

# CERTIFICATION

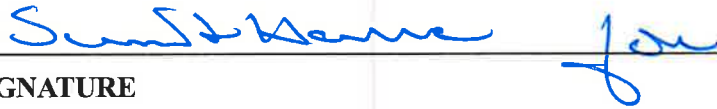
I hereby certify that the accompanying summary and detailed statements are true and correct to the best of my knowledge and belief and that the accuracy of all numerical information has been verified.

Oregon State Treasury

**AGENCY NAME**

Room 159, State Capitol, Salem, OR 97301-3896

**AGENCY ADDRESS**



**SIGNATURE**

Darren Bond, Deputy State Treasurer

**TITLE**

Notice: Requests of those agencies headed by a board or commission must be approved by those bodies of official action and signed by the board or commission chairperson.

The requests of other agencies must be approved and signed by the agency director or administrator. \_\_\_\_\_ Agency Request

Governor's Recommended

\_\_\_\_\_ Legislatively Adopted

Budget Page \_\_\_\_\_

**OREGON STATE TREASURY**  
**2013-15 GOVERNOR’S BALANCED BUDGET**  
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## **LEGISLATIVE ACTION**

**76<sup>th</sup> OREGON LEGISLATIVE ASSEMBLY – 2011 Regular Session  
BUDGET REPORT AND MEASURE SUMMARY**

**MEASURE: HB 5048-A**

**JOINT COMMITTEE ON WAYS AND MEANS**

**Carrier – House: Rep. Nathanson  
Carrier – Senate: Sen. Johnson**

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**Action:** Do Pass as Amended and as Printed A-Engrossed

**Vote:** 23 – 2 – 0

House – Yeas: Beyer, Buckley, Cowan, Freeman, Garrard, Komp, Kotek, McLane, Nathanson, Nolan, Richardson, G. Smith, Thatcher, Whisnant  
– Nays:  
– Exc:

Senate – Yeas: Bates, Devlin, Edwards, Johnson, Monroe, Nelson, Thomsen, Verger, Winters  
– Nays: Girod, Whitsett  
– Exc:

**Prepared By:** Lyndon Troseth, Department of Administrative Services

**Reviewed By:** Steve Bender, Legislative Fiscal Office

**Meeting Date:** June 10, 2011

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<u>Agency</u>	<u>Budget Page</u>	<u>LFO Analysis Page</u>	<u>Biennium</u>
Treasurer of State	1-24	247	2011-13

**Budget Summary\***

	2009-11	2011-13	2011-13	2011-13	Committee Change from	
	Legislatively Approved Budget (1)	Current Service Level	Governor's Budget	Committee Recommendation	2009-11 Leg Approved	
					\$ Change	% Change
Other Funds	\$ 32,541,377	\$ 34,959,580	\$ 36,636,840	\$ 35,094,890	\$ 2,553,513	+7.8%
Other Funds - Nonlimited	3,500,000	3,500,000	3,500,000	3,500,000	0	0.0%
Total	36,041,377	38,459,580	40,136,840	38,594,890	2,553,513	+7.1%

**Position Summary**

Authorized Positions	84	84	85	85	+1
Full-time Equivalent (FTE) Positions	83.10	83.10	83.48	83.48	0.38

**Summary of Revenue Changes**

The Office of the State Treasurer is financed with Other Fund revenues from the following sources: investment administrative fees, payments from state agencies and banks for banking services, reimbursements from state agencies for bond and coupon redemption and bond issuance costs, fees for certain services provided to local governments and fees from program participants. Costs of banking services are expended under the Nonlimited expenditure authority.

**Summary of General Government Subcommittee Action**

Article VI, Section 1 of the Oregon Constitution, created the Office of the State Treasurer. State law establishes the powers and duties of the office. The State Treasurer serves as a constitutional and statewide elected official. The mission of the agency is to provide financial stewardship for Oregon.

The State Treasurer serves as the Chief Financial Officer for the state, with the responsibility for the sound financial management of the State's financial resources. The State Treasury is a multi-billion dollar investment, debt, and cash management center for the State of Oregon. The State Treasurer receives, and is responsible for, all moneys paid into the State Treasury, and provides investment and debt services to local governments. The moneys received are managed and protected through prudent investment and cash management practices. In addition, the State Treasurer administers the Oregon 529 College Savings Network.

The Subcommittee approved a budget of \$38,594,890 total funds, which is a 7.1 percent increase from the 2009-11 Legislatively Approved Budget (LAB), and 83.48 full-time equivalent (FTE) positions. The agency is funded entirely with Other Funds.

## Treasury Services

The Subcommittee approved the following packages:

- **Package 084: December 2010 Emergency Board - Investment Officer Compensation** – This package, with \$1,675,843 Other Funds as modified, allows for the payment of compensation for the agency’s Investment Officers that is not paid unless fund performance metrics are met under the State Treasurer’s revised Investment Officer compensation plan. The package establishes sufficient Other Funds expenditure limitation to pay Target Compensation to all agency employees under the State Treasurer’s Investment Officer compensation plan. The Subcommittee understands that the Department of Administrative Services will, at the State Treasurer’s request, un-schedule \$1,675,843 of Other Funds expenditure limitation for Treasury Services. The Subcommittee further understands that the State Treasurer will request this expenditure limitation to be rescheduled only to the extent necessary to pay performance-based compensation that had been deferred, under the Investment Officer compensation plan, until fund investment performance metrics were met. The Office of State Treasurer will report the amount of deferred compensation earned to the Legislative Fiscal Office and to the Budget and Management Division, at the time it requests expenditure limitation to be rescheduled. The Subcommittee also discussed the value of the Department of Administrative Services independently reviewing the compensation plan for comparability with other states and reporting back on any recommended plan improvements.
- **Package 086: Eliminate Inflation** – This package reduces Other Funds by \$241,351 to eliminate standard inflation adjustments that had been included in budget development. The Subcommittee approved the package with modifications. The Governor’s recommended budget reduced Other Funds expenditures for state government service charges and Attorney General charges only. The Subcommittee modified the package to eliminate other increases in the Treasurer’s budget for a total of \$241,351 of reductions.
- **Package 087: Personal Services Adjustments** – This package reduces Other Funds by \$1,164,061 for a 5.5 percent across-the-board reduction in Personal Services expenditures. It is assumed that collective bargaining and policy decisions will facilitate the reductions in this package.
- **Package 102: Maintain State’s Debt Tracking System** – This package adds \$166,200 of Other Funds expenditure limitation for costs associated with the hosting, licensing, and maintenance of the new debt tracking system that was approved by the 2009 Session and brought on line during the 2009-11 biennium. The costs related to maintaining the new debt tracking system were anticipated when the Legislature approved it in the 2009 Session. Fees charged to state agencies and local governments that issue debt finance the expenditures.
- **Package 103: Protect Public Funds in Credit Unions** – This package allows for implementation of House Bill 3700 (2010 Special Session) which permits public funds, beginning in 2013, to be deposited in credit unions in excess of the amounts covered by FDIC insurance. The package expands the Public Funds Collateralization Program to include credit unions that will hold these public fund deposits. The package adds \$93,940 of Other Funds expenditure limitation and establishes one position, (0.38 full time equivalent). The limitation increase incorporates a \$2,587 reduction from the amount originally requested. The reduction applies the 5.5 percent Personal

Services reduction to the new position approved in this package. Costs will be recovered from the credit unions that accept deposits of public funds.

- Package 105: Investments Research/Analysis/Operations – This package adds \$470,689 of Other Funds expenditure authority in the Investments program to support purchases of credit risk monitoring and security analysis research services, and access to credit-rating agency information. The package also supports additional Attorney General costs relating to public information inquires, and additional rent for expanded office space at the Tigard office.

#### Oregon 529 College Savings Plan

- Package 086: Eliminate Inflation – This package reduces Other Funds by \$99,697 to eliminate standard inflation adjustments that had been included in budget development. The Subcommittee approved the package with modifications. The Governor's recommended budget reduced Other Funds expenditures for state government service charges and Attorney General charges only. The Subcommittee modified the package to eliminate other increases in the Treasurer's budget for a total of \$99,697 of reductions.
- Package 087: Personal Services Adjustments – This package reduces Other Funds by \$24,490 for a 5.5 percent across-the-board reduction in Personal Services expenditures. It is assumed that collective bargaining and policy decisions will facilitate the reductions in this package.
- Package 108, Network Specialist Legal Fees: This package adds \$100,000 of Other Funds expenditure authority in the Oregon 529 College Savings Network to finance the services of a securities attorney to interpret and give advice regarding the federal tax code in relation to the Oregon 529 College Savings Network, and to provide independent review of plan disclosure documents and participation materials.

#### Incentive Compensation

- Package 084: December 2010 Emergency Board – Investment Officer Compensation - This package is fully described in the Treasury Services section of this report above. In the Incentive Compensation program area, the package reduces Other Funds by \$841,768 to transfer of the full biennial amount allowed for the performance-based compensation for the agency's Investment Officers from the Incentive Compensation – Summary Cross Reference (003) - to the Treasury Services – Summary Cross Reference (001), and to eliminate the Incentive Compensation Summary Cross Reference.

Non-Limited

- Package 811: LFO Analyst Technical Adjustments – This package, which has no impact on expenditures or revenues, contains technical corrections to accurately reflect Nonlimited Other Funds expenditures in the Treasury Services and Non-Limited areas of the agency budget.

**Summary of Performance Measure Action**

The Subcommittee discussed and approved the Treasurer's Key Performance measurements, which can be reviewed in the attached Legislatively Adopted 2011-13 Key Performance Measures form.



**DETAIL OF JOINT COMMITTEE ON WAYS AND MEANS ACTION**

**HB 5048-A**

**Oregon State Treasurer  
Lyndon Trosseth - (503) 378-3105**

DESCRIPTION	GENERAL FUND	LOTTERY FUNDS	OTHER FUNDS		FEDERAL FUNDS		TOTAL ALL FUNDS	POS	FTE
			LIMITED	NONLIMITED	LIMITED	NONLIMITED			
2009-11 Legislatively Approved Budget at March 2011 *	\$ 0	\$ 0	\$ 32,541,377	\$ 3,500,000	\$ 0	\$ 0	\$ 36,041,377	84	83.10
2011-13 ORBITS printed Current Service Level (CSL)*	\$ 0	\$ 0	\$ 34,959,580	\$ 3,500,000	\$ 0	\$ 0	\$ 38,459,580	84	83.10
2011-13 Governor's Balanced Budget*	\$ 0	\$ 0	\$ 36,636,840	\$ 3,500,000	\$ 0	\$ 0	\$ 40,136,840	85	83.48
<b><u>SUBCOMMITTEE ADJUSTMENTS (from GRB)</u></b>									
<b><u>Treasury Services</u></b>									
<b>Package 084: December E-Board</b>									
Personal Services	\$ 0	\$ 0	\$ 1,675,843	\$ 0	\$ 0	\$ 0	\$ 1,675,843		
<b>Package 086: Eliminate Inflation</b>									
Services and Supplies	\$ 0	\$ 0	\$ (155,195)	\$ 0	\$ 0	\$ 0	\$ (155,195)		
Capital Outlay			(10,150)				(10,150)		
<b>Package 087: Personal Service Adjustments</b>									
Personal Services	\$ 0	\$ 0	\$ (1,164,061)	\$ 0	\$ 0	\$ 0	\$ (1,164,061)		
<b>Package 103: Protect Public Funds in Credit Unions</b>									
Personal Services	\$ 0	\$ 0	\$ (2,587)	\$ 0	\$ 0	\$ 0	\$ (2,587)		
<b><u>Oregon 529 College Savings Network</u></b>									
<b>Package 086: Eliminate Inflation</b>									
Services and Supplies	\$ 0	\$ 0	\$ (87,880)	\$ 0	\$ 0	\$ 0	\$ (87,880)		
Capital Outlay	\$ 0	\$ 0	\$ (51)	\$ 0	\$ 0	\$ 0	\$ (51)		
<b>Package 087: Personal Service Adjustments</b>									
Personal Services	\$ 0	\$ 0	\$ (24,490)	\$ 0	\$ 0	\$ 0	\$ (24,490)		
<b><u>Incentive Compensation</u></b>									
<b>Package 084: December E-Board</b>									
Personal Services	\$ 0	\$ 0	\$ (1,773,379)	\$ 0	\$ 0	\$ 0	\$ (1,773,379)		

\*Excludes Capital Construction Expenditures

DESCRIPTION	GENERAL FUND	LOTTERY FUNDS	OTHER FUNDS		FEDERAL FUNDS		TOTAL ALL FUNDS	POS	FTE
			LIMITED	NONLIMITED	LIMITED	NONLIMITED			
TOTAL ADJUSTMENTS	\$ 0	\$ 0	\$ (1,541,950)	\$ 0	\$ 0	\$ 0	\$ (1,541,950)	0	-
SUBCOMMITTEE RECOMMENDATION *	\$ 0	\$ 0	\$ 35,094,890	\$ 3,500,000	\$ 0	\$ 0	\$ 38,594,890	85	83.48
% Change from 2009-11 Leg Approved Budget	0.0%	0.0%	7.8%	0.0%	0.0%	0.0%	7.1%	1.2%	0.5%
% Change from 2011-13 Current Service Level	0.0%	0.0%	0.4%	0.0%	0.0%	0.0%	0.4%	1.2%	0.5%
% Change from 2011-13 Agency Request Budget	0.0%	0.0%	-4.2%	0.0%	0.0%	0.0%	-3.8%	0.0%	0.0%

\*Excludes Capital Construction Expenditures

## Legislatively Approved 2011-2013 Key Performance Measures

Agency: OREGON STATE TREASURY

Mission: To provide financial stewardship for Oregon.

Legislatively Proposed KPMs	Customer Service Category	Agency Request	Most Current Result	Target 2012	Target 2013
1 - Oregon Public Employees Retirement Fund Net Performance of 5-Year Rolling Average Compared to Policy Benchmark		Approved KPM	4.53	0.00	0.00
2 - Common School Fund Net Performance of 5-Year Rolling Average Compared to Policy Benchmark.		Approved KPM	2.29	0.00	0.00
3 - Oregon Short-Term Fund Returns Compared to Benchmark		Approved KPM	2.37	0.00	0.00
4 - Expense to Assets Ratio for the Oregon Short-Term Fund		Approved KPM	0.04	0.10	0.10
5 - Local Government Participation in the Oregon Short-Term Fund		Approved KPM	76.00	75.00	75.00
6 - Banking Services - Average Cost per Transaction		Approved KPM	0.04	0.17	
7 - Oregon School Bond Guaranty Program Bonds Outstanding		Approved KPM	3.19	3.19	3.19
8 - Number of Oregon 529 College Savings Network Accounts		Approved KPM	126,517.0	130,000.0	140,000.0
9 - Percentage of Oregon Counties with an Oregon 529 College Savings Network Participation Rate of at Least 1% of County Adults		Approved KPM	89.00	100.00	100.00
10 - Oregon Debt Issuance Activity: Levels of Transaction Volume and Total State and Local Government Debt Outstanding by Fiscal Year		Approved KPM			
11 - Customer Service - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information.	Accuracy	Approved KPM	97.00	100.00	100.00
11 - Customer Service - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information.	Availability of Information	Approved KPM	95.00	100.00	100.00

Agency: OREGON STATE TREASURY

Mission: To provide financial stewardship for Oregon.

Legislatively Proposed KPMs	Customer Service Category	Agency Request	Most Current Result	Target 2012	Target 2013
11 - Customer Service - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information.	Expertise	Approved KPM	97.00	100.00	100.00
11 - Customer Service - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information.	Helpfulness	Approved KPM	95.00	100.00	100.00
11 - Customer Service - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information.	Overall	Approved KPM	98.00	100.00	100.00
11 - Customer Service - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information.	Timeliness	Approved KPM	98.00	100.00	100.00
4 - Expense to Assets Ratio for the Oregon Short-Term Fund Compared to Institutional Money Market Funds.		Legislative Delete	0.06	0.39	0.39
5 - Local Government vs. State Agency Participation in the Oregon Short-Term Fund.		Legislative Delete	76.00	75.00	75.00
6 - Banking Service Costs Average per Transaction.		Legislative Delete	0.04	0.17	

LFO Recommendation:

The Legislative Fiscal Office recommends that the Subcommittee approve the Key Performance Measures and KPM targets as shown in the above table. The recommendation includes to approve replacing the existing KPM's #4, #5, and #6 with the Proposed New KPMs for those items, and approving some wording changes as shown. LFO also notes that a "0.00" shown for a KPM target means that no target is established for that KPM. It does not mean that the target is actually zero.

Sub-Committee Action:

The Subcommittee approved the Legislative Fiscal Office recommendation.

**76<sup>th</sup> OREGON LEGISLATIVE ASSEMBLY – 2011 Regular Session  
BUDGET REPORT AND MEASURE SUMMARY**

**MEASURE: SB 5508-A**

**JOINT COMMITTEE ON WAYS AND MEANS**

**Carrier – House: Rep. Richardson  
Carrier – Senate: Sen. Devlin**

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**Action:** Do Pass as Amended and as Printed A-Engrossed

**Vote:** 24 – 0 – 1

House – Yeas: Beyer, Buckley, Cowan, Freeman, Garrard, Komp, Kotek, McLane, Nathanson, Nolan, Richardson, G. Smith, Thatcher, Whisnant  
– Nays:  
– Exc:

Senate – Yeas: Bates, Devlin, Edwards, Girod, Johnson, Monroe, Nelson, Thomsen, Whitsett, Winters  
– Nays:  
– Exc: Verger

**Prepared By:** Sheila Baker, Legislative Fiscal Office

**Reviewed By:** Daron Hill, Legislative Fiscal Office

**Meeting Date:** June 29, 2011

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<u>Agency</u>	<u>Budget Page</u>	<u>LFO Analysis Page</u>	<u>Biennium</u>
Emergency Board	L-1	263	2011-13
Various Agencies			2009-11

**2011-13 Budget Summary\***

	<u>2009-11 Legislatively Approved Budget</u>	<u>2011-13 Legislatively Adopted Budget</u>	<u>2011-13 Committee Recommendation</u>	<u>Committee Change</u>
<b><u>Emergency Board</u></b>				
General Fund - General Purpose	-	-	\$ 25,000,000	\$ 25,000,000
<b><u>General Fund - Special Purpose Appropriations</u></b>				
Department of Human Services/ Oregon Health Authority			\$ 8,000,000	\$ 8,000,000
Department of Justice			\$ 2,000,000	\$ 2,000,000
<b><u>Various Agencies -- see Attachment A</u></b>				
General Fund	-	-	\$ (3,802,558)	\$ (3,802,558)
General Fund Debt Service	-	-	\$ (17,335,341)	\$ (17,335,341)
Lottery Funds	-	-	\$ (72,114)	\$ (72,114)
Lottery Funds Debt Service	-	-	\$ (24,405,711)	\$ (24,405,711)
Other Funds	-	-	\$ (8,304,448)	\$ (8,304,448)
Other Funds Debt Service	-	-	\$ (25,605,072)	\$ (25,605,072)
Federal Funds	-	-	\$ (2,633,061)	\$ (2,633,061)
<b><u>ADMINISTRATION PROGRAM AREA</u></b>				
<b><u>Department of Administrative Services</u></b>				
General Fund	-	-	\$ 1,325,000	\$ 1,325,000
Lottery Funds Debt Service	-	-	\$ 903,119	\$ 903,119
Other Funds	-	-	\$ 19,514,631	\$ 19,514,631
<b><u>Office of the Governor</u></b>				
General Fund	-	-	\$ 3,000,000	\$ 3,000,000
Federal Funds	-	-	\$ 825,616	\$ 825,616
<b><u>Secretary of State</u></b>				
General Fund	-	-	\$ 80,000	\$ 80,000
Other Funds	-	-	\$ 380,312	\$ 380,312
Federal Funds	-	-	\$ 634,419	\$ 634,419

\*Excludes Capital Construction

**2011-13 Budget Summary\***

	<u>2009-11 Legislatively Approved Budget</u>	<u>2011-13 Legislatively Adopted Budget</u>	<u>2011-13 Committee Recommendation</u>	<u>Committee Change</u>
<b><u>CONSUMER AND BUSINESS SERVICES PROGRAM AREA</u></b>				
<b><u>Oregon Health Licensing Agency</u></b>				
Other Funds	-	-	\$ 46,356	\$ 46,356
<b><u>Real Estate Agency</u></b>				
Other Funds	-	-	\$ 496,400	\$ 496,400
<b><u>ECONOMIC AND COMMUNITY DEVELOPMENT PROGRAM AREA</u></b>				
<b><u>Oregon Business Development Department</u></b>				
Lottery Funds	-	-	\$ 1,300,000	\$ 1,300,000
Other Funds	-	-	\$ 106,207	\$ 106,207
Other Funds Nonlimited	-	-	\$ 10,000,000	\$ 10,000,000
<b><u>Housing and Community Services Department</u></b>				
Other Funds	-	-	\$ (4,879,057)	\$ (4,879,057)
<b><u>Department of Veterans' Affairs</u></b>				
General Fund	-	-	\$ 800,000	\$ 800,000
<b><u>EDUCATION PROGRAM AREA</u></b>				
<b><u>Department of Education</u></b>				
General Fund	-	-	\$ 2,327,153	\$ 2,327,153
Lottery Funds	-	-	\$ 2,822,847	\$ 2,822,847
Other Funds	-	-	\$ 625,000	\$ 625,000
<b><u>Department of Community Colleges and Workforce Development</u></b>				
General Fund	-	-	\$ 3,900,000	\$ 3,900,000
General Fund Debt Service	-	-	\$ (363,510)	\$ (363,510)
<b><u>Oregon University System</u></b>				
General Fund	-	-	\$ (8,974,046)	\$ (8,974,046)
General Fund Debt Service	-	-	\$ 5,660,047	\$ 5,660,047
Other Funds	-	-	\$ 1,753,642	\$ 1,753,642

\*Excludes Capital Construction

**2011-13 Budget Summary\***

	<u>2009-11 Legislatively Approved Budget</u>	<u>2011-13 Legislatively Adopted Budget</u>	<u>2011-13 Committee Recommendation</u>	<u>Committee Change</u>
<b><u>HUMAN SERVICES PROGRAM AREA</u></b>				
<b><u>Department of Human Services</u></b>				
General Fund	-	-	\$ 2,753,263	\$ 2,753,263
Federal Funds	-	-	\$ 5,077,079	\$ 5,077,079
<b><u>Oregon Health Authority</u></b>				
General Fund	-	-	\$ 600,000	\$ 600,000
Other Funds	-	-	\$ 14,205,000	\$ 14,205,000
Federal Funds	-	-	\$ 23,360,000	\$ 23,360,000
<b><u>JUDICIAL BRANCH</u></b>				
<b><u>Judicial Department</u></b>				
General Fund	-	-	\$ 30,497,095	\$ 30,497,095
General Fund Debt Service	-	-	\$ (486,738)	\$ (486,738)
Other Funds	-	-	\$ (28,627,911)	\$ (28,627,911)
<b><u>LEGISLATIVE BRANCH</u></b>				
<b><u>Legislative Counsel Committee</u></b>				
Other Funds	-	-	\$ (275,000)	\$ (275,000)
<b><u>NATURAL RESOURCES PROGRAM AREA</u></b>				
<b><u>State Department of Agriculture</u></b>				
Lottery Funds	-	-	\$ 543,000	\$ 543,000
<b><u>State Department of Energy</u></b>				
Other Funds	-	-	\$ 500,000	\$ 500,000
<b><u>State Department of Fish and Wildlife</u></b>				
Other Funds Debt Service	-	-	\$ 726,928	\$ 726,928

\*Excludes Capital Construction



**2011-13 Budget Summary\***

	<u>2009-11 Legislatively Approved Budget</u>	<u>2011-13 Legislatively Adopted Budget</u>	<u>2011-13 Committee Recommendation</u>	<u>Committee Change</u>
<b><u>State Forestry Department</u></b>				
Other Funds	-	-	\$ 114,881	\$ 114,881
<b><u>Water Resources Department</u></b>				
General Fund	-	-	\$ 487,062	\$ 487,062
<b><u>PUBLIC SAFETY PROGRAM AREA</u></b>				
<b><u>Oregon Criminal Justice Commission</u></b>				
Other Funds	-	-	\$ 176,384	\$ 176,384
<b><u>Department of Justice</u></b>				
General Fund	-	-	\$ 600,000	\$ 600,000
<b><u>Oregon Military Department</u></b>				
General Fund Debt Service	-	-	\$ 618,000	\$ 618,000
Other Funds	-	-	\$ 7,657,737	\$ 7,657,737
<b><u>Oregon Youth Authority</u></b>				
General Fund	-	-	\$ 300,000	\$ 300,000
<b><u>TRANSPORTATION PROGRAM AREA</u></b>				
<b><u>Department of Transportation</u></b>				
General Fund	-	-	\$ 2,000,000	\$ 2,000,000
Other Funds	-	-	\$ 13,053,627	\$ 13,053,627
<hr/>				
<b>2011-13 Budget Summary</b>				
General Fund Total	-	-	\$ 58,985,427	\$ 58,985,427
Lottery Funds Total	-	-	\$ (18,908,859)	\$ (18,908,859)
Other Funds Total	-	-	\$ 1,665,617	\$ 1,665,617
Federal Funds Total	-	-	\$ 27,264,053	\$ 27,264,053

\*Excludes Capital Construction

**2009-11 Supplemental Appropriations**

	<u>2009-11 Legislatively Approved Budget</u>	<u>2009-11 Committee Recommendation</u>	<u>Committee Change</u>
<b><u>Public Utility Commission</u></b>			
Other Funds	-	\$ 10,000	\$ 10,000
<b><u>Oregon University System (Department of Higher Education)</u></b>			
Federal Funds	-	\$ 3,550	\$ 3,550
<b><u>Judicial Department</u></b>			
General Fund	-	\$ 499,999	\$ 499,999
<b><u>Public Defense Services Commission</u></b>			
General Fund	-	\$ 802,570	\$ 802,570
<b><u>Oregon Watershed Enhancement Board</u></b>			
Federal Funds	-	\$ 800,000	\$ 800,000
<b><u>Department of Transportation</u></b>			
Lottery Funds Debt Service	-	\$ 2	\$ 2

**2011-13 Position Summary**

	<u>2009-11 Legislatively Approved Budget</u>	<u>2011-13 Legislatively Adopted Budget</u>	<u>2011-13 Committee Recommendation</u>	<u>Committee Change</u>
<b><u>Office of the Governor</u></b>				
Authorized Positions	-	-	3	3
Full-time Equivalent (FTE) positions	-	-	2.50	2.50
<b><u>Secretary of State</u></b>				
Authorized Positions	-	-	1	1
Full-time Equivalent (FTE) positions	-	-	0.50	0.50
<b><u>Department of Community Colleges and Workforce Development</u></b>				
Authorized Positions	-	-	1	1
Full-time Equivalent (FTE) positions	-	-	1.00	1.00
<b><u>Department of Education</u></b>				
Authorized Positions	-	-	1	1
Full-time Equivalent (FTE) positions	-	-	1.00	1.00
<b><u>State Commission on Children and Families</u></b>				
Authorized Positions	-	-	0	0
Full-time Equivalent (FTE) positions	-	-	(0.25)	(0.25)
<b><u>State Department of Energy</u></b>				
Authorized Positions	-	-	2	2
Full-time Equivalent (FTE) positions	-	-	2.00	2.00
<b><u>Water Resources Department</u></b>				
Authorized Positions	-	-	2	2
Full-time Equivalent (FTE) positions	-	-	2.00	2.00

## **Summary of Revenue Changes**

The General Fund appropriations made in the bill are within resources available as projected in the May 2011 economic and revenue forecast by the Department of Administrative Services Office of Economic Analysis, supplemented by transfers from various agency accounts to the General Fund for general governmental purposes as authorized in Senate Bill 939, plus other actions to reduce state agency expenditures.

## **Summary of Capital Construction Subcommittee Action**

Senate Bill 5508 appropriates General Fund to the Emergency Board for general purpose and targeted special purpose appropriations, and makes other adjustments to individual agency budget and position authority as described below.

### **Emergency Board**

The Emergency Board allocates General Fund and provides Lottery Funds, Other Funds, and Federal Funds expenditure limitation to state agencies for unanticipated needs in approved agency budgets when the Legislature is not in session. The Subcommittee appropriated \$25 million General Fund to the Emergency Board for general purposes.

Senate Bill 5508 makes two special purpose appropriations to the Emergency Board, totaling \$10 million General Fund:

- \$8 million General Fund for the Department of Human Services and/or the Oregon Health Authority for caseloads or costs for programs and services. This appropriation is in addition to the resources, and the special purpose appropriation to the Emergency Board, included in the budget bills for the Department of Human Services (House Bill 5030) and the Oregon Health Authority (Senate Bill 5529).
- \$2 million General Fund for the Department of Justice for: 1) the on-going legal costs associated with the state's defense of the revenue stream generated from the Master Settlement Agreement entered into with major tobacco companies; and 2) the Defense of Criminal Convictions program. This appropriation is in addition to the resources included in the budget bill for the Department of Justice (Senate Bill 5518).

If these special purpose appropriations are not allocated by the Emergency Board before December 1, 2012, any remaining funds become available to the Emergency Board for general purposes.

### **Adjustments to Approved 2011-13 Budgets**

#### **OMNIBUS ADJUSTMENTS**

Omnibus adjustments reflect savings in multiple agencies based on reductions in Department of Administrative Services' assessments and charges for services, including the State Data Center; Secretary of State audit assessments; and Office of Administrative Hearings charges. Agencies will need to reconcile these changes in the appropriate line items with consideration for the 6.5% overall reduction in services and supplies applied to most agency budgets and reductions in uniform/self-support rent charges. Debt service costs are also adjusted based on

updated bonding information, including a net \$24.4 million reduction in Lottery Funds debt service costs. The combined results of these changes on individual agency budgets are shown in Attachment A. Total savings are \$21.1 million General Fund, \$24.5 million Lottery Funds, \$33.9 million Other Funds, and \$2.6 million Federal Funds.

## ADMINISTRATION

### Oregon Department of Administrative Services

Senate Bill 5508 includes General Fund appropriations to the Department for the following programs:

- \$100,000 for the Confluence Project, a collaborative effort of Pacific Northwest tribes, civic groups from Washington and Oregon, artists, architects, and landscape designers. Each of its seven sites along the Columbia River features an art installation interpreting the area's ecology and history.
- \$400,000 for the Boardman Health Clinic, which gives Columbia River Community Health Services the amount needed to complete the funding package for this project. The new 15,000 square foot medical facility replaces a 5,000 square foot building that can no longer expand with the existing footprint.
- \$400,000 for Southwestern Oregon Community College's Curry Campus project. The money will help finish equipping and furnishing the facility.
- \$425,000 for Port Orford to purchase a building for the planned marine reserve research and interpretive center.

The Subcommittee added \$19,514,631 Other Funds for costs of issuance and special payments associated with the distribution of proceeds from several Lottery Bond sales; projects are detailed below and approved in the Lottery Bond bill (House Bill 5036). Also included is \$903,119 Lottery Funds to cover the 2011-13 debt service on those bonds.

- \$3,251,756 Other Funds for disbursement to the Port of Morrow for the purpose of Willow Creek/Sage Center Improvements, including construction of sidewalks or other walkways. For debt service, \$173,981 Lottery Funds is approved.
- \$6,478,890 Other Funds for disbursement to the City of Hermiston for the purpose of acquiring, developing, constructing and equipping the Eastern Oregon Trade Center. For debt service, \$346,294 Lottery Funds is approved.
- \$2,950,809 Other Funds for disbursement to the Milton-Freewater Water Control District for public infrastructure improvements, including levee restoration/repair projects and bridge projects in Milton-Freewater and surrounding areas. For debt service, \$157,711 Lottery Funds is approved.
- \$2,549,322 Other Funds for disbursement to the Oregon Historical Society for payment of mortgage costs associated with the society's storage facility in Gresham. For debt service, \$225,133 Lottery Funds is approved.
- \$4,283,854 Other Funds for disbursement to the Lane Transit District for the West Eugene EmX Extension; this project supports the acquisition, construction and procurement of the components of an extension of the bus rapid transit system in west Eugene. Debt service for this project was included as part of the omnibus adjustments mentioned previously.

### Office of the Governor

The Subcommittee appropriated \$3 million General Fund and increased Federal Funds expenditure limitation by \$825,616 for the purpose of implementing Senate Bill 909, which creates the Oregon Education Investment Board and the Early Learning Council. Three positions (2.50 FTE) were also approved: a Chief Investment Officer and Early Learning Systems Director (both Principal Executive/Manager G) and one half-

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time Executive Support Specialist 2. An estimated \$354,067 General Fund will be spent on Personal Services and services and supplies. The Governor's Office anticipates expending the balance of the General Fund resources for professional services contracts for change management, development of a school-readiness assessment tool, and development of a comprehensive early childhood education and care budget. The federal funds, from the federal State Early Childhood Advisory Council grant received during the 2009-11 biennium, will support the Early Learning System Director, the half-time executive support position, associated services and supplies and Professional Services costs for the work of the Early Learning Council.

#### Secretary of State

The budget for the Secretary of State is increased by \$80,000 General Fund for House Bill 2257, which expands electronic filing requirements of statements to the Elections Division; by \$380,312 Other Funds for House Bill 3247, which requires the agency to establish the "One Stop Shop for Oregon Business" internet portal; and by \$634,419 Federal Funds for two federal grants, with the understanding that the Department of Administrative Services will unschedule the Federal Funds expenditure limitation pending award of the grants. One limited-duration Operations and Policy Analyst 2 position (0.50 FTE) is also established for development of the internet portal. The General Fund appropriation is to finance one-time costs and will be phased out in development of the agency's 2013-15 biennium budget. All but \$75,000 of the Other Funds for the internet portal will also be phased out in the development of the 2013-15 biennium budget. The remaining \$75,000 is projected to cover the ongoing maintenance costs of the internet portal.

### **CONSUMER AND BUSINESS SERVICES**

#### Oregon Health Licensing Agency

The Subcommittee approved \$46,356 Other Funds expenditure limitation to support licensing and regulatory oversight of Polysomnographic Technologists within the Respiratory Therapist and Polysomnographic Technologist Licensing Board, as established in Senate Bill 723. The Other Funds revenue results from applications, licensure, renewals, and other fees associated with licensing the Polysomnographic Technologists.

#### Real Estate Agency

The Other Funds expenditure limitation for the agency is increased by \$496,400 to cover expenses for an online licensing system. The agency received a \$500,000 limitation for this project during the 2009-11 biennium. However, due to delays in project implementation, vendor payments will not be made until the first quarter of the 2011-13 biennium.

