

PRELIMINARY STAFF MEASURE SUMMARY

CARRIER:

Senate Committee on Veterans and Emergency Preparedness

REVENUE: May have revenue impact, statement not yet issued

FISCAL: May have fiscal impact, statement not yet issued

SUBSEQUENT REFERRAL TO: Joint Tax Credits

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Cheyenne Ross, Administrator

Meeting Dates: 2/14

WHAT THE MEASURE DOES: Creates personal and corporate income tax credit employment of veterans if certain conditions are met. Applies to tax years beginning on or after January 1, 2013, and before January 1, 2019. Takes effect on 91st day following adjournment *sine die*.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

BACKGROUND: Veteran unemployment rates in Oregon and nationwide are generally lower than the general public. The “gap” in civilian employment caused by military service can sometimes be an impediment for veterans; and for many veterans, employment can be a significant stabilizing factor in his or her successful return to civilian life. Senate Bill 133 permits one tax credit of up to \$1000, per employer, per each qualified veteran employed full-time, for a full year, within two years of honorable discharge, to encourage employers to hire veterans at rates equivalent to the general public.