

# **INSTANT RACING**

**Enhancing Tradition Through Technology**

**Presented by The Stronach Group**

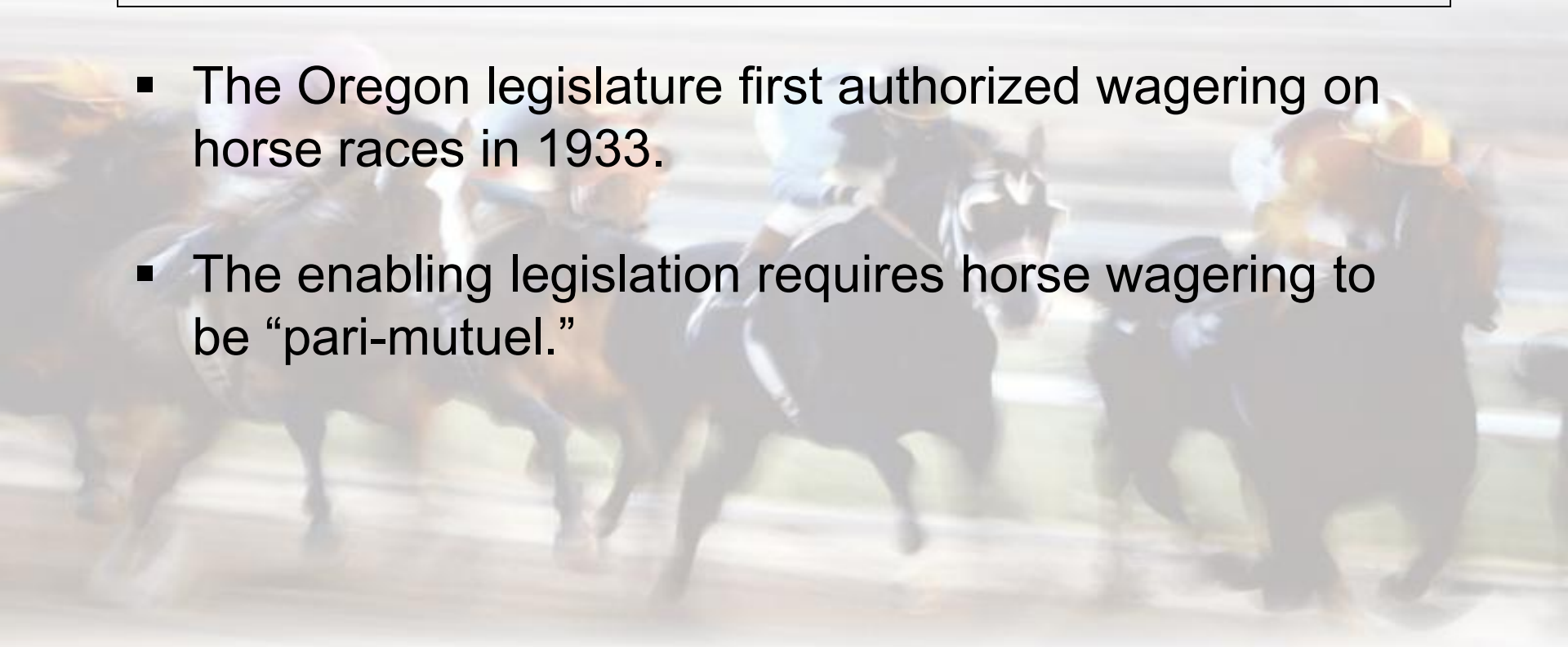
**and**

**Portland Meadows**



# Oregon's Tradition of Horse Racing

- The Oregon legislature first authorized wagering on horse races in 1933.
- The enabling legislation requires horse wagering to be “pari-mutuel.”

