77TH OREGON LEGISLATIVE ASSEMBLY 2013 REGULAR SESSION STAFF MEASURE SUMMARY HOUSE REVENUE COMMITTEE

MEASURE: HB 2458 CARRIER:

REVENUE: May have revenue impact; statement not yet issued **FISCAL:** May have fiscal impact; statement not yet issued

Action: Vote:

> Yeas: Nays: Exc.:

Prepared By: Christine Broniak, Economist **Meeting Dates:** 4/10

WHAT THE BILL DOES: Freezes the assessed value of individuals who qualify for the Senior and Disabled Property Tax Deferral Program regardless of whether they choose to participate.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: The freeze of assessed value for qualifying individuals is a method of property tax relief to a targeted group.

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