### **ECONOMIC AND COMMUNITY DEVELOPMENT**

#### Oregon Business Development Department

Senate Bill 5508 establishes \$1.3 million in new Lottery Funds expenditure limitation for the Department. Of this amount, \$1 million is established for identifying regional governance solutions to improve economic development opportunities and for developing a West Coast strategy to create jobs while reducing carbon emissions and the costs of doing business by retrofitting and redesigning the built environment. The remaining \$300,000 is established for a pilot project providing economic gardening services. An additional \$106,207 Other Funds expenditure limitation is provided for payment of costs to issue lottery revenue bonds for the Department. Bond proceeds will provide the source

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of these Other Funds. These bonds are associated with the authorization in House Bill 5036 of \$10,000,000 of lottery revenue bond proceeds for infrastructure financing. A total of \$10,000,000 of lottery revenue bond proceeds will be deposited into the Special Public Works Fund and the Water/Waste Water Fund, where they will be used to provide loans and grants to municipalities with eligible infrastructure projects. The Department is authorized to make these loans and grant payments as Nonlimited Other Funds. The Lottery Funds, Other Funds, and Nonlimited Other Funds expenditures are one-time expenditures that will be phased out in the development of the Department's 2013-15 biennium budget.

Of the Lottery Funds available to the Department in the 2011-13 biennium budget, the amount of \$20,000 is designated for the purpose of promoting Oregon businesses at the 2011 and 2012 China International Fairs for Investment & Trade in Xiamen, China.

#### Housing and Community Services Department

Other Funds expenditure limitation for the Housing and Community Services Department is reduced by \$4,879,057 to reconcile the amount of Lottery Bond proceeds approved in the Capital Construction budget for the purpose of preserving low income housing with expiring federal subsidies. The low income housing preservation package is anticipated to provide gap financing to preserve about 125 units of affordable housing. The total amount approved is \$5,000,000 Other Funds for project costs and \$120,943 Other Funds for costs of issuance.

#### Department of Veterans' Affairs

Senate Bill 5508 appropriates a total of \$800,000 General Fund to the Department of Veterans' Affairs for the following purposes:

- \$350,000 to augment payments to county veterans' service organizations for the 2011-13 biennium.
- \$350,000 in one-time funding for interim operation of the Military HelpLine service for veterans until federal funding is secured for the service by the Oregon Military Department.
- \$100,000 in one-time funding to provide assistance with medical transportation to veterans who use wheelchairs.

## **EDUCATION**

#### Department of Education

The State School Fund is adjusted in Senate Bill 5508 to reflect a rebalance of statewide resources, decreasing General Fund and increasing Lottery Funds expenditure limitation by \$2,822,847.

The Subcommittee approved a one-time appropriation of \$150,000 General Fund for the For Inspiration and Recognition of Science and Technology (FIRST) program.

The Oregon Court of Appeals affirmed a ruling against the Department of Education for breach of contract with Vantage Learning which provided standardized testing in Oregon schools. The resulting judgments total \$3.5 million plus accrued interest at 9% per annum from October 2006 to date of payment, which will exceed \$5 million in total. The Subcommittee approved \$5 million General Fund to assist in covering this liability. The Department estimates that approximately \$2.4 million may be available within its existing 2009-11 legislatively approved budget that would otherwise be reverted to the General Fund. The Department is to first utilize its 2009-11 legislatively approved budget to the greatest

extent possible to address the payments due to Vantage Learning; any remaining balance due may be paid from this new appropriation. Any remaining funds from the \$5 million will be disappropriated when the Legislature convenes in 2012.

One position (1.00 FTE) is established for the Director of the Office of Regional Educational Services approved in Senate Bill 250.

The Subcommittee approved an increase of \$625,000 Other Funds expenditure limitation for the Oregon School for the Deaf (OSD) to support building improvements, repairs and maintenance costs, with the understanding that the Department of Administrative Services (DAS) will unschedule \$450,000 pending a joint report from DAS Facilities Division and OSD. The \$175,000 that is not uncheduled is for replacing carpet in the elementary/middle school building and the building used for the infirmary, food service and administration, as the old carpet is a safety hazard for children. Consistent with the direction provided by the Emergency Board in December 2010, the agency and DAS shall bring forward a five-year maintenance plan that is inclusive of funding available within the existing operating budget, community donations, proceeds from the sale of the School for the Blind, and any resources available from other state agencies. The report should also include an update on facility utilization with the improvements sponsored by the Extreme Makeover: Home Edition program. This report shall be considered in conjunction with the work of a legislative interim work group to review deferred maintenance needs and sustainability of the OSD and the staffing model prepared by ODE in response to a budget note adopted with House Bill 5020 (2011) prior to rescheduling the balance of the expenditure limitation.

#### Department of Community Colleges and Workforce Development

The Subcommittee approved a net increase of \$3.54 million General Fund for the following purposes:

- \$3.4 million General Fund for Oregon's National Career Readiness Certificate (NCRC) and on-the-job training programs which support the Governor's "Getting Oregon Back to Work" initiative. The Subcommittee also approved establishing one limited duration Program Analyst position (1.00 FTE) to support the NCRC. The position is grant funded and the Department has sufficient Federal Funds expenditure limitation.
- \$500,000 General Fund for a one-time expenditure of \$100,000 to the Trucking Solutions Consortium for administration and \$400,000 for a loan program for students participating in commercial driver license training. These loans are not part of a State program and funding is provided only to establish the private program.
- Decreased debt service by \$363,510 to reflect updated principal and interest payments following the April 2011 sale of Article XI-G bonds.

#### Oregon University System

The Oregon University System (OUS) budget is adjusted in Senate Bill 5508 to reflect the fiscal impact of Senate Bill 242. The OUS budget was reduced \$7,440,000 General Fund to reflect the System now retaining interest on all monies it receives. The interest on tuition and other revenues was previously deposited in the General Fund. To mitigate the impact of this change on the General Fund, OUS agreed to a reduction in its base budget to offset the lost General Fund revenues. OUS is further directed to phase-out an additional \$14,603,000 General Fund during development of its 2013-15 budget request to reflect the 2013-15 lost General Fund revenue estimate of \$22,043,000. Additional changes due to approval of Senate Bill 242 include a \$1,947,230 General Fund reduction to eliminate funding included in the budget to pay Department of Justice costs now that OUS will no longer be represented by the State. OUS estimates it will cost more to retain outside legal counsel, however, so the budget was increased by \$2,307,230 Other Funds to accommodate the increase in legal costs. Reductions of \$236,816 General Fund and



\$1,018,168 Other Funds are made to reflect OUS not paying DAS assessments after July 1, 2012. Additional Other Funds adjustments related to the fiscal impact of Senate Bill 242 include adding \$250,000 for a risk management consultant, \$200,000 for a study on alternative health plans, and \$14,580 due to increasing the membership of the Board of Higher Education to 15 people. Overall, these changes reduce the OUS budget for education and general services by \$9.6 million General Fund and add \$1.8 million Other Funds expenditure limitation. For complete details on the fiscal effects of Senate Bill 242, see the fiscal impact statement issued for Senate Bill 242-C.

Senate Bill 5508 also appropriates \$5,660,047 General Fund for debt service on outstanding Article XI-Q general obligation bonds. The budget for OUS included no debt service for these bonds, which have largely replaced the use of Certificates of Participation.

The Subcommittee approved an additional \$500,000 General Fund for Dispute Resolution services at the University of Oregon and an additional \$150,000 General Fund for the Labor Education Research Center at the University of Oregon. Both increases were made as one time additions in General Fund support for the 2011-13 biennium only.

## **HUMAN SERVICES**

### Oregon Health Authority

The Subcommittee approved an additional \$13.9 million Other Funds and \$23.3 million Federal Funds expenditure limitation for the increased hospital benefits for clients in the Oregon Health Plan Standard program. These increased benefits were part of the hospital provider tax expansion, but were contingent on the passage of Senate Bill 204. For this reason the limitation was not included in Senate Bill 5529, the budget bill for the Oregon Health Authority. The Subcommittee also approved the addition of \$600,000 General Fund to mitigate the reduction to the reimbursement rate for durable medical equipment.

In addition, \$300,000 Other Funds expenditure limitation was added to Public Health to restore funding to the Oregon Trauma System. The Seniors Farmers Market Program was increased by \$5,000 Other Funds and \$60,000 Federal Funds expenditure limitation. Revenues from increased medical marijuana fees will fund the state portion of these two items.

The Subcommittee directed the following budget note related to contracts for managed care plans:

### **BUDGET NOTE**

The Oregon Health Authority (OHA) priority shall be to renew contracts of prepaid managed care plans under contract January 1, 2011 within budgetary constraints. The OHA shall not use a competitive bid process or similar process in the renewal of the contracts for prepaid managed care organizations. OHA will work cooperatively with plans to develop capitation rates using realistic pricing structures which are actuarially sound and which address the fiscal viability of the plans given the budget reductions. This structure should reflect the legislatively approved budget and its reductions as well as the need for federal approval in the most expeditious and fiscally prudent manner.

#### Department of Human Services

The Subcommittee added \$1.5 million Federal Funds expenditure limitation to the Children, Adults and Families budget, based on a federal bonus for Oregon's low negative error rate in administering the Supplemental Nutrition Assistance Program (SNAP/food stamps). The agency expects to use the one-time federal award to offset General Fund expenditures in program administration. The General Fund will be shifted to the Temporary Assistance to Needy Families (TANF) program budget to continue, for at least the first year of the biennium, the \$50 monthly Post-TANF payments for families who are transitioning from TANF cash assistance to employment. House Bill 5030, the department's budget bill, anticipated eliminating these payments for the full 2011-13 biennium as a budget savings action.

The Subcommittee approved an additional \$500,000 General Fund for Oregon Project Independence. Together with funding in House Bill 5030, this brings program funding to \$9.5 million General Fund for the 2011-13 biennium.

After completion of the DHS budget in House Bill 5030, DHS discovered that the budgeted funding level for Type B Area Agencies on Aging (AAAs), who determine long-term care service and financial eligibility and provide adult protective services for seniors and people with physical disabilities, was not sufficient to fund the AAAs at 85% equity relative to state office costs as was intended. The funding level in House Bill 5030 would instead fund Type B AAAs at 83.7% equity. The Subcommittee approved \$279,161 General Fund and \$260,139 Federal Funds to fund the AAAs at 85% equity through February 2012. This allows time for DHS and the AAAs to review the funding allocation model, overall costs, revenues and caseload trends, with the intent that DHS and the AAAs make a recommendation to the 2012 Legislative Assembly for addressing this issue for the balance of the 2011-13 biennium.

An additional \$2 million General Fund and \$3.3 million Federal Funds was approved to partially restore rate reductions slated for certain providers of developmental disability (DD) comprehensive services. The budget continues the DD provider rate reductions implemented as part of the DHS allotment reductions for the 2009-11 biennium, but the added funding will avoid, at least through February 2012, further reductions otherwise expected for the 2011-13 biennium. The added funding will delay the October 1, 2011 4% comprehensive services rate reduction through February 2012 for Adult Supportive Living Services, Adult and Children's 24-Hour DD Residential Services, Employment Services and Children's Proctor Care; and fund brokerage administration at 89% of equity. The funding will not impact the following reductions set to take effect October 1, 2011: 10% reduction to Adult DD Foster Care providers and Community Developmental Disability Programs; a further 4% reduction in Children's DD Foster Care; and a 4% reduction to non-Alternatives to Employment program transportation.

#### State Commission on Children and Families

An additional 0.25 FTE reduction is made as a technical adjustment to reflect the Commission's final staffing plan to implement its legislatively adopted budget in Senate Bill 5550.

### **JUDICIAL BRANCH**

#### Judicial Department

The Subcommittee approved adjustments to the budget for the Judicial Department as follows:

- House Bill 2710 transfers finding of the Collection and Revenue Management Program from Other Funds back to the General Fund. This results in a \$28.2 million Other Funds expenditure limitation reduction, with General Fund appropriations of \$9.3 million for third party debt collection fees and \$18.9 million for Personal Service and services and supplies costs. This action does not result in any change to the Department's positions or FTE.
- A General Fund appropriation of \$2 million for Trial and Appellate level operations costs.
- General Fund appropriations for payments to the Oregon Law Commission (\$223,000) and the Council on Court Procedures (\$52,000).
- An Other Funds reduction of \$405,816 for the costs of issuance for Oregon eCourt Program Article XI-Q bonds. The Department's budget will retain \$100,000 for the \$6 million of Article XI-Q bonds approved in House Bill 5005.
- A General Fund Debt Service reduction of \$486,738, which reflects a lower Article XI-Q bond issuance for the Oregon eCourt Program than was assumed in the Governor's recommended budget.

## **LEGISLATIVE BRANCH**

### Legislative Counsel Committee

The Other Funds expenditure limitation for the Legislative Counsel Committee is decreased by \$275,000 for payments to the Oregon Law Commission (\$223,000) and the Council on Court Procedures (\$52,000). For the 2011-13 biennium, these two entities will receive a General Fund appropriation through the Oregon Judicial Department (see the Judicial Branch program area narrative above).

## **NATURAL RESOURCES**

### State Department of Agriculture

Lottery funds expenditure limitation is increased by \$543,000 on a one-time basis to accommodate 2009-11 carry forward for weed control activities. Due to the excessively wet spring, the Department was unable to complete all the weed control projects originally planned for the 2009-11 biennium.

### State Department of Energy

Senate Bill 5508 increases the Department's Other Funds expenditure limitation by \$100,000 for financing and technical assistance to school districts for investments in energy efficiency in the 2011-13 biennium; this includes one limited-duration finance position (1.00 FTE). It also increases Other Funds by \$400,000 for the expenses of one limited-duration Governor's energy policy advisor position (1.00 FTE), for supporting the development of a 10-year plan for energy, and for coordinating other activities related to energy policy within the Office of the Governor and the Department.

The following budget note was approved:

### **BUDGET NOTE**

The Department of Energy will establish a work group to develop policy recommendations to be provided to the Legislature during the February 2012 session relating to large single load customers that result in small utilities being re-designated as large utilities under the renewable portfolio standard. Members of the workgroup shall consist of nine members, appointed as follows:

- The Department of Energy shall appoint:
  - two representatives of the Umatilla Electric Cooperative;
  - one representative of the environmental community;
  - one representative of the natural resource community; and
  - one representative of consumer owned utilities.
- The Co-Speakers of the House of Representatives shall appoint two members, one from each caucus, who shall serve as ex-officio members.
- The Senate President shall appoint two members, one from each caucus, who shall serve as ex-officio members.

A representative of the Governor's office, designated by the Governor, is also invited to participate.

The work group shall:

- examine issues and develop policy recommendations relating to small utilities that have large single load customers, which result in the utilities being reclassified as large utilities under the renewable portfolio standard;
- examine complications resulting from contract requirements between the Bonneville Power Administration and preferred energy customers for Tier II energy contracts, and make recommendations for potential rule or policy changes; and
- submit a report, including findings and recommendations, to the Department of Energy and the interim legislative committees relating to energy and consumer protection no later than February 1, 2012.

### **Department of Environmental Quality**

The Subcommittee approved the following budget note relating to the implementation of new water quality standards:

### **BUDGET NOTE**

By February 15, 2013, DEQ shall report to the Seventy-seventh Legislative Assembly on the status of the water quality standards rules proposed for adoption in June 2011, including whether the rules were adopted by the Environmental Quality Commission (EQC) and approved by the Environmental Protection Agency (EPA). If the standards are adopted and approved, the report shall also include, but need not be limited to:

- the number and types of variances granted;
- a summary of the conditions contained in the variances;
- for each variance application received by DEQ, the cost incurred by a permittee to prepare the variance application as made available by the applicant; and,
- information provided by permittees who applied for a variance on the estimated costs associated with implementing the pollution prevention plan required by the variance and other related fiscal impacts.

By February 15, 2015, DEQ shall report to the Seventy-eighth Legislative Assembly on the status and implementation of the human health toxics standards and any related standards adopted by the EQC and approved by EPA after June 2011. The report shall also include but not be limited to the information listed above.

#### State Department of Fish and Wildlife

Senate Bill 5508 establishes \$726,928 Other Funds expenditure limitation for State Department of Fish and Wildlife debt service payments for the agency's headquarters building project to be financed with Article XI-Q bonds authorized in HB 5005.

#### State Forestry Department

The Subcommittee approved an increase of \$414,881 Other Funds for the cost of issuance related to the sale of lottery bonds (\$1.9 million) authorized in House Bill 5036 for the purchase of land in the Gilchrist Forest. The Subcommittee reduced the Private Forests Other Funds expenditure limitation by \$300,000 to remove limitation related to contract services funded by the harvest tax revenue. These services will be accommodated within the Department's total budget authorization for the 2011-13 biennium.

#### Water Resources Department

Senate Bill 5508 appropriates \$487,062 General Fund to restore a Water Availability Modeler position (\$152,972), a Groundwater Hydrogeologist position (\$159,090) and groundwater research funds (\$125,000) that the Governor's recommended budget proposed to eliminate, and provide \$50,000 services and supplies to contract data systems maintenance and software applications related to the program. Restoring the two positions (2.00 FTE) enables the department to maintain water availability models and hydrographic data needed to make decisions when water right applications, permits, and transfers are evaluated; and identify aquifer boundaries, define water budgets, document the interaction between surface water and groundwater and quantify the impacts of future allocations on senior users and the water resource.

### **PUBLIC SAFETY**

#### Oregon Criminal Justice Commission

Other Funds expenditure limitation for the Criminal Justice Commission is increased by \$176,384 to provide sufficient limitation for payment to drug courts to comply with the 2005 law that requires the Commission pay 20% of forfeiture collections to drug courts.

Department of Justice

The Subcommittee appropriated \$600,000 General Fund to the Department of Justice for two Crime Victims' programs. The Child Abuse Multidisciplinary Account (CAMI) is to receive \$458,940 General Fund and the Oregon Domestic and Sexual Violence Abuse program is to receive \$141,060 General Fund. These appropriations are in addition to the resources included in the budget bill for the Department of Justice (Senate Bill 5518).

Oregon Military Department

The Subcommittee approved \$7.5 million Other Funds expenditure limitation for the expenditure of Article XI-M seismic rehabilitation bonds approved in House Bill 5005. Additionally, the Subcommittee appropriated \$618,000 in General Fund debt service for the Article XI-M bonds and added \$114,000 Other Funds expenditure limitation for the cost of issuance.

The Subcommittee approved a \$43,737 Other Funds expenditure limitation increase for the cost of issuance of The Dalles Readiness Center's Article XI-Q bonds, as approved in House Bill 5005. This issuance, which will occur late in the 2011-13 biennium, does not have any associated General Fund debt service during the biennium.

Oregon Youth Authority

An additional \$300,000 General Fund is appropriated to the Oregon Youth Authority to enhance funding for east Multnomah County gang intervention services.

**TRANSPORTATION**

Department of Transportation

The Subcommittee added \$2 million General Fund for Senior and Disabled Transportation operating grants in the Oregon Transportation Department's Public Transit division. Public transit activities include offering mobility grants to communities to ensure equality of opportunity to access transportation systems and services for seniors and individuals with disabilities.

The Subcommittee approved an increase of \$12,503,912 Other Funds expenditure limitation to implement provisions of House Bill 5036 authorizing issuance of lottery bonds for Connect Oregon IV for multimodal transportation projects. This amount includes the cost of issuance and the amount of bond proceeds that is anticipated to be distributed during the biennium.

An additional \$549,715 Other Funds expenditure limitation was approved to correct a calculation error in vacancy savings for Motor Carrier Transportation (\$193,815), Transportation Program Development (\$334,957), and the Transportation Safety Program (\$20,943).

## Adjustments to 2009-11 Budgets

### Public Utility Commission

Senate Bill 5508 increases the Commission's Other Funds expenditure limitation by \$10,000 for the Board of Maritime Pilots related to Attorney General charges associated with rate cases.

### Oregon University System (Department of Higher Education)

Federal Funds expenditure limitation for the Oregon University System is increased by \$3,550. Unallocated federal American Recovery and Reinvestment Act funding is added for 2009-11 to ensure the correct distribution of these funds is maintained between the education sectors as required by the granting authority.

### Judicial Department

The Judicial Department budget is increased with a \$499,999 General Fund appropriation for operations. The amount of the appropriation is to ensure that the Department receives seven quarters of House Bill 2287 revenues (\$22,002,005) as anticipated in the Department's 2009-11 legislatively approved budget.

### Public Defense Services Commission

The Subcommittee approved a supplemental General Fund appropriation of \$802,570 for the Public Defense Services Account for trial-level public defense. The amount of the appropriation is to ensure that the agency receives seven quarters of House Bill 2287 revenues (\$12,380,573) as anticipated in the Commission's 2009-11 legislatively approved budget.

### Oregon Watershed Enhancement Board

Expenditure limitation for this Board is increased by \$800,000 Federal Funds to pay out federal land acquisition grants that the agency expects to expend late in the current biennium.

### Department of Transportation

The Subcommittee added \$2 Lottery Funds expenditure limitation for debt service payments for Connect Oregon II for multimodal transportation projects and the Southeast Metro Milwaukie Extension bonds.

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**ATTACHMENT A: 2011-13 Agency Adjustments**

Agency Name	Appropriation Description	Bill Number	Section/ Sub	Fund	General Fund	Lottery Funds	Other Funds	Federal Funds
<b>ADMINISTRATION</b>								
ADVOCACY COMMISSIONS OFFICE	Operating Expenses	HB 5001	01	GF	(229)	-	-	-
DEPT OF ADMIN SERVICES	Mill Creek Debt Service	SB 5502	01-02	GF	(114,267)	-	-	-
DEPT OF ADMIN SERVICES	Operating Expenses	SB 5502	02-01	OF	-	-	(1,039,691)	-
DEPT OF ADMIN SERVICES	Debt Service (Other)	SB 5502	02-05	OF	-	-	(625,330)	-
DEPT OF ADMIN SERVICES	Debt Service - OPB	SB 5502	03-01	LF	-	(311,063)	-	-
DEPT OF ADMIN SERVICES	Debt Service - Tillamook FEMA Match	SB 5502	03-06	LF	-	(559,068)	-	-
DEPT OF ADMIN SERVICES	Debt Service - Lane Transit District EmX	SB 5502	03-07	LF	-	238,158	-	-
OREGON STATE TREASURY	Administrative Expenses - Operations	HB 5048	01-01	OF	-	-	(92,844)	-
OREGON STATE TREASURY	Administrative Expenses - College Savings	HB 5048	01-02	OF	-	-	(3,362)	-
RACING COMMISSION	Operating Expenses	SB 5543	01	OF	-	-	(48,788)	-
PUB EMPLOYEES RETIREMNT SYSTEM	Administrative and operating expenses	HB 5039	01-01	OF	-	-	(34,511)	-
SECRETARY OF STATE	Executive Office, BSD, ISD, HRD	HB 5041	01-01	GF	(249)	-	-	-
SECRETARY OF STATE	Elections Division	HB 5041	01-02	GF	(6,360)	-	-	-
SECRETARY OF STATE	Archives Division	HB 5041	01-03	GF	(404)	-	-	-
SECRETARY OF STATE	Executive Office, BSD, ISD, HRD	HB 5041	02-01	OF	-	-	(2,390)	-
SECRETARY OF STATE	Audits Division	HB 5041	02-03	OF	-	-	(4,419)	-
SECRETARY OF STATE	Archives Division	HB 5041	02-04	OF	-	-	(22)	-
SECRETARY OF STATE	Corporation Division	HB 5041	02-05	OF	-	-	10,191	-
SECRETARY OF STATE	Help America Vote Act	HB 5041	03	FF	-	-	-	(45)
LIQUOR CONTROL COMMISSION	Administrative expenses	SB 5522	01-01	OF	-	-	6,755	-
DEPT OF REVENUE	Administrative Expenses	HB 5040	01	GF	(259,006)	-	-	-
DEPT OF REVENUE	Operating Expenses	HB 5040	02	OF	-	-	(56,229)	-
EMPLOYMENT RELATIONS BOARD	Assessments of agencies transferred to DAS	SB 5510	03	OF	-	-	(1,811)	-
OFFICE OF THE GOVERNOR	Operating Expenses	HB 5025	01	GF	(8,746)	-	-	-
OFFICE OF THE GOVERNOR	Economic Revitalization Team	HB 5025	03	LF	-	(943)	-	-
OFFICE OF THE GOVERNOR	Operating Expenses	HB 5025	04	OF	-	-	(862)	-
GOVERNMENT ETHICS COMMISSION	Other Funds	HB 5024	01	OF	-	-	(1,354)	-
OREGON STATE LIBRARY	Operating Expenses	SB 5521	01	GF	(1,859)	-	-	-
OREGON STATE LIBRARY	Operating Expenses - Assessments	SB 5521	03	OF	-	-	(2,711)	-
OREGON STATE LIBRARY	Operating Expenses - Non-Assessment	SB 5521	02	OF	-	-	(71)	-
OREGON STATE LIBRARY	Operating Expenses	SB 5521	04	FF	-	-	-	(1,776)
<b>CONSUMER AND BUSINESS SERVICES</b>								
STATE BOARD OF ACCOUNTANCY	Operating Expenses	SB 5501	01	OF	-	-	(9,129)	-
TAX PRACTITIONERS BOARD	Operating Expenses	HB 5044	01	OF	-	-	(3,095)	-
CONSTRUCTION CONTRACTOR BOARD	Operating Expenses	HB 5012	01	OF	-	-	(10,154)	-
COUNSELORS AND THERAPISTS BRD	Operating Expenses	HB 5015	01	OF	-	-	1,195	-
PSYCHOLOGISTS EXAMINERS BOARD	Operating Expenses	HB 5038	01	OF	-	-	(42,775)	-
CHIROPRACTIC EXAMINERS BOARD	Operating Expenses	HB 5007	01	OF	-	-	3,255	-
CLINICAL SOCIAL WORKERS BOARD	Operating Expenses	HB 5008	01	OF	-	-	(441)	-
OREGON BOARD OF DENTISTRY	Operating Expenses	HB 5017	01	OF	-	-	(7,473)	-
HEALTH RELATED LICENSING BRDS	State Mortuary and Cemetery Board	HB 5028	02	OF	-	-	10,034	-
HEALTH RELATED LICENSING BRDS	Board of Naturopathic Examiners	HB 5028	03	OF	-	-	11,026	-
HEALTH RELATED LICENSING BRDS	Occupational Therapy Licensing Board	HB 5028	04	OF	-	-	(207)	-
HEALTH RELATED LICENSING BRDS	Board of Medical Imaging	HB 5028	05	OF	-	-	(4,822)	-
HEALTH RELATED LICENSING BRDS	State Board of Examiners for Speech-Language Pathology and Audiology	HB 5028	06	OF	-	-	1,452	-



**SENATE BILL 5508-A**  
**ATTACHMENT A: 2011-13 Agency Adjustments**

Agency Name	Appropriation Description	Bill Number	Section/ Sub	Fund	General Fund	Lottery Funds	Other Funds	Federal Funds
HEALTH RELATED LICENSING BRDS	Oregon State Veterinary Medical Examining Board	HB 5028	07	OF	-	-	4,633	-
OREGON HEALTH LICENSING AGENCY	Operating Expenses	HB 5026	01	OF	-	-	(19,614)	-
BUREAU OF LABOR AND INDUSTRIES	Operating Expenses	SB 5519	01	GF	(10,650)	-	-	-
BUREAU OF LABOR AND INDUSTRIES	Operating Expenses	SB 5519	02	OF	-	-	(3,637)	-
BUREAU OF LABOR AND INDUSTRIES	Operating Expenses	SB 5519	04	FF	-	-	-	(819)
PUBLIC UTILITY COMMISSION	Utility program	SB 5542	01-01	OF	-	-	(5,168)	-
PUBLIC UTILITY COMMISSION	Residential Service Protection Fund	SB 5542	01-02	OF	-	-	(286)	-
PUBLIC UTILITY COMMISSION	Administration	SB 5542	01-03	OF	-	-	(17,065)	-
PUBLIC UTILITY COMMISSION	Board of Maritime Pilots	SB 5542	01-04	OF	-	-	(71)	-
PUBLIC UTILITY COMMISSION	Operating Expenses	SB 5542	02	FF	-	-	-	(36)
DEPT OF CONSUMER/BSN SERVICES	Operating Expenses	HB 5013	01	OF	-	-	(506,788)	-
DEPT OF CONSUMER/BSN SERVICES	Operating Expenses	HB 5013	02	FF	-	-	-	(2,438)
REAL ESTATE AGENCY	Operating Expenses	SB 5544	01	OF	-	-	(33,430)	-
BOARD OF NURSING	Operating Expenses	SB 5527	01	OF	-	-	(55,413)	-
OREGON MEDICAL BOARD	Operating Expenses	SB 5526	01	OF	-	-	(2,002)	-
PHARMACY, OREGON BOARD OF	Operating Expenses	SB 5536	01	OF	-	-	2,453	-
<b>ECONOMIC DEVELOPMENT</b>								
OREGON BUSINESS DEVELOPMENT DEF	Arts	SB 5528	01	GF	(1,316)	-	-	-
OREGON BUSINESS DEVELOPMENT DEF	Business, Innovation and Trade	SB 5528	02-01	OF	-	-	(912)	-
OREGON BUSINESS DEVELOPMENT DEF	Infrastructure Financing	SB 5528	02-02	OF	-	-	(9,335)	-
OREGON BUSINESS DEVELOPMENT DEF	Shared Services	SB 5528	02-03	OF	-	-	(1,923)	-
OREGON BUSINESS DEVELOPMENT DEF	Arts & Cultural Trust	SB 5528	02-04	OF	-	-	(1,614)	-
OREGON BUSINESS DEVELOPMENT DEF	Debt Service	SB 5528	02-05	OF	-	-	-	-
OREGON BUSINESS DEVELOPMENT DEF	Business, Innovation and Trade	SB 5528	03-01a	LF	-	(8,976)	-	-
OREGON BUSINESS DEVELOPMENT DEF	Shared Services	SB 5528	03-01b	LF	-	(11,753)	-	-
OREGON BUSINESS DEVELOPMENT DEF	Debt service on lottery bonds	SB 5528	03-01d	LF	-	(7,636,301)	-	-
OREGON BUSINESS DEVELOPMENT DEF	Business, Innovation and Trade	SB 5528	04-01	FF	-	-	-	(8)
OREGON BUSINESS DEVELOPMENT DEF	Infrastructure Financing	SB 5528	04-02	FF	-	-	-	(158)
DEPT OF HOUSING/COMMUNITY SVCS	Operating Expenses	SB 5515	01	GF	822	-	-	-
DEPT OF HOUSING/COMMUNITY SVCS	Operating Expenses	SB 5515	02-01	OF	-	-	140,692	-
DEPT OF HOUSING/COMMUNITY SVCS	Debt service on lottery bonds	SB 5515	03	LF	-	(893,958)	-	-
DEPT OF HOUSING/COMMUNITY SVCS	Operating Expenses	SB 5515	04	FF	-	-	-	26,833
DEPT OF VETERANS AFFAIRS	Vets' Services Organizations Payments	SB 5546	01-03	GF	(572)	-	-	-
DEPT OF VETERANS AFFAIRS	Vets' Services Organizations Payments	SB 5546	02-01	OF	-	-	(39,377)	-
DEPT OF EMPLOYMENT	Operating budget	SB 5509	02-01	OF	-	-	1,204,757	-
DEPT OF EMPLOYMENT	Operating budget	SB 5509	05	FF	-	-	-	(365,884)
<b>EDUCATION</b>								
TEACHER STANDARDS/PRACTICES	Operating Expenses	SB 5545	01	OF	-	-	7,367	-
STUDENT ASSISTANCE COMMISSION	Office of Degree Authorization	HB 5043	01-04	GF	(359)	-	-	-
STUDENT ASSISTANCE COMMISSION	Operations	HB 5043	02	OF	-	-	(5,890)	-
STUDENT ASSISTANCE COMMISSION	Operations	HB 5043	01-03	GF	(3,546)	-	-	-
DEPARTMENT OF HIGHER EDUCATION	Education and general services of higher education	SB 5532	01-01	GF	(79,021)	-	-	-
DEPARTMENT OF HIGHER EDUCATION	Agricultural Experiment Station and the branch experiment stations of Oregon State University	SB 5532	01-02	GF	(6,578)	-	-	-
DEPARTMENT OF HIGHER EDUCATION	Extension Service of Oregon State University	SB 5532	01-03	GF	(6,176)	-	-	-
DEPARTMENT OF HIGHER EDUCATION	Forest Research Laboratory of Oregon State University	SB 5532	01-04	GF	(760)	-	-	-

**SENATE BILL 5508-A**  
**ATTACHMENT A: 2011-13 Agency Adjustments**

Agency Name	Appropriation Description	Bill Number	Section/ Sub	Fund	General Fund	Lottery Funds	Other Funds	Federal Funds
DEPARTMENT OF HIGHER EDUCATION	Debt service on outstanding general obligation bonds	SB 5532	01-05-a	GF	(4,613,989)	-	-	-
DEPARTMENT OF HIGHER EDUCATION	Debt service for COPs	SB 5532	01-05-b	GF	(8,483,611)	-	-	-
DEPARTMENT OF HIGHER EDUCATION	Repayment to Dept of Energy (Debt Service)	SB 5532	01-05-c	GF	2,085,658	-	-	-
DEPARTMENT OF HIGHER EDUCATION	Education and general services of higher education	SB 5532	02-01	OF	-	-	(247,055)	-
DEPARTMENT OF HIGHER EDUCATION	Agricultural Experiment Station and the branch experiment stations of Oregon State University	SB 5532	02-02	OF	-	-	(2,191)	-
DEPARTMENT OF HIGHER EDUCATION	Extension Service of Oregon State University	SB 5532	02-03	OF	-	-	(1,361)	-
DEPARTMENT OF HIGHER EDUCATION	Forest Research Laboratory of Oregon State University	SB 5532	02-04	OF	-	-	(1,466)	-
DEPARTMENT OF HIGHER EDUCATION	Debt service on lottery bonds	SB 5532	04	LF	-	(2,450,028)	-	-
COMMUNITY COLLEGES DEPARTMENT	Operations	HB 5011	01-01	GF	(9,475)	-	-	-
COMMUNITY COLLEGES DEPARTMENT	Operations	HB 5011	02-01	OF	-	-	(4,956)	-
COMMUNITY COLLEGES DEPARTMENT	Oregon Youth Conservation Corps	HB 5011	02-02	OF	-	-	(67)	-
COMMUNITY COLLEGES DEPARTMENT	Operations	HB 5011	03	FF	-	-	-	(18,423)
COMMUNITY COLLEGES DEPARTMENT	Debt service on lottery bonds	HB 5011	08	LF	-	(586,989)	-	-
DEPT OF EDUCATION	Operations	HB 5020	01-01	GF	(242,493)	-	-	-
DEPT OF EDUCATION	Operations	HB 5020	03-01	OF	-	-	(95,444)	-
DEPT OF EDUCATION	Oregon State Schools for the Deaf	HB 5020	03-02	OF	-	-	(2,358)	-
DEPT OF EDUCATION	Youth Corrections Education Program	HB 5020	03-05	OF	-	-	(1,229)	-
DEPT OF EDUCATION	Operations	HB 5020	04-01	FF	-	-	-	(75,881)
DEPT OF EDUCATION	Debt service on lottery bonds	HB 5020	07	LF	-	(935,761)	-	-
DEPT OF EDUCATION	Debt service on lottery bonds (OEF)	HB 5020	08	LF	-	(322,502)	-	-
<b>HUMAN SERVICES</b>								
LONG TERM CARE OMBUDSMAN	Operating Expenses	SB 5524	01	GF	(1,439)	-	-	-
LONG TERM CARE OMBUDSMAN	Operating Expenses	SB 5524	02	OF	-	-	(183)	-
COMMISSION FOR THE BLIND	Operating Expenses	SB 5503	01	GF	(1,512)	-	-	-
COMMISSION FOR THE BLIND	Operating Expenses	SB 5503	02	OF	-	-	(5,298)	-
COMMISSION FOR THE BLIND	Operating Expenses	SB 5503	03	FF	-	-	-	(41,149)
PSYCHIATRIC REVIEW BOARD	Operating Expenses	SB 5539	01	GF	(552)	-	-	-
PSYCHIATRIC REVIEW BOARD	Operating Expenses	SB 5539	02	OF	-	-	-	-
DEPT OF HUMAN SERVICES	Central Services	HB 5030	01-01	GF	(5,183)	-	-	-
DEPT OF HUMAN SERVICES	Children, Adults and Families	HB 5030	01-02	GF	(693,929)	-	-	-
DEPT OF HUMAN SERVICES	Seniors and People with Disabilities	HB 5030	01-03	GF	(250,138)	-	-	-
DEPT OF HUMAN SERVICES	Debt Service	HB 5030	01-04	GF	(73,213)	-	-	-
DEPT OF HUMAN SERVICES	Central Services	HB 5030	02-01	OF	-	-	(946)	-
DEPT OF HUMAN SERVICES	Children, Adults and Families	HB 5030	02-02	OF	-	-	(38,928)	-
DEPT OF HUMAN SERVICES	Seniors and People with Disabilities	HB 5030	02-03	OF	-	-	(6,453)	-
DEPT OF HUMAN SERVICES	Shared Services	HB 5030	02-04	OF	-	-	(175,921)	-
DEPT OF HUMAN SERVICES	Central Services	HB 5030	03-01	FF	-	-	-	30,542
DEPT OF HUMAN SERVICES	Children, Adults and Families	HB 5030	03-02	FF	-	-	-	(824,071)
DEPT OF HUMAN SERVICES	Seniors and People with Disabilities	HB 5030	03-03	FF	-	-	-	(400,838)
COMMISSION ON CHILDREN/FAMILIES	General Fund	SB 5550	01	GF	(5,608)	-	-	-
OREGON HEALTH AUTHORITY	Programs	SB 5529	01-01	GF	(578,758)	-	-	-
OREGON HEALTH AUTHORITY	Central Services	SB 5529	01-02	GF	(8,386)	-	-	-
OREGON HEALTH AUTHORITY	Debt Service	SB 5529	01-04	GF	96,134	-	-	-
OREGON HEALTH AUTHORITY	Programs	SB 5529	02-01	OF	-	-	(164,642)	-
OREGON HEALTH AUTHORITY	Central Services	SB 5529	02-02	OF	-	-	(2,149)	-
OREGON HEALTH AUTHORITY	Shared Services	SB 5529	02-03	OF	-	-	(306,791)	-

