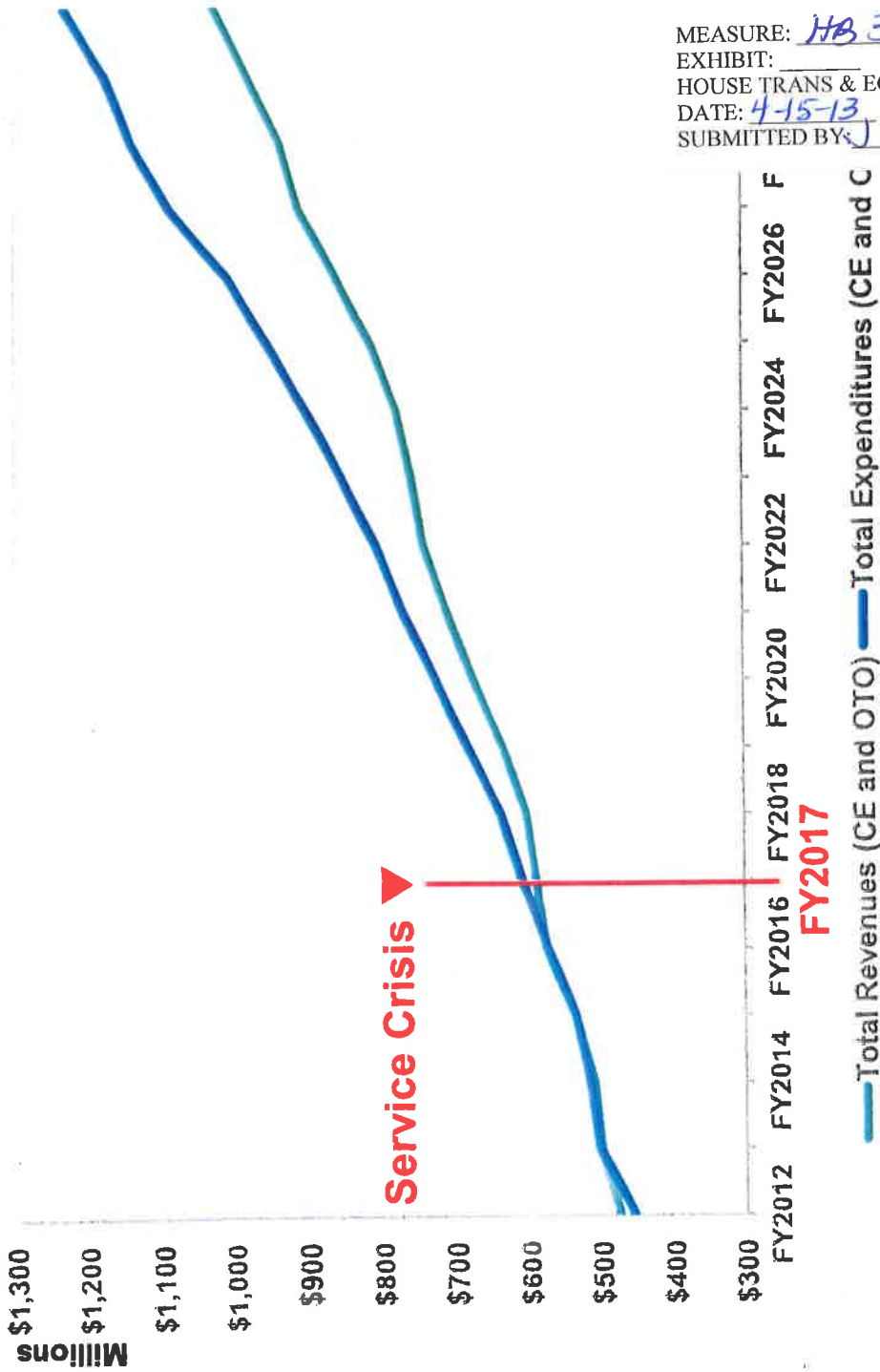


Approaching TriMet's Service Crisis

Projected Post Arbitration Revenue Expenditure Imbalance

Status Quo: Total Revenues and Expenditures



Revenue-expenditure imbalance:

- (\$19) million 2017
- (\$48) million 2020
- (\$142) million 2025
- (\$200) million 2030

An Imbalance Ahead: Our expenditures are greater than our revenues.