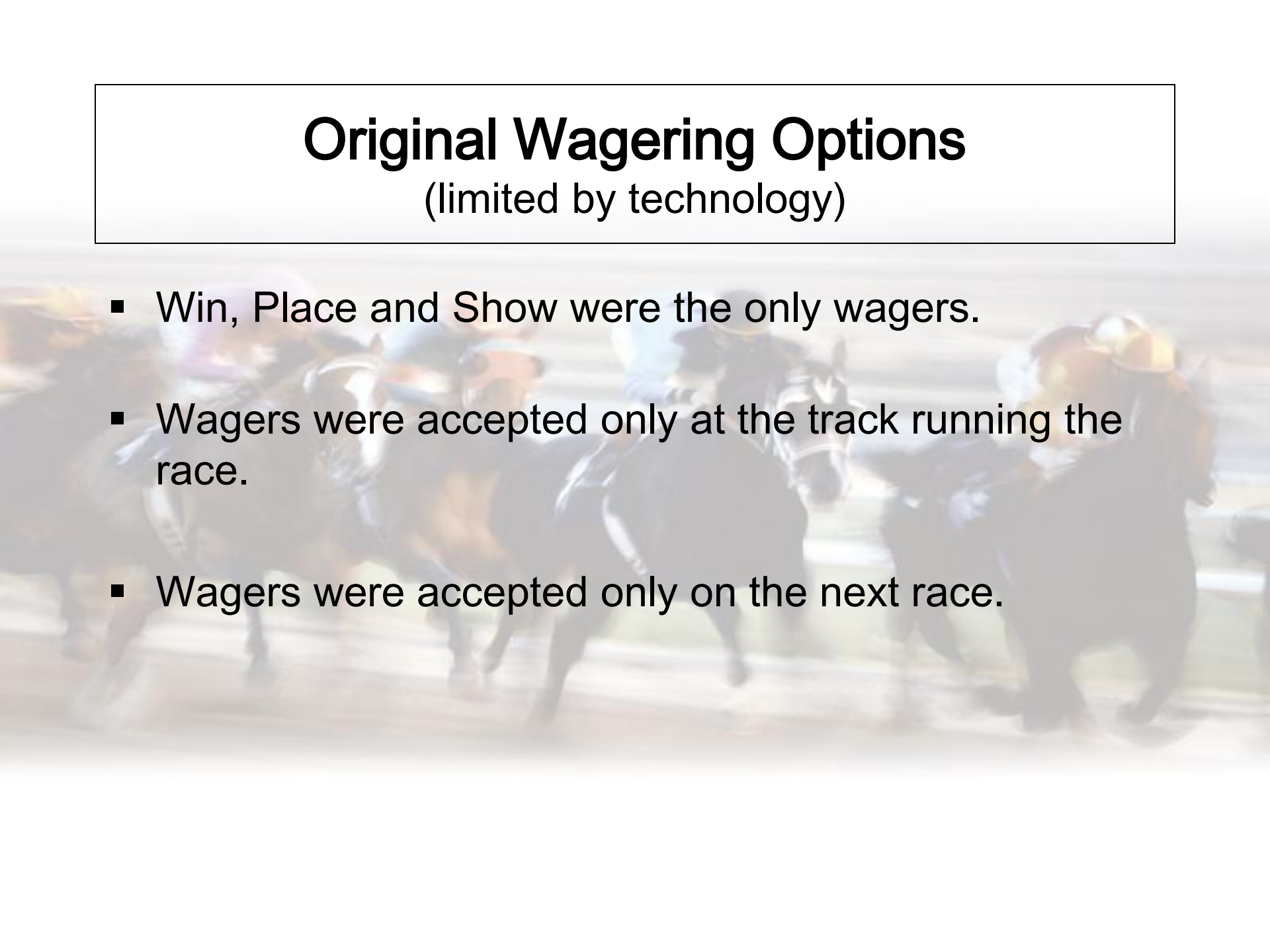


# What is Pari-Mutuel Wagering?

- Patrons wager between themselves, rather than against the house.
- All wagers are combined into a “pool.” The racetrack deducts a set percentage from the pool, and distributes the remainder to the winning patrons.
- The racetrack has no stake in the outcome of the race or the wagers.

