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Executive Director

May 7, 2013

Senator Ginny Burdick, Co-Chair
Representative Phil Barnhart, Co-Chair
Joint Committee on Tax Credits
900 Court Street NE
Salem, OR 97301

Dear Co-Chair Burdick, Co-Chair Barnhart, and Members of the Committee:

On behalf of the Portland Development Commission (PDC), I would like to express our support for House Bill 2267. This bill extends and expands the Oregon Production Investment Fund (OPIF), an important investment tool for Oregon's growing film and video production industry. The incentive program is an essential component to growing the industry and attracting new film and television productions to the state.

OPIF allows Oregon to compete on a national level for film and television industry projects. Out-of-state productions create jobs by hiring local crews and staff, which, in turn, develops a skilled industry workforce for future productions. The economic impact is multiplied at the local level as production crews patronize local businesses for goods and services, providing significant revenue for neighborhood businesses and suppliers. Film and television projects have also helped Portland's animation, digital media, and commercial production industries grow and thrive. Finally, the film, television, and animation industries all generate positive press and help market the region.

The Northwest Economic Research Center recently completed an economic impact analysis of film and television industry activity in 2011. This study found the following:

- Production activity in the state of Oregon resulted in total economic impacts (including direct, indirect, and induced impacts) in excess of \$1,400,000,000.
- The Portland region accounted for more than \$940,000,000 of this impact, which includes a direct impact of 4,288 industry jobs and in excess of \$158,000,000 of labor income.
- The Portland region is home to 82% of out-of-state production jobs and 67% of all production industry jobs.

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The State's investment in this valuable industry will continue to be leveraged by PDC's Portland Film Office, which works with our State colleagues to assist productions in Portland by expediting permits, streamlining procedures, and promoting "film friendly" city guidelines. Recognizing the long term economic growth from the film industry, PDC will also continue to support growth in the film and digital media sectors in our region.

For these reasons, we urge the Committee to support House Bill 2267.

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick Quinton". The signature is written in a cursive, flowing style.

Patrick Quinton
Executive Director