**SENATE BILL 5508-A**  
**ATTACHMENT A: 2011-13 Agency Adjustments**

Agency Name	Appropriation Description	Bill Number	Section/ Sub	Fund	General Fund	Lottery Funds	Other Funds	Federal Funds
OREGON HEALTH AUTHORITY	Debt Service	SB 5529	02-04	OF	-	-	(7,053,790)	-
OREGON HEALTH AUTHORITY	Programs	SB 5529	04-01	FF	-	-	-	(412,885)
OREGON HEALTH AUTHORITY	Central Services	SB 5529	04-02	FF	-	-	-	57,432
<b>JUDICIAL BRANCH</b>								
JUDICIAL FIT OR DISABILITY COM	Operations	SB 5517	01-01	GF	(45)	-	-	-
JUDICIAL DEPARTMENT	Operations	SB 5516	01-02	GF	(136,824)	-	-	-
JUDICIAL DEPARTMENT	Mandated payments	SB 5516	01-03	GF	(272)	-	-	-
JUDICIAL DEPARTMENT	Debt Service	SB 5516	01-05	GF	(2,790,843)	-	-	-
JUDICIAL DEPARTMENT	Operations	SB 5516	02-01	OF	-	-	(801)	-
JUDICIAL DEPARTMENT	Operations	SB 5516	04	FF	-	-	-	(7)
PUBLIC DEFENSE SERVICES	Appellate Division	SB 5540	01-01	GF	(12,289)	-	-	-
PUBLIC DEFENSE SERVICES	Contract and Business Services Division	SB 5540	01-03	GF	(3,410)	-	-	-
<b>LEGISLATIVE BRANCH</b>								
LEGISLATIVE ADMIN COMMITTEE	General program	SB 5520	01-01	GF	(17,594)	-	-	-
LEGISLATIVE ASSEMBLY	Presiding Officers, caucuses, desks	SB 5520	04-01	GF	(24,066)	-	-	-
LEGISLATIVE ASSEMBLY	Assembly - interim	SB 5520	05-01	GF	(1,624)	-	-	-
LEGISLATIVE ASSEMBLY	Assembly - session	SB 5520	05-02	GF	(2,375)	-	-	-
LEGISLATIVE COUNSEL COMMITTEE	Operating Expenses	SB 5520	09	GF	(5,286)	-	-	-
LEGISLATIVE FISCAL OFFICER	Operating Expenses	SB 5520	12	GF	(2,667)	-	-	-
LEGISLATIVE REVENUE OFFICE	Operating Expenses	SB 5520	13	GF	(756)	-	-	-
INDIAN SERVICES COMMISSION	Operating Expenses	SB 5520	14	GF	(201)	-	-	-
<b>NATURAL RESOURCES</b>								
MARINE BOARD	Administration and education	SB 5525	01-01	OF	-	-	(11,610)	-
MARINE BOARD	Administration and education	SB 5525	02-01	FF	-	-	-	(466)
DEPARTMENT OF ENERGY	Operations	SB 5511	01	OF	-	-	(14,134)	-
DEPARTMENT OF ENERGY	Operations	SB 5511	03	FF	-	-	-	(181)
DEPT OF GEOLOGY AND INDUSTRIES	General Fund	SB 5514	01	GF	(2,846)	-	-	-
DEPT OF GEOLOGY AND INDUSTRIES	Other funds	SB 5514	02	OF	-	-	(663)	-
DEPT OF GEOLOGY AND INDUSTRIES	Federal funds	SB 5514	03	FF	-	-	-	(927)
DEPT OF PARKS AND RECREATION	Central Services	SB 5534	01-02	OF	-	-	(50,836)	-
DEPT OF PARKS AND RECREATION	Central Services	SB 5534	02-02	LF	-	(32,312)	-	-
LAND USE APPEALS BOARD	General Fund	HB 5034	01	GF	(597)	-	-	-
LAND USE APPEALS BOARD	Other funds	HB 5034	02	OF	-	-	(24)	-
DEPT OF WATER RESOURCES	Water resources program	HB 5049	01	GF	(15,771)	-	-	-
DEPT OF WATER RESOURCES	Debt service on lottery bonds	HB 5049	02	LF	-	152,455	-	-
DEPT OF WATER RESOURCES	Water resources program	HB 5049	03-01	OF	-	-	(2,485)	-
DEPT OF WATER RESOURCES	Water development fund	HB 5049	03-02	OF	-	-	(31)	-
DEPT OF WATER RESOURCES	Operating Expenses	HB 5049	04	FF	-	-	-	(22)
WATERSHED ENHANCEMENT BOARD	Watershed Improvement Operating Fund	SB 5547	05	LF	-	(8,025)	-	-
WATERSHED ENHANCEMENT BOARD	Operations - Oregon Plan Activities	SB 5547	06	FF	-	-	-	(133)
WATERSHED ENHANCEMENT BOARD	Operations - Oregon Plan Activities	SB 5547	07	OF	-	-	(15)	-
DEPARTMENT OF STATE LANDS	Common School Fund programs	HB 5042	01-01	OF	-	-	(33,568)	-
DEPARTMENT OF STATE LANDS	Oregon Removal-Fill Mitigation Fund	HB 5042	01-02	OF	-	-	(44)	-
DEPARTMENT OF STATE LANDS	Natural Heritage Advisory Council	HB 5042	01-03	OF	-	-	(10)	-
DEPARTMENT OF STATE LANDS	South Slough National Estuarine Research Reserve operations	HB 5042	01-04	OF	-	-	(1,056)	-

**SENATE BILL 5508-A**  
**ATTACHMENT A: 2011-13 Agency Adjustments**

Agency Name	Appropriation Description	Bill Number	Section/ Sub	Fund	General Fund	Lottery Funds	Other Funds	Federal Funds
DEPARTMENT OF STATE LANDS	Common School Fund programs	HB 5042	02-01	FF	-	-	-	(24)
DEPARTMENT OF STATE LANDS	South Slough National Estuarine Research Reserve-operations	HB 5042	02-03	FF	-	-	-	(1,020)
DEPT OF AGRICULTURE	Food Safety	HB 5002	01-02	GF	(4,323)	-	-	-
DEPT OF AGRICULTURE	Natural Resources	HB 5002	01-03	GF	(2,085)	-	-	-
DEPT OF AGRICULTURE	Agricultural Development	HB 5002	01-04	GF	(2,506)	-	-	-
DEPT OF AGRICULTURE	Administrative and Support Services	HB 5002	02-01	OF	-	-	(2,243)	-
DEPT OF AGRICULTURE	Food Safety	HB 5002	02-02	OF	-	-	(11,003)	-
DEPT OF AGRICULTURE	Natural Resources	HB 5002	02-03	OF	-	-	(12,017)	-
DEPT OF AGRICULTURE	Agricultural Development	HB 5002	02-04	OF	-	-	(8,294)	-
DEPT OF AGRICULTURE	Parks and Natural Resources Fund	HB 5002	03	LF	-	(4,557)	-	-
DEPT OF AGRICULTURE	Food Safety	HB 5002	04-01	FF	-	-	-	(47)
DEPT OF AGRICULTURE	Natural Resources	HB 5002	04-02	FF	-	-	-	(475)
DEPT OF AGRICULTURE	Agricultural Development	HB 5002	04-03	FF	-	-	-	(487)
DEPT OF ENVIRONMENTAL QUALITY	Air quality	HB 5022	01-01	GF	(507)	-	-	-
DEPT OF ENVIRONMENTAL QUALITY	Water quality	HB 5022	01-02	GF	(1,856)	-	-	-
DEPT OF ENVIRONMENTAL QUALITY	Land quality	HB 5022	01-03	GF	(54)	-	-	-
DEPT OF ENVIRONMENTAL QUALITY	Cross program	HB 5022	01-04	GF	(23)	-	-	-
DEPT OF ENVIRONMENTAL QUALITY	Air quality	HB 5022	02-01	OF	-	-	(7,575)	-
DEPT OF ENVIRONMENTAL QUALITY	Water quality	HB 5022	02-02	OF	-	-	(4,865)	-
DEPT OF ENVIRONMENTAL QUALITY	Land quality	HB 5022	02-03	OF	-	-	(4,227)	-
DEPT OF ENVIRONMENTAL QUALITY	Cross program	HB 5022	02-04	OF	-	-	(6)	-
DEPT OF ENVIRONMENTAL QUALITY	Agency management	HB 5022	02-05	OF	-	-	(125,857)	-
DEPT OF ENVIRONMENTAL QUALITY	Parks and Natural Resources Fund	HB 5022	03	LF	-	(856)	-	-
DEPT OF ENVIRONMENTAL QUALITY	Air quality	HB 5022	05-01	FF	-	-	-	(814)
DEPT OF ENVIRONMENTAL QUALITY	Water quality	HB 5022	05-02	FF	-	-	-	(1,188)
DEPT OF ENVIRONMENTAL QUALITY	Land quality	HB 5022	05-03	FF	-	-	-	(1,348)
DEPT OF ENVIRONMENTAL QUALITY	Cross program	HB 5022	05-04	FF	-	-	-	(97)
DEPT OF FISH AND WILDLIFE	Fish Division	SB 5513	01-01	GF	(257)	-	-	-
DEPT OF FISH AND WILDLIFE	Wildlife Division	SB 5513	01-02	GF	(35)	-	-	-
DEPT OF FISH AND WILDLIFE	Administration Division	SB 5513	01-03	GF	(22,619)	-	-	-
DEPT OF FISH AND WILDLIFE	Fish Division	SB 5513	02-01	OF	-	-	(4,106)	-
DEPT OF FISH AND WILDLIFE	Wildlife Division	SB 5513	02-02	OF	-	-	(3,552)	-
DEPT OF FISH AND WILDLIFE	Administrative Services Division	SB 5513	02-03	OF	-	-	(99,257)	-
DEPT OF FISH AND WILDLIFE	Capital Improvement	SB 5513	02-04	OF	-	-	(172)	-
DEPT OF FISH AND WILDLIFE	Fish Division	SB 5513	04-01	FF	-	-	-	(3,120)
DEPT OF FISH AND WILDLIFE	Wildlife Division	SB 5513	04-02	FF	-	-	-	(987)
DEPT OF FISH AND WILDLIFE	Administrative Services Division	SB 5513	04-03	FF	-	-	-	(57)
DEPT OF FORESTRY	Fire Protection	HB 5023	01-01	GF	(25,985)	-	-	-
DEPT OF FORESTRY	Private forests	HB 5023	01-02	GF	(6,436)	-	-	-
DEPT OF FORESTRY	Debt Service	HB 5023	01-03	GF	(48,018)	-	-	-
DEPT OF FORESTRY	Agency administration	HB 5023	02-01	OF	-	-	(81,246)	-
DEPT OF FORESTRY	Protection from fire	HB 5023	02-02	OF	-	-	(66,576)	-
DEPT OF FORESTRY	State forests	HB 5023	02-03	OF	-	-	(61,666)	-
DEPT OF FORESTRY	Private forests	HB 5023	02-04	OF	-	-	(7,257)	-
DEPT OF FORESTRY	Debt Service	HB 5023	02-06	OF	-	-	(19,077)	-
DEPT OF FORESTRY	Equipment pool	HB 5023	02-07	OF	-	-	(26,752)	-
DEPT OF FORESTRY	Facilities maintenance and management	HB 5023	02-08	OF	-	-	(64)	-
DEPT OF FORESTRY	Debt service on lottery bonds	HB 5023	03	LF	-	175,837	-	-

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Agency Name	Appropriation Description	Bill Number	Section/ Sub	Fund	General Fund	Lottery Funds	Other Funds	Federal Funds
DEPT OF FORESTRY	Agency administration	HB 5023	04-01	FF	-	-	-	(472)
DEPT OF FORESTRY	Protection from fire	HB 5023	04-02	FF	-	-	-	(5,779)
DEPT OF FORESTRY	Private forests	HB 5023	04-04	FF	-	-	-	(2,808)
DEPT OF LAND CONSERVTN/DEVELOP	Planning program	HB 5032	01-01	GF	(8,499)	-	-	-
DEPT OF LAND CONSERVTN/DEVELOP	Operating expenses	HB 5032	02	OF	-	-	(55)	-
DEPT OF LAND CONSERVTN/DEVELOP	Planning program	HB 5032	03	FF	-	-	-	(3,008)
COLUMBIA RIVER GORGE COMMISSION	Operating Expenses	HB 5010	01	GF	(54)	-	-	-
<b>PUBLIC SAFETY</b>								
BOARD OF PAROLE/POST PRISON	General Fund	SB 5535	01	GF	(1,693)	-	-	-
OREGON STATE POLICE	Patrol services, criminal investigations and gaming enforcement	SB 5537	01-01	GF	(121,630)	-	-	-
OREGON STATE POLICE	Fish and wildlife enforcement	SB 5537	01-02	GF	(3,867)	-	-	-
OREGON STATE POLICE	Forensic services and State Medical Examiner	SB 5537	01-03	GF	(20,086)	-	-	-
OREGON STATE POLICE	Administrative Services, Criminal Justice information services and Office of the State Fire Marshal	SB 5537	01-04	GF	(38,137)	-	-	-
OREGON STATE POLICE	Fish and wildlife enforcement	SB 5537	02-02	OF	-	-	(14,755)	-
OREGON STATE POLICE	Forensic services and State Medical Examiner	SB 5537	02-03	OF	-	-	(195)	-
OREGON STATE POLICE	Administrative Services, Criminal Justice information services and Office of the State Fire Marshal	SB 5537	02-04	OF	-	-	(30,270)	-
OREGON STATE POLICE	Fish and wildlife enforcement	SB 5537	03-02	FF	-	-	-	(737)
OREGON STATE POLICE	Administrative Services, Criminal Justice information services and Office of the State Fire Marshal	SB 5537	03-04	FF	-	-	-	(458)
OREGON STATE POLICE	Fish and wildlife enforcement	SB 5537	04-00	LF	-	(4,692)	-	-
DEPT OF CORRECTIONS	Operations and health services	SB 5505	01-01	GF	(45,050)	-	-	-
DEPT OF CORRECTIONS	Administration, public services, general services and human resources	SB 5505	01-02	GF	(781,145)	-	-	-
DEPT OF CORRECTIONS	Transitional services	SB 5505	01-03	GF	(11,505)	-	-	-
DEPT OF CORRECTIONS	Debt Service	SB 5505	01-05	GF	(3,022,038)	-	-	-
DEPT OF CORRECTIONS	Operations and health services	SB 5505	02-01	OF	-	-	(4,402)	-
DEPT OF CORRECTIONS	Administration, public services, and general services	SB 5505	02-02	OF	-	-	(85,615)	-
DEPT OF CORRECTIONS	Transitional services	SB 5505	02-03	OF	-	-	(13)	-
CRIMINAL JUSTICE COMMISSION	General Fund	SB 5507	01	GF	(1,421)	-	-	-
CRIMINAL JUSTICE COMMISSION	Other funds	SB 5507	02	OF	-	-	(50)	-
CRIMINAL JUSTICE COMMISSION	Federal funds	SB 5507	03	FF	-	-	-	(191)
DISTRICT ATTORNEYS/DEPUTIES	Department of Justice for District Attorneys	HB 5019	01	GF	(3,060)	-	-	-
DEPT OF JUSTICE	Operating Expenses	SB 5518	01	GF	(107,062)	-	-	-
DEPT OF JUSTICE	Operating Expenses	SB 5518	02	OF	-	-	(460,491)	-
DEPT OF JUSTICE	Operating Expenses	SB 5518	03	FF	-	-	-	(514,045)
DEPT OF MILITARY	Administration	HB 5037	01-01	GF	(8,530)	-	-	-
DEPT OF MILITARY	Operations	HB 5037	01-02	GF	(17,641)	-	-	-
DEPT OF MILITARY	Emergency Management	HB 5037	01-03	GF	(388)	-	-	-
DEPT OF MILITARY	Community Support	HB 5037	01-04	GF	(513)	-	-	-
DEPT OF MILITARY	Capital Debt Service and Related Costs	HB 5037	01-05	GF	(211,996)	-	-	-
DEPT OF MILITARY	Administration	HB 5037	02-01	OF	-	-	(466)	-
DEPT OF MILITARY	Operations	HB 5037	02-02	OF	-	-	(1,066)	-
DEPT OF MILITARY	Emergency Management	HB 5037	02-03	OF	-	-	(3,495)	-
DEPT OF MILITARY	Community Support	HB 5037	02-04	OF	-	-	(17)	-
DEPT OF MILITARY	Operations	HB 5037	03-01	FF	-	-	-	(26,146)

**SENATE BILL 5508-A**  
**ATTACHMENT A: 2011-13 Agency Adjustments**

Agency Name	Appropriation Description	Bill Number	Section/ Sub	Fund	General Fund	Lottery Funds	Other Funds	Federal Funds
DEPT OF MILITARY	Emergency Management	HB 5037	03-02	FF	-	-	-	(2,475)
DEPT OF MILITARY	Community Support	HB 5037	03-03	FF	-	-	-	(1,647)
PUBLIC SAFETY/STDS/TRAINING	Operations	SB 5541	02	OF	-	-	(40,497)	-
OREGON YOUTH AUTHORITY	Operations	SB 5549	01-01	GF	(156,486)	-	-	-
OREGON YOUTH AUTHORITY	Debt Service	SB 5549	01-02	GF	(159,158)	-	-	-
OREGON YOUTH AUTHORITY	Operations	SB 5549	03	FF	-	-	-	(4,584)
<b>TRANSPORTATION</b>								
AVIATION DEPARTMENT	Operations	HB 5004	01-01	OF	-	-	(2,668)	-
OREGON DEPT OF TRANSPORTATION	Maintenance and emergency relief program	HB 5046	02-02	OF	-	-	(562,909)	-
OREGON DEPT OF TRANSPORTATION	Preservation program	HB 5046	02-03	OF	-	-	(6,613)	-
OREGON DEPT OF TRANSPORTATION	Bridge program	HB 5046	02-04	OF	-	-	(21,791)	-
OREGON DEPT OF TRANSPORTATION	Operations program	HB 5046	02-05	OF	-	-	(76,146)	-
OREGON DEPT OF TRANSPORTATION	Modernization program	HB 5046	02-06	OF	-	-	(3,562)	-
OREGON DEPT OF TRANSPORTATION	Special programs	HB 5046	02-07	OF	-	-	(625,605)	-
OREGON DEPT OF TRANSPORTATION	Local government program	HB 5046	02-08	OF	-	-	(7,778)	-
OREGON DEPT OF TRANSPORTATION	Driver and motor vehicle services	HB 5046	02-09	OF	-	-	(1,862,141)	-
OREGON DEPT OF TRANSPORTATION	Motor carrier transportation	HB 5046	02-10	OF	-	-	(92,287)	-
OREGON DEPT OF TRANSPORTATION	Transportation program development	HB 5046	02-11	OF	-	-	(103,298)	-
OREGON DEPT OF TRANSPORTATION	Public transit	HB 5046	02-13	OF	-	-	(3,625)	-
OREGON DEPT OF TRANSPORTATION	Rail	HB 5046	02-14	OF	-	-	(11,201)	-
OREGON DEPT OF TRANSPORTATION	Transportation safety	HB 5046	02-15	OF	-	-	(14,880)	-
OREGON DEPT OF TRANSPORTATION	Central services	HB 5046	02-16	OF	-	-	(1,903,041)	-
OREGON DEPT OF TRANSPORTATION	Debt Service	HB 5046	02-17	OF	-	-	(17,906,875)	-
OREGON DEPT OF TRANSPORTATION	Motor carrier transportation	HB 5046	03-02	FF	-	-	-	(1,123)
OREGON DEPT OF TRANSPORTATION	Transportation program development	HB 5046	03-03	FF	-	-	-	(2,272)
OREGON DEPT OF TRANSPORTATION	Public transit	HB 5046	03-04	FF	-	-	-	(5,164)
OREGON DEPT OF TRANSPORTATION	Transportation safety	HB 5046	03-06	FF	-	-	-	(21,148)
OREGON DEPT OF TRANSPORTATION	Debt service on lottery bonds	HB 5046	04-01	LF	-	(11,276,491)	-	-
<b>TOTAL</b>					(21,137,899)	(24,477,825)	(33,909,520)	(2,633,061)



## **AGENCY SUMMARY**



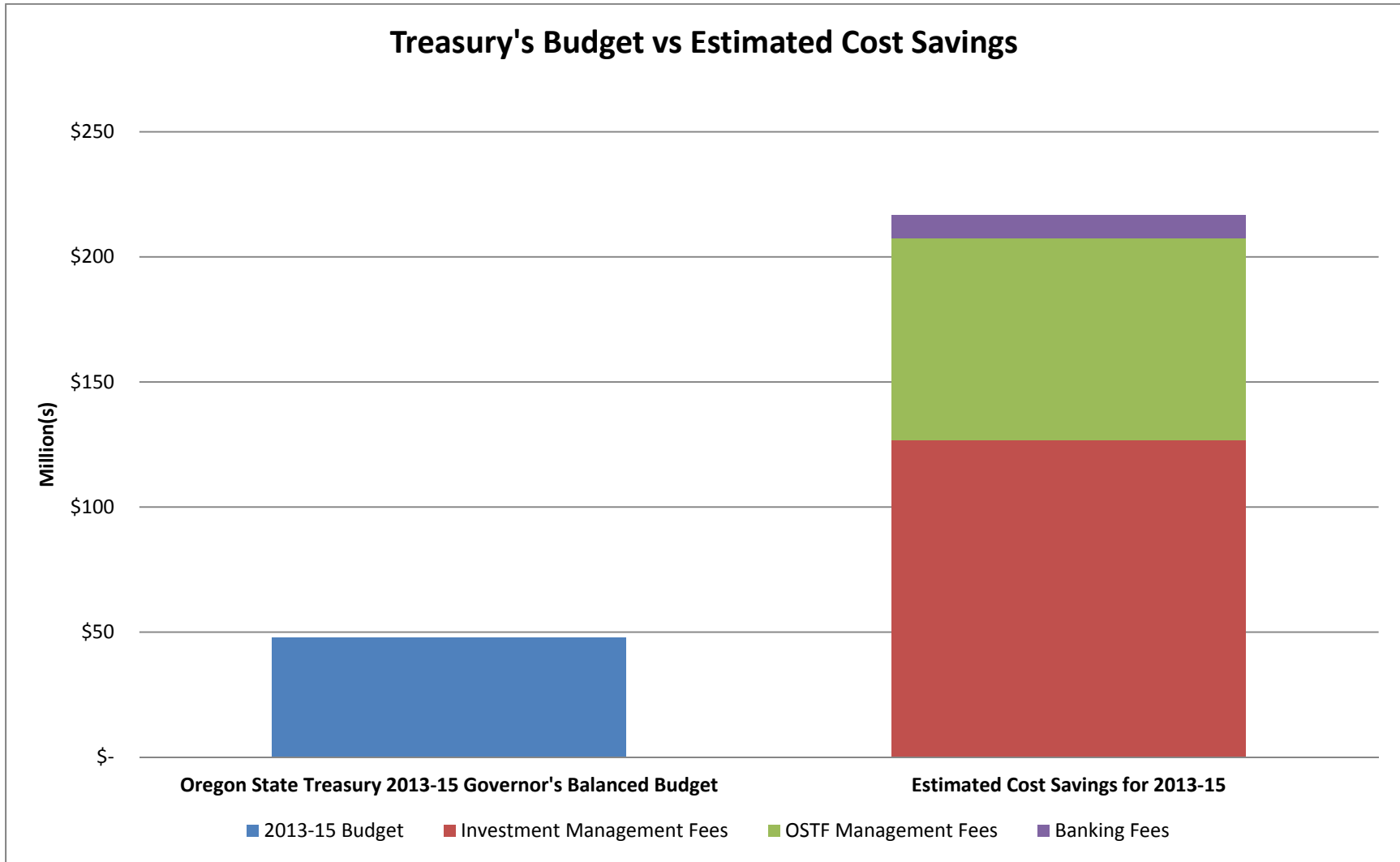
## **Oregon State Treasury**

### **Agency Summary**

The State Treasurer, a statewide elected constitutional official, is the chief financial officer for the State with responsibility for the sound management of the State's financial resources.

Oregon State Treasury is a multi-billion dollar investment, debt, and cash management center for the State of Oregon. The State Treasurer receives, and is responsible for, all moneys paid into the Treasury as well as providing investment and debt services to state agencies and local governments. The moneys received are managed and protected through prudent investment and cash management practices. In addition, the State Treasurer administers the Oregon 529 College Savings Network and the Public Funds Collateralization Program.

## Budget Summary Graphics



## Mission Statement and Constitutional and Statutory Authority

### Mission Statement

Provide financial stewardship for Oregon.

### Constitutional Authority

Article VI, Section 1, of the Oregon Constitution provides for the election of the State Treasurer. Powers and duties are established by law.

Article VIII, Section 5, of the Oregon Constitution places the State Treasurer on the State Land Board along with the Governor and the Secretary of State. Its constitutional duties are the management and disposition of lands within the Common School Fund.

### Statutory Authority

**Investments.** The State Treasurer is the investment officer for the Oregon Investment Council (ORS 293.716), which is responsible for establishing investment policy (ORS 293.731). Moneys in the investment funds shall be invested and reinvested to achieve the objective of making the moneys as productive as possible (ORS 293.721), subject to the statutory standard of judgment and care (ORS 293.726). Oregon State Treasury investment officers manage the investment funds according to the statutory standard. The Council must report annually to the Governor and the Legislature on the investment of moneys in the investment funds (ORS 293.771) and on venture capital investments and commitments made (ORS 293.734).

The State Treasurer chairs the Oregon Growth Account Board, and the Governor appoints six other members at the recommendation of the State Treasurer. The Board governs the investment of funds in the Oregon Growth Account to earn returns for the Education Stability Fund by making investments in or providing seed capital to emerging growth businesses in traded-sector industries (ORS 348.702). The Oregon Growth Account Board contracts with external management companies to manage and invest the moneys in the Oregon Growth Account. The State Treasurer must report annually to the Governor and to the Legislature on the investment of moneys in the Oregon Growth Account (ORS 348.703).

**Cash Management.** Oregon State Treasury provides banking services to state agencies (ORS 293.875) and administers the Oregon Short Term Fund, which includes both state agency (ORS 293.728) and local government (ORS 294.825)

## Oregon State Treasury

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funds. The State Treasurer is the sole banking and cash management officer for the state (ORS 293.875). Oregon State Treasury establishes procedures for the efficient handling of moneys under state agency control and continuously reviews the effectiveness of agencies' cash management practices (ORS 293.875). The State Treasurer sits on the Oregon Short Term Fund Board and appoints three of the other six members of the Board, which consults with the Oregon Investment Council on the investment of state and local government monies in the Oregon Short Term Fund (ORS 294.885 and 294.895). In addition, the State Treasurer is authorized to make loans to state agencies and the General Fund to manage temporary cash flow insufficiencies (ORS 293.210). In fiscal periods for which a cash flow deficit is forecasted, the State Treasurer may also issue bonds under ORS 286A.045 (commonly referred to as Tax Anticipation Notes) to finance current expenses of the state.

**Debt Management.** Oregon State Treasury coordinates and approves the sale and issuance of all state revenue and general obligation bonds (ORS 286A.025), certificates of participation and other financing agreements (ORS 283.087), and Oregon Business Development Commission projects (ORS 285B.326). Treasury's Debt Management Division assists local government debt issuance and management as staff to the Municipal Debt Advisory Commission (ORS 287A.630 to 287A.634), establishes rules for the advance refunding of bonds (ORS 287A.365), and reviews and approves all state and local government advance refundings to assure that transactions are prudently structured and meet minimum savings requirements (ORS 287A.370). The Debt Management Division also issues bonds for Oregon Facilities Authority projects (ORS 289.200); determines state policy for the appropriate use and structure of interest rate exchange agreements (swaps) and oversees the execution of specific interest rate swap transactions for various state bonding programs (ORS 287A.110); serves as a clearinghouse for all information related to the issuance of state and local government debt, including the publication of a regular newsletter and annual reports summarizing this information (ORS 287A.634); and administers the Oregon School Bond Guaranty Act, which permits the State to guarantee general obligation bonds issued by qualified school districts, education service districts, and community college districts (ORS 328.331(2)). The State Treasurer chairs the State Debt Policy Advisory Commission, which advises the Governor and the legislature regarding policies and actions that enhance and preserve the State of Oregon's credit rating and maintain the future availability of low-cost capital financing. The commission maintains a six-year forecast of Oregon's general fund and lottery debt capacity, as well as all tax-supported debt programs. Treasury's Debt Management Division staffs the Commission (ORS 286A.250). The Commission reports its findings and recommendations to the Governor and the Legislature each year (ORS 286A.255).

**Public Funds Collateralization.** Oregon State Treasury is responsible to monitor the collateralization of deposits of public funds under a shared liability structure for participating Oregon depository institutions (ORS Ch. 295).

**Oregon 529 College Saving Network.** The State Treasurer or a designee chairs the Oregon 529 College Savings Board, which administers the Oregon 529 College Savings Network. The Board must ensure compliance with Section 529 of the Internal Revenue Code, as well as other federal regulations, and adopt rules for the general administration of the Network. The Board contracts with third-party investment managers, plan administrators and investment advisors to maintain, invest, and reinvest the funds contributed to the Network consistent with the investment policies established by the Board, and encourages increased participation in the Network in all Oregon counties. The Board reports biennially to the Governor and the Legislature detailing the board's activities (ORS 348.841 to 348.873).

## Strategic Plan

### Long-Term Plan

Oregon State Treasury develops strategic plans to focus on its business customers and public priorities, and to provide forward-thinking solutions for increasingly complex financial issues. Historically, the mission statement and strategic priorities have been reviewed annually, and each division has developed three-year goals and one-year action plans to achieve those goals. In preparation for the 2011-13 biennium, Treasury made the decision to move to a program-based, rather than division-based, strategic planning process. We believe this shift will improve on the well-developed strategic planning method long-employed by Treasury.

A broad and diverse group of Treasury staff members was assembled with the goal of developing long-term strategic priorities for the agency. As a result of their work, the following priorities were identified:

1. Develop our knowledge resources and direct them toward better customer service.
2. Attract, develop, and retain a diverse, high-quality workforce.
3. Communicate with and educate our customers, stakeholders, and partners.
4. Drive efficiencies through innovation, balanced against risk.

Each program team was then tasked with developing a strategic plan addressing one or more of the priorities noted above. Key aspects of these strategic plans have been outlined in the Agency Initiatives section below.

## 2013-15 Short-Term Plan

### Agency Programs

Oregon State Treasury operates five programs: Investments, Cash Management, Debt Management, Public Funds Collateralization, and the Oregon 529 College Savings Network.

**The Investments Program** manages the investments of the Oregon Public Employees Retirement Fund, the State Accident Insurance Fund, the Common School Fund, and numerous smaller funds. The total portfolio had a market value of \$79 billion at December 31, 2012. Costs are recovered through administrative fees. Fund returns are measured against benchmarks established by the Oregon Investment Council.

**The Cash Management Program** provides cash management services to state agencies and operates the Oregon Short-Term Fund, which includes both state agency and local government investors. Idle cash, including the state's General Fund, is invested in the Oregon Short-Term Fund, which had a market value of \$12.6 billion as of December 31, 2012. Transactions totaling approximately \$172 billion moved through the Cash Management Program during Calendar Year 2012. Costs are recovered through investment administrative fees and banking transaction fees.

**The Debt Management Program** provides central coordination for, and issuance approval of, all state agency and authority bonds for Oregon. The State of Oregon's gross long-term debt outstanding, exclusive of conduit revenue bonds, totaled approximately \$10.9 billion as of June 30, 2012. The debt management program serves as the liaison to the major bond rating agencies in the effort to improve Oregon's bond rating, an Oregon Benchmark. As of August 1, 2012, the State's general obligation bonds were rated Aa1 by Moody's and AA+ by Standard & Poors and Fitch. Costs for bond and coupon redemption and bond issuance costs are recovered through fees for debt management services provided to state agencies and local governments for new bond issues, and through quarterly billings to state agencies having bonds outstanding.

**The Public Funds Collateralization Program** monitors commercial banks and credit unions that accept public funds to ensure that they pledge sufficient and appropriate collateral against any public funds deposits in excess of deposit insurance amounts. The program is governed by ORS Ch. 295, which sets the specific value of the collateral, as well as the types of collateral that are acceptable, and provides a shared liability structure for participating Oregon depository institutions. Costs of operating the program are recovered from the participating depository institutions.

