

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: HB 2981 - 1
Revenue Area:
Economist: Christine Broniak
Date:

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Allows exception to employment requirements for rural renewable energy development zone exemption from property taxation, and extension of exemption, if provided for in resolution of zone sponsor and business firm makes certain minimum investment in qualified property.

Revenue Impact (in \$Millions):

Impact Explanation:

This measure has a subsequent referral to the House Revenue Committee. A more complete revenue impact statement will be issued if/when the committee hears this measure.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is