

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Seventh Oregon Legislative  
Assembly  
2013 Regular Session  
Legislative Revenue Office

Bill Number: SB 315  
Revenue Area: Income Taxes  
Economist: Chris Allanach  
Date: 4/2/2013

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:** Ignores the Qualified Equity Investment tax credit when applying the amount of corporate taxes used in the calculation of the retaliatory tax. Applies to tax years beginning on or after January 1, 2013.

**Revenue Impact:** None

**Impact Explanation:** This bill does not change the total amount of tax credits allowed to be granted. The tax credit program includes a cap on the amount of tax credits that may be issued and the current law revenue forecast, released in February 2013, includes the assumption that the full amount of tax credits will be awarded.

Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

Further Analysis Required