**The Oregon 529 College Savings Network** offers tax-advantaged, flexible investment options to help Oregon families

save for their college education expenses. The Oregon 529 College Savings Board, which is chaired by the State Treasurer, establishes policies and oversees the program. The Network has seen outstanding growth in assets and participation with roughly \$1.66 billion for 133,500 beneficiaries as of December 31, 2012. The program is fully self-supporting and receives its revenue from program administrative fees. Because of the growth of the program, the state's fees were cut in half in 2011.

### Environmental Factors

**Investments.** The dominant environmental factor in the Investments Program is economic conditions, but a substantial factor is also the increasingly complex investment arena as investors seek opportunities in non-traditional sorts of instruments. As a fiduciary for public trust funds, the Oregon Investment Council (OIC) has diversified the portfolio and approved commitments to alternative investments with the goal of achieving stronger-than-average returns during a time of market volatility. The strong performance of Oregon investments continues to reduce the potential obligations for taxpayers and businesses.

Interest rates are at historic lows, the equity markets are highly volatile, and while the search for superior levels of investment returns within acceptable levels of risk has never been easy, the challenges present in today's markets are unprecedented. The investment division is responsible for the management of trust funds such as the Oregon Public Employees Retirement Fund (OPERF), the Oregon Common School Fund (CSF) and the State Accident Insurance Fund (SAIF).

Independent analyses have shown that Treasury is a low-cost investment operation compared to a benchmark of peer funds. In addition, the funds have consistently outperformed the market, and strong returns in the State Accident Insurance Fund allowed for a 150 million dividend to Oregon employers in 2011. But analyses also show that given the increasingly complex investing landscape, and based on peer comparisons, that Oregon lacks critical staff capacity in the areas of risk measurement and risk management, which Treasury is seeking to remedy.

The Oregon Investment Council adopted several new initiatives in recent years to look at an expanded array of strategies to improve portfolio diversification and protect and strengthen investment returns. Expansion into alternatives allows the OIC to dampen the volatility from the equity exposure in the Oregon Public Employees Retirement Fund (OPERF) at a higher return level than is available in the bond market.

In tandem with the economic crisis there has been an increasing emphasis on stronger regulation in the investment markets, and accounting and audit requirements related to investments have expanded significantly, as have the requisite time demands to do so.

# Oregon State Treasury

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**Cash Management.** The Cash Management program supports short term cash investment needs of state agencies and local governments through the Oregon Short-Term Fund (OSTF). As with the Investments Program, the recent economic downturn has impacted returns on cash invested in the OSTF. The addition of a credit analyst to the OSTF team and access to new monitoring and research tools has helped the OSTF maintain a competitive rate of return even in the face of highly volatile fixed income markets.

The greater challenge for the Cash Management Program is to keep abreast of innovations in financial products and services that can help Treasury customers. Through its relationships with commercial banking institutions, Treasury functions as the central bank for all State of Oregon agencies. Treasury procures and administers the State's banking contracts and manages day to day operational issues including reconciliation of commercial bank and agency activity, provision of statements to agencies detailing account activity, and calculation and payment of interest to accounts authorized by statute to retain interest earnings. Through its central banking operations, Treasury processes all money that flows to and from state government. The program also serves 1,186 local governments with funds invested in the OSTF.

Treasury continues to address state agencies' needs for more cost-effective and efficient transaction processing and delivery of services, including automated clearing house transactions, electronic commerce solutions, merchant bankcard systems, stored value cards, and banking information via the Internet. The use of these services has allowed the State to continue shifting away from a paper-based environment for both outbound and inbound payments, allowing automation of typically manual financial processes such as accounts payable and accounts receivable processing. Treasury has a team of professionals that assists agencies in automating these labor-intensive processes by employing best practices, allowing agency resources to be redirected toward more value-added activities. In addition, Treasury provides agencies and local governments with access to online banking services, ACH origination, and reporting, reducing the time taken to ensure cash is available for expenditures and eliminating the need for paper statements. These cash management improvement activities help address state agencies' needs for more cost-effective and efficient transaction processing and delivery of services.

Finally, Treasury purchases, develops, maintains, and supports an automated and secure cash management technology infrastructure to serve the needs of state agencies, local governments, and partner banking institutions. Through its cash management information infrastructure and security activities, Treasury advises and assists agencies with respect to their own cash management system needs, including as they relate to security and risk management, as well as certain related industry compliance issues.

**Debt management.** Debt affordability and debt burden are two environmental factors that are vitally important for effective long-term debt management. These issues are precisely the focus for the State Debt Policy Advisory



## Oregon State Treasury

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Commission (SDPAC), chaired by the State Treasurer. SDPAC is charged with the responsibility of advising the Legislature and Governor on issues such as improving the State's credit rating, maintaining access to low-cost capital financing, and determining the bonding capacity of various State bond programs. It also offers advice about the amount of debt the State can prudently issue without affecting bond ratings, interest costs, draws on general and lottery funds, capital market access, or adverse impacts on other State spending needs.

Unlike Investments and Cash Management Programs, the Debt Management Program benefits from the relatively low-interest-rate environment because our customers are able to borrow at attractive long-term rates. Bonds currently outstanding for the state and for local governments are continually analyzed for cost-saving refunding opportunities. Treasury debt management staff reviews the structure of all advance refunding bonds issued by State agencies and local government issuers to assure that these financings are prudently structured and meet minimum present value savings requirements. Over the past several years, as long-term interest rates dropped, advance and current refunding activity increased at both the state and local levels..

Over the past two fiscal years, Debt Management program staff have reviewed and approved 12 local government advance refunding transactions totaling \$150 million, saving taxpayers in excess of \$10 million in interest costs over the life of these bonds. During this same time period, Treasury staff coordinated the sale and issuance of 11 advance and current refunding bond issues for state agencies, totaling \$1.7 billion, which reduced the interest cost of these bonds by over \$101 million.

A different way to take advantage of the changing environment in interest rates is to enter into interest rate exchange agreements, commonly known as interest rate swaps. The legislature in 2003 charged the Treasury with developing statewide policies for the appropriate use and structure of these sophisticated financial instruments by State agencies. The Oregon Housing and Community Services Department (OHCS) and the Oregon Department of Veteran Services have subsequently used interest rate swaps in their bonding programs to lower their borrowing costs while simultaneously reducing their variable interest rate exposure. To date, OHCS has executed floating-to-fixed rate swaps to hedge the interest rate paid on 14 series of variable rate bond issues, locking in low rates, while saving in excess of \$6.8 million when compared to traditional fixed-rate financing that would have been available at the time of sale.

Another positive environmental factor affecting the Debt Management Program relates to the various state public works projects that have been completed with borrowed funds. As part of its debt management coordination responsibilities, the Debt Management Program works closely with the Legislature and State agencies in implementing major new capital programs such as the Oregon Transportation Initiatives Act (OTIA). To date, two series of ODOT's subordinate lien debt have been sold on a variable rate basis, allowing ODOT to more closely match its liabilities to its assets. In addition, Treasury has invested the proceeds of ODOT's bonds in a separate, dedicated portfolio outside the short-term fund,

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allowing ODOT to improve its overall rate of return for these bond proceeds. This financial fine-tuning of the OTIA bond program is a good example of the value-added services provided by the Debt Management Program. To date, ODOT's variable rate bonds have saved approximately \$40 million in debt service payments, compared to a benchmark interest rate of 4 percent for fixed rate bonds.

Credit ratings are another important environmental factor for Debt Management. As favorable as general market interest rates have been in the last few years, agencies benefit further in the cost of borrowing if they obtain favorable ratings from the rating agencies. Debt Management staff have worked diligently with our bankers and advisors and the three national rating agencies to promote the credit quality of various state bonding programs, as higher credit ratings translates into lower borrowing costs. For example, because of the State's long track record of stable lottery revenues and strong debt service coverage, Standard & Poor's upgraded Oregon's Lottery Revenue bonds from A+ to AAA in September 2006. The same business case was made to Moody's Investor's Service, which upgraded these bonds from A1 to Aa3 in 2007, and more recently recalibrated them to Aa2 on their global scale rating in April 2010. A parallel effort was undertaken to push for the upgrade of the State's overall credit rating, with all three rating agencies upgrading the State's general obligation bond ratings by one notch between August 2007 and June 2008, from AA- to AA. More recently, Moody's and Fitch recalibrated many municipal ratings to the global credit scale, which resulted in an additional one notch improvement in the State's general obligation rating. In 2010, Standard and Poor's also upgraded the State's general obligation rating by one notch. The State's general obligation bonds are currently rated Aa1 by Moody's, AA1 by Standard & Poor's, and AA+ by Fitch.

The Oregon School Bond Guaranty (OSBG) program, approved by voters in November 1998, has been a very successful program for many years. Through the end of fiscal year 2012, the State had guaranteed \$3.2 billion in 201 outstanding general obligation school bonds for Oregon school districts, educational service districts, and community colleges in all regions of the state, reducing interest expenses for taxpayers by an estimated \$5.4 million per year. While OSBG has helped schools fund their highest priority capital needs at a lower cost, it is not clear if this program is the best approach going forward as the environment has changed with the recent passage of a new constitutional amendment (Article XI-P) that allows the State to fund a match to local school district bonds for future school construction costs directly through the issuance of State general obligation bonds. The Oregon State Treasury has incorporated some initial findings regarding the rapid growth in the OSBG program in annual State Debt Policy Advisory Commission report, which recommends that the Legislature and Governor reevaluate the future scope and size of the OSBG program as the new Article XI-P state bonding program is developed.

The internet has changed the environment of many organizations and Oregon State Treasury is no exception. The State's

## Oregon State Treasury

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first internet competitive bond sale was conducted in March 2000 and was so successful that all subsequent competitive bond sales use this approach. In addition, all State bond official statements use electronic posting and distribution, reducing printing costs and making information more widely available to investors. In 2005, Oregon State Treasury began requiring State bonding agencies to post all secondary market disclosure notices to investors online through the Disclosure USA website.

In 2009, the Municipal Securities Rule Board launched the web-based Electronic Municipal Market Access system (EMMA), which is now the national repository for all primary and secondary market disclosure and trading data. During the 2009-11 biennium, Treasury also pursued expanded use of the internet to efficiently collect and report debt information on more than 2,500 separate bond transactions issued by State and local Oregon government issuers. To that end, the 2009 Legislature funded the development of a new, internet-based debt reporting and tracking system, replacing the 13-year-old debt tracking system. The system, called Bond Tracker, is now operational and allows Treasury's State and local customers to enter and update their debt information directly, eliminating duplication of debt information tracking in multiple systems, while improving the overall accuracy of the data contained in Treasury's centralized debt tracking database. The new system has robust ad-hoc query and reporting features, which allows Debt Management staff to extract debt information and to examine trends in State agency and local debt issuance over time.

During the 2011-13 biennium, Treasury enhanced the system's tracking capabilities to allow for the efficient monitoring of the secondary market disclosure filing compliance of local Oregon governments (poor secondary disclosure of relevant financial information has been a big concern of municipal bond investors and the Securities and Exchange Commission in recent years.) Using educational outreach and the new monitoring and reporting tools embedded in the Bond Tracker system, Treasury staff brought local government filing compliance up from 62% for 2010 filings to 93% for 2011 filings.

**The Public Funds Collateralization Program.** The economic downturn experienced over the past several years had a profound effect on Oregon financial institutions. Many banks experienced a significant decrease in their assets, liquidity and their ability to continue to conduct business as usual; some were even forced to close their doors or were purchased by other financial institutions.

Treasury's Public Funds Collateralization Program (PFCP) is charged with safeguarding the public funds in Oregon, according to provisions set forth in Oregon Revised Statute 295. Because of the recent financial crisis, PFCP has greatly increased its monitoring and scrutiny of the participating public funds depositories in Oregon. PFCP works closely with Oregon banking regulators and has consulted frequently with them to maintain a strong understanding of the ongoing status of the public funds depositories in Oregon. During a recent consultation with banking regulators it was determined that most financial institutions within the program have achieved a more stable financial position and the economic crisis

appears to be subsiding. These factors have allowed Treasury to reduce the collateralization level for the majority of the Oregon public funds depositories; and as economic conditions continue to improve the collateralization levels and increased monitoring and scrutiny of the bank depositories should revert to levels associated with a normal economic environment.

**The Oregon 529 College Savings Network.** There are a number of environmental factors in varying degrees that impact the Oregon 529 College Savings Network. The two dominant factors continue to be the national economic conditions that negatively impact the financial markets, and the personal financial condition of many Oregon families. Additional factors that have a measureable impact include: proposed and actual changes by the Administration and Congress to the federal law governing college savings plans, and proposed and actual changes to Section 529 of the federal Internal Revenue Code.

## Agency Initiatives

**Investments.** In tandem with the economic crisis there has been an increasing emphasis on stronger regulation in the investment markets, and accounting and audit requirements related to investments have expanded significantly. Consultation with Treasury's internal audit staff as well as with the Secretary of State Audits Division has indicated the need to more closely monitor the valuation practices for non-liquid assets held in the portfolio, to increase our vigilance over compliance of both our internal and external investment managers with portfolio rules and investment contracts, and to strengthen and automate the financial reporting process. In addition, several external reviews of the staffing and operations of the Investment Division highlight short-comings and opportunities for improvement in the division. The following initiatives are underway to address these concerns:

- The current structure of investment management over Oregon's \$79 billion in financial assets creates an operation that is more reflective of political needs than fiduciary needs. Enabling more internal management by investing in the Investment Division resources will reduce overall costs and likely provide an improved net return to the funds under management.
- Development of a comprehensive investment compliance program to ensure that investment activities undertaken by Treasury investment officers, for internally managed funds, and investment managers, for externally managed funds, are compliant with Oregon Investment Council policies and investment contract terms. This program will address both pre-trade and post-trade compliance monitoring, and leverages tools and systems already available to the agency.

**Cash management.** Delivery of services through Treasury's Cash Management program relies on a variety of

## Oregon State Treasury

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employees across the Finance, Investment, Information Services, Debt Management, and Executive divisions. While Finance Division staff are responsible for many of the day-to-day activities in the program, program success relies heavily on Investments and Information Services staff. With that reliance in mind, staff members from across the agency were brought together to identify opportunities to improve services to our customers. OST also held meetings with many of our state agency customers to hear their concerns, needs, and desires for the future. The following initiatives are a sample of what the program has underway:

- A number of activities aimed at better managing (collecting, analyzing, sharing, and communicating) information to enhance services to agencies, local governments, and other Treasury partners. Initiatives are both internally and externally focused and include development of a formal customer profile database, implementation of an issue management tracking tool, and modification of cash management website tools, among others. Prioritization of external initiatives will be based on stakeholder input.
- A continued focus on critical disaster recovery and business continuity programs. We will continue to test, evaluate, and improve of our own plans, as well as those of our financial services partners. In addition, Treasury will develop and implement a disaster recovery and business continuity awareness program with our agencies, local government partners, and other stakeholders as appropriate to further articulate the relevant elements of our disaster recovery and business continuity plans and programs, as well as the implications for customers and their own processes.
- The redesign of Treasury's investment accounting activities to standardize and improve daily cash management processes, provide greater support for investment monitoring and risk assessment initiatives, better utilize technological resources, and re-prioritization Treasury investment accounting resources.

Additionally, Treasury's banking system infrastructure is entering its twelfth year of service. The infrastructure is highly integrated and includes several internally developed applications, as well as several third-party developed and supported systems. The ACH service provider has indicated that it will be ceasing support of current ACH systems at some future and as yet unspecified date. Other systems rely on application language that is becoming dated. Given the crucial role of these systems in providing banking services to agencies and local governments, and recognizing the budgetary pressures that will be faced by Treasury and its partner agencies in the current and next biennia, Treasury will move to assess the technology-related risks to these systems, including: future viability of system architecture and underlying technology, ability of OST to continue to support existing applications, third party product and vendor direction and future viability, and ability of OST to provide additional services, implement regulatory changes, or adapt to changing business requirements within the existing application infrastructure.

## Oregon State Treasury

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Treasury will use this information to identify options for new or modified banking systems, as appropriate, and to ultimately identify the lowest-cost solution that also provides for an appropriate level of guaranteed service and support to agencies.

**Debt Management.** Technology plays a central role in the Debt Management Division's various debt issuance activities; the replacement of the Division's internal debt information system with a web-based debt tracking system was envisioned as the first step in a multiyear process to bring all state agencies that issue debt on to a single, statewide debt tracking and reporting platform. In the coming biennium, the Division will work with the outside vendor who developed the new debt system to refine and improve its functionality based on feedback from state and local agency staff, bond professionals and other stakeholders. In addition, the Division will look for opportunities to leverage or develop the new system's capabilities in ways that provide for continued operational efficiencies both internally and for its state agency partners.

Debt management activities require a well-trained staff with strong technical knowledge and professional skills in a diverse array of areas including public finance, capital markets, business and tax law, information technology and project management. While these areas can be studied academically, in truth this array of knowledge and skills best develops over time through participation in a wide variety of financing assignments. Therefore, a central theme of the Division's long-term strategic plan is the continuous training and development of DMD staff through attendance of technical training classes and cross-training on various staff assignments.

**Oregon 529 College Savings Network.** The Oregon 529 College Savings program continues to mature and strengthen its oversight of Network program managers and investment options. Planned initiatives around oversight include:

- Increased review of legal terms and requirements associated with Network operations by a specialist legal firm
- The development of a formal oversight program addressing all Network investment options, underlying funds, and program managers with the assistance of the Network's newly hired investment consultant.
- Additional communication and strategy meetings with program managers
- Enhancements to the annual site visit process for program managers

The Network will also be focusing its efforts on innovative marketing techniques to increase participation in and awareness of the 529 program, and will work to support legislation that enhances the benefits of participation in the Network for all Oregonians.

## Criteria for 2013-15 Budget Development

Oregon State Treasury considered the following primary issues in developing its 2011-13 agency budget.

- Does the program or initiative directly carry out constitutional or statutory mandates or requirements?
- Is the program or initiative in furtherance of Treasury's broad fiduciary responsibilities?
- Does the program or initiative address current or projected environmental factors?
- Does the program or initiative support Treasury's adopted Strategic Priorities?
- What financial impact does the program have on state operations, taking into account the magnitude of dollars earned or saved for the state?
- How many customers or stakeholders are served by the program?
- How does the program support state agencies, local governments, and non-government customers.

After consideration of the criteria above, Treasury proposes four policy option packages for its 2013-15 budget which affect the Investments Division, the Finance Division and the Oregon 529 College Savings Network.

**Finance Division.** OST provides Cash Management services to all Oregon state agencies and hundreds of Oregon local government entities, including cities, counties, schools and special districts. The division manages nearly 20 million financial transactions annually - including cash deposits, electronic fund transfers and check issuances - with over \$172 billion flowing in and out of OST each year. To ensure continued delivery of Cash Management services to agencies and local governments, the Finance Division needs to ensure its systems and processes are current with modern day banking practices and can function well with our business partners. Policy Option Package 102, Cash Management Modernization, is designed to ensure OST is keeping pace and continues to provide excellent service at great rates.

In addition, the Governmental Accounting Standards Board (GASB) has recommended significant improvements to financial reporting as it relates to the funding status and other relevant information related to government pension systems. The final direction related to this area of interest is anticipated to be released by GASB in the near future. Depending on the final requirements, additional resources may be necessary for Treasury to address more frequent or more in depth reporting requirements. OST remains in constant contact with PERS, a primary business partner in this regard, to coordinate the request to meet the needs required by the new GASB standards. Policy Option Package 103, Pension Reporting, is a placeholder package until the requirements of this new standard are fully understood.

**Investments.** Policy Option Package 101, Investment Division Risk Mitigation, is a comprehensive phased approach to

## Oregon State Treasury

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address deficiencies in the programs operations to reduce investment risk that is introduced to the program due to its current structure.

**Oregon 529 College Savings Network.** Policy Option Package 201, 529 College Savings Network Education, provides for enhanced outreach to citizens who would benefit from participation in the 529 College Saving Program in Oregon.

Additional detail is provided for each of these packages in the Program Units section of this budget document.



# Oregon State Treasury

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## OREGON STATE TREASURY

### Annual Performance Progress Report (APPR) for Fiscal Year (2009-10)

Original Submission Date: September 1, 2010

#### 2009-11 Approved Key Performance Measures (KPMs)

- 1 Oregon Public Employees Retirement Fund Net Performance of 5-Year Rolling Average Compared to Policy Benchmark
- 2 Common School Fund Net Performance of 5-Year Rolling Average Compared to Policy Benchmark
- 3 Oregon Short-Term Fund Returns Compared to Benchmark
- 4 Expense to Assets Ratio for the Oregon Short-Term Fund
- 5 Local Government Participation in the Oregon Short-Term Fund
- 6 Banking Services – Average Cost per Transaction
- 7 Oregon School Bond Guaranty Program Bonds Outstanding
- 8 Number of Oregon 529 College Savings Network Accounts
- 9 Number of Oregon Counties with an Oregon 529 College Savings Network Participation Rate of at Least 1% of County Adults
- 10 Oregon Debt Issuance Activity – Levels of Transaction Volume and Total State and Local Government Debt Outstanding by Fiscal Year
- 11 Customer Service - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent"

# Oregon State Treasury

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## OREGON STATE TREASURY

## I. EXECUTIVE SUMMARY

**Agency Mission:** To provide financial stewardship for Oregon.

**Contact:** Darren Bond, Deputy State Treasurer

**Contact Phone:** 503-378-4000

**Alternate:** Scott Harra, Chief Administrative Officer

**Alternate Phone:** 503-378-4000

### 1. SCOPE OF REPORT

All major program areas of Oregon State Treasury are addressed by the Key Performance Measures discussed in this report.

### 2. THE OREGON CONTEXT

State agency customers look to Oregon State Treasury for services supporting their banking, debt management, and investment activities; local governments look to Oregon State Treasury for investment and debt related services; the citizens of Oregon look to Oregon State Treasury to save and invest funds for higher education purposes. The Key Performance Measures listed in this Annual Performance Progress Report focus on maintaining a high level of customer satisfaction, taxpayer savings, and providing cost-effective services for all customers.

### 3. PERFORMANCE SUMMARY

Oregon State Treasury is making progress in all Key Performance Measures. For some Key Performance Measures, targets are defined as performance against established benchmarks that are customary in the financial industry. While these are not listed as future targets, they are included when performance data is available. This methodology was approved during the 2005 Joint Committee on Way and Means. Specific target information, where appropriate, is provided with each Key Performance Measure narrative.

## 4. CHALLENGES

There are several challenges in fulfilling Treasury's mission to provide financial stewardship for Oregon. These challenges include the local and national economy and financial markets, the ability of customers to utilize debt management tools, and continuing to provide low cost services to customers. While Treasury has historically been very successful in providing positive overall investment results with respects to its benchmarks, the local and national economies and financial markets, specifically the interest rate environment and equity prices, directly affect our ability to achieve program goals. In addition, Oregonians' ability to participate in the cost-effective College Savings program is a direct result of their ability to save for their children's education. Different regions around the state may feel more effects from economic conditions which prevent them from beginning a college savings account or continuing to invest in a current account. OST has provided new and innovative debt management tools the last few years to help obtain the lowest cost of financing as a means of responding to critical needs of the state. These new debt management tools have resulted in savings to taxpayers, but, depending on their financial ability, customers may not be able to utilize them. Several Treasury programs were established to harness the state's purchasing power and a key goal is to provide efficient services to customers at a low price. One challenge is to continuously train customers on newer techniques and concepts to keep up with ever-changing technologies designed to minimize staff time and reduce cost. Customers must have high levels of knowledge and sophistication to be able to adopt changing private sector solutions.

## 5. RESOURCES USED AND EFFICIENCY

Treasury's budget for fiscal year 2012 was \$17,306,429. Two key performance measures can be considered efficiency measures: #6 Banking Services - Average Cost per Transaction and #4 Expense to Assets Ratio for the Oregon Short-Term Fund. As financial stewards of the state's funds, Oregon State Treasury continually evaluates the most cost-effective manner to structure service delivery. As the state's centralized service provider for investment and banking services, Treasury looks for ways to leverage buying power from large dollars under management and number of transactions to keep costs as low as possible, thus freeing the maximum amount of funds for program use. The ultimate measure of success is the level of fees Treasury charges for services. A low level of cost/fee reflects cost effective management of all program elements. Banking service charges are consistently lower than are available on a direct basis and investment management costs for our internally managed short term investment fund (OSTF) remain lower than competing private market funds with a similar investment objective.

# Oregon State Treasury

<b>KPM #1</b>	Oregon Public Employees Retirement Fund Net Performance of 5-Year Rolling Average Compared to Policy Benchmark	<b>Measure since: 2002</b>
<b>Goal</b>	To exceed the actuarial discount rate approved by the PERS Board, while applying the investment standards established in ORS 293.721 and 293.726	
<b>Oregon Context</b>	Maintain a high level of customer satisfaction.	
<b>Data source</b>	State Street Bank, Custodian and Performance Analytics	
<b>Owner</b>	Investment Division, Michael Mueller, 971-673-2800	

**1. OUR STRATEGY**

Invest the portfolio in a broadly diversified pool of investments to balance the risk and return characteristics of the portfolio.

**2. ABOUT THE TARGETS**

The Oregon Investment Council (OIC) determines appropriate targets for each asset class. The goal is to meet or beat the established benchmark, net of fees.

**3. HOW WE ARE DOING**

OPERF slightly underperformed the benchmark by 0.03% for the five years ended 12/31/11.

**4. HOW WE COMPARE**

OPERF was in the top 28% of all large public funds for the five-year period ended December 31, 2011.

**5. FACTORS AFFECTING RESULTS**

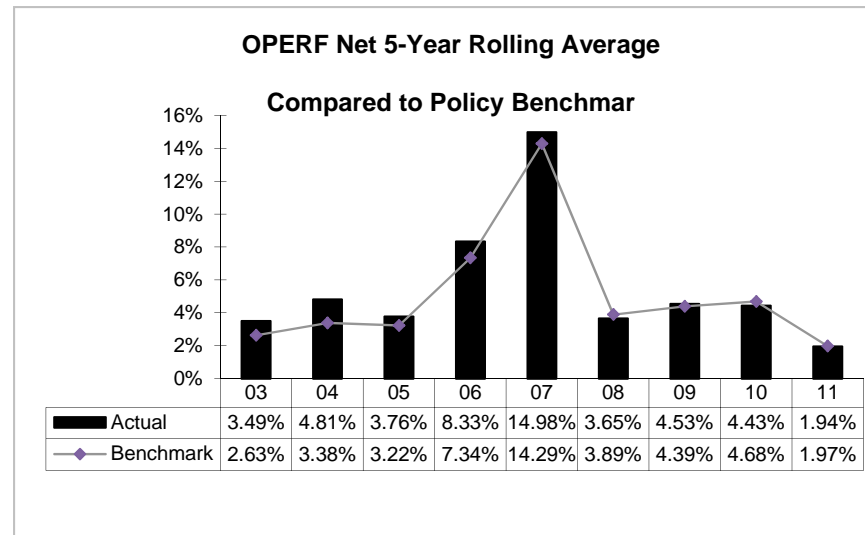
The market environment from 2009-2010 was quite strong, coming off the steep declines of 2008, as a result of the Global Financial Crisis. OPERF returned an average of 16.0% for the two years ended 12/31/10. 2011 was again more tepid, with the fund earning 2.2%. The portfolio's asset allocation, with an emphasis on private equity relative to the exposure of our peers, was a helpful factor. For the five years ended 2011, it was the best performing asset class.

**6. WHAT NEEDS TO BE DONE**

The Oregon Investment Council is currently in the process of analyzing the Fund's asset allocation and return expectations for the capital markets. We continuously monitor the portfolio guidelines for the appropriate risk/reward profile.

**7. ABOUT THE DATA**

Data Cycle: Calendar year. Performance results are calculated by independent third parties.



# Oregon State Treasury

<b>KPM #2</b>	Common School Fund Net Performance of 5-Year Rolling Average Compared to Policy Benchmark	<b>Measure since: 2002</b>
<b>Goal</b>	Optimize the long-term investment return and distributions while enabling the CSF to grow its asset base in real terms.	
<b>Oregon Context</b>	Maintain a high level of customer satisfaction.	
<b>Data source</b>	State Street Bank, Custodian and Performance Analytics	
<b>Owner</b>	Investment Division, Michael Mueller, 971-673-2800	

**1. OUR STRATEGY**

Invest the portfolio in a broadly diversified pool of investments to balance the risk and return characteristics of the portfolio.

**2. ABOUT THE TARGETS**

The Oregon Investment Council (OIC) determines appropriate targets for each asset class. The goal is to meet or beat the established benchmark, net of fees.

**3. HOW WE ARE DOING**

The five-year performance of the fund was under the benchmark by 0.74%. For the five years ended December 31, 2011, international equity and fixed income outperformed their benchmarks, while domestic equity underperformed.

**4. HOW WE COMPARE**

Results for the Common School Fund (CSF) are well below results reported for peer funds as measured by TUCS, for the 5 years ended 12/31/11. However, the more recent 3 year performance has the fund in the top decile.

**5. FACTORS AFFECTING RESULTS**

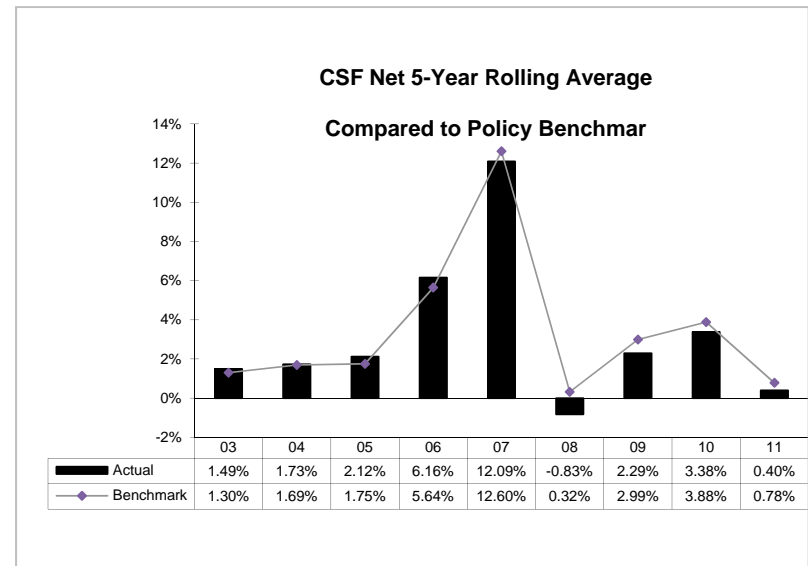
2007 and 2008 were difficult years for active managers, and particularly quantitative managers, such as those historically retained for the CSF. The market environment from 2009-2010 was quite strong, coming off the steep declines of 2008, as a result of the Global Financial Crisis.

**6. WHAT NEEDS TO BE DONE**

In 2008, at the direction of the OIC, the fund was more broadly diversified with the addition of active equity managers used in the OPERF portfolio. CSF returned an average of 21.4% for the two years ended 12/31/10. The portfolio's asset allocation, with an emphasis on public equity, has aided the fund since 2008. The more recent exposure to private equity for this fund has begun to show early results as well.

**7. ABOUT THE DATA**

Data Cycle: Calendar year. Performance results are calculated by independent third parties.



# Oregon State Treasury

KPM #3	Oregon Short-Term Fund Annual Returns Compared to Benchmark	Measure since: 2000
<b>Goal</b>	Provide investment and banking services that are cost-efficient compared to external sources.	
<b>Oregon Context</b>	Maintain a high level of customer satisfaction.	
<b>Data source</b>	State Street Bank and consultants provide the performance data, and consultants provide evaluation and analysis to the Oregon Investment Council.	
<b>Owner</b>	Investment Division, Michael Mueller, 971-673-2800	

**1. OUR STRATEGY**

Monitor and exploit credit and maturity advantages to exceed the passive benchmark, with appropriate risk and preservation of capital considerations being paramount.

**2. ABOUT THE TARGETS**

OSTF Board and OIC determine appropriate benchmark. The goal is to meet or beat the established benchmark, net of fees.

**3. HOW WE ARE DOING**

In 2011, the OSTF met the benchmark 91-day Treasury Bills return; the five-year annualized return outperformed the benchmark by 51 basis points for the period ending December 31, 2011.

**4. HOW WE COMPARE**

Given differing objectives and restrictions, it is not possible to make direct comparisons to peers. However, eVestment Alliance analytics indicate the 2011 return on the Oregon Short-Term Fund ranked in the 1<sup>st</sup> percentile of the Lipper money market fund universe of over 200 institutional funds.

**5. FACTORS AFFECTING RESULTS**

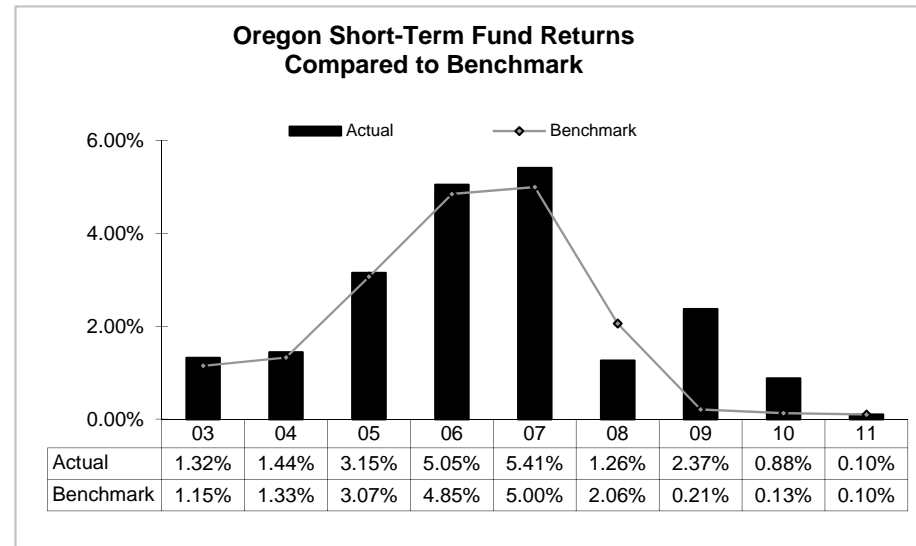
OSTF investments with maturities greater than three months are marked-to-market on a monthly basis, therefore market/interest rate risk and credit risk affect OSTF returns. The current short-term interest rate environment will continue to challenge the return potential of the fund.

**6. WHAT NEEDS TO BE DONE**

The OSTF portfolio guidelines ensure appropriate risk management. The allowance to absorb the loss resulting from exposure to Lehman Brothers has been fully funded.

**7. ABOUT THE DATA**

Data Cycle: Calendar year. Performance data is provided by independent third parties.