# Original Wagering Options

(limited by technology)

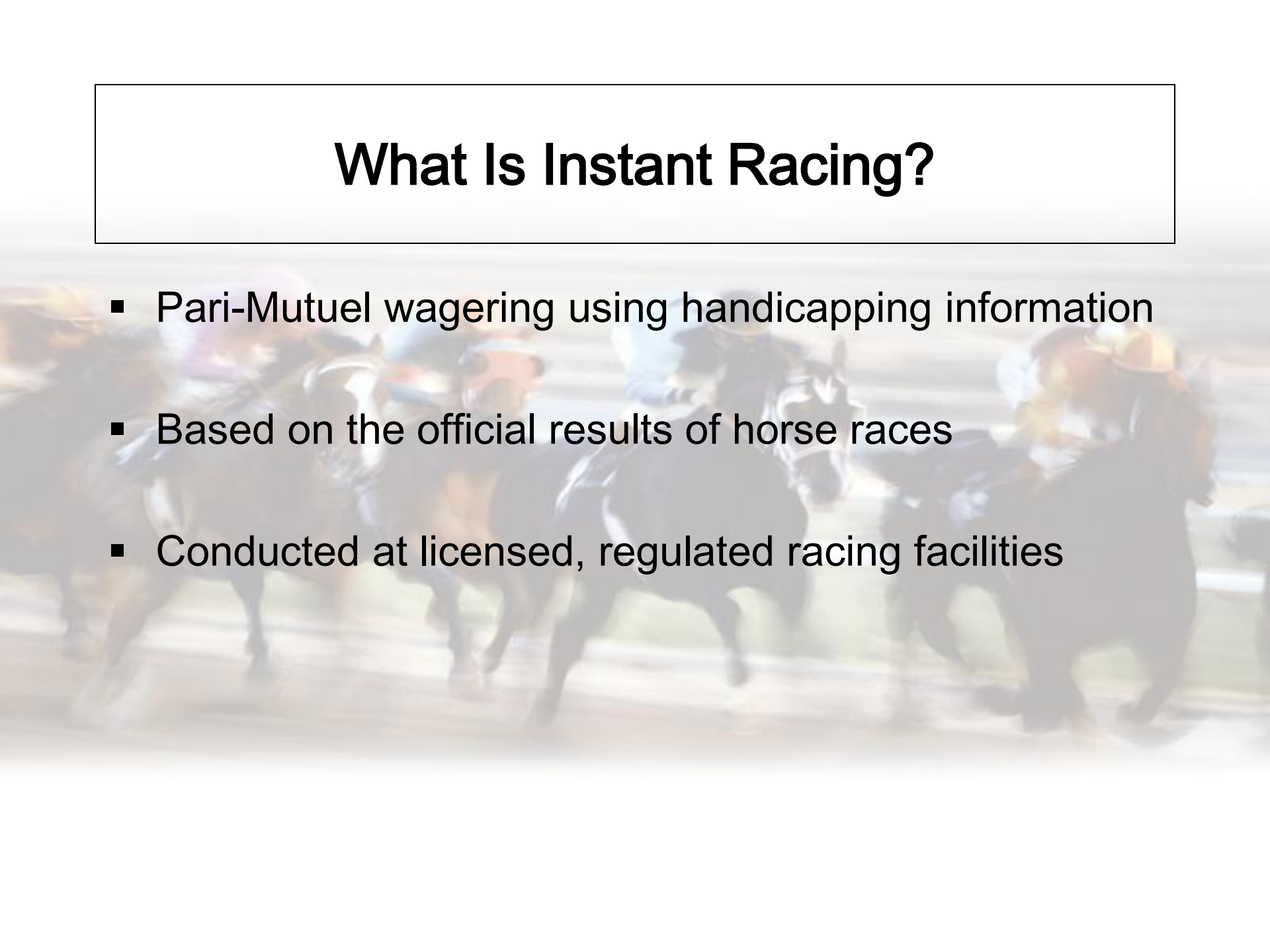
- Win, Place and Show were the only wagers.
  - Wagers were accepted only at the track running the race.
  - Wagers were accepted only on the next race.
- 

