

**77TH OREGON LEGISLATIVE ASSEMBLY  
2013 REGULAR SESSION  
STAFF MEASURE SUMMARY  
SENATE FINANCE AND REVENUE COMMITTEE**

**MEASURE:** SB 505 -3  
**CARRIER:**

**REVENUE:** Minimal revenue impact.

**FISCAL:** Minimal fiscal impact.

---

**Action:**

**Vote:**

**Yeas:**

**Nays:**

**Exc.:**

**Prepared By:** Christine Broniak, Economist

**Meeting Dates:** 4/3

---

**WHAT THE BILL DOES:** Provides for a refund of the difference between the property tax on assessed value and tax on the specially assessed value for taxpayer who requested disqualification from special assessment while acting on advice from the county that was subsequently found to be in error. Requires taxpayer to notify the county assessor of error in writing within 90 days after the effective date of the act.

**ISSUES DISCUSSED:**

- 
- 

**EFFECT OF COMMITTEE AMENDMENTS:** Extends the refund to property tax years beginning on or after July 1, 2007 and before July 1, 2014. Repeals the language providing for the refund on January 2, 2015.

**BACKGROUND:** Farm and forest use special assessment is based on an income approach to valuation of a property. It often results in less taxable value than conventional assessment methods.