

77TH OREGON LEGISLATIVE ASSEMBLY  
2013 REGULAR SESSION  
STAFF MEASURE SUMMARY  
HOUSE REVENUE COMMITTEE

MEASURE: HB 2505-1  
CARRIER:

DRAFT

REVENUE: No Revenue Impact

FISCAL:

---

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Warner, Economist

Meeting Dates: February 19, 2013

---

**WHAT THE BILL DOES:** Directs Legislative Revenue Officer to include at least a three-biennia time horizon for revenue impact statements on bills affecting tax expenditures. Requires revenue impact statements for tax expenditures to include a policy purpose statement subject to review by the committee recommended passage. Sets 6-year default sunset date for any new tax expenditures enacted by the Legislature.

**ISSUES DISCUSSED:**

- 
- 

**EFFECT OF COMMITTEE AMENDMENTS:**

- Requires revenue impact statements on tax expenditure bills to go out “at least” three biennia.
- Requires policy purpose statement for all new tax expenditures.

**BACKGROUND:** Under current law, the Legislative Revenue Officer is required to issue a revenue impact statement on each measure reported out of committee that could have any effect on revenues of state or local governments.