# Today's Wagering Options

(made possible by advances in technology)

- Advance Wagers (Same Day and Future Day)
- Multi-Horse Wagers (Exacta, Trifecta, etc.)
- Multi-Race Wagers (Daily Double, Twin Trifecta, etc.)
- Multi-Payout Wagers (Pick Six, Magna 5, etc.)
- Wagers accepted on races conducted at other tracks
- Self-Service Tote Terminals
- Instant Racing

# What Is Instant Racing?

- Pari-Mutuel wagering using handicapping information
  - Based on the official results of horse races
  - Conducted at licensed, regulated racing facilities
- 



How is Instant Racing Different  
From Traditional Horse Wagering?

# Historic Races

- The Instant Racing system contains over 200,000 previously run horse races.
- When a race is presented to a patron for wagering, all identifying information is withheld from the patron until after the wager has been irrevocably placed.
- Although the identities of the race and the horses are withheld from the patron, the patron is provided with **actual handicapping information** to use in making an informed wager.



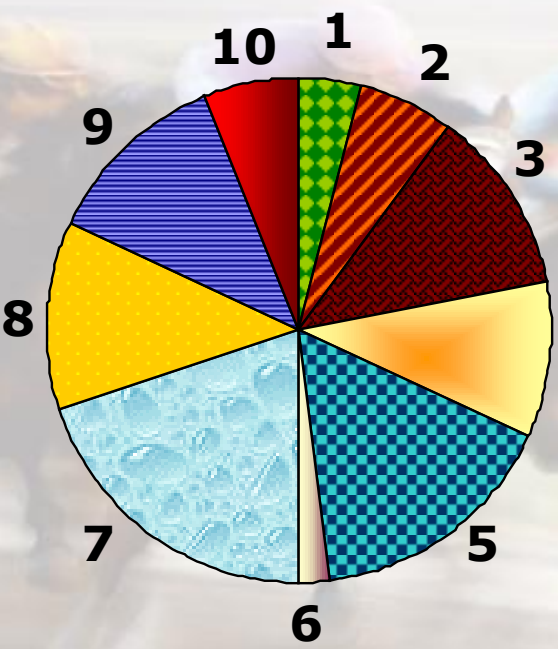
# The Benefits of Technology

- Not intimidating to new patrons.
- Eliminates the “down-time” of traditional horse wagering.
- Presented through updated self-service tote terminals designed for prolonged individual play.

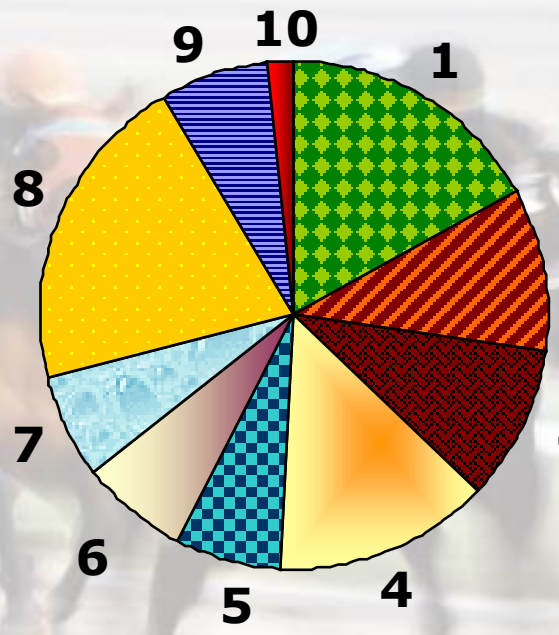
# The Benefits of Technology

- Each patron wagers on a different race.
- Each wager is automatically split into various pari-mutuel pools.
- Patrons have more opportunities to play and win.
- Patrons can increase their chance of winning by using the handicapping information provided for each race.

