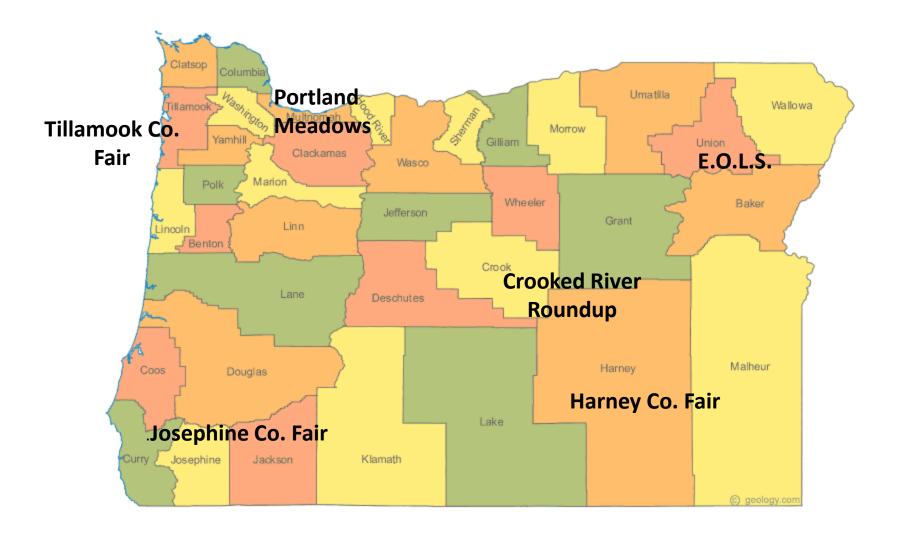
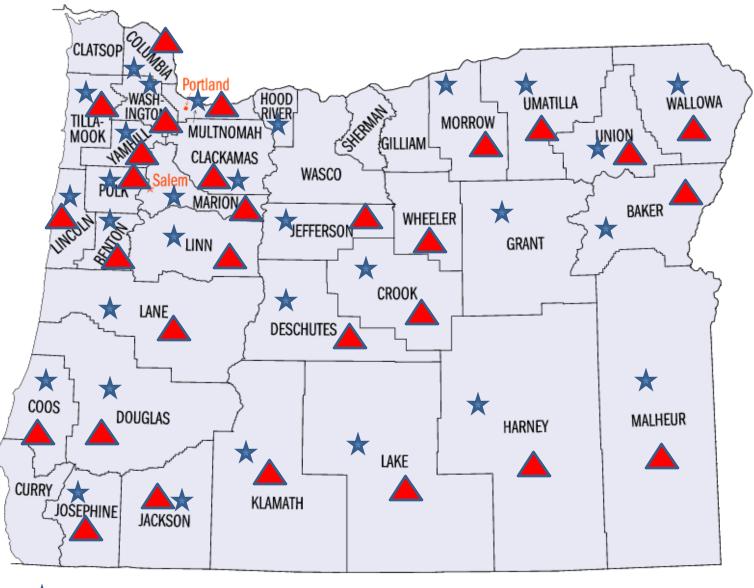


OREGON THOROUGHBRED OWNERS AND BREEDERS ASSOCIATION









OWNERS

