



Taking action for basic human needs.



**Recommendations On Tax Credit Sunsets FY: 2013-15
HSCO Tax and Revenue Subcommittee**

Estimated Financial Impacts of Extending in \$ Millions					
(Note: costs from LRO 25 Feb 13 – periodically updated)					
Tax Expenditure Number/Name	Sunset	2013-15	2015-17	2017-19	Committee Recommendation
1.401 Contributions of Computer Equipment	2014	\$0.00	\$0.00	\$0.00	Don't Extend
1.402 Employer Provided Scholarships	2014	\$0.00	\$0.10	\$0.10	Don't Extend
1.403 Earned Income Credit	2014	\$35.9	\$75.2	\$79.8	Extend & expand by 1/3 per Governor's budget
1.404 Rural Medical Practice	2014	\$0.40	\$2.2	\$4.0	Support w/ amendment to require serving Medicare & Medicaid clients; encourage further work on definition of "rural"
1.405 Rural EMTs	2014	\$0.20	\$0.30	\$0.40	Support extension
1.427 Farmworker Housing Construction	2014	\$0.20	\$0.60	\$0.90	Support extension; encourage auction or other means to maximize net proceeds to projects
1.428 Farmworker Housing Lender's Credit	2014	\$0.00	\$0.10	\$0.20	Don't Extend; weak justification in TER
1.433 Mobile Home Park Closure	2014	\$0.00	\$0.10	\$0.10	Support Extension
1.419 Manufacturing BETC (RREMF)	2014	\$1.3	\$15.3	\$38.4	Support if modified to cap costs & ensure reasonable state return on investment
1.458 Political Contributions	2014	\$7.2	\$20.70	\$15.80	Support extension but include means testing; \$0 beyond certain threshold
1.460 Oregon Cultural Trust	2014	\$3.30	\$6.70	\$6.80	Neutral or raise issue re: distribution of those benefitting; call for phase out after time to build endowment for self-sufficiency.
1.461 Retirement Income	2014	\$0.60	\$1.00	\$0.80	Support Extension
1.454 Mile-Based or Time-Based Motor Vehicle Insurance	2015	\$0.00	\$0.00	\$0.00	Don't Extend
SUBTOTAL		\$49.20	\$122.20	\$147.10	

Please submit any questions or comments to the Tax and Revenue Co-Chairs:

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