

**77TH OREGON LEGISLATIVE ASSEMBLY  
2013 REGULAR SESSION  
STAFF MEASURE SUMMARY  
HOUSE REVENUE COMMITTEE**

**MEASURE:** HB 2480 - 1  
**CARRIER:**

**REVENUE:** May have revenue impact; statement not yet issued

**FISCAL:** May have fiscal impact; statement not yet issued

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**Action:**

**Vote:**

**Yeas:**

**Nays:**

**Exc.:**

**Prepared By:** Christine Broniak, Economist

**Meeting Dates:** 4/30

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**WHAT THE BILL DOES:** Allows counties to opt for a lower discount for the payment of all or a portion of property taxes by the November 15<sup>th</sup> deadline.

**ISSUES DISCUSSED:**

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**EFFECT OF COMMITTEE AMENDMENTS:** Replaces bill.

**BACKGROUND:** The current property tax discount is 2 percent for two thirds payment by November 15<sup>th</sup> or 3 percent for full payment by November 15<sup>th</sup>. The 2 and 3 percent discounts account for approximately \$122 million per year.