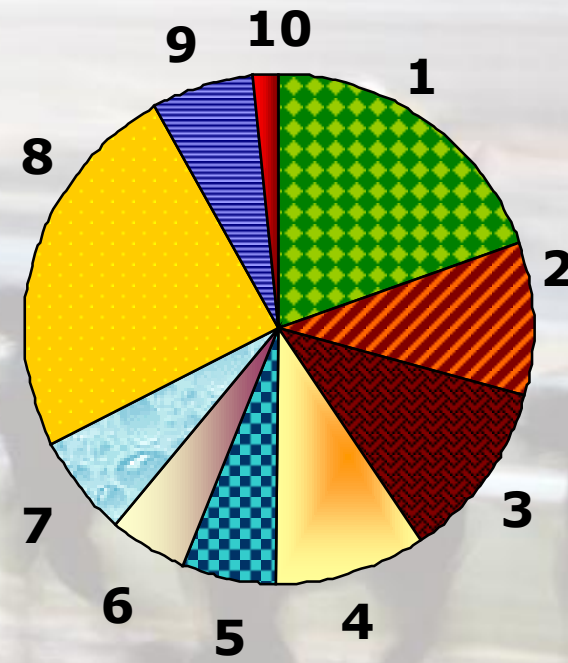
# Racing Daily Form

Lifetime Earnings



Races Won,  
Same Year



Percent 1<sup>st</sup> - 2<sup>nd</sup>  
Finishes - Lifetime

RACE



TECH



**Thoroughbred!**  
*plus!*  
**Mania**

PLAY

PLACE YOUR PARI-MUTUEL WAGER

25  
PER PLAY

CREDIT

\$0.00

CASH  
OUT

HELP

SHORT RACE

LONG RACE

POST TIME • POST TIME • POST TIME • POST TIME • POST TIME

©Copyright 2000, RaceTech, LLC PATENT PENDING



# 50¢ PLAYS Pick 4 JACKPOT!

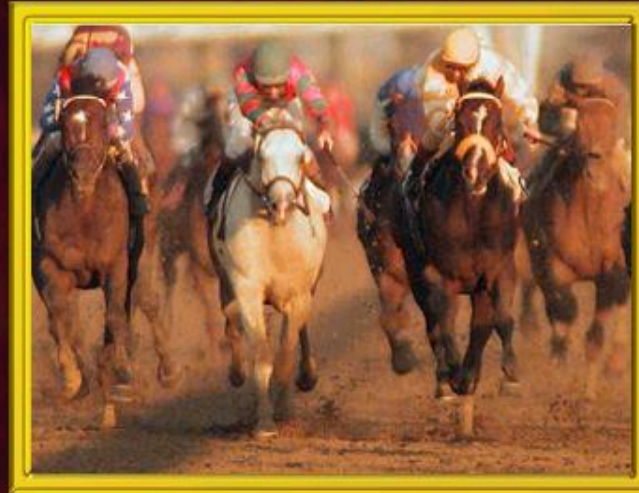
Pick 4 Jackpot  
(BET MAX)

319.50

Pick 4 Consolation

31.95

Largest Qualifying Pool Wins.