# Oregon State Treasury

KPM #4	Expense to Assets Ratio for the Oregon Short-Term Fund	Measure since: 2004
<b>Goal</b>	Provide investment and banking services that are cost-efficient compared to external sources.	
<b>Oregon Context</b>	Maintain a high level of customer satisfaction.	
<b>Data source</b>	Internal accounting and independent analysis of external costs by a third party consultant – Strategic Investment Solutions.	
<b>Owner</b>	Investment Division, Michael Mueller, 971-673-2800	

**1. OUR STRATEGY**

Keep costs low by providing internally sourced services rather than contracting with outside vendors.

**2. ABOUT THE TARGETS**

Specific information about external cost levels are not known in advance.

**3. HOW WE ARE DOING**

The Oregon Short-Term Fund consistently provides low-cost investment and cash management services to state agencies and local governments.

**4. HOW WE COMPARE**

During 2011, the expense ratios of over 250 institutional money market mutual funds ranged from 0.09% to 1.30% with an average of 0.43%.

**5. FACTORS AFFECTING RESULTS**

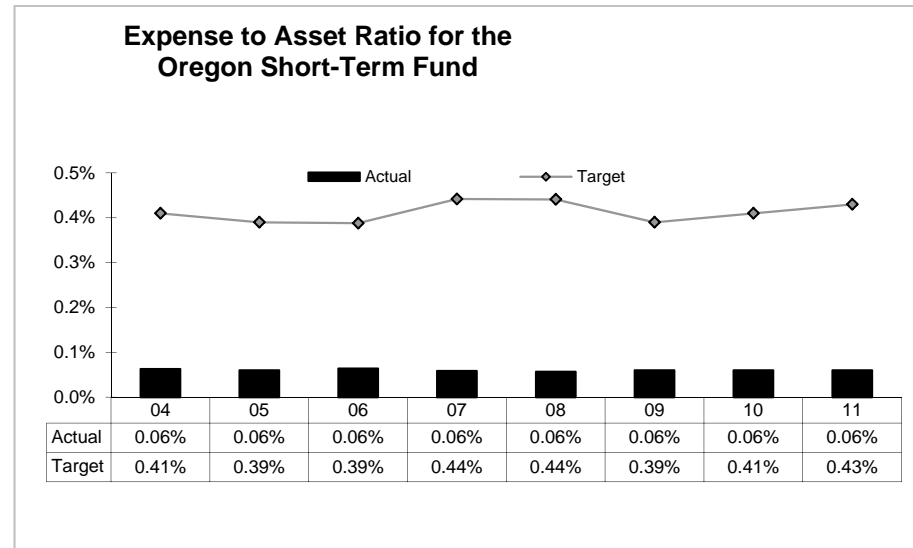
The Oregon Short-Term Fund is operated not-for-profit and as such should provide services at a lower cost than external, for-profit companies.

**6. WHAT NEEDS TO BE DONE**

The Oregon Short-Term Fund will continue to be a diligent low-cost provider of investment and cash management services to state agencies and local governments.

**7. ABOUT THE DATA**

Data Cycle: Annual. The external data is independently constructed by Strategic Investment Solutions, a third party consultant, using the Morningstar money market mutual fund data base. Internal costs are based on the charges billed to state and local government customers.



# Oregon State Treasury

KPM #5	Local Government Participation in the Oregon Short-Term Fund (OSTF)	Measure since: 2000
<b>Goal</b>	Improve local government customer satisfaction with Treasury services.	
<b>Oregon Context</b>	Maintain a high level of customer satisfaction.	
<b>Data source</b>	Management Report.	
<b>Owner</b>	Finance Division, Cora Parker, 503-378-4633	

**1. OUR STRATEGY**

Offer an attractive short-term investment option for local governments.

**2. ABOUT THE TARGETS**

Treasury's goal is a participation rate of at least 75 percent for local governments, who are voluntary members of the Oregon Short Term Fund.

**3. HOW WE ARE DOING**

Steady growth indicates that the Oregon Short Term Fund continues to provide a competitive rate of return and is an important component of meeting the cash management needs of local governments.

**4. HOW WE COMPARE**

Given the differing state and local models and the purpose of this measure, a comparative analysis of participation is not applicable.

**5. FACTORS AFFECTING RESULTS**

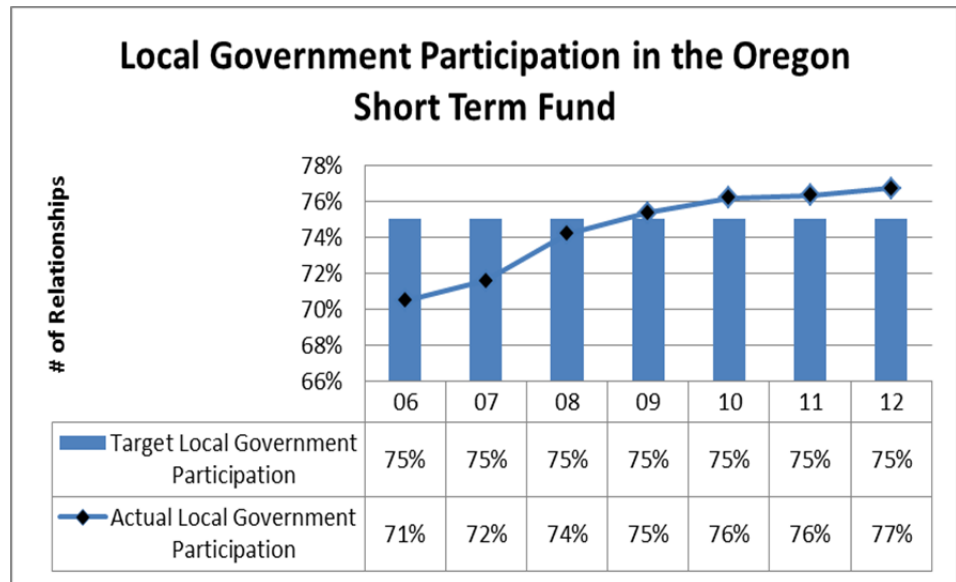
A strong emphasis on customer service and a market-competitive rate of return continues to keep local government customers satisfied with this investment services offering.

**6. WHAT NEEDS TO BE DONE**

Treasury investment and cash management staff will continue to explore opportunities to improve returns and customer service, while still maintaining the OSTF's primary objectives of preservation of capital and liquidity.

**7. ABOUT THE DATA**

Data Cycle: Oregon Fiscal Year.



A strong emphasis on customer service and a market-competitive rate of return continues to keep local government customers satisfied with this investment services offering.



# Oregon State Treasury

KPM #6	Banking Services - Average Cost per Transaction	Measure since: 2004
<b>Goal</b>	Control costs relative to the procurement of banking services.	
<b>Oregon Context</b>	Provide cost-effective banking for state and local government customers.	
<b>Data source</b>	Long form analyses.	
<b>Owner</b>	Finance Division, Cora Parker, 503-378-4633	

**1. OUR STRATEGY**

Aggressively manage bank services contracts to keep costs low for our customers while helping them identify and implement cost-effective cash management practices.

**2. ABOUT THE TARGETS**

Maintain an average cost per transaction that is no more than half (50 percent) of the average retail cost paid by Bank customers while ensuring quality service delivery.

**3. HOW WE ARE DOING**

The State of Oregon continues to enjoy significant pricing advantages from its primary banking services provider.

**4. HOW WE COMPARE**

This KPM compares the standard (or “retail”) pricing realized by most of the bank’s commercial and government customers and highlights the significant savings achieved through central banking of all state agencies.

**5. FACTORS AFFECTING RESULTS**

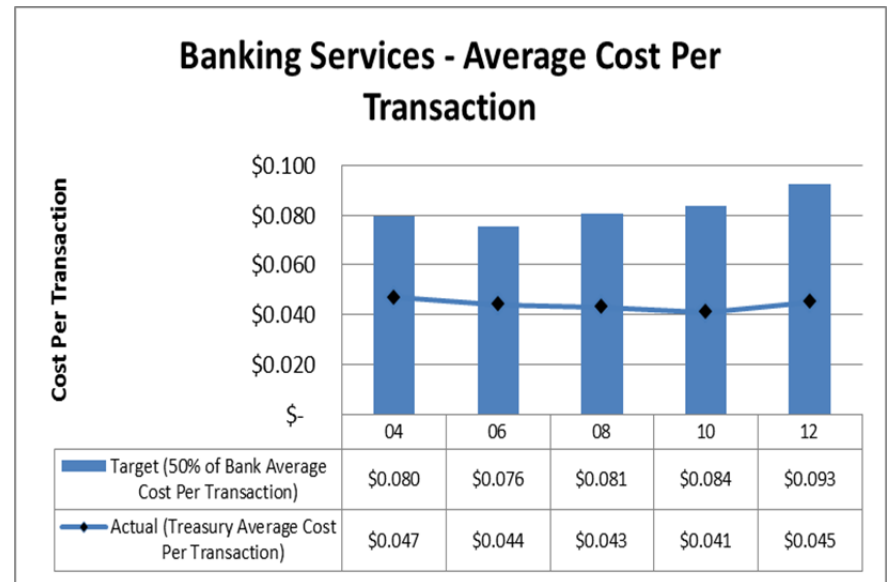
The Finance Division of OST aggressively manages the state’s banking services relationships. A recent Treasury analysis indicates that retail banking fees have increased by 11 percent over the last two years, while OST banking fees are still lower than they were in 2004.

**6. WHAT NEEDS TO BE DONE**

Even though our per transaction fee is less than 25 percent of retail pricing (that is, a 75 percent discount), we know that every penny counts. Treasury staff are currently hard at work negotiating even lower banking fees for our customers. A new pricing model is scheduled to be in place by the end of calendar year 2012.

**7. ABOUT THE DATA**

Data Cycle: biennial



# Oregon State Treasury

KPM #7	Oregon School Bond Guaranty Program Bonds Outstanding	Measure since: 2002
<b>Goal</b>	Lower the borrowing costs for Oregon school districts.	
<b>Oregon Context</b>	Reduced property taxes for Oregon taxpayers.	
<b>Data source</b>	Debt Management System and internal spreadsheet model maintained by Debt Management Division.	
<b>Owner</b>	Debt Management Division, Laura Lockwood-McCall, 503-378-4930	

**1. OUR STRATEGY**

Promote use of state guaranty program to school districts, education service districts and community colleges.

**2. ABOUT THE TARGETS**

Unable to provide target data. School districts, education service districts and community colleges use the program if the state has a higher bond rating, resulting in lower bond costs.

**3. HOW WE ARE DOING**

The guaranty program continues to play an important role in helping save Oregon taxpayers' dollars, as evidenced by the growing outstanding debt of school districts around the State who have participated in this program. The strength of the state's bond rating increases the value of the guaranty program.

**4. HOW WE COMPARE**

Not applicable for this measure.

**5. FACTORS AFFECTING RESULTS**

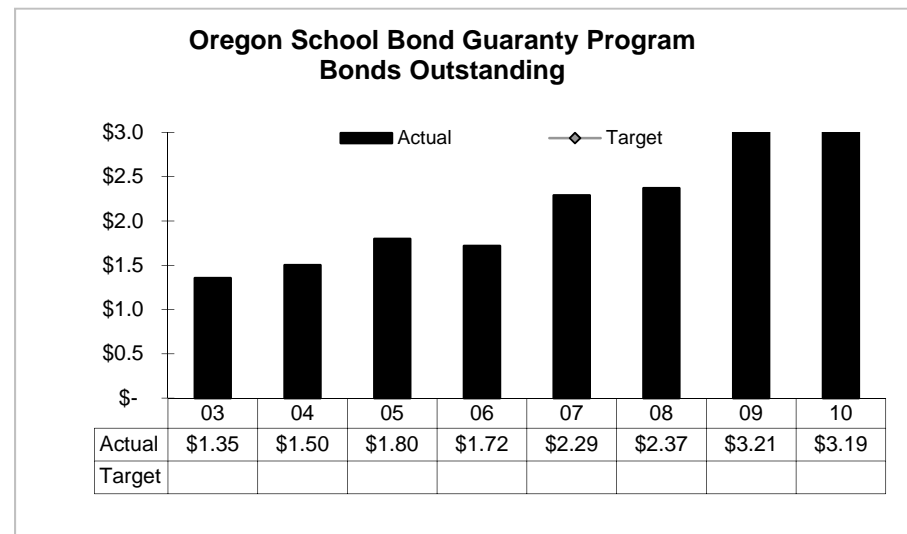
The amount of debt outstanding for Oregon State Bond Guaranty participants is determined by many factors, including the number and size of school district borrowings in the state, which in turn is determined by the ability of various school districts to receive voter authorization for the sale of general obligations. In addition, school districts in a position to sell general obligation bonds will only use this program if their general obligation credit rating is lower than the State's general obligation rating.

**6. WHAT NEEDS TO BE DONE**

Continued monitoring of bond elections by school districts in Oregon to identify potential users of the program, coupled with periodic marketing of program to school business officers and others in the municipal bond market.

**7. ABOUT THE DATA**

Data Cycle: Oregon Fiscal Year.



# Oregon State Treasury

KPM #8	Number of Oregon 529 College Savings Network Accounts	Measure since: 2001
<b>Goal</b>	Total growth in the number of accounts by county measures the goal of increasing statewide distribution.	
<b>Oregon Context</b>	Increase account growth statewide.	
<b>Data source</b>	Quarterly progress reports received from college savings program managers.	
<b>Owner</b>	Oregon 529 College Savings Network, Michael Parker, 503-373-1903	

**1. OUR STRATEGY**

Strategically increase promotion, education and awareness activities statewide.

**2. ABOUT THE TARGETS**

Because the Oregon 529 program is now a mature program, investors are starting to take distributions to pay for college at a much higher rate than when the program first started back in 2001. There is now more of a balance between contributions and distributions, in addition to new accounts and closed accounts. Due to this balance, the target for account growth has been set at a steady increase of 10,000 net new accounts annually.

**3. HOW WE ARE DOING**

The Program continues to grow at a steady pace, and the expectation, based on the Program's recent gains, is for continued growth in the 2013-15 biennium.

**4. HOW WE COMPARE**

Because each state's program is unique, it is difficult to draw meaningful comparisons.

**5. FACTORS AFFECTING RESULTS**

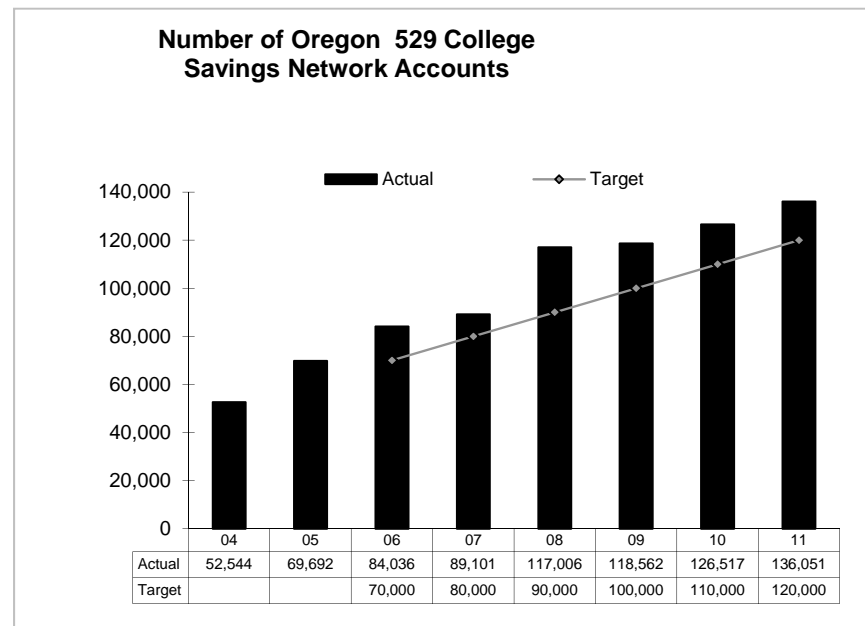
The economy and unemployment will have some effect on overall results.

**6. WHAT NEEDS TO BE DONE**

Continue to educate Oregonians about the importance of a college education and position Oregon's 529 program as the best investment vehicle to help families save and plan for future higher education expenses.

**7. ABOUT THE DATA**

Data Cycle: Oregon Fiscal Year.



# Oregon State Treasury

KPM #9	Number of Oregon Counties with an Oregon 529 College Savings Network Participation Rate of at Least 1% of County Adults	Measure since: 2009
<b>Goal</b>	Increase number of accounts statewide.	
<b>Oregon Context</b>	Increase account growth in all Oregon counties.	
<b>Data source</b>	Quarterly progress reports received from college savings program managers and population data obtained through the U.S. Census	
<b>Owner</b>	Oregon 529 College Savings Network, Michael Parker, 503-373-1903	

**1. OUR STRATEGY**

To achieve a 1.0% participation rate of college savings accounts for total population over the age of 18 in each Oregon county.

**2. ABOUT THE TARGETS**

Targets were set to reflect the investor base in the 529 program and to ensure focus remained on a statewide distribution. As of 2009, the target has been set at 100%.

**3. HOW WE ARE DOING**

The Network continues to see steady account growth statewide. Only eight counties are below the 1% target, and of those eight, six are above .8%. The statewide participation rate is 2.26%.

**4. HOW WE COMPARE**

Because each state's program is unique, it is difficult to draw meaningful comparisons.

**5. FACTORS AFFECTING RESULTS**

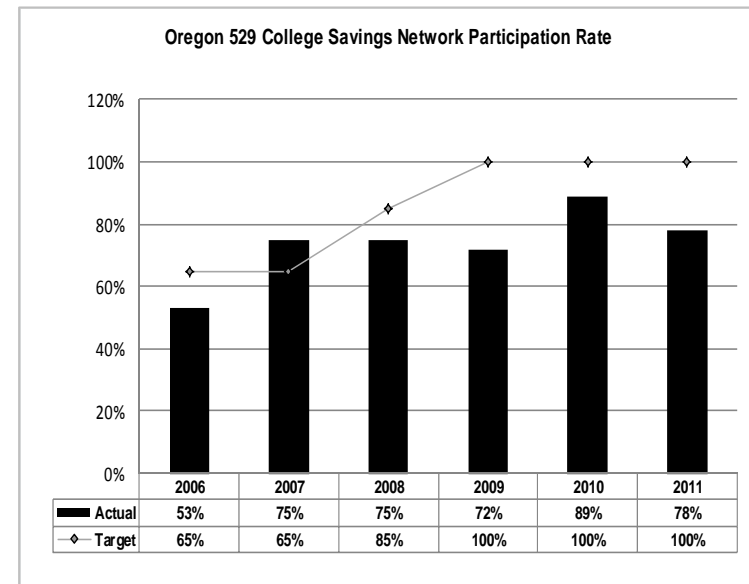
The economy and unemployment continue to affect the goal of every county reaching the 1% participation rate.

**6. WHAT NEEDS TO BE DONE**

Continue to educate Oregonians about the importance of a college education and position Oregon's 529 program as the best investment vehicle to help families save and plan for future education costs.

**7. ABOUT THE DATA**

Data Cycle: Oregon Fiscal Year.



# Oregon State Treasury

<b>KPM #10</b>	<b>Oregon Debt Issuance Activity: Levels of Transaction Volume and Total State and Local Government Debt Outstanding by Fiscal Year</b>	<b>Measure since: 2009</b>
<b>Goal</b>	Track and report issued and outstanding levels of state and local debt in Oregon.	
<b>Oregon Context</b>	Outstanding debt information is used by investors and rating agencies for evaluating creditworthiness of borrowers and by elected officials to determine debt capacity and appropriate future debt levels.	
<b>Data source</b>	Oregon State Treasury's Bond Tracker system.	
<b>Owner</b>	Debt Management Division, Laura Lockwood-McCall, 503-378-4930	

## 1. OUR STRATEGY

Monitor and report annually to Governor and Legislature regarding prudent bonding levels through annual State Debt Policy Advisory Commission and Municipal Debt Advisory Commission reports.

## 2. ABOUT THE TARGETS

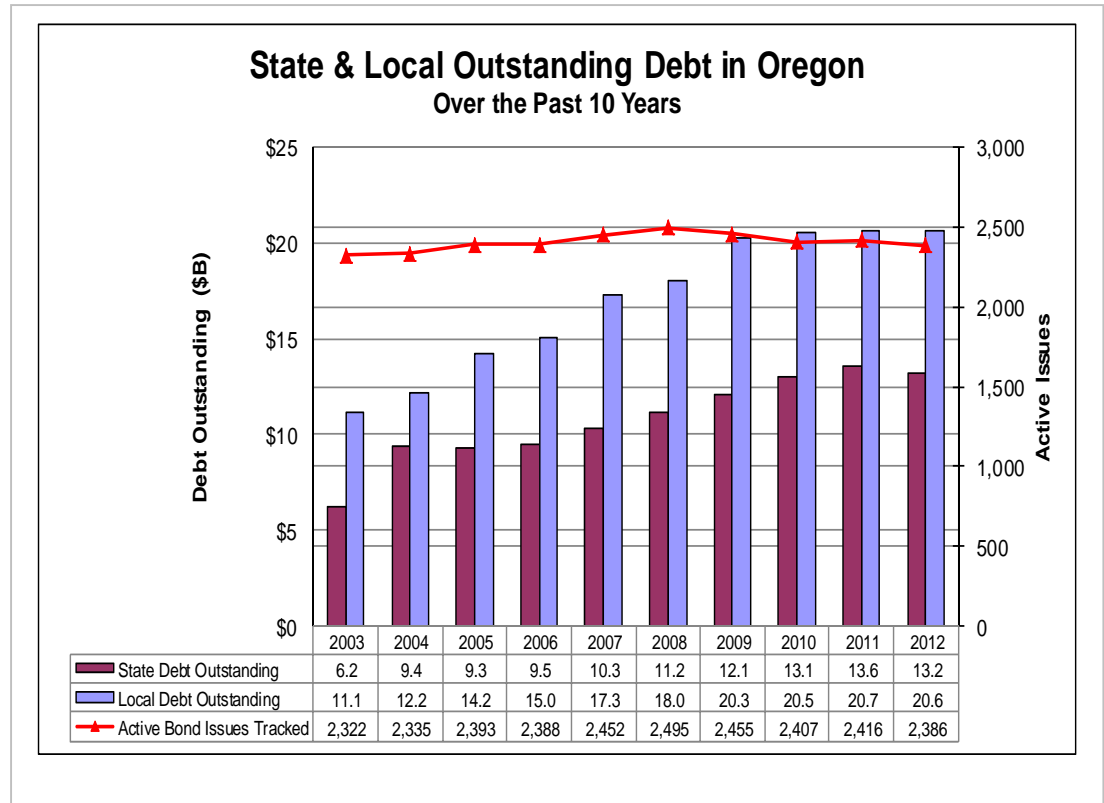
Not applicable. Tracking and reporting overall and net tax-supported state debt to assure they remain at a sustainable levels which helps maintain high state credit ratings, which in turn allows the state to borrow for capital improvements at attractive long-term interest rates. Monitoring and reporting on local government debt provides critical information to the Governor and Legislature about trends in local debt levels.

## 3. HOW WE ARE DOING

While the number of bond transactions tracked by OST and the amount of state and local debt issued and outstanding increased substantially in the early 2000s, in recent years new bond issuances and outstanding debt of state and local governments has leveled off.

## 4. HOW WE COMPARE

In 2011, Oregon's net tax-supported debt was 4.48 % of gross state domestic product, which ranked it 11<sup>th</sup> highest among the 50 states as reported by Moody's Investor's Service. Nationally, the median ratio for state net tax-supported debt to gross state domestic product in 2011 was 2.4%. Comparable data is not available for Oregon local governments.



**5. FACTORS AFFECTING RESULTS**

State net tax-supported debt has increased significantly from FY 2003 through FY 2009 due to issuance of bonds to fund state pension liabilities, close the budget deficit of the 2001-03 biennium, and address high-priority capital projects such as new correctional facilities, the state mental hospital, and transportation improvements throughout Oregon. Local government debt also grew substantially during his time, primarily to fund pension liabilities and to address critical infrastructure and capital needs related to schools, water and sewer systems, health care facilities, port and transit improvements, and other public facilities. New debt issuance has dropped off significantly over the past few fiscal years in response to declines in state and local revenues associated with the economic downturn.

**6. WHAT NEEDS TO BE DONE**

Provide information to the Governor and Legislature for monitoring and allocation of the state's bonding capacity to high priority capital projects, assuring debt remains at affordable and sustainable levels. Continue to monitor local government bonding trends to assure that debt levels remain prudent.

**7. ABOUT THE DATA**

Data Cycle: Oregon Fiscal Year.

# Oregon State Treasury

<b>KPM # 11</b>	<b>CUSTOMER SERVICE : Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall, timeliness, accuracy, helpfulness, expertise, availability of information</b>	<b>Measure since: 2006</b>
<b>Goal</b>	<b>To provide excellent customer service.</b>	
<b>Oregon Context</b>	<b>Maintain a high level of customer satisfaction.</b>	
<b>Data source</b>	<b>Customer survey data.</b>	
<b>Owner</b>	<b>Executive Division, Darren Bond, 503-378-4000</b>	

**1. OUR STRATEGY**

Monitor customer survey data for decline. If found, analyze to determine cause. Take corrective action if appropriate.

**2. ABOUT THE TARGETS**

Targets have been established at the 100% level in all categories. While this may never be possible, the target offers stretch goals for the agency.

**3. HOW WE ARE DOING**

Results in all categories suggest OST is achieving the goal to provide excellent customer service. Overall categories continue to score at or above 93%. The most recent survey showed improvement in Helpfulness and Expertise. The Availability of Information category continues to be an area of emphasis for improvement.

**4. HOW WE COMPARE**

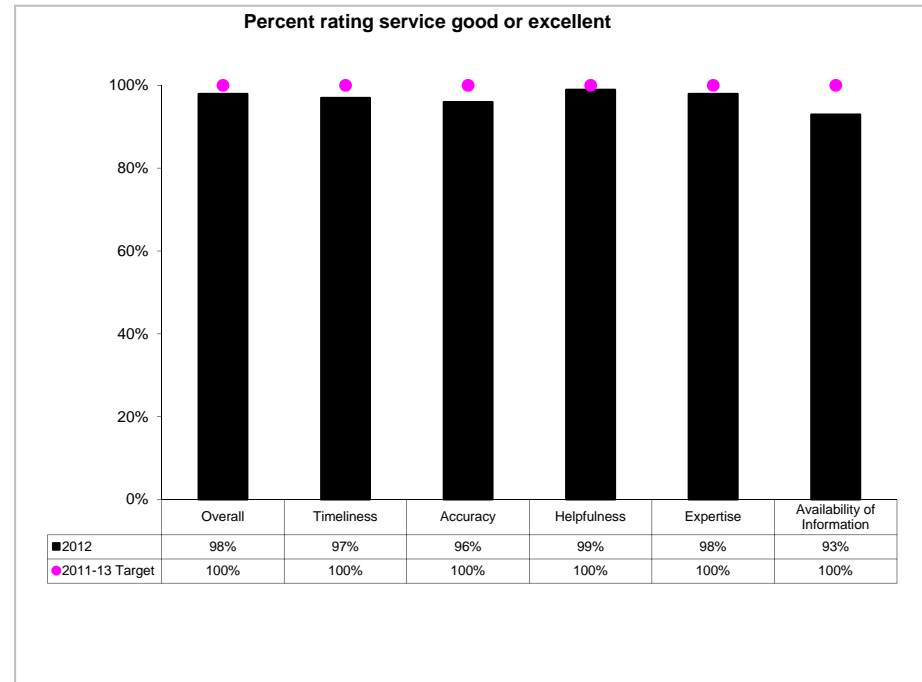
To date, no comparisons have been developed.

**5. FACTORS AFFECTING RESULTS**

OST utilizes this data in the strategic planning process and reinforces with employees the need to provide excellent customer service. Previous surveys and direct customer focus groups have recognized the needs of customers and have directed our improvement efforts in providing information to our customers.

**6. WHAT NEEDS TO BE DONE**

Continue to listen to our customers through surveys and direct contact to strategically align our services with their needs. The next survey will be performed in 2014 prior to the 2015 Legislative Session.



# Oregon State Treasury

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## 7. ABOUT OUR CUSTOMER SERVICE SURVEY

- a) Survey name – Oregon State Treasury Customer Survey utilizing two web-based (Survey Monkey) surveys, one for Investments and Finance Divisions and the other for Debt Management Division.
- b) Surveyor - Oregon State Treasury staff
- c) Date conducted – June 2010
- d) Population – “Consumers”. State agency, local government and private business that use services provide by Investment, Finance, and Debt Management divisions.
- e) Sampling frame – All primary customers of Investment and Finance divisions; entire Debt Management Division contact database.
- f) Sampling procedure – a combination of convenience sample and census were used (all primary Investment Division customers; all primary Finance Division customers; all Debt Management Division customers).
- g) Sample characteristics –
  - a. Population – estimated at 1,400
  - b. Sample size (Investment / Finance – 62, Debt – 1,233) – total 1295
  - c. Number of respondents – 101
  - d. Response rate – 8%; Note: Response rate for Investment & Finance 32%, response rate for Debt Management 7%. OST is expanding the sample size to reach a broader audience not only within our primary customers but in the case of the Debt Management division, with their entire broad based contact list. The challenge is to balance the broad based surveys, which increases the chance of low response rates, to specific primary customer targets which may reduce the range of input suggestions and ideas for improvement.
- h) Weighting – equal weighting for all divisions



# Oregon State Treasury

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## OREGON STATE TREASURY

## III. USING PERFORMANCE DATA

**Agency Mission:** To provide financial stewardship for Oregon.

**Contact:** Darren Bond, Deputy State Treasurer

**Contact Phone:** 503-378-4000

**Alternate:** Scott Harra, Controller

**Alternate Phone:** 503-378-4000

**The following questions indicate how performance measures and data are used for management and accountability purposes.**

### 1. INCLUSIVITY

The current KPMs were discussed and developed by senior managers of Treasury in preparation of the agency budget presentation for the Joint Committee on Ways and Means. Other managers were involved as well to further refine these measures.

### 2. MANAGING FOR RESULTS

As an agency, Treasury looks to develop measures that reflect outcomes to advance the agency mission and program goals. Thus these measures are to varying degrees imbedded in the daily activities of staff as they make decisions and plans for the future.

### 3. STAFF TRAINING

Treasury's management staff continues to reinforce performance measures through internal discussions and through the annual strategic planning process.

### 4. COMMUNICATING RESULTS

Treasury communicates results throughout the year to its stakeholders: for example, investment performance reports to the Oregon Investment Council, the Oregon Short-Term Fund Board, and the Oregon 529 College Savings Board; debt management reports to the State Debt Policy Advisory Commission, Governor, and Legislature; and budget presentations to the Joint Committee on Ways and Means.

**Major Information Technology Projects \$1,000,000+**

Not applicable.

**Sustainability**

Not applicable.

