

# PRELIMINARY

77TH OREGON LEGISLATIVE ASSEMBLY  
2013 REGULAR SESSION  
STAFF MEASURE SUMMARY  
SENATE FINANCE AND REVENUE COMMITTEE

MEASURE: SB 307-1  
CARRIER:

REVENUE:  
FISCAL:

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Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Chris Allanach, Economist

Meeting Dates: 4/22

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**WHAT THE BILL DOES:** Clarifies existing law by repealing the Multistate Tax Compact in its entirety and reinstating the compact without Articles III and IV, which pertain to income subject to apportionment. Applies to tax years beginning on or after January 1, 2013.

## ISSUES DISCUSSED:

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**EFFECT OF COMMITTEE AMENDMENTS:** Replaces bill

**BACKGROUND:** Oregon initially entered into the Multistate Tax Compact in 1967. As stated within the compact, the intent is to facilitate the proper identification of state and local tax liability for corporations doing business in more than one state. The purpose also includes the promotion of tax uniformity, compatibility, convenience, and compliance across the states.

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