

HB 2456 Itemized Deduction Phase-out

Joint Filer Example

AGI: \$350,000
OID (Charitable): \$50,000 (\$15,000)
Reduction amount: \$18,000 = $0.18 * (\$350,000 - \$250,000)$
HB 2456 Deductions: \$32,000 = $(\$35,000 - \$18,000) + \$15,000$