**Summary of 2013-15 Biennium Budget**

Treasury, Oregon State  
 Treasury, Oregon State  
 2013-15 Biennium

Governor's Budget  
 Cross Reference Number: 17000-000-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
2011-13 Leg Adopted Budget	85	83.48	38,498,684	-	-	34,998,684	-	3,500,000	-
2011-13 Emergency Boards	-	-	250,000	-	-	250,000	-	-	-
<b>2011-13 Leg Approved Budget</b>	<b>85</b>	<b>83.48</b>	<b>38,748,684</b>	<b>-</b>	<b>-</b>	<b>35,248,684</b>	<b>-</b>	<b>3,500,000</b>	<b>-</b>
<b>2013-15 Base Budget Adjustments</b>									
Net Cost of Position Actions									
Administrative Biennialized E-Board, Phase-Out	-	0.62	2,692,998	-	-	2,692,998	-	-	-
Estimated Cost of Merit Increase			560,662	-	-	560,662	-	-	-
Base Debt Service Adjustment			-	-	-	-	-	-	-
Base Nonlimited Adjustment			-	-	-	-	-	-	-
Capital Construction			-	-	-	-	-	-	-
<b>Subtotal 2013-15 Base Budget</b>	<b>85</b>	<b>84.10</b>	<b>42,002,344</b>	<b>-</b>	<b>-</b>	<b>38,502,344</b>	<b>-</b>	<b>3,500,000</b>	<b>-</b>
<b>Essential Packages</b>									
010 - Non-PICS Pers Svc/Vacancy Factor									
Vacancy Factor (Increase)/Decrease	-	-	(176,779)	-	-	(176,779)	-	-	-
Non-PICS Personal Service Increase/(Decrease)	-	-	936,027	-	-	936,027	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>759,248</b>	<b>-</b>	<b>-</b>	<b>759,248</b>	<b>-</b>	<b>-</b>	<b>-</b>
020 - Phase In / Out Pgm & One-time Cost									
021 - Phase-in	-	-	250,000	-	-	250,000	-	-	-
022 - Phase-out Pgm & One-time Costs	-	-	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
030 - Inflation & Price List Adjustments									
Cost of Goods & Services Increase/(Decrease)	-	-	409,770	-	-	325,770	-	84,000	-
State Gov't & Services Charges Increase/(Decrease)			183,280	-	-	183,280	-	-	-

**Summary of 2013-15 Biennium Budget**

Treasury, Oregon State  
 Treasury, Oregon State  
 2013-15 Biennium

Governor's Budget  
 Cross Reference Number: 17000-000-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
<b>Subtotal</b>	-	-	593,050	-	-	509,050	-	84,000	-
040 - Mandated Caseload									
040 - Mandated Caseload	-	-	-	-	-	-	-	-	-
050 - Fundshifts and Revenue Reductions									
050 - Fundshifts	-	-	-	-	-	-	-	-	-
060 - Technical Adjustments									
060 - Technical Adjustments	-	-	-	-	-	-	-	-	-
<b>Subtotal: 2013-15 Current Service Level</b>	<b>85</b>	<b>84.10</b>	<b>43,604,642</b>	-	-	<b>40,020,642</b>	-	<b>3,584,000</b>	-

**Summary of 2013-15 Biennium Budget**

Treasury, Oregon State  
 Treasury, Oregon State  
 2013-15 Biennium

Governor's Budget  
 Cross Reference Number: 17000-000-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
<b>Subtotal: 2013-15 Current Service Level</b>	<b>85</b>	<b>84.10</b>	<b>43,604,642</b>	-	-	<b>40,020,642</b>	-	<b>3,584,000</b>	-
070 - Revenue Reductions/Shortfall									
070 - Revenue Shortfalls	-	-	-	-	-	-	-	-	-
<b>Modified 2013-15 Current Service Level</b>	<b>85</b>	<b>84.10</b>	<b>43,604,642</b>	-	-	<b>40,020,642</b>	-	<b>3,584,000</b>	-
080 - E-Boards									
081 - May 2012 E-Board	-	-	-	-	-	-	-	-	-
082 - September 2012 E-Board	-	-	-	-	-	-	-	-	-
083 - December 2012 E-Board	-	-	-	-	-	-	-	-	-
<b>Subtotal Emergency Board Packages</b>	-	-	-	-	-	-	-	-	-
Policy Packages									
090 - Analyst Adjustments	-	-	-	-	-	-	-	-	-
091 - Statewide Administrative Savings	-	-	-	-	-	-	-	-	-
092 - PERS Taxation Policy	-	-	(89,451)	-	-	(89,451)	-	-	-
093 - Other PERS Adjustments	-	-	(714,761)	-	-	(714,761)	-	-	-
101 - Investment Division Risk Mitigation	21	21.00	6,336,089	-	-	6,336,089	-	-	-
102 - Cash Management Modernization	6	6.00	1,192,728	-	-	1,192,728	-	-	-
103 - Pension Reporting	-	-	-	-	-	-	-	-	-
201 - 529 College Savings Network Marketing	-	-	1,200,000	-	-	1,200,000	-	-	-
<b>Subtotal Policy Packages</b>	<b>27</b>	<b>27.00</b>	<b>7,924,605</b>	-	-	<b>7,924,605</b>	-	-	-
<b>Total 2013-15 Governor's Budget</b>	<b>112</b>	<b>111.10</b>	<b>51,529,247</b>	-	-	<b>47,945,247</b>	-	<b>3,584,000</b>	-
Percentage Change From 2011-13 Leg Approved Budget	31.80%	33.10%	33.00%	-	-	36.00%	-	2.40%	-

**Summary of 2013-15 Biennium Budget**

Treasury, Oregon State  
 Treasury, Oregon State  
 2013-15 Biennium

Governor's Budget  
 Cross Reference Number: 17000-000-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
Percentage Change From 2013-15 Current Service Level	31.80%	32.10%	18.20%	-	-	19.80%	-	-	-

**Summary of 2013-15 Biennium Budget**

Treasury, Oregon State  
 Treasury Services  
 2013-15 Biennium

Governor's Budget  
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
2011-13 Leg Adopted Budget	83	81.48	34,979,854	-	-	31,479,854	-	3,500,000	-
2011-13 Emergency Boards	-	-	250,000	-	-	250,000	-	-	-
<b>2011-13 Leg Approved Budget</b>	<b>83</b>	<b>81.48</b>	<b>35,229,854</b>	<b>-</b>	<b>-</b>	<b>31,729,854</b>	<b>-</b>	<b>3,500,000</b>	<b>-</b>
<b>2013-15 Base Budget Adjustments</b>									
Net Cost of Position Actions									
Administrative Biennialized E-Board, Phase-Out	-	0.62	2,697,510	-	-	2,697,510	-	-	-
Estimated Cost of Merit Increase			541,005	-	-	541,005	-	-	-
Base Debt Service Adjustment			-	-	-	-	-	-	-
Base Nonlimited Adjustment			-	-	-	-	-	-	-
Capital Construction			-	-	-	-	-	-	-
<b>Subtotal 2013-15 Base Budget</b>	<b>83</b>	<b>82.10</b>	<b>38,468,369</b>	<b>-</b>	<b>-</b>	<b>34,968,369</b>	<b>-</b>	<b>3,500,000</b>	<b>-</b>
<b>Essential Packages</b>									
010 - Non-PICS Pers Svc/Vacancy Factor									
Vacancy Factor (Increase)/Decrease	-	-	(176,779)	-	-	(176,779)	-	-	-
Non-PICS Personal Service Increase/(Decrease)	-	-	932,419	-	-	932,419	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>755,640</b>	<b>-</b>	<b>-</b>	<b>755,640</b>	<b>-</b>	<b>-</b>	<b>-</b>
020 - Phase In / Out Pgm & One-time Cost									
021 - Phase-in	-	-	250,000	-	-	250,000	-	-	-
022 - Phase-out Pgm & One-time Costs	-	-	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
030 - Inflation & Price List Adjustments									
Cost of Goods & Services Increase/(Decrease)	-	-	315,579	-	-	231,579	-	84,000	-
State Gov't & Services Charges Increase/(Decrease)			176,490	-	-	176,490	-	-	-

**Summary of 2013-15 Biennium Budget**

Treasury, Oregon State  
 Treasury Services  
 2013-15 Biennium

Governor's Budget  
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
<b>Subtotal</b>	-	-	492,069	-	-	408,069	-	84,000	-
040 - Mandated Caseload									
040 - Mandated Caseload	-	-	-	-	-	-	-	-	-
050 - Fundshifts and Revenue Reductions									
050 - Fundshifts	-	-	-	-	-	-	-	-	-
060 - Technical Adjustments									
060 - Technical Adjustments	-	-	-	-	-	-	-	-	-
<b>Subtotal: 2013-15 Current Service Level</b>	<b>83</b>	<b>82.10</b>	<b>39,966,078</b>	-	-	<b>36,382,078</b>	-	<b>3,584,000</b>	-



**Summary of 2013-15 Biennium Budget**

Treasury, Oregon State  
 Treasury Services  
 2013-15 Biennium

Governor's Budget  
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
<b>Subtotal: 2013-15 Current Service Level</b>	<b>83</b>	<b>82.10</b>	<b>39,966,078</b>	-	-	<b>36,382,078</b>	-	<b>3,584,000</b>	-
070 - Revenue Reductions/Shortfall									
070 - Revenue Shortfalls	-	-	-	-	-	-	-	-	-
<b>Modified 2013-15 Current Service Level</b>	<b>83</b>	<b>82.10</b>	<b>39,966,078</b>	-	-	<b>36,382,078</b>	-	<b>3,584,000</b>	-
080 - E-Boards									
081 - May 2012 E-Board	-	-	-	-	-	-	-	-	-
082 - September 2012 E-Board	-	-	-	-	-	-	-	-	-
083 - December 2012 E-Board	-	-	-	-	-	-	-	-	-
<b>Subtotal Emergency Board Packages</b>	-	-	-	-	-	-	-	-	-
Policy Packages									
090 - Analyst Adjustments	-	-	-	-	-	-	-	-	-
091 - Statewide Administrative Savings	-	-	-	-	-	-	-	-	-
092 - PERS Taxation Policy	-	-	(88,135)	-	-	(88,135)	-	-	-
093 - Other PERS Adjustments	-	-	(704,242)	-	-	(704,242)	-	-	-
101 - Investment Division Risk Mitigation	21	21.00	6,336,089	-	-	6,336,089	-	-	-
102 - Cash Management Modernization	6	6.00	1,192,728	-	-	1,192,728	-	-	-
103 - Pension Reporting	-	-	-	-	-	-	-	-	-
201 - 529 College Savings Network Marketing	-	-	-	-	-	-	-	-	-
<b>Subtotal Policy Packages</b>	<b>27</b>	<b>27.00</b>	<b>6,736,440</b>	-	-	<b>6,736,440</b>	-	-	-
<b>Total 2013-15 Governor's Budget</b>	<b>110</b>	<b>109.10</b>	<b>46,702,518</b>	-	-	<b>43,118,518</b>	-	<b>3,584,000</b>	-
Percentage Change From 2011-13 Leg Approved Budget	32.50%	33.90%	32.60%	-	-	35.90%	-	2.40%	-

**Summary of 2013-15 Biennium Budget**

Treasury, Oregon State  
 Treasury Services  
 2013-15 Biennium

Governor's Budget  
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
Percentage Change From 2013-15 Current Service Level	32.50%	32.90%	16.90%	-	-	18.50%	-	-	-

**Summary of 2013-15 Biennium Budget**

Treasury, Oregon State  
Oregon 529 College Savings Network  
2013-15 Biennium

Governor's Budget  
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
2011-13 Leg Adopted Budget	2	2.00	3,518,830	-	-	3,518,830	-	-	-
2011-13 Emergency Boards	-	-	-	-	-	-	-	-	-
<b>2011-13 Leg Approved Budget</b>	<b>2</b>	<b>2.00</b>	<b>3,518,830</b>	-	-	<b>3,518,830</b>	-	-	-
<b>2013-15 Base Budget Adjustments</b>									
Net Cost of Position Actions									
Administrative Biennialized E-Board, Phase-Out	-	-	(4,512)	-	-	(4,512)	-	-	-
Estimated Cost of Merit Increase	-	-	19,657	-	-	19,657	-	-	-
Base Debt Service Adjustment	-	-	-	-	-	-	-	-	-
Base Nonlimited Adjustment	-	-	-	-	-	-	-	-	-
Capital Construction	-	-	-	-	-	-	-	-	-
<b>Subtotal 2013-15 Base Budget</b>	<b>2</b>	<b>2.00</b>	<b>3,533,975</b>	-	-	<b>3,533,975</b>	-	-	-
<b>Essential Packages</b>									
010 - Non-PICS Pers Svc/Vacancy Factor									
Non-PICS Personal Service Increase/(Decrease)	-	-	3,608	-	-	3,608	-	-	-
<b>Subtotal</b>	-	-	<b>3,608</b>	-	-	<b>3,608</b>	-	-	-
020 - Phase In / Out Pgm & One-time Cost									
021 - Phase-in	-	-	-	-	-	-	-	-	-
022 - Phase-out Pgm & One-time Costs	-	-	-	-	-	-	-	-	-
<b>Subtotal</b>	-	-	-	-	-	-	-	-	-
030 - Inflation & Price List Adjustments									
Cost of Goods & Services Increase/(Decrease)	-	-	94,191	-	-	94,191	-	-	-
State Gov't & Services Charges Increase/(Decrease)	-	-	6,790	-	-	6,790	-	-	-
<b>Subtotal</b>	-	-	<b>100,981</b>	-	-	<b>100,981</b>	-	-	-

**Summary of 2013-15 Biennium Budget**

Treasury, Oregon State  
 Oregon 529 College Savings Network  
 2013-15 Biennium

Governor's Budget  
 Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
040 - Mandated Caseload									
040 - Mandated Caseload	-	-	-	-	-	-	-	-	-
050 - Fundshifts and Revenue Reductions									
050 - Fundshifts	-	-	-	-	-	-	-	-	-
060 - Technical Adjustments									
060 - Technical Adjustments	-	-	-	-	-	-	-	-	-
<b>Subtotal: 2013-15 Current Service Level</b>	<b>2</b>	<b>2.00</b>	<b>3,638,564</b>	-	-	<b>3,638,564</b>	-	-	-

**Summary of 2013-15 Biennium Budget**

Treasury, Oregon State  
Oregon 529 College Savings Network  
2013-15 Biennium

Governor's Budget  
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
<b>Subtotal: 2013-15 Current Service Level</b>	<b>2</b>	<b>2.00</b>	<b>3,638,564</b>	-	-	<b>3,638,564</b>	-	-	-
070 - Revenue Reductions/Shortfall									
070 - Revenue Shortfalls	-	-	-	-	-	-	-	-	-
<b>Modified 2013-15 Current Service Level</b>	<b>2</b>	<b>2.00</b>	<b>3,638,564</b>	-	-	<b>3,638,564</b>	-	-	-
080 - E-Boards									
081 - May 2012 E-Board	-	-	-	-	-	-	-	-	-
082 - September 2012 E-Board	-	-	-	-	-	-	-	-	-
083 - December 2012 E-Board	-	-	-	-	-	-	-	-	-
<b>Subtotal Emergency Board Packages</b>	-	-	-	-	-	-	-	-	-
Policy Packages									
090 - Analyst Adjustments	-	-	-	-	-	-	-	-	-
091 - Statewide Administrative Savings	-	-	-	-	-	-	-	-	-
092 - PERS Taxation Policy	-	-	(1,316)	-	-	(1,316)	-	-	-
093 - Other PERS Adjustments	-	-	(10,519)	-	-	(10,519)	-	-	-
101 - Investment Division Risk Mitigation	-	-	-	-	-	-	-	-	-
102 - Cash Management Modernization	-	-	-	-	-	-	-	-	-
103 - Pension Reporting	-	-	-	-	-	-	-	-	-
201 - 529 College Savings Network Marketing	-	-	1,200,000	-	-	1,200,000	-	-	-
<b>Subtotal Policy Packages</b>	-	-	<b>1,188,165</b>	-	-	<b>1,188,165</b>	-	-	-
<b>Total 2013-15 Governor's Budget</b>	<b>2</b>	<b>2.00</b>	<b>4,826,729</b>	-	-	<b>4,826,729</b>	-	-	-
Percentage Change From 2011-13 Leg Approved Budget	-	-	37.20%	-	-	37.20%	-	-	-

**Summary of 2013-15 Biennium Budget**

Treasury, Oregon State  
 Oregon 529 College Savings Network  
 2013-15 Biennium

Governor's Budget  
 Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
Percentage Change From 2013-15 Current Service Level	-	-	32.70%	-	-	32.70%	-	-	-

**Summary of 2013-15 Biennium Budget**

Treasury, Oregon State  
Incentive Compensation  
2013-15 Biennium

Governor's Budget  
Cross Reference Number: 17000-003-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
2011-13 Leg Adopted Budget	-	-	-	-	-	-	-	-	-
2011-13 Emergency Boards	-	-	-	-	-	-	-	-	-
<b>2011-13 Leg Approved Budget</b>	-	-	-	-	-	-	-	-	-
<b>2013-15 Base Budget Adjustments</b>									
Net Cost of Position Actions									
Administrative Biennialized E-Board, Phase-Out	-	-	-	-	-	-	-	-	-
Estimated Cost of Merit Increase			-	-	-	-	-	-	-
Base Debt Service Adjustment			-	-	-	-	-	-	-
Base Nonlimited Adjustment			-	-	-	-	-	-	-
Capital Construction			-	-	-	-	-	-	-
<b>Subtotal 2013-15 Base Budget</b>	-	-	-	-	-	-	-	-	-
020 - Phase In / Out Pgm & One-time Cost									
021 - Phase-in	-	-	-	-	-	-	-	-	-
022 - Phase-out Pgm & One-time Costs	-	-	-	-	-	-	-	-	-
<b>Subtotal</b>	-	-	-	-	-	-	-	-	-
040 - Mandated Caseload									
040 - Mandated Caseload	-	-	-	-	-	-	-	-	-
050 - Fundshifts and Revenue Reductions									
050 - Fundshifts	-	-	-	-	-	-	-	-	-
060 - Technical Adjustments									
060 - Technical Adjustments	-	-	-	-	-	-	-	-	-
<b>Subtotal: 2013-15 Current Service Level</b>	-	-	-	-	-	-	-	-	-

**Summary of 2013-15 Biennium Budget**

Treasury, Oregon State  
 Incentive Compensation  
 2013-15 Biennium

Governor's Budget  
 Cross Reference Number: 17000-003-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
<b>Subtotal: 2013-15 Current Service Level</b>	-	-	-	-	-	-	-	-	-
070 - Revenue Reductions/Shortfall									
070 - Revenue Shortfalls	-	-	-	-	-	-	-	-	-
<b>Modified 2013-15 Current Service Level</b>	-	-	-	-	-	-	-	-	-
080 - E-Boards									
081 - May 2012 E-Board	-	-	-	-	-	-	-	-	-
082 - September 2012 E-Board	-	-	-	-	-	-	-	-	-
083 - December 2012 E-Board	-	-	-	-	-	-	-	-	-
<b>Subtotal Emergency Board Packages</b>	-	-	-	-	-	-	-	-	-
Policy Packages									
090 - Analyst Adjustments	-	-	-	-	-	-	-	-	-
091 - Statewide Administrative Savings	-	-	-	-	-	-	-	-	-
092 - PERS Taxation Policy	-	-	-	-	-	-	-	-	-
093 - Other PERS Adjustments	-	-	-	-	-	-	-	-	-
101 - Investment Division Risk Mitigation	-	-	-	-	-	-	-	-	-
102 - Cash Management Modernization	-	-	-	-	-	-	-	-	-
103 - Pension Reporting	-	-	-	-	-	-	-	-	-
201 - 529 College Savings Network Marketing	-	-	-	-	-	-	-	-	-
<b>Subtotal Policy Packages</b>	-	-	-	-	-	-	-	-	-
<b>Total 2013-15 Governor's Budget</b>	-	-	-	-	-	-	-	-	-
Percentage Change From 2011-13 Leg Approved Budget	-	-	-	-	-	-	-	-	-



**Summary of 2013-15 Biennium Budget**

Treasury, Oregon State  
 Incentive Compensation  
 2013-15 Biennium

Governor's Budget  
 Cross Reference Number: 17000-003-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
Percentage Change From 2013-15 Current Service Level	-	-	-	-	-	-	-	-	-

Agencywide Appropriated Fund Group  
2013-15 Biennium

Version: Y - 01 - Governor's Budget

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>LIMITED BUDGET (Excluding Packages)</b>						
Other Funds	31,773,270	34,998,684	35,248,684	38,616,536	38,502,344	-
AUTHORIZED POSITIONS	84	85	85	85	85	-
AUTHORIZED FTE	83.10	83.48	83.48	84.10	84.10	-
<b>LIMITED BUDGET (Essential Packages)</b>						
010-NON-PICS PSNL SVC / VACANCY FACTOR						
Other Funds	-	-	-	763,291	759,248	-
021-PHASE-IN						
Other Funds	-	-	-	250,000	250,000	-
031-STANDARD INFLATION						
Other Funds	-	-	-	396,318	357,176	-
032-ABOVE STANDARD INFLATION						
Other Funds	-	-	-	151,874	151,874	-
<b>TOTAL LIMITED BUDGET (Essential Packages)</b>						
Other Funds	-	-	-	1,561,483	1,518,298	-
<b>LIMITED BUDGET (Current Service Level)</b>						
Other Funds	31,773,270	34,998,684	35,248,684	40,178,019	40,020,642	-
AUTHORIZED POSITIONS	84	85	85	85	85	-
AUTHORIZED FTE	83.10	83.48	83.48	84.10	84.10	-
<b>LIMITED BUDGET (Policy Packages)</b>						
092-PERS TAXATION POLICY- RANK 0 - 001-00-00-00000						
Other Funds	-	-	-	-	(88,135)	-
092-PERS TAXATION POLICY- RANK 0 - 002-00-00-00000						
Other Funds	-	-	-	-	(1,316)	-

Agencywide Appropriated Fund Group  
2013-15 Biennium

Version: Y - 01 - Governor's Budget

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
093-OTHER PERS ADJUSTMENTS- RANK 0 - 001-00-00-00000						
Other Funds	-	-	-	-	(704,242)	-
093-OTHER PERS ADJUSTMENTS- RANK 0 - 002-00-00-00000						
Other Funds	-	-	-	-	(10,519)	-
101-INVESTMENT DIVISION RISK MITIGATION- RANK 1 - 001-00-00-00000						
Other Funds	-	-	-	6,360,956	6,336,089	-
Authorized Positions	-	-	-	21	21	-
Authorized FTE	-	-	-	21.00	21.00	-
102-CASH MANAGEMENT MODERNIZATION- RANK 2 - 001-00-00-00000						
Other Funds	-	-	-	1,183,900	1,192,728	-
Authorized Positions	-	-	-	6	6	-
Authorized FTE	-	-	-	6.00	6.00	-
201-529 COLLEGE SAVINGS NETWORK MARKETING- RANK 3 - 002-00-00-00000						
Other Funds	-	-	-	1,200,000	1,200,000	-
<b>TOTAL LIMITED BUDGET (Policy Packages)</b>						
Other Funds	-	-	-	8,744,856	7,924,605	-
AUTHORIZED POSITIONS	-	-	-	27	27	-
AUTHORIZED FTE	-	-	-	27.00	27.00	-
<b>TOTAL LIMITED BUDGET (Including Packages)</b>						
Other Funds	31,773,270	34,998,684	35,248,684	48,922,875	47,945,247	-
AUTHORIZED POSITIONS	84	85	85	112	112	-
AUTHORIZED FTE	83.10	83.48	83.48	111.10	111.10	-
<b>NONLIMITED BUDGET (Excluding Packages)</b>						
Other Funds	3,677,332	3,500,000	3,500,000	3,500,000	3,500,000	-

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>NONLIMITED BUDGET (Essential Packages)</b>						
031-STANDARD INFLATION						
Other Funds	-	-	-	84,000	84,000	-
<b>TOTAL NONLIMITED BUDGET (Essential Packages)</b>						
Other Funds	-	-	-	84,000	84,000	-
<b>NONLIMITED BUDGET (Current Service Level)</b>						
Other Funds	3,677,332	3,500,000	3,500,000	3,584,000	3,584,000	-
<b>TOTAL NONLIMITED BUDGET (Including Packages)</b>						
Other Funds	3,677,332	3,500,000	3,500,000	3,584,000	3,584,000	-
<b>OPERATING BUDGET (Excluding Packages)</b>						
Other Funds	35,450,602	38,498,684	38,748,684	42,116,536	42,002,344	-
AUTHORIZED POSITIONS	84	85	85	85	85	-
AUTHORIZED FTE	83.10	83.48	83.48	84.10	84.10	-
<b>OPERATING BUDGET (Essential Packages)</b>						
010-NON-PICS PSNL SVC / VACANCY FACTOR						
Other Funds	-	-	-	763,291	759,248	-
021-PHASE-IN						
Other Funds	-	-	-	250,000	250,000	-
031-STANDARD INFLATION						
Other Funds	-	-	-	480,318	441,176	-
032-ABOVE STANDARD INFLATION						
Other Funds	-	-	-	151,874	151,874	-
<b>TOTAL OPERATING BUDGET (Essential Packages)</b>						
Other Funds	-	-	-	1,645,483	1,602,298	-

Agencywide Appropriated Fund Group  
2013-15 Biennium

Version: Y - 01 - Governor's Budget

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>OPERATING BUDGET (Current Service Level)</b>						
Other Funds	35,450,602	38,498,684	38,748,684	43,762,019	43,604,642	-
AUTHORIZED POSITIONS	84	85	85	85	85	-
AUTHORIZED FTE	83.10	83.48	83.48	84.10	84.10	-
<b>OPERATING BUDGET (Policy Packages)</b>						
092-PERS TAXATION POLICY- RANK 0 - 001-00-00-00000						
Other Funds	-	-	-	-	(88,135)	-
092-PERS TAXATION POLICY- RANK 0 - 002-00-00-00000						
Other Funds	-	-	-	-	(1,316)	-
093-OTHER PERS ADJUSTMENTS- RANK 0 - 001-00-00-00000						
Other Funds	-	-	-	-	(704,242)	-
093-OTHER PERS ADJUSTMENTS- RANK 0 - 002-00-00-00000						
Other Funds	-	-	-	-	(10,519)	-
101-INVESTMENT DIVISION RISK MITIGATION- RANK 1 - 001-00-00-00000						
Other Funds	-	-	-	6,360,956	6,336,089	-
Authorized Positions	-	-	-	21	21	-
Authorized FTE	-	-	-	21.00	21.00	-
102-CASH MANAGEMENT MODERNIZATION- RANK 2 - 001-00-00-00000						
Other Funds	-	-	-	1,183,900	1,192,728	-
Authorized Positions	-	-	-	6	6	-
Authorized FTE	-	-	-	6.00	6.00	-
201-529 COLLEGE SAVINGS NETWORK MARKETING- RANK 3 - 002-00-00-00000						
Other Funds	-	-	-	1,200,000	1,200,000	-
<b>TOTAL OPERATING BUDGET (Policy Packages)</b>						

Agencywide Appropriated Fund Group  
2013-15 Biennium

Version: Y - 01 - Governor's Budget

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
Other Funds	-	-	-	8,744,856	7,924,605	-
AUTHORIZED POSITIONS	-	-	-	27	27	-
AUTHORIZED FTE	-	-	-	27.00	27.00	-
<b>TOTAL OPERATING BUDGET (Including Packages)</b>						
Other Funds	35,450,602	38,498,684	38,748,684	52,506,875	51,529,247	-
AUTHORIZED POSITIONS	84	85	85	112	112	-
AUTHORIZED FTE	83.10	83.48	83.48	111.10	111.10	-
<b>TOTAL BUDGET (Excluding Packages)</b>						
Other Funds	35,450,602	38,498,684	38,748,684	42,116,536	42,002,344	-
AUTHORIZED POSITIONS	84	85	85	85	85	-
AUTHORIZED FTE	83.10	83.48	83.48	84.10	84.10	-
<b>TOTAL BUDGET (Essential Packages)</b>						
010-NON-PICS PSNL SVC / VACANCY FACTOR						
Other Funds	-	-	-	763,291	759,248	-
021-PHASE-IN						
Other Funds	-	-	-	250,000	250,000	-
031-STANDARD INFLATION						
Other Funds	-	-	-	480,318	441,176	-
032-ABOVE STANDARD INFLATION						
Other Funds	-	-	-	151,874	151,874	-
<b>TOTAL BUDGET (Essential Packages)</b>						
Other Funds	-	-	-	1,645,483	1,602,298	-
<b>TOTAL BUDGET (Current Service Level)</b>						
Other Funds	35,450,602	38,498,684	38,748,684	43,762,019	43,604,642	-

Agencywide Appropriated Fund Group  
2013-15 Biennium

Version: Y - 01 - Governor's Budget

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
AUTHORIZED POSITIONS	84	85	85	85	85	-
AUTHORIZED FTE	83.10	83.48	83.48	84.10	84.10	-
<b>TOTAL BUDGET (Policy Packages)</b>						
092-PERS TAXATION POLICY- RANK 0 - 001-00-00-00000						
Other Funds	-	-	-	-	(88,135)	-
092-PERS TAXATION POLICY- RANK 0 - 002-00-00-00000						
Other Funds	-	-	-	-	(1,316)	-
093-OTHER PERS ADJUSTMENTS- RANK 0 - 001-00-00-00000						
Other Funds	-	-	-	-	(704,242)	-
093-OTHER PERS ADJUSTMENTS- RANK 0 - 002-00-00-00000						
Other Funds	-	-	-	-	(10,519)	-
101-INVESTMENT DIVISION RISK MITIGATION- RANK 1 - 001-00-00-00000						
Other Funds	-	-	-	6,360,956	6,336,089	-
Authorized Positions	-	-	-	21	21	-
Authorized FTE	-	-	-	21.00	21.00	-
102-CASH MANAGEMENT MODERNIZATION- RANK 2 - 001-00-00-00000						
Other Funds	-	-	-	1,183,900	1,192,728	-
Authorized Positions	-	-	-	6	6	-
Authorized FTE	-	-	-	6.00	6.00	-
201-529 COLLEGE SAVINGS NETWORK MARKETING- RANK 3 - 002-00-00-00000						
Other Funds	-	-	-	1,200,000	1,200,000	-
<b>TOTAL BUDGET (Policy Packages)</b>						
Other Funds	-	-	-	8,744,856	7,924,605	-
AUTHORIZED POSITIONS	-	-	-	27	27	-

Agency Request  
2013-15 Biennium

Governor's Budget  
Page \_\_\_\_\_

Legislatively Adopted  
Agencywide Appropriated Fund Group - BPR001

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
AUTHORIZED FTE	-	-	-	27.00	27.00	-
<b>TOTAL BUDGET (Including Packages)</b>						
Other Funds	35,450,602	38,498,684	38,748,684	52,506,875	51,529,247	-
AUTHORIZED POSITIONS	84	85	85	112	112	-
AUTHORIZED FTE	83.10	83.48	83.48	111.10	111.10	-



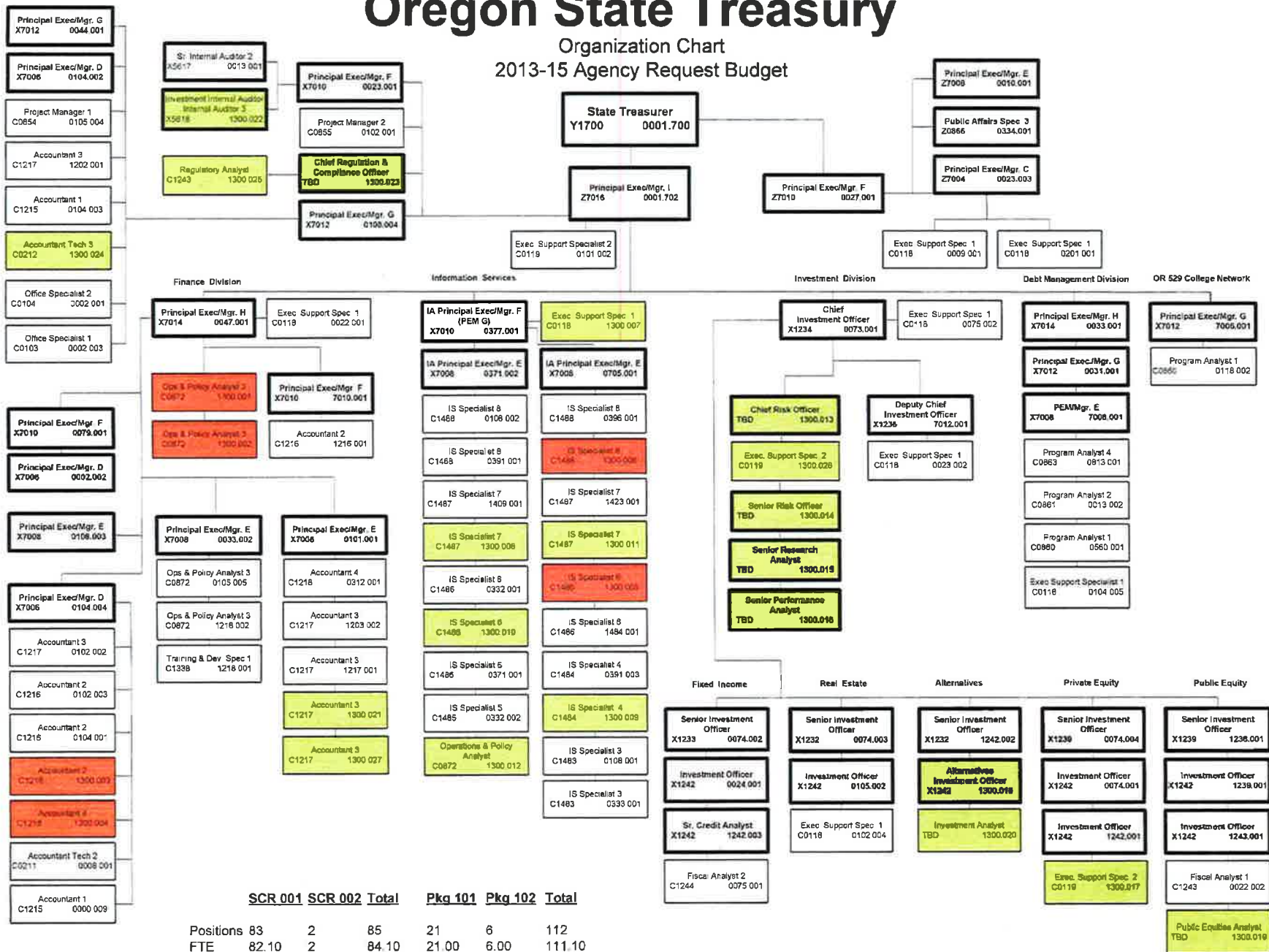
Agencywide Program Unit Summary  
2013-15 Biennium

Version: Y - 01 - Governor's Budget

Summary Cross Reference Number	Cross Reference Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
001-00-00-00000	<b>Treasury Services</b>						
	Other Funds	30,682,556	34,979,854	35,229,854	47,665,887	46,702,518	-
002-00-00-00000	<b>Oregon 529 College Savings Network</b>						
	Other Funds	3,392,337	3,518,830	3,518,830	4,840,988	4,826,729	-
003-00-00-00000	<b>Incentive Compensation</b>						
	Other Funds	1,375,709	-	-	-	-	-
<b>TOTAL AGENCY</b>							
	Other Funds	35,450,602	38,498,684	38,748,684	52,506,875	51,529,247	-

# Oregon State Treasury

## Organization Chart 2013-15 Agency Request Budget



# REVENUES

## Revenue Forecast Narrative

Oregon State Treasury receives no General Fund appropriation, operating entirely on Other Fund Revenues from the following sources:

1. Investment Program – The Investment program, in accordance with ORS 293.718, may deduct monthly a maximum of .25 basis points (.0025 percent) of the most recent market value of assets under management directly from each of the investment funds for administration and portfolio management. Fees are calculated on a sliding scale based on the market value of each portfolio. The investment administrative fee for the Oregon Intermediate Term Pool is defined within ORS 293.718, and is currently set at 0.435 basis points (0.00435 percent) of the most recent market value of assets under management in this investment portfolio.
2. Cash Management Program – the Cash Management program is supported by banking fees charged to state agencies and local governments, which are based on the number and type of banking transactions processed on their behalf, and an investment administration fee of 0.3 basis points (0.003 percent) of the most recent market value of assets under management in the Oregon Short Term Fund (OSTF). The current administrative fee for the OSTF is well below the statutory limit of 0.435 basis points (0.00435 percent) set in ORS 293.718.
3. Debt Management Program - The Debt Management program is supported through charges for services to state and local governments with bond activity. In accordance with ORS 286A.014, local governments pay an Administrative Tracking and Reporting Fee for new local government bond issues based on the par amount of the issue. Fees charged to state agencies for bond-related services are also set in ORS 286A.014, and relate to new bond issues, conduit bond sales, review and approval of advanced refunding plans and interest rate exchange agreements, and the issuance of Tax Anticipation Notes. Any costs not supported by these revenue streams are recovered through quarterly billings to state agencies with outstanding general obligation bonds, revenue bonds, and certificates of participation.
4. Oregon 529 College Savings Network - Revenues for the Oregon 529 College Savings Network include program administrative fees, funding for marketing activities provided by Network investment plan managers, and interest earnings.
5. Public Funds Collateralization Program – the Public Funds Collateralization program is fully funded by quarterly charges to bank depositories that participate in the program.

**DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE**

Treasury, Oregon State  
2013-15 Biennium

Agency Number: 17000  
Cross Reference Number: 17000-001-00-00-00000

<i>Source</i>	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>Other Funds</b>						
Charges for Services	34,994,749	33,750,062	33,750,062	48,410,550	48,410,550	-
Grants (Non-Fed)	-	-	250,000	500,000	500,000	-
Other Revenues	1,348	-	-	-	-	-
Transfer In - Intrafund	-	1,675,843	1,675,843	23,699,103	23,699,103	-
Transfer Out - Intrafund	(5,075,709)	(5,182,920)	(5,182,920)	(26,816,460)	(26,816,460)	-
<b>Total Other Funds</b>	<b>\$29,920,388</b>	<b>\$30,242,985</b>	<b>\$30,492,985</b>	<b>\$45,793,193</b>	<b>\$45,793,193</b>	-
<b>Nonlimited Other Funds</b>						
Charges for Services	5	-	-	-	-	-
Transfer In - Intrafund	3,700,000	3,507,077	3,507,077	3,584,000	3,584,000	-
<b>Total Nonlimited Other Funds</b>	<b>\$3,700,005</b>	<b>\$3,507,077</b>	<b>\$3,507,077</b>	<b>\$3,584,000</b>	<b>\$3,584,000</b>	-

**DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE**

Treasury, Oregon State  
2013-15 Biennium

Agency Number: 17000

Cross Reference Number: 17000-002-00-00-00000

<i>Source</i>	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>Other Funds</b>						
Charges for Services	3,581,030	-	-	-	-	-
Interest Income	25,180	24,000	24,000	24,000	24,000	-
Other Revenues	250	4,189,000	4,189,000	5,389,000	5,389,000	-
Transfer Out - Intrafund	-	-	-	(466,643)	(466,643)	-
<b>Total Other Funds</b>	<b>\$3,606,460</b>	<b>\$4,213,000</b>	<b>\$4,213,000</b>	<b>\$4,946,357</b>	<b>\$4,946,357</b>	<b>-</b>

**DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE**

Treasury, Oregon State  
2013-15 Biennium

Agency Number: 17000

Cross Reference Number: 17000-003-00-00-00000

<i>Source</i>	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>Other Funds</b>						
Transfer In - Intrafund	1,375,709	-	-	-	-	-
<b>Total Other Funds</b>	<b>\$1,375,709</b>	-	-	-	-	-

## DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Source	Fund	ORBITS Revenue Acct	2009-2011 Actual	2011-13 Legislatively Adopted	2011-13 Estimated	2013-15		
						Agency Request	Governor's Recommended	Legislatively Adopted
Treasury Services	OF	0410	34,994,749	33,750,062		48,410,550	48,410,550	
	OF	0910	0	250,000	250,000	500,000	500,000	
529 Network	OF	0975	3,581,030	4,189,000		5,389,000	5,389,000	



Agencywide Revenues and Disbursements Summary  
2013-15 Biennium

Version: Y-01-Governor's Budget

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>BEGINNING BALANCE</b>						
<b>0025 Beginning Balance</b>						
Other Funds	5,285,309	6,306,929	6,306,929	5,771,307	5,771,307	-
<b>REVENUE CATEGORIES</b>						
<b>CHARGES FOR SERVICES</b>						
<b>0410 Charges for Services</b>						
Other Funds	38,575,784	33,750,062	33,750,062	48,410,550	48,410,550	-
<b>INTEREST EARNINGS</b>						
<b>0605 Interest Income</b>						
Other Funds	25,180	24,000	24,000	24,000	24,000	-
<b>DONATIONS AND CONTRIBUTIONS</b>						
<b>0910 Grants (Non-Fed)</b>						
Other Funds	-	-	250,000	500,000	500,000	-
<b>OTHER</b>						
<b>0975 Other Revenues</b>						
Other Funds	1,598	4,189,000	4,189,000	5,389,000	5,389,000	-
<b>TRANSFERS IN</b>						
<b>1010 Transfer In - Intrafund</b>						
Other Funds	5,075,709	5,182,920	5,182,920	27,283,103	27,283,103	-
<b>TOTAL REVENUES</b>						
Other Funds	43,678,271	43,145,982	43,395,982	81,606,653	81,606,653	-

Agencywide Revenues and Disbursements Summary  
2013-15 Biennium

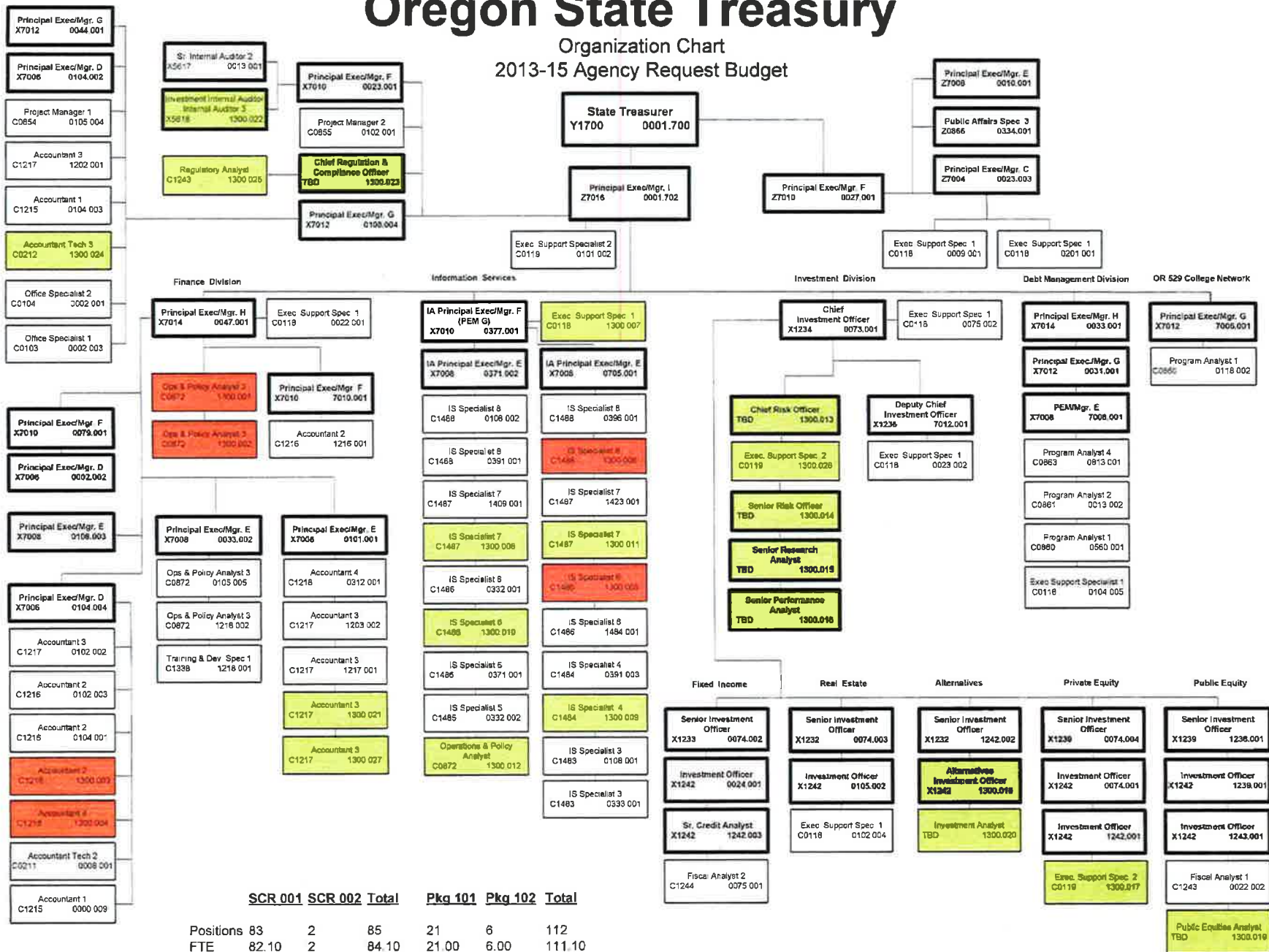
Version: Y-01-Governor's Budget

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>TRANSFERS OUT</b>						
<b>2010 Transfer Out - Intrafund</b>						
Other Funds	(5,075,709)	(5,182,920)	(5,182,920)	(27,283,103)	(27,283,103)	-
<b>AVAILABLE REVENUES</b>						
Other Funds	43,887,871	44,269,991	44,519,991	60,094,857	60,094,857	-
<b>EXPENDITURES</b>						
Other Funds	35,450,602	38,498,684	38,748,684	52,506,875	51,529,247	-
<b>ENDING BALANCE</b>						
Other Funds	8,437,269	5,771,307	5,771,307	7,587,982	8,565,610	-

## **PROGRAM UNITS**

# Oregon State Treasury

## Organization Chart 2013-15 Agency Request Budget



**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
Pkg: 010 - Non-PICS Psnl Svc / Vacancy Factor

Cross Reference Name: Treasury Services  
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Personal Services</b>							
Temporary Appointments	-	-	1,039	-	-	-	1,039
Overtime Payments	-	-	289	-	-	-	289
All Other Differential	-	-	612,252	-	-	-	612,252
Public Employees' Retire Cont	-	-	116,810	-	-	-	116,810
Pension Obligation Bond	-	-	137,725	-	-	-	137,725
Social Security Taxes	-	-	46,937	-	-	-	46,937
Mass Transit Tax	-	-	17,365	-	-	-	17,365
Vacancy Savings	-	-	(176,779)	-	-	-	(176,779)
Reconciliation Adjustment	-	-	2	-	-	-	2
<b>Total Personal Services</b>	-	-	<b>\$755,640</b>	-	-	-	<b>\$755,640</b>
<b>Total Expenditures</b>							
Total Expenditures	-	-	755,640	-	-	-	755,640
<b>Total Expenditures</b>	-	-	<b>\$755,640</b>	-	-	-	<b>\$755,640</b>
<b>Ending Balance</b>							
Ending Balance	-	-	(755,640)	-	-	-	(755,640)
<b>Total Ending Balance</b>	-	-	<b>(\$755,640)</b>	-	-	-	<b>(\$755,640)</b>

**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
Pkg: 021 - Phase-in

Cross Reference Name: Treasury Services  
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Services &amp; Supplies</b>							
Professional Services	-	-	250,000	-	-	-	250,000
<b>Total Services &amp; Supplies</b>	-	-	<b>\$250,000</b>	-	-	-	<b>\$250,000</b>
<b>Total Expenditures</b>							
Total Expenditures	-	-	250,000	-	-	-	250,000
<b>Total Expenditures</b>	-	-	<b>\$250,000</b>	-	-	-	<b>\$250,000</b>
<b>Ending Balance</b>							
Ending Balance	-	-	(250,000)	-	-	-	(250,000)
<b>Total Ending Balance</b>	-	-	<b>(\$250,000)</b>	-	-	-	<b>(\$250,000)</b>

**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
Pkg: 031 - Standard Inflation

Cross Reference Name: Treasury Services  
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Services &amp; Supplies</b>							
Instate Travel	-	-	1,899	-	-	-	1,899
Out of State Travel	-	-	4,679	-	-	-	4,679
Employee Training	-	-	7,221	-	-	-	7,221
Office Expenses	-	-	8,924	-	-	-	8,924
Telecommunications	-	-	(24,083)	-	-	-	(24,083)
State Gov. Service Charges	-	-	(5,353)	-	-	-	(5,353)
Data Processing	-	-	8,453	-	-	-	8,453
Publicity and Publications	-	-	103	-	-	-	103
Professional Services	-	-	69,241	-	-	-	69,241
IT Professional Services	-	-	17,608	-	-	-	17,608
Attorney General	-	-	48,437	-	-	-	48,437
Employee Recruitment and Develop	-	-	2,234	-	-	-	2,234
Dues and Subscriptions	-	-	5,981	-	-	-	5,981
Facilities Rental and Taxes	-	-	62,153	-	-	-	62,153
Facilities Maintenance	-	-	510	-	-	-	510
Agency Program Related S and S	-	-	33,441	-	84,000	-	117,441
Other Services and Supplies	-	-	446	-	-	-	446
Expendable Prop 250 - 5000	-	-	1,280	-	-	-	1,280
IT Expendable Property	-	-	8,411	-	-	-	8,411
<b>Total Services &amp; Supplies</b>	-	-	<b>\$251,585</b>	-	<b>\$84,000</b>	-	<b>\$335,585</b>

**Capital Outlay**

Office Furniture and Fixtures	-	-	670	-	-	-	670
Data Processing Software	-	-	7,098	-	-	-	7,098
Data Processing Hardware	-	-	1,593	-	-	-	1,593

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**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
Pkg: 031 - Standard Inflation

Cross Reference Name: Treasury Services  
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Capital Outlay</b>							
Building Structures	-	-	423	-	-	-	423
Other Capital Outlay	-	-	417	-	-	-	417
<b>Total Capital Outlay</b>	-	-	<b>\$10,201</b>	-	-	-	<b>\$10,201</b>
<b>Total Expenditures</b>							
Total Expenditures	-	-	261,786	-	84,000	-	345,786
<b>Total Expenditures</b>	-	-	<b>\$261,786</b>	-	<b>\$84,000</b>	-	<b>\$345,786</b>
<b>Ending Balance</b>							
Ending Balance	-	-	(261,786)	-	(84,000)	-	(345,786)
<b>Total Ending Balance</b>	-	-	<b>(\$261,786)</b>	-	<b>(\$84,000)</b>	-	<b>(\$345,786)</b>



**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
Pkg: 032 - Above Standard Inflation

Cross Reference Name: Treasury Services  
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Services &amp; Supplies</b>							
State Gov. Service Charges	-	-	181,843	-	-	-	181,843
Facilities Rental and Taxes	-	-	(35,560)	-	-	-	(35,560)
<b>Total Services &amp; Supplies</b>	-	-	<b>\$146,283</b>	-	-	-	<b>\$146,283</b>
<b>Total Expenditures</b>							
Total Expenditures	-	-	146,283	-	-	-	146,283
<b>Total Expenditures</b>	-	-	<b>\$146,283</b>	-	-	-	<b>\$146,283</b>
<b>Ending Balance</b>							
Ending Balance	-	-	(146,283)	-	-	-	(146,283)
<b>Total Ending Balance</b>	-	-	<b>(\$146,283)</b>	-	-	-	<b>(\$146,283)</b>

**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
Pkg: 092 - PERS Taxation Policy

Cross Reference Name: Treasury Services  
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Personal Services</b>							
PERS Policy Adjustment	-	-	(88,135)	-	-	-	(88,135)
<b>Total Personal Services</b>	-	-	<b>(\$88,135)</b>	-	-	-	<b>(\$88,135)</b>
<b>Total Expenditures</b>							
Total Expenditures	-	-	(88,135)	-	-	-	(88,135)
<b>Total Expenditures</b>	-	-	<b>(\$88,135)</b>	-	-	-	<b>(\$88,135)</b>
<b>Ending Balance</b>							
Ending Balance	-	-	88,135	-	-	-	88,135
<b>Total Ending Balance</b>	-	-	<b>\$88,135</b>	-	-	-	<b>\$88,135</b>

**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
Pkg: 093 - Other PERS Adjustments

Cross Reference Name: Treasury Services  
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Personal Services</b>							
PERS Policy Adjustment	-	-	(704,242)	-	-	-	(704,242)
<b>Total Personal Services</b>	-	-	<b>(\$704,242)</b>	-	-	-	<b>(\$704,242)</b>
<b>Total Expenditures</b>							
Total Expenditures	-	-	(704,242)	-	-	-	(704,242)
<b>Total Expenditures</b>	-	-	<b>(\$704,242)</b>	-	-	-	<b>(\$704,242)</b>
<b>Ending Balance</b>							
Ending Balance	-	-	704,242	-	-	-	704,242
<b>Total Ending Balance</b>	-	-	<b>\$704,242</b>	-	-	-	<b>\$704,242</b>

**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
Pkg: 101 - Investment Division Risk Mitigation

Cross Reference Name: Treasury Services  
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Personal Services</b>							
Class/Unclass Sal. and Per Diem	-	-	3,486,720	-	-	-	3,486,720
All Other Differential	-	-	281,042	-	-	-	281,042
Empl. Rel. Bd. Assessments	-	-	840	-	-	-	840
Public Employees' Retire Cont	-	-	718,512	-	-	-	718,512
Social Security Taxes	-	-	246,208	-	-	-	246,208
Worker's Comp. Assess. (WCD)	-	-	1,239	-	-	-	1,239
Flexible Benefits	-	-	641,088	-	-	-	641,088
<b>Total Personal Services</b>	-	-	<b>\$5,375,649</b>	-	-	-	<b>\$5,375,649</b>
<b>Services &amp; Supplies</b>							
Instate Travel	-	-	6,375	-	-	-	6,375
Out of State Travel	-	-	59,375	-	-	-	59,375
Employee Training	-	-	104,600	-	-	-	104,600
Office Expenses	-	-	63,483	-	-	-	63,483
Telecommunications	-	-	25,643	-	-	-	25,643
State Gov. Service Charges	-	-	167,034	-	-	-	167,034
Data Processing	-	-	54,474	-	-	-	54,474
Facilities Rental and Taxes	-	-	102,805	-	-	-	102,805
Expendable Prop 250 - 5000	-	-	96,071	-	-	-	96,071
IT Expendable Property	-	-	43,395	-	-	-	43,395
<b>Total Services &amp; Supplies</b>	-	-	<b>\$723,255</b>	-	-	-	<b>\$723,255</b>
<b>Capital Outlay</b>							
Telecommunications Equipment	-	-	11,150	-	-	-	11,150

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**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
 Pkg: 101 - Investment Division Risk Mitigation

Cross Reference Name: Treasury Services  
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Capital Outlay</b>							
Technical Equipment	-	-	62,000	-	-	-	62,000
Data Processing Hardware	-	-	164,035	-	-	-	164,035
<b>Total Capital Outlay</b>	-	-	<b>\$237,185</b>	-	-	-	<b>\$237,185</b>
<b>Total Expenditures</b>							
Total Expenditures	-	-	6,336,089	-	-	-	6,336,089
<b>Total Expenditures</b>	-	-	<b>\$6,336,089</b>	-	-	-	<b>\$6,336,089</b>
<b>Ending Balance</b>							
Ending Balance	-	-	(6,336,089)	-	-	-	(6,336,089)
<b>Total Ending Balance</b>	-	-	<b>(\$6,336,089)</b>	-	-	-	<b>(\$6,336,089)</b>
<b>Total Positions</b>							
Total Positions							21
<b>Total Positions</b>	-	-	-	-	-	-	<b>21</b>
<b>Total FTE</b>							
Total FTE							21.00
<b>Total FTE</b>	-	-	-	-	-	-	<b>21.00</b>

**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
Pkg: 102 - Cash Management Modernization

Cross Reference Name: Treasury Services  
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Personal Services</b>							
Class/Unclass Sal. and Per Diem	-	-	654,192	-	-	-	654,192
Empl. Rel. Bd. Assessments	-	-	240	-	-	-	240
Public Employees' Retire Cont	-	-	124,753	-	-	-	124,753
Social Security Taxes	-	-	50,046	-	-	-	50,046
Worker's Comp. Assess. (WCD)	-	-	354	-	-	-	354
Flexible Benefits	-	-	183,168	-	-	-	183,168
<b>Total Personal Services</b>	-	-	<b>\$1,012,753</b>	-	-	-	<b>\$1,012,753</b>
<b>Services &amp; Supplies</b>							
Instate Travel	-	-	3,360	-	-	-	3,360
Out of State Travel	-	-	15,000	-	-	-	15,000
Employee Training	-	-	31,000	-	-	-	31,000
Office Expenses	-	-	18,138	-	-	-	18,138
Telecommunications	-	-	7,638	-	-	-	7,638
State Gov. Service Charges	-	-	47,724	-	-	-	47,724
Data Processing	-	-	15,564	-	-	-	15,564
Employee Recruitment and Develop	-	-	600	-	-	-	600
Facilities Rental and Taxes	-	-	18,408	-	-	-	18,408
Expendable Prop 250 - 5000	-	-	18,300	-	-	-	18,300
IT Expendable Property	-	-	4,243	-	-	-	4,243
<b>Total Services &amp; Supplies</b>	-	-	<b>\$179,975</b>	-	-	-	<b>\$179,975</b>

**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
 Pkg: 102 - Cash Management Modernization

Cross Reference Name: Treasury Services  
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Total Expenditures</b>							
Total Expenditures	-	-	1,192,728	-	-	-	1,192,728
<b>Total Expenditures</b>	-	-	<b>\$1,192,728</b>	-	-	-	<b>\$1,192,728</b>
<b>Ending Balance</b>							
Ending Balance	-	-	(1,192,728)	-	-	-	(1,192,728)
<b>Total Ending Balance</b>	-	-	<b>(\$1,192,728)</b>	-	-	-	<b>(\$1,192,728)</b>
<b>Total Positions</b>							
Total Positions							6
<b>Total Positions</b>	-	-	-	-	-	-	<b>6</b>
<b>Total FTE</b>							
Total FTE							6.00
<b>Total FTE</b>	-	-	-	-	-	-	<b>6.00</b>

**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
 Pkg: 010 - Non-PICS Psnl Svc / Vacancy Factor

Cross Reference Name: Oregon 529 College Savings Network  
 Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Personal Services</b>							
Pension Obligation Bond	-	-	3,436	-	-	-	3,436
Mass Transit Tax	-	-	172	-	-	-	172
<b>Total Personal Services</b>	-	-	<b>\$3,608</b>	-	-	-	<b>\$3,608</b>
<b>Total Expenditures</b>							
Total Expenditures	-	-	3,608	-	-	-	3,608
<b>Total Expenditures</b>	-	-	<b>\$3,608</b>	-	-	-	<b>\$3,608</b>
<b>Ending Balance</b>							
Ending Balance	-	-	(3,608)	-	-	-	(3,608)
<b>Total Ending Balance</b>	-	-	<b>(\$3,608)</b>	-	-	-	<b>(\$3,608)</b>



**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
Pkg: 031 - Standard Inflation

Cross Reference Name: Oregon 529 College Savings Network  
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Services &amp; Supplies</b>							
Instate Travel	-	-	304	-	-	-	304
Out of State Travel	-	-	192	-	-	-	192
Employee Training	-	-	48	-	-	-	48
Office Expenses	-	-	213	-	-	-	213
Telecommunications	-	-	(63)	-	-	-	(63)
State Gov. Service Charges	-	-	(35)	-	-	-	(35)
Publicity and Publications	-	-	1,920	-	-	-	1,920
Professional Services	-	-	72,746	-	-	-	72,746
Attorney General	-	-	13,739	-	-	-	13,739
Dues and Subscriptions	-	-	464	-	-	-	464
Facilities Rental and Taxes	-	-	1,437	-	-	-	1,437
Agency Program Related S and S	-	-	4,208	-	-	-	4,208
Other Services and Supplies	-	-	96	-	-	-	96
Expendable Prop 250 - 5000	-	-	121	-	-	-	121
<b>Total Services &amp; Supplies</b>	-	-	<b>\$95,390</b>	-	-	-	<b>\$95,390</b>
<b>Total Expenditures</b>							
Total Expenditures	-	-	95,390	-	-	-	95,390
<b>Total Expenditures</b>	-	-	<b>\$95,390</b>	-	-	-	<b>\$95,390</b>
<b>Ending Balance</b>							
Ending Balance	-	-	(95,390)	-	-	-	(95,390)
<b>Total Ending Balance</b>	-	-	<b>(\$95,390)</b>	-	-	-	<b>(\$95,390)</b>

**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
Pkg: 032 - Above Standard Inflation

Cross Reference Name: Oregon 529 College Savings Network  
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Services &amp; Supplies</b>							
State Gov. Service Charges	-	-	6,825	-	-	-	6,825
Facilities Rental and Taxes	-	-	(1,234)	-	-	-	(1,234)
<b>Total Services &amp; Supplies</b>	-	-	<b>\$5,591</b>	-	-	-	<b>\$5,591</b>
<b>Total Expenditures</b>							
Total Expenditures	-	-	5,591	-	-	-	5,591
<b>Total Expenditures</b>	-	-	<b>\$5,591</b>	-	-	-	<b>\$5,591</b>
<b>Ending Balance</b>							
Ending Balance	-	-	(5,591)	-	-	-	(5,591)
<b>Total Ending Balance</b>	-	-	<b>(\$5,591)</b>	-	-	-	<b>(\$5,591)</b>

**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
Pkg: 092 - PERS Taxation Policy

Cross Reference Name: Oregon 529 College Savings Network  
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Personal Services</b>							
PERS Policy Adjustment	-	-	(1,316)	-	-	-	(1,316)
<b>Total Personal Services</b>	-	-	<b>(\$1,316)</b>	-	-	-	<b>(\$1,316)</b>
<b>Total Expenditures</b>							
Total Expenditures	-	-	(1,316)	-	-	-	(1,316)
<b>Total Expenditures</b>	-	-	<b>(\$1,316)</b>	-	-	-	<b>(\$1,316)</b>
<b>Ending Balance</b>							
Ending Balance	-	-	1,316	-	-	-	1,316
<b>Total Ending Balance</b>	-	-	<b>\$1,316</b>	-	-	-	<b>\$1,316</b>

**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
Pkg: 093 - Other PERS Adjustments

Cross Reference Name: Oregon 529 College Savings Network  
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Personal Services</b>							
PERS Policy Adjustment	-	-	(10,519)	-	-	-	(10,519)
<b>Total Personal Services</b>	-	-	<b>(\$10,519)</b>	-	-	-	<b>(\$10,519)</b>
<b>Total Expenditures</b>							
Total Expenditures	-	-	(10,519)	-	-	-	(10,519)
<b>Total Expenditures</b>	-	-	<b>(\$10,519)</b>	-	-	-	<b>(\$10,519)</b>
<b>Ending Balance</b>							
Ending Balance	-	-	10,519	-	-	-	10,519
<b>Total Ending Balance</b>	-	-	<b>\$10,519</b>	-	-	-	<b>\$10,519</b>

**ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY**

Treasury, Oregon State  
 Pkg: 201 - 529 College Savings Network Marketing

Cross Reference Name: Oregon 529 College Savings Network  
 Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
<b>Revenues</b>							
Other Revenues	-	-	1,200,000	-	-	-	1,200,000
<b>Total Revenues</b>	-	-	<b>\$1,200,000</b>	-	-	-	<b>\$1,200,000</b>
<b>Services &amp; Supplies</b>							
Professional Services	-	-	1,200,000	-	-	-	1,200,000
<b>Total Services &amp; Supplies</b>	-	-	<b>\$1,200,000</b>	-	-	-	<b>\$1,200,000</b>
<b>Total Expenditures</b>							
Total Expenditures	-	-	1,200,000	-	-	-	1,200,000
<b>Total Expenditures</b>	-	-	<b>\$1,200,000</b>	-	-	-	<b>\$1,200,000</b>
<b>Ending Balance</b>							
Ending Balance	-	-	-	-	-	-	-
<b>Total Ending Balance</b>	-	-	-	-	-	-	-

## Program Units

### Treasury Services (SCR 001)

#### Program Unit Description

The Treasury Services Program Unit contains five program components: Investments, Investment Officer Compensation, Cash Management, Debt Management, and Public Funds Collateralization.

***The Investments Program.*** The State Treasurer is the investment officer for the Oregon Investment Council (ORS 293.716), which is responsible for establishing investment policy (ORS 293.731). Moneys in the investment funds shall be invested and reinvested to achieve the objective of making the moneys as productive as possible (ORS 293.721), subject to the statutory standard of judgment and care (ORS 293.726). Oregon State Treasury investment officers manage the investment funds according to the statutory standard. The Council must report annually to the Governor and the Legislature on the investment of moneys in the investment funds (ORS 293.771) and on venture capital investments and commitments made (ORS 293.734).

The State Treasurer chairs the Oregon Growth Account Board, and the Governor appoints six other members at the recommendation of the State Treasurer. The Board governs the investment of funds in the Oregon Growth Account to earn returns for the Education Stability Fund by making investments in or providing seed capital to emerging growth businesses in traded-sector industries (ORS 348.702). The Oregon Growth Account Board contracts with external management companies to manage and invest the moneys in the Oregon Growth Account. The State Treasurer must report annually to the Governor and to the Legislature on the investment of moneys in the Oregon Growth Account (ORS 348.703).

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**The Cash Management Program.** Oregon State Treasury provides banking services to state agencies (ORS 293.875) and administers the Oregon Short Term Fund, which includes both state agency (ORS 293.728) and local government (ORS 294.825) funds. The State Treasurer is the sole banking and cash management officer for the state (ORS 293.875). Oregon State Treasury establishes procedures for the efficient handling of moneys under state agency control and continuously reviews the effectiveness of agencies' cash management practices (ORS 293.875). The State Treasurer sits on the Oregon Short Term Fund Board and appoints three of the other six members of the Board, which consults with the Oregon Investment Council on the investment of state and local government monies in the Oregon Short Term Fund (ORS 294.885 and 294.895). In addition, the State Treasurer is authorized to make loans to state agencies and the General Fund to manage temporary cash flow insufficiencies (ORS 293.210). In fiscal periods for which a cash flow deficit is forecasted, the State Treasurer may also issue bonds under ORS 286A.045 (commonly referred to as Tax Anticipation Notes) to finance current expenses of the state.

**The Debt Management Program.** Oregon State Treasury coordinates and approves the sale and issuance of all state revenue and general obligation bonds (ORS 286A.025), certificates of participation and other financing agreements (ORS 283.087), and Oregon Business Development Commission projects (ORS 285B.326). Treasury's Debt Management Division assists local government debt issuance and management as staff to the Municipal Debt Advisory Commission (ORS 287A.630 to 287A.634), establishes rules for the advance refunding of bonds (ORS 287A.365), and reviews and approves all state and local government advance refundings to assure that transactions are prudently structured and meet minimum savings requirements (ORS 287A.370). The Debt Management Division also issues bonds for Oregon Facilities Authority projects (ORS 289.200); determines state policy for the appropriate use and structure of interest rate exchange agreements (swaps) and oversees the execution of specific interest rate swap transactions for various state bonding programs (ORS 287A.110); serves as a clearinghouse for all information related to the issuance of state and local government debt, including the publication of a regular newsletter and annual reports summarizing this information (ORS 287A.634); and administers the Oregon School Bond Guaranty Act, which permits the State to guarantee general obligation bonds issued by qualified school districts, education service districts, and community college districts (ORS 328.331(2)). The State Treasurer chairs the State Debt Policy Advisory Commission, which advises the Governor and the legislature regarding policies and actions that enhance and preserve the State of Oregon's credit rating and maintain the future availability of low-cost capital financing. The commission maintains a six-year forecast of Oregon's general fund and lottery debt capacity, as well as all tax-supported debt programs. Treasury's Debt Management Division staffs the Commission (ORS 286A.250). The Commission reports its findings and recommendations to the Governor and the Legislature each year (ORS 286A.255).

**The Public Funds Collateralization Program.** Oregon State Treasury is responsible to monitor the collateralization of deposits of public funds under a shared liability structure for participating Oregon depository institutions (ORS Ch. 295).

## Treasury Services Packages -

### 010 Non-PICS Psnl Svc / Vacancy Savings

#### Package Description

Vacancy savings are (\$176,779), a change of \$(139,919) from the 2011-13 biennium. In addition, this package increases the base budget by \$932,419 as adjusted in the Governor's Balanced Budget to provide for standard inflation on base budget non-PICS personal services, mass transit, incentive compensation and pension obligation bond. The total for Package 010 is \$755,640.

#### 2015-17 Fiscal Impact

The changes summarized in package 010 are expected to continue at a similar level in the 2015-17 biennium.

### 021 Phase – In

#### Package Description

This package phases-in the grant from the Rockefeller Foundation. OST received \$250,000 OF grant for one year of the 2011-13 biennium. The grant is expected to continue for the two years in 2013-15.

#### 2015-17 Fiscal Impact

The grant is not expected to continue in the 2015-17 biennium.

### 031 Standard Inflation

#### Package Description

This package provides for inflation on the 2013-15 base budget for Services and Supplies and Capital Outlay. All categories of expenditure were increased by the standard inflation allowance except for Rent, Attorney General, and State Government Services Charges, which were inflated according to the DAS price list (see package 032). The package total was reduced from \$300,674 OF limited and \$84,000 OF nonlimited to \$231,579 OF limited and \$84,000 nonlimited in the Governor's Balanced Budget.



## **2015-17 Fiscal Impact**

The changes summarized in package 031 are expected to continue at a similar level in the 2015-17 biennium.

## **032 Exceptional Inflation**

### **Package Description**

This package provides for inflation above standard inflation State Government Service Charges and Rent expenditures. SGSC increased \$181,843 and rent decreased \$35,560. The package total was \$146,283 in the Agency Request Budget and is \$176,490 in the Governor's Balanced Budget.

### **2015-17 Fiscal Impact**

The changes summarized in package 032 are expected to continue at a similar level in the 2015-17 biennium.

## **092 PERS Taxation Policy**

### **Package Description**

This package reduces the PERS assessment to the agency as a result of the Governor's proposal to change the tax benefit for retirees living out of state. This policy change reduces the PERS assessment by \$88,135 Other Funds.

### **2015-17 Fiscal Impact**

The changes summarized in package 092 are expected to continue at a similar level in the 2015-17 biennium if adopted.

## **093 Other PERS Adjustments**

### **Package Description**

This package reduces the PERS assessment to the agency as a result of the Governor's proposal to make other changes to PERS benefits for retirees. The primary change is the capping cost of living adjustments after the first \$24,000 per year in retirement benefits. This policy change reduces the PERS assessment by \$704,242 Other Funds.

### **2015-17 Fiscal Impact**

The changes summarized in package 032 are expected to continue at a similar level in the 2015-17 biennium if adopted.

## 101 Investment Division Risk Mitigation

### Package Description

The objectives of this package are to:

- Protect Oregon's investments with appropriate levels of staffing and oversight, and decrease overall investment management costs.
- Better match the investment governance model to fiduciary risks, needs and obligations.

### Current Situation

Oregon has what is possibly the most under-resourced public fund investment operation in the country. While the State Treasury has been able to provide outstanding performance, it has come at a cost. The lack of internal resources, both human and technology, has resulted in a heavy reliance on third-party service providers (at the commensurate prices commanded in the investment industry). Although Treasury has successfully maintained an aggressive stance on pricing negotiations, the heavily outsourced model we must use is ultimately more costly to the State than alternative models. Enabling more internal management by investing in the Investment Division resources will reduce overall costs and would likely provide an improved net return to the funds under management.

While the higher-than-needed costs of the operation is a pressing issue, of greater concern is the fact that key functions are not able to be adequately staffed or carried out at all, due to a disconnect between the responsibility vs. the authority over establishing these functions. Allowing staffing decisions to be made by the Oregon Investment Council directly would better align the Council's responsibility over these funds with the authority to make necessary decisions about its operations.

A primary example is risk management. Risk management has become a standard feature for institutional investors. Effective risk management operations are staffed with high level experts in quantitative analysis and research. They focus on asset class and portfolio level risks in the investment operation. An effective risk management program can be a key contributor to the investment process by providing valuable information to investment officers and governing fiduciaries. Lapses in risk management can have serious negative consequences, as recently observed in the large trading losses at JP Morgan Chase.

The recent loss of the State Treasury's Chief Investment Officer to Virginia and the announced retirement of our senior real estate investment officer led to a review of the Investment Division operating model. Key to this process was a review of the models employed in other jurisdictions with similar types of investment needs and portfolios. It quickly

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became apparent that there is a glaring disparity in staffing levels and other operational resources between Oregon's model and similar sized pension plans. In an effort to better identify the implication of this disparity; external experts were tasked with reviewing varying aspects of Treasury's operations. Much of this effort was done as part of the investment program's periodic operations review, required by law.

Cutter Associates, a nationally recognized expert, reviewed investment operations from a technology and resourcing perspective, and noted "Oregon State Treasury's staffing levels are consistently lower across all functional areas when compared to peer firms." Peer firms in this analysis were other public funds. Small funds in the peer group had median staffing levels of 53.6 FTE. Medium sized funds (of which Treasury is one of the larger) averaged 96.4 FTE. Large funds were at 196.2 FTE. Treasury's comparable staffing stands at 27 FTE. For example; the Washington State Investment Board, investing a similar sized portfolio in a similar mix of assets, has approximately 80 FTE. The State of Wisconsin Investment Board, with around \$90 billion under management, has approximately 155 FTE. Cutter also noted deficiencies in technology resources particularly related to data management and application support. They expressed concerns about the ability of the current technology platform to support new strategies or increased internal management mandates.

Funston Advisory Services, an expert in governance and risk, was engaged by the Oregon Investment Council to lead a discussion on the effectiveness and efficiency of the investment function and how that was impacted by Oregon's current governance structure, as well as looking at other competing alternatives. Like Cutter, Funston compared Oregon to other public funds. Relative to resources and investment management Funston noted:

- Oregon has the lowest number of full time employees relative to its assets under management.
- Oregon has the lowest percentage of staff deployed to governance and support.
- Oregon is the only fund without a risk management function.
- Oregon has the highest absolute investment cost and the highest cost on a percentage of assets under management basis.
- Oregon has the second lowest percentage of assets managed internally.