Schedules of Funding Progress
(dollars in thousands)

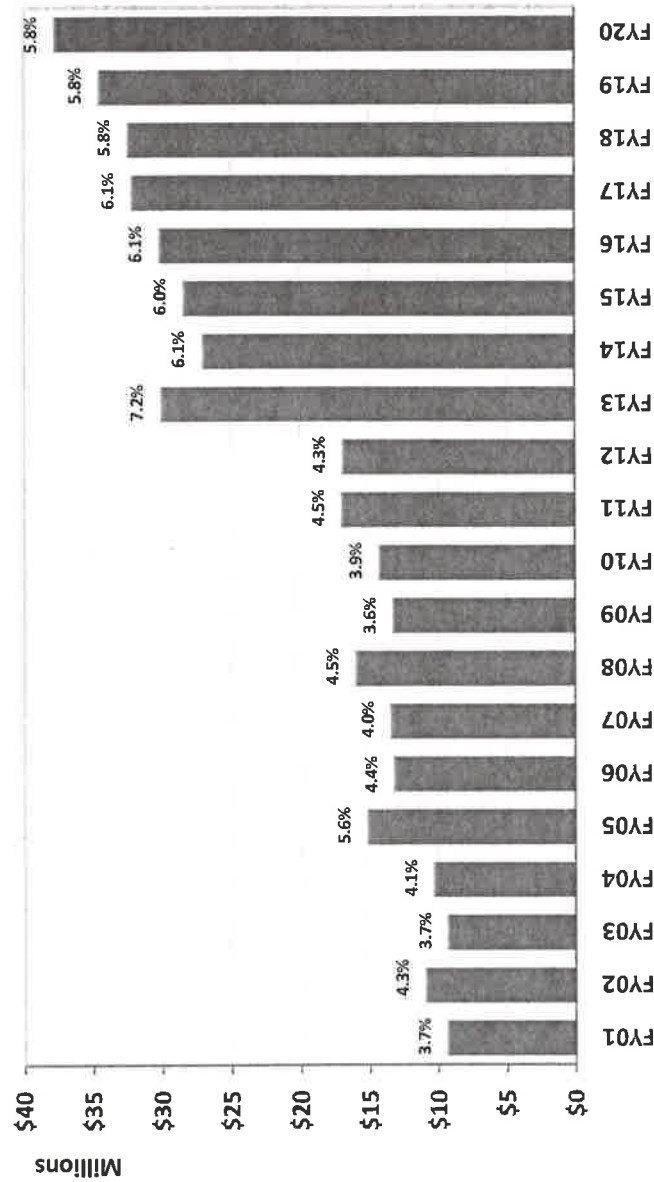
Other postemployment benefits						
Actuarial valuation date	Actuarial value of assets	Actuarial accrued liability (AAL)	Unfunded AAL (UAAL)	Funded ratio	Covered payroll	UAAL as a percentage of covered payroll
January 1, 2012	\$ -	\$ 900,541	\$ 900,541	0%	\$ 151,448	595%
January 1, 2010	-	816,544	816,544	0%	137,869	592%
January 1, 2008	-	632,204	632,204	0%	130,726	484%

Management DB Plan						
Actuarial valuation date	Actuarial value of assets	Actuarial accrued liability (AAL)	Unfunded AAL (UAAL)	Funded ratio	Covered payroll	UAAL as a percentage of covered payroll
June 30, 2012	\$ 76,728	\$ 113,750	\$ 37,022	67%	\$ 14,869	249%
June 30, 2011	72,170	105,750	33,580	68%	15,099	222%
June 30, 2010	67,689	98,834	31,145	68%	15,626	199%
June 30, 2009	65,202	96,749	31,547	67%	17,130	184%
June 30, 2008	59,066	84,974	25,908	70%	17,842	145%
June 30, 2007	61,016	75,616	14,600	81%	19,644	74%
June 30, 2006	50,212	69,383	19,171	72%	19,920	96%
June 30, 2005	46,241	60,325	14,084	77%	19,355	73%
June 30, 2004	41,734	50,639	8,905	82%	19,642	45%

Bargaining Unit DB Plan						
Actuarial valuation date	Actuarial value of assets	Actuarial accrued liability (AAL)	Unfunded AAL (UAAL)	Funded ratio	Covered payroll	UAAL as a percentage of covered payroll
June 30, 2012	\$ 290,642	\$ 557,131	\$ 266,489	52%	\$ 125,142	213%
June 30, 2011	289,425	517,979	228,554	56%	119,166	192%
June 30, 2010	255,279	491,495	236,216	52%	121,124	195%
June 30, 2009	217,113	460,333	243,220	47%	123,784	196%
June 30, 2008	238,883	427,305	188,422	56%	116,418	162%
June 30, 2007	209,392	399,237	189,845	52%	111,877	170%
June 30, 2006	178,157	370,711	192,554	48%	106,705	180%
June 30, 2005	155,828	345,396	189,568	45%	106,578	178%
June 30, 2004	143,184	319,829	176,645	45%	104,778	169%

Senior Lien Debt

SENIOR LIEN DEBT AS A % OF NET CONTINUING REVENUE*



Reliance on debt to fund capital is increasing.

Note: the FY13 and FY14 increase are due to two lease payments, which are periodic.

*2001-2004
502*

* Net continuing revenues are total operating resources less revenues that are restricted by law or contract so they cannot be used to pay senior lien payroll debt obligations. Examples include revenues provided for the Medical Transportation Program and STP and CMAQ grant funds for use by the RTO program or to pay the outstanding 2005 Grant Receipt bonds.