

77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE

MEASURE: HB 2503
CARRIER:

DRAFT

REVENUE:
FISCAL:

Action:
Vote:

Yeas:
Nays:
Exc.:

Prepared By: Warner, Economist
Meeting Dates: April 8, 2013

WHAT THE BILL DOES: Reduces tax expenditures when the Governor uses the allotment process to reduce General Fund expenditures. Tax expenditures are reduced by the same percentage as the reduction in expenditures caused by the allotment reductions.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS:

BACKGROUND: ORS 291.261 gives the Governor the authority to make reductions in General Fund allotments to state agencies when a deficit is projected in the General Fund in the current biennium. The allotment reductions must be across the board and cannot exceed the amount of the projected General Fund deficit.

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