In the area of governance, Funston noted that the predominant form of governance is the fully functioning "governing board" model and the trend is in that direction as well. Relative to Oregon, Funston noted that compared to other funds and best practices as outlined in the Uniform Management of Public Retirement Systems Act 1997 (UMPERSA), "Oregon has a unique governance structure which is overly complex, with potential misalignment of responsibility and authority and

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lack of clear accountability.” “(T)he Oregon Investment Council risks being unable to fulfill its fiduciary duties as it lacks autonomy and decision authority in three critical areas:

- Appropriation authority to adequately resource its operations
- Hiring, evaluation, compensation and firing of the Chief Investment Officer
- Oversight of the investment office staff and their performance.”

Due to the resource constraints imposed by the current governance model, the OIC is locked into a heavily outsourced investment management model which Funston notes results in “...potentially leaving a significant amount of money on the table annually”. Funston’s cost analysis suggested a possible \$90 million of annual savings if the Oregon Investment Council was able to manage public assets internally at the median level (% of assets) of peer funds.

OST is introducing legislation to address the governance concerns.

To address the immediate needs, the Oregon State Treasury is requesting 21 positions, (21.00 FTE) and an increase in Other Funds expenditure limitation of \$6,360,956, to address the concerns outlined above. Please see the organization chart for detail on the positions requested. Many of the classifications do not exist in the state’s compensation system and will need to be established.

## **2015-17 Fiscal Impact**

As this is the first phase of a multi-phase implementation, these costs as well as additional new expenditures can be expected in the 2015-17 biennium.

## **102 Cash Management Modernization**

### **Purpose:**

The purpose of this policy package is to ensure continued delivery of Cash Management services to agencies and local governments through improved processes, modernization of supporting systems, and enhanced coverage and support of critical services. OST provides Cash Management services to all Oregon state agencies and hundreds of Oregon local government entities, including cities, counties, schools and special districts. The division manages over 16.4 million financial transactions annually - including cash deposits, electronic fund transfers and check issuances - with over \$173 billion flowing in and out of OST each year.

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The Banking Section of the Finance Division and Information Services (IS) Division staff are responsible for day to day operational aspects of the State's Cash Management programs. Banking Section staff supporting Cash Management programs have contracted over the years from a high of 10 FTE to the current 6 FTE (Banking Section), while IS Division support resources have also been reduced. Over the last few years, the Banking Section and the Information Services Division have lost or redeployed a number of staff persons to attempt to address new critical functions as they arise. Cash Management support has also seen the retirement of several staff with significant experience with Treasury. With a more concentrated staff, cross training of existing staff and training of new staff is more difficult to accomplish, coverage for daily critical operational activities is at risk, and the ability to look forward to any critical process-improvement activities is essentially nonexistent.

Treasury's banking system infrastructure is approaching its fifteenth year of service. Given the crucial role of these systems in providing banking services to agencies and local governments, and recognizing the budgetary pressures that will be faced by Treasury and its partner agencies in the current and next biennia, Treasury took action to assess the technology-related risks to these systems, including: future viability of system architecture and underlying technology, ability of OST to continue to support existing applications, third party product and vendor direction and future viability, and ability of OST to provide additional services, implement regulatory changes, or adapt to changing business requirements within the existing systems infrastructure. Among other risks, the vendor-conducted assessment identified key person "brain drain" risks (4 of 5.5 application support staff are eligible to retire by January 2014), coverage (of 19 applications only two are well-covered with team members who feel confident in adding a new feature without some guidance), and technology risks related to aging applications written in difficult to support languages. Among other recommendations, the assessment recommended adding capacity to address these concerns. The assessment also recommended OST initiate a complete business process mapping and evaluation exercise for the purpose of better understanding and, ultimately, replacing, refining, or validating use of core technology.

## **How Achieved:**

The purpose of this package is to address the issues and risks outlined above as follows:

- Addition of the Accountant 2 position would allow for dedicated resources focused on each of the Local Government Pool and state agency electronic funds transfer functions. These functions are currently housed on one desk and the growing needs of agency and local government partners, in part due to their own staffing reductions and turnover, make that shared functionality unsustainable in the long-term.
- The Accountant 4 position would be modeled after the previous Acct 4 position in Banking. It would focus on higher level activities such as review and release of wires, in-depth knowledge and understanding of Treasury systems (Phoenix, VRS, Fundtech, operations and inter-relationships), and other critical process improvement and project

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focused work.

- The Information Services Specialist 8 and Information Services Specialist 6 would allow for dedicated resources to be focused on Cash Management infrastructure modernization (including Treasury systems listed above as well as other custom and third-party systems), improved ongoing systems maintenance and enhancement, and adequate production support of critical application systems required for Banking and related Cash Management activities.
- The four positions would also have the impact of simply increasing the day-to-day coverage base for cash management functions to account for staff that may be out for a variety of reasons, including leave, training, furloughs, etc. The ability to provide such coverage while still maintaining adequate internal control requirements and separation of duties is key when focusing on the movement of multiple millions of dollars every day.
- Given the current constraints outlined above, we recognized that additional resources were unlikely to be available in the 2011-13 biennium to complete the recommended business process mapping and evaluation. We took a problem-solving approach to identifying internal leadership for cash management mapping efforts and found one-time savings to hire a limited-duration position with focused experience in the critical area of business process mapping and business analysis. The position was necessary in order to effectively initiate the detailed business process mapping efforts outlined above without the infrastructure risks that would be posed by delaying commencement of the mapping project. The incumbent in the position was hired in February 2011 and work has begun on prioritizing and mapping cash management processes. The initial plan outlines a path that will take us through the end of the 2013-15 biennium at a minimum to complete the current project. The position is requested as permanent, and one additional business analyst is requested, such that the maintenance, business analysis, and process improvement can become a permanent dedicated function with Treasury as anything else would place significant risk on the ongoing infrastructure and operational support functions of the agency.

### **Request:**

The Oregon State Treasury is requesting an Other Funds expenditure limitation increase of \$1,183,900 and establishment of 6 positions (6.00 FTE).

### **Staffing Impact:**

- 1 permanent, full-time Account 2 (OA C1216 AA)
- 1 permanent, full-time Accountant 4 (OA C1218 AA)
- 1 full-time, permanent ISS6 (OA C1486 IA)
- 1 full-time, permanent ISS8 (OA C1488 IA)
- 2 permanent, full-time Program Analyst 3 (OA C0862 AA)

**Revenue Source:**

All positions will be funded by cash management fees and assessments (including banking fees and OSTF charges).

**2013-15 Fiscal Impact**

Based on the plan developed via the staff in this package, a request for additional expenditure limitation is expected in 2015-17.

## 103 Pension Reporting

**Package Description**

The Governmental Accounting Standards Board (GASB) has recommended significant improvements to financial reporting as it relates to the funding status and other relevant information related to government pension systems. The final direction related to this area of interest is anticipated to be released by GASB in the near future. Depending on the final requirements, additional resources may be necessary for Treasury to address more frequent or more in depth reporting requirements. OST remains in constant contact with PERS, a primary business partner in this regard, to coordinate the request to meet the needs required by the new GASB standards.

Policy Option Package 103, Pension Reporting, is a placeholder package until the requirements of this new standard are fully understood.

**2015-17 Fiscal Impact**

As this is a placeholder package, it cannot be determined at this time what the impact on the 2015-17 biennium will be.

## **Oregon 529 College Savings Network (SCR 002)**

### **Program Unit Description**

The Oregon 529 College Savings Network offers tax-advantaged, flexible investment options to help Oregon families save for their college education expenses. The Oregon 529 College Savings Board, which is chaired by the State Treasurer, establishes policies and oversees the program. The Network has seen outstanding growth in assets and participation with roughly \$1.4 billion for 125,435 beneficiaries as of December 31, 2011. The program is fully self-supporting and receives its revenue from program administrative fees. Because of the growth of the program, the state's fees were cut in half in 2011.

The Oregon 529 College Savings Network plays a vital role in helping Oregon families achieve the dream of a college education. It is the Network's goal to ensure that as many Oregonians as possible have the ability and knowledge to take advantage of this outstanding college savings opportunity. Revenues are received from program administrative fees.



## Oregon 529 College Savings Network Packages

### 010 Non-PICS Psnl Svc / Vacancy Savings

#### Package Description

This package provides for increases in mass transit and pension obligation bond totaling \$3,608.

#### 2015-17 Fiscal Impact

The changes summarized in package 010 are expected to continue at a similar level in the 2015-17 biennium.

### 031 Standard Inflation

#### Package Description

This package provides for inflation on the 2013-15 base budget for Services and Supplies and Capital Outlay. All categories of expenditure were increased by the standard inflation allowance except for Rent, Attorney General, and State Government Services Charges, which were inflated according to the DAS price list. The package total is \$94,191.

#### 2015-17 Fiscal Impact

The changes summarized in package 031 are expected to continue at a similar level in the 2015-17 biennium.

### 032 Above Standard Inflation

#### Package Description

This package provides for inflation on the 2013-15 for Rent and State Government Services Charges, which were inflated according to the DAS price list. SGSC increased \$6,825 and rent decreased \$1,234. The package total was \$5,591, and was revised to \$6,790, in the Governor's Balanced Budget.

#### 2015-17 Fiscal Impact

The changes summarized in package 032 are expected to continue at a similar level in the 2015-17 biennium.

## **092 PERS Taxation Policy**

### **Package Description**

This package reduces the PERS assessment to the agency as a result of the Governor's proposal to change the tax benefit for retirees living out of state. This policy change reduces the PERS assessment by \$1,316 Other Funds.

### **2015-17 Fiscal Impact**

The changes summarized in package 092 are expected to continue at a similar level in the 2015-17 biennium if adopted.

## **093 Other PERS Adjustments**

### **Package Description**

This package reduces the PERS assessment to the agency as a result of the Governor's proposal to make other changes to PERS benefits for retirees. The primary change is the capping cost of living adjustments after the first \$24,000 per year in retirement benefits. This policy change reduces the PERS assessment by \$10,519 Other Funds.

### **2015-17 Fiscal Impact**

The changes summarized in package 032 are expected to continue at a similar level in the 2015-17 biennium if adopted.

## **201 529 College Savings Network Outreach**

### **Package Description**

The Oregon 529 College Savings Network helps families save and plan for future higher education expenses. The Network uses a variety of sources, mediums and platforms to make the public aware of Oregon's 529 program and also to educate the public about the benefits of the program. However, because Oregon's 529 program is still relatively young (Oregon's program began in 2001), many people still do not understand the benefits, how the program works, or that it is readily available and easy to access. The goal is to get more Oregon families saving for college and other post-secondary expenses.

### **How Achieved:**

This request will increase the Network's annual public education and awareness campaign budget, which will allow the Network to educate more Oregonians about the benefits of the 529 program.

### **Staffing Impact:**

None.

### **Quantifying Results:**

More Oregonians saving for college.

### **Revenue Source:**

The source of revenue to support this request is the private sector Program Manager for the Oregon College Savings Plan. There is no fee or assessment increase.

### **2015-17 Fiscal Impact**

The changes summarized in Package 201 are expected to continue at a similar level in the 2015-17 biennium.

PACKAGE: 101 - Investment Division Risk Mitig

POSITION NUMBER	CLASS	COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
1300007	OA	C0118	AA EXECUTIVE SUPPORT SPECIALIST 1	1	1.00	24.00	02	2,546.00		61,104 46,953			61,104 46,953
1300008	OA	C1487	IA INFO SYSTEMS SPECIALIST 7	1	1.00	24.00	02	5,040.00		120,960 62,947			120,960 62,947
1300009	OA	C1484	IA INFO SYSTEMS SPECIALIST 4	1	1.00	24.00	02	3,812.00		91,488 55,073			91,488 55,073
1300010	OA	C1486	IA INFO SYSTEMS SPECIALIST 6	1	1.00	24.00	02	4,551.00		109,224 59,812			109,224 59,812
1300011	OA	C1487	IA INFO SYSTEMS SPECIALIST 7	1	1.00	24.00	02	5,040.00		120,960 62,947			120,960 62,947
1300012	OA	C0872	AA OPERATIONS & POLICY ANALYST 3	1	1.00	24.00	02	4,628.00		111,072 60,305			111,072 60,305
1300013	WTN	X1232	AA SR INVESTMNT OFCR REAL ESTATE	1	1.00	24.00	02	17,006.00		408,144 126,162			408,144 126,162
1300014	WTS	X7016	AA PRINCIPAL EXECUTIVE/MANAGER I	1	1.00	24.00	03	9,035.00		216,840 88,566			216,840 88,566
1300015	WTN	X1236	AA DEPUTY CHIEF INVESTMNT OFCR	1	1.00	24.00	03	14,696.00		352,704 115,590			352,704 115,590
1300016	WTN	X7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	05	7,093.00		170,232 76,113			170,232 76,113
1300017	OA	C0119	AA EXECUTIVE SUPPORT SPECIALIST 2	1	1.00	24.00	02	2,775.00		66,600 48,423			66,600 48,423
1300018	WTN	X1242	AA INVESTMENT OFFICER	1	1.00	24.00	04	12,699.00		304,776 106,450			304,776 106,450
1300019	WTN	X1236	AA DEPUTY CHIEF INVESTMNT OFCR	1	1.00	24.00	02	13,998.00		335,952 112,395			335,952 112,395
1300020	WTN	X7012	AA PRINCIPAL EXECUTIVE/MANAGER G	1	1.00	24.00	03	7,438.00		178,512 78,325			178,512 78,325
1300021	OA	C1217	AA ACCOUNTANT 3	1	1.00	24.00	02	4,019.00		96,456 56,400			96,456 56,400
1300022	WTN	X5618	AA INTERNAL AUDITOR 3	1	1.00	24.00	02	5,304.00		127,296 64,640			127,296 64,640

POSITION NUMBER	CLASS	COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
1300023	WTN	X1242	AA INVESTMENT OFFICER	1	1.00	24.00	04	12,699.00		304,776 106,450			304,776 106,450
1300024	OA	C0212	AA ACCOUNTING TECHNICIAN 3	1	1.00	24.00	02	2,775.00		66,600 48,423			66,600 48,423
1300025	OA	C1243	AA FISCAL ANALYST 1	1	1.00	24.00	02	3,332.00		79,968 51,995			79,968 51,995
1300026	OA	C0119	AA EXECUTIVE SUPPORT SPECIALIST 2	1	1.00	24.00	02	2,775.00		66,600 48,423			66,600 48,423
1300027	OA	C1217	AA ACCOUNTANT 3	1	1.00	24.00	02	4,019.00		96,456 56,400			96,456 56,400
TOTAL PICS SALARY										3,486,720			3,486,720
TOTAL PICS OPE										1,532,792			1,532,792
TOTAL PICS PERSONAL SERVICES =				21	21.00	504.00				5,019,512			5,019,512

PACKAGE: 102 - Cash Management Modernization

POSITION NUMBER	CLASS	COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
1300001	OA	C0872	AA OPERATIONS & POLICY ANALYST 3	1	1.00	24.00	02	4,628.00		111,072 60,305			111,072 60,305
1300002	OA	C0872	AA OPERATIONS & POLICY ANALYST 3	1	1.00	24.00	02	4,628.00		111,072 60,305			111,072 60,305
1300003	OA	C1216	AA ACCOUNTANT 2	1	1.00	24.00	02	3,332.00		79,968 51,995			79,968 51,995
1300004	OA	C1218	AA ACCOUNTANT 4	1	1.00	24.00	02	4,628.00		111,072 60,305			111,072 60,305
1300005	OA	C1486	IA INFO SYSTEMS SPECIALIST 6	1	1.00	24.00	02	4,551.00		109,224 59,812			109,224 59,812
1300006	OA	C1488	IA INFO SYSTEMS SPECIALIST 8	1	1.00	24.00	02	5,491.00		131,784 65,839			131,784 65,839
TOTAL PICS SALARY										654,192			654,192
TOTAL PICS OPE										358,561			358,561
TOTAL PICS PERSONAL SERVICES =				6	6.00	144.00				1,012,753			1,012,753

**DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE**

Treasury, Oregon State  
2013-15 Biennium

Agency Number: 17000

Cross Reference Number: 17000-000-00-00-00000

<i>Source</i>	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>Other Funds</b>						
Charges for Services	38,575,779	33,750,062	33,750,062	48,410,550	48,410,550	-
Interest Income	25,180	24,000	24,000	24,000	24,000	-
Grants (Non-Fed)	-	-	250,000	500,000	500,000	-
Other Revenues	1,598	4,189,000	4,189,000	5,389,000	5,389,000	-
Transfer In - Intrafund	1,375,709	1,675,843	1,675,843	23,699,103	23,699,103	-
Transfer Out - Intrafund	(5,075,709)	(5,182,920)	(5,182,920)	(27,283,103)	(27,283,103)	-
<b>Total Other Funds</b>	<b>\$34,902,557</b>	<b>\$34,455,985</b>	<b>\$34,705,985</b>	<b>\$50,739,550</b>	<b>\$50,739,550</b>	<b>-</b>
<b>Nonlimited Other Funds</b>						
Charges for Services	5	-	-	-	-	-
Transfer In - Intrafund	3,700,000	3,507,077	3,507,077	3,584,000	3,584,000	-
<b>Total Nonlimited Other Funds</b>	<b>\$3,700,005</b>	<b>\$3,507,077</b>	<b>\$3,507,077</b>	<b>\$3,584,000</b>	<b>\$3,584,000</b>	<b>-</b>

## DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Source	Fund	ORBITS Revenue Acct	2009-2011 Actual	2011-13 Legislatively Adopted	2011-13 Estimated	2013-15		
						Agency Request	Governor's Recommended	Legislatively Adopted
Treasury Services	OF	0410	34,994,749	33,750,062		48,410,550	48,410,550	
	OF	0910	0	250,000	250,000	500,000	500,000	
529 Network	OF	0975	3,581,030	4,189,000		5,389,000	5,389,000	



Program Unit Appropriated Fund Group and Category Summary  
 2013-15 Biennium  
 Treasury Services

Version: Y - 01 - Governor's Budget  
 Cross Reference Number: 17000-001-00-00-00000

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>LIMITED BUDGET (Excluding Packages)</b>						
<b>PERSONAL SERVICES</b>						
Other Funds	18,465,406	21,720,971	21,720,971	25,010,946	24,898,924	-
<b>SERVICES &amp; SUPPLIES</b>						
Other Funds	8,133,856	9,335,985	9,585,985	9,644,412	9,644,412	-
<b>CAPITAL OUTLAY</b>						
Other Funds	405,962	422,898	422,898	425,033	425,033	-
<b>TOTAL LIMITED BUDGET (Excluding Packages)</b>						
Other Funds	27,005,224	31,479,854	31,729,854	35,080,391	34,968,369	-
<b>AUTHORIZED POSITIONS</b>	82	83	83	83	83	-
<b>AUTHORIZED FTE</b>	81.10	81.48	81.48	82.10	82.10	-
<b>LIMITED BUDGET (Essential Packages)</b>						
<b>010 NON-PICS PSNL SVC / VACANCY FACTOR</b>						
<b>PERSONAL SERVICES</b>						
Other Funds	-	-	-	759,683	755,640	-
<b>021 PHASE-IN</b>						
<b>SERVICES &amp; SUPPLIES</b>						
Other Funds	-	-	-	250,000	250,000	-
<b>031 STANDARD INFLATION</b>						
<b>SERVICES &amp; SUPPLIES</b>						
Other Funds	-	-	-	290,473	251,585	-

Program Unit Appropriated Fund Group and Category Summary  
 2013-15 Biennium  
 Treasury Services

Version: Y - 01 - Governor's Budget  
 Cross Reference Number: 17000-001-00-00-00000

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>CAPITAL OUTLAY</b>						
Other Funds	-	-	-	10,201	10,201	-
<b>032 ABOVE STANDARD INFLATION</b>						
<b>SERVICES &amp; SUPPLIES</b>						
Other Funds	-	-	-	146,283	146,283	-
<b>TOTAL LIMITED BUDGET (Essential Packages)</b>						
Other Funds	-	-	-	1,456,640	1,413,709	-
<b>LIMITED BUDGET (Current Service Level)</b>						
Other Funds	27,005,224	31,479,854	31,729,854	36,537,031	36,382,078	-
<b>AUTHORIZED POSITIONS</b>	82	83	83	83	83	-
<b>AUTHORIZED FTE</b>	81.10	81.48	81.48	82.10	82.10	-
<b>LIMITED BUDGET (Policy Packages)</b>						
<b>PRIORITY 0</b>						
<b>092 PERS TAXATION POLICY</b>						
<b>PERSONAL SERVICES</b>						
Other Funds	-	-	-	-	(88,135)	-
<b>093 OTHER PERS ADJUSTMENTS</b>						
<b>PERSONAL SERVICES</b>						
Other Funds	-	-	-	-	(704,242)	-
<b>PRIORITY 1</b>						
<b>101 INVESTMENT DIVISION RISK MITIGATION</b>						

Program Unit Appropriated Fund Group and Category Summary  
 2013-15 Biennium  
 Treasury Services

Version: Y - 01 - Governor's Budget  
 Cross Reference Number: 17000-001-00-00-00000

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>PERSONAL SERVICES</b>						
Other Funds	-	-	-	5,400,516	5,375,649	-
<b>SERVICES &amp; SUPPLIES</b>						
Other Funds	-	-	-	723,255	723,255	-
<b>CAPITAL OUTLAY</b>						
Other Funds	-	-	-	237,185	237,185	-
<b>AUTHORIZED POSITIONS</b>	-	-	-	21	21	-
<b>AUTHORIZED FTE</b>	-	-	-	21.00	21.00	-
<b>PRIORITY 2</b>						
<b>102 CASH MANAGEMENT MODERNIZATION</b>						
<b>PERSONAL SERVICES</b>						
Other Funds	-	-	-	1,003,925	1,012,753	-
<b>SERVICES &amp; SUPPLIES</b>						
Other Funds	-	-	-	179,975	179,975	-
<b>AUTHORIZED POSITIONS</b>	-	-	-	6	6	-
<b>AUTHORIZED FTE</b>	-	-	-	6.00	6.00	-
<b>TOTAL LIMITED BUDGET (Policy Packages)</b>						
Other Funds	-	-	-	7,544,856	6,736,440	-
<b>AUTHORIZED POSITIONS</b>	-	-	-	27	27	-
<b>AUTHORIZED FTE</b>	-	-	-	27.00	27.00	-
<b>TOTAL LIMITED BUDGET (Including Packages)</b>						

Program Unit Appropriated Fund Group and Category Summary  
 2013-15 Biennium  
 Treasury Services

Version: Y - 01 - Governor's Budget  
 Cross Reference Number: 17000-001-00-00-00000

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
Other Funds	27,005,224	31,479,854	31,729,854	44,081,887	43,118,518	-
<b>AUTHORIZED POSITIONS</b>	82	83	83	110	110	-
<b>AUTHORIZED FTE</b>	81.10	81.48	81.48	109.10	109.10	-
<b>NONLIMITED BUDGET (Excluding Packages)</b>						
<b>SERVICES &amp; SUPPLIES</b>						
Other Funds	3,677,332	3,500,000	3,500,000	3,500,000	3,500,000	-
<b>TOTAL NONLIMITED BUDGET (Excluding Packages)</b>						
Other Funds	3,677,332	3,500,000	3,500,000	3,500,000	3,500,000	-
<b>NONLIMITED BUDGET (Essential Packages)</b>						
<b>031 STANDARD INFLATION</b>						
<b>SERVICES &amp; SUPPLIES</b>						
Other Funds	-	-	-	84,000	84,000	-
<b>TOTAL NONLIMITED BUDGET (Essential Packages)</b>						
Other Funds	-	-	-	84,000	84,000	-
<b>NONLIMITED BUDGET (Current Service Level)</b>						
Other Funds	3,677,332	3,500,000	3,500,000	3,584,000	3,584,000	-
<b>TOTAL NONLIMITED BUDGET (Including Packages)</b>						
Other Funds	3,677,332	3,500,000	3,500,000	3,584,000	3,584,000	-
<b>OPERATING BUDGET</b>						
Other Funds	30,682,556	34,979,854	35,229,854	47,665,887	46,702,518	-
<b>AUTHORIZED POSITIONS</b>	82	83	83	110	110	-

Program Unit Appropriated Fund Group and Category Summary  
 2013-15 Biennium  
 Treasury Services

Version: Y - 01 - Governor's Budget  
 Cross Reference Number: 17000-001-00-00-00000

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>AUTHORIZED FTE</b>	81.10	81.48	81.48	109.10	109.10	-
<b>TOTAL BUDGET</b>						
Other Funds	30,682,556	34,979,854	35,229,854	47,665,887	46,702,518	-
<b>AUTHORIZED POSITIONS</b>	82	83	83	110	110	-
<b>AUTHORIZED FTE</b>	81.10	81.48	81.48	109.10	109.10	-

Program Unit Appropriated Fund Group and Category Summary  
 2013-15 Biennium  
 Oregon 529 College Savings Network

Version: Y - 01 - Governor's Budget  
 Cross Reference Number: 17000-002-00-00-00000

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>LIMITED BUDGET (Excluding Packages)</b>						
<b>PERSONAL SERVICES</b>						
Other Funds	405,406	420,781	420,781	498,658	496,488	-
<b>SERVICES &amp; SUPPLIES</b>						
Other Funds	2,978,860	3,095,914	3,095,914	3,037,487	3,037,487	-
<b>CAPITAL OUTLAY</b>						
Other Funds	8,071	2,135	2,135	-	-	-
<b>TOTAL LIMITED BUDGET (Excluding Packages)</b>						
Other Funds	3,392,337	3,518,830	3,518,830	3,536,145	3,533,975	-
<b>AUTHORIZED POSITIONS</b>	2	2	2	2	2	-
<b>AUTHORIZED FTE</b>	2.00	2.00	2.00	2.00	2.00	-
<b>LIMITED BUDGET (Essential Packages)</b>						
<b>010 NON-PICS PSNL SVC / VACANCY FACTOR</b>						
<b>PERSONAL SERVICES</b>						
Other Funds	-	-	-	3,608	3,608	-
<b>031 STANDARD INFLATION</b>						
<b>SERVICES &amp; SUPPLIES</b>						
Other Funds	-	-	-	95,644	95,390	-
<b>032 ABOVE STANDARD INFLATION</b>						
<b>SERVICES &amp; SUPPLIES</b>						
Other Funds	-	-	-	5,591	5,591	-

Program Unit Appropriated Fund Group and Category Summary  
 2013-15 Biennium  
 Oregon 529 College Savings Network

Version: Y - 01 - Governor's Budget  
 Cross Reference Number: 17000-002-00-00-00000

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>TOTAL LIMITED BUDGET (Essential Packages)</b>						
Other Funds	-	-	-	104,843	104,589	-
<b>LIMITED BUDGET (Current Service Level)</b>						
Other Funds	3,392,337	3,518,830	3,518,830	3,640,988	3,638,564	-
<b>AUTHORIZED POSITIONS</b>	2	2	2	2	2	-
<b>AUTHORIZED FTE</b>	2.00	2.00	2.00	2.00	2.00	-
<b>LIMITED BUDGET (Policy Packages)</b>						
<b>PRIORITY 0</b>						
<b>092 PERS TAXATION POLICY</b>						
<b>PERSONAL SERVICES</b>						
Other Funds	-	-	-	-	(1,316)	-
<b>093 OTHER PERS ADJUSTMENTS</b>						
<b>PERSONAL SERVICES</b>						
Other Funds	-	-	-	-	(10,519)	-
<b>PRIORITY 3</b>						
<b>201 529 COLLEGE SAVINGS NETWORK MARKETING</b>						
<b>SERVICES &amp; SUPPLIES</b>						
Other Funds	-	-	-	1,200,000	1,200,000	-
<b>TOTAL LIMITED BUDGET (Policy Packages)</b>						
Other Funds	-	-	-	1,200,000	1,188,165	-
<b>TOTAL LIMITED BUDGET (Including Packages)</b>						

Program Unit Appropriated Fund Group and Category Summary  
 2013-15 Biennium  
 Oregon 529 College Savings Network

Version: Y - 01 - Governor's Budget  
 Cross Reference Number: 17000-002-00-00-00000

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
Other Funds	3,392,337	3,518,830	3,518,830	4,840,988	4,826,729	-
<b>AUTHORIZED POSITIONS</b>	2	2	2	2	2	-
<b>AUTHORIZED FTE</b>	2.00	2.00	2.00	2.00	2.00	-
<b>OPERATING BUDGET</b>						
Other Funds	3,392,337	3,518,830	3,518,830	4,840,988	4,826,729	-
<b>AUTHORIZED POSITIONS</b>	2	2	2	2	2	-
<b>AUTHORIZED FTE</b>	2.00	2.00	2.00	2.00	2.00	-
<b>TOTAL BUDGET</b>						
Other Funds	3,392,337	3,518,830	3,518,830	4,840,988	4,826,729	-
<b>AUTHORIZED POSITIONS</b>	2	2	2	2	2	-
<b>AUTHORIZED FTE</b>	2.00	2.00	2.00	2.00	2.00	-



Program Unit Appropriated Fund Group and Category Summary  
 2013-15 Biennium  
 Incentive Compensation

Version: Y - 01 - Governor's Budget  
 Cross Reference Number: 17000-003-00-00-00000

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>LIMITED BUDGET (Excluding Packages)</b>						
<b>PERSONAL SERVICES</b>						
Other Funds	1,375,709	-	-	-	-	-
<b>TOTAL LIMITED BUDGET (Excluding Packages)</b>						
Other Funds	1,375,709	-	-	-	-	-
<b>LIMITED BUDGET (Current Service Level)</b>						
Other Funds	1,375,709	-	-	-	-	-
<b>TOTAL LIMITED BUDGET (Including Packages)</b>						
Other Funds	1,375,709	-	-	-	-	-
<b>OPERATING BUDGET</b>						
Other Funds	1,375,709	-	-	-	-	-
<b>TOTAL BUDGET</b>						
Other Funds	1,375,709	-	-	-	-	-

## **SPECIAL REPORTS**

## Oregon State Treasury

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### AUDITS RESPONSE REPORT

Oregon State Treasury has received four audits from the Secretary of State during the 2011-13 biennium as noted below.

<b>Engagement</b>	<b>Purpose</b>	<b>Audit Findings</b>
Fiscal Year Ending June 30, 2010 Oregon Short Term Fund Audit	Attest to the fair presentation of the financial statements.	One finding regarding the methodology and assumptions for calculating the weighted average credit quality of the OSTF pool. Resolution of this issue is completed.
Fiscal Year Ending June 30, 2010 Statewide Single Audit	Internal Control Review of banking and investing activities.	One finding regarding the need to strengthen controls over the financial reporting process. Resolution of this issue is to be implemented by June 30, 2013.
Fiscal Year Ending June 30, 2011 Oregon Short Term Fund Audit	Attest to the fair presentation of the financial statements.	None.
Fiscal Year Ending June 30, 2011 Statewide Single Audit	Internal Control Review of banking and investing activities.	None.

# Oregon State Treasury

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## **AFFIRMATIVE ACTION**

The Oregon State Treasury is committed to the success of its Affirmative Action and Equal Employment Opportunity programs.

The Oregon State Treasury will not do business with contractors or vendors which have been known to discriminate or not provide equal opportunity. Decisions to do business with contractors or vendors will be influenced by demonstrated commitment to diversity and/or equal opportunity.

Management will continue to reduce and correct patterns and practices in employment which can be identified as areas of illegal discrimination against applicants, employees, clients, and members of the general public. Any identified barriers, real and artificial, that impede or restrict equal employment opportunity will be removed as provided by law.

It is the policy of the Oregon State Treasury to provide a work environment free from unlawful discrimination on the basis of race, color, religion, sex, sexual orientation, marital status, national origin, disability, age, or any other factor that an employer is prohibited by law from considering when making employment decisions. This policy applies to all employment decisions, including but not limited to, hiring and firing; compensation; and other conditions of employment.

Efforts will continue to increase the awareness and participation of all employees in achieving the State's objectives. All employees will be expected to actively work to create and promote a work environment that is free of discrimination and/or harassment based on race, color, sexual orientation, marital status, national origin, disability, age, or any other factor prohibited by law or policy. Harassment will not be tolerated.

Assurance is made that grievance procedures will be strictly adhered to without retaliation or reprisal against any person filing a discrimination complaint, or against any person giving testimony or aiding in the resolution of a complaint. All complaints must be reported immediately and in accordance with the procedures outlined in the policies and procedures manual.

Total representation in the Oregon State Treasury for People of Color is currently 7.4% of the workforce and has remained relatively flat from last biennium. In addition, People of Color are well diversified within the organization holding positions in upper management, professional and admin support categories. Efforts were enhanced to attract People of Color applicants by advertising all open competitive positions in various local minority papers and on-line diversity recruitment websites.

It is also noted that Native Americans are not represented in the workforce. The Oregon State Treasury is also under goal in the Disabled category, and has remained consistent with last biennium's figure of 1.23% from the last biennium. Efforts will be made to attract applicants in these categories when vacancies occur.

Women represent 44.93% of the Oregon State Treasury's total workforce and OST is above goal in this area by 5.36%. The rate of women representation is at or near goal in all classification areas (including middle/ upper and professional classifications).

While these figures continue to represent our commitment and progress in Affirmative Action, efforts will continue to be made to reach parity in every category.

As part of their annual performance review, all management personnel are evaluated on their efforts and accomplishments in the areas of Affirmative Action and Equal Employment Opportunity. Affirmative Action and Equal Opportunity duties are also specifically listed in all management position descriptions.

**Treasury, Oregon State**

**Summary Cross Reference Listing and Packages  
2013-15 Biennium**

**Agency Number: 17000  
BAM Analyst: Troseth, Lyndon  
Budget Coordinator: Harra, Scott - (503)373-1028**

<b>Cross Reference Number</b>	<b>Cross Reference Description</b>	<b>Package Number</b>	<b>Priority</b>	<b>Package Description</b>	<b>Package Group</b>
001-00-00-00000	Treasury Services	010	0	Non-PICS Psnl Svc / Vacancy Factor	Essential Packages
001-00-00-00000	Treasury Services	021	0	Phase-in	Essential Packages
001-00-00-00000	Treasury Services	022	0	Phase-out Pgm & One-time Costs	Essential Packages
001-00-00-00000	Treasury Services	031	0	Standard Inflation	Essential Packages
001-00-00-00000	Treasury Services	032	0	Above Standard Inflation	Essential Packages
001-00-00-00000	Treasury Services	033	0	Exceptional Inflation	Essential Packages
001-00-00-00000	Treasury Services	050	0	Fundshifts	Essential Packages
001-00-00-00000	Treasury Services	060	0	Technical Adjustments	Essential Packages
001-00-00-00000	Treasury Services	070	0	Revenue Shortfalls	Policy Packages
001-00-00-00000	Treasury Services	082	0	September 2012 E-Board	Policy Packages
001-00-00-00000	Treasury Services	083	0	December 2012 E-Board	Policy Packages
001-00-00-00000	Treasury Services	090	0	Analyst Adjustments	Policy Packages
001-00-00-00000	Treasury Services	091