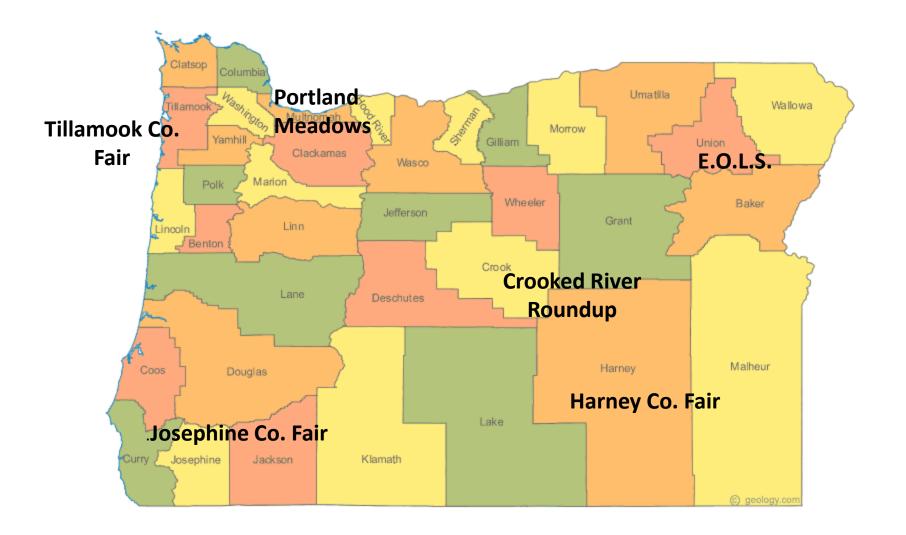
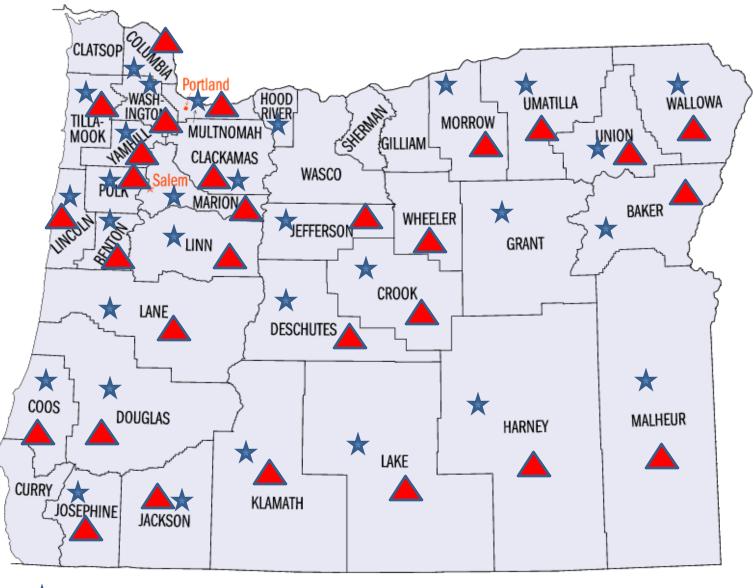


OREGON THOROUGHBRED OWNERS AND BREEDERS ASSOCIATION













OWNERS