Current Pools

3 Exact Order

8.50

Top 2 Exact Order

1.25

Top 2 Picks  
1st, 2nd or 3rd

0.35

3 to Get Top 2

0.50

3 to Get 1st, 3rd

0.35

Top Pick Wins Race

0.25

8 Ways To Win!



1ST



2ND



3RD

Your Picks

To play, press BET MAX

CREDIT \$6.50

Select Your Horses



CLEAR SELECTIONS

EXIT TO MENU

HELP

BET

BET MAX

START

25¢ PER PLAY



Pick 4 Jackpot (BET MAX) **433.10**

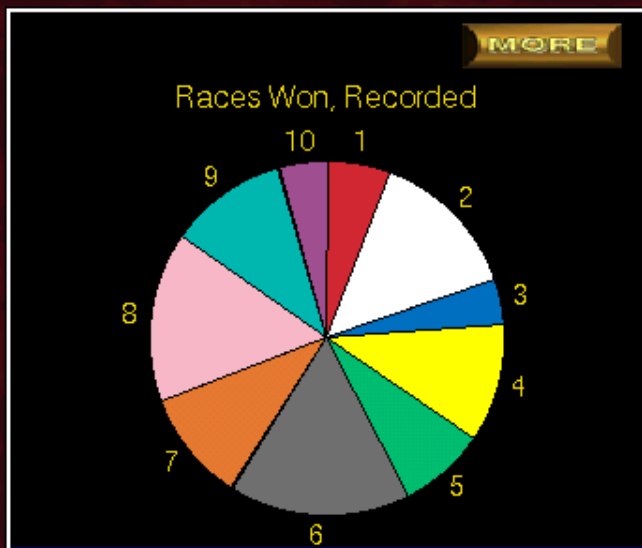
Pick 4 Consolation **43.30**



SELECT  
**1ST**



Your Picks



Current Pools

3 Exact Order	<b>19.85</b>
Top 2 Exact Order	<b>1.25</b>
Top 2 Picks 1st, 2nd or 3rd	<b>0.35</b>
3 to Get Top 2	<b>0.90</b>
3 to Get 1st, 3rd	<b>0.70</b>
Top Pick Wins Race	<b>0.25</b>

8 Ways To Win!

Select Horse to Finish First

BET \$0.50      CREDIT \$6.00

Select Your Horses



CLEAR SELECTIONS

EXIT TO MENU

HELP

BET

BET MAX

START





1 

Pick 4 Jackpot (BET MAX) **431.50**

Pick 4 Consolation **43.15**

 **1<sup>ST</sup>**

 **2<sup>ND</sup>**

 **3<sup>RD</sup>**

**Racing Daily Form**

[MORE](#)

**Current Pools**

3 Exact Order	<b>2.50</b>
Top 2 Exact Order	<b>1.80</b>
Top 2 Picks 1st, 2nd or 3rd	<b>0.35</b>
3 to Get Top 2	<b>0.50</b>
3 to Get 1st, 3rd	<b>1.20</b>
Top Pick Wins Race	<b>0.25</b>

Your Picks

8 Ways To Win!

**Press START to begin**

BET \$0.50 CREDIT \$4.75

Select Your Horses 

**CLEAR SELECTIONS** **EXIT TO MENU** **HELP** **BET** **BET MAX** **START**

**25 PER PLAY**



1 

Pick 4 Jackpot (BET MAX) **344.10**

Pick 4 Consolation **34.40**



Your Picks

Results

Largest Qualifying Pool Wins.



Current Pools

3 Exact Order	<b>14.25</b>
Top 2 Exact Order	<b>3.20</b>
Top 2 Picks 1st, 2nd or 3rd	<b>0.35</b>
3 to Get Top 2	<b>0.50</b>
3 to Get 1st, 3rd	<b>0.35</b>
Top Pick Wins Race	<b>0.25</b>

8 Ways To Win!

**WINNER !**

BET \$0.50 CREDIT \$4.25

Select Your Horses 



CLEAR SELECTIONS

EXIT TO MENU

HELP

BET

BET MAX

START





# Instant Racing in Oregon

- Instant Racing was approved by the Oregon Racing Commission in 2003.
- Instant Racing was previously conducted in Oregon at Multnomah Greyhound Park.
- Portland Meadows planned to launch Instant Racing in 2008 and sought approval from the Oregon Racing Commission.
- It was ultimately determined by an Oregon court that the existing pari-mutuel statute did not cover Instant Racing.

# Next Steps

- Passage of enabling legislation.
- Additional investment by The Stronach Group in facility improvements at Portland Meadows.
- Introduction of Instant Racing at Portland Meadows in late 2013.
- Promotion and marketing of Instant Racing as an additional amenity at Portland Meadows.



# Instant Racing

**Enhancing Tradition Through Technology**