

PRELIMINARY STAFF MEASURE SUMMARY

CARRIER:

House Committee on Transportation & Economic Development

REVENUE: May have revenue impact, statement not yet issued

FISCAL: May have fiscal impact, statement not yet issued

SUBSEQUENT REFERRAL TO: Ways and Means

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Troy Rayburn, Administrator

Meeting Dates: 4/10

WHAT THE MEASURE DOES: Creates income tax credit for investment in business that manufactures three-dimensional printers, medical equipment or medical devices. Applies to tax years beginning on or after January 1, 2014, and before January 1, 2020. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED: To be filled in after April 10 public hearing.

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: No information provided by sponsor’s office. Committee services staff not comfortable taking internet information to prepare materials. Will update upon receipt.