77TH OREGON LEGISLATIVE ASSEMBLY 2013 REGULAR SESSION STAFF MEASURE SUMMARY HOUSE REVENUE COMMITTEE

REVENUE: Revenue Impact Statement Issued. **FISCAL:** Minimal Expenditure Impact.

Action: Vote:

> Yeas: Nays: Exc.:

Prepared By: Christine Broniak, Economist **Meeting Dates:** 4/30, 5/7

WHAT THE BILL DOES: Allows counties to choose what discount will be allowed for early payment of property taxes, up to 2 percent for two-thirds payment by the November deadline and 3 percent for full payment by the November deadline.

ISSUES DISCUSSED:

- County autonomy
- Revenue impact

EFFECT OF COMMITTEE AMENDMENTS: Replaces measure.

BACKGROUND: Currently, property taxpayers who pay their taxes in full by November 15th receive a 3 percent discount. Property taxpayers who pay two-thirds of their taxes by November 15th receive a 2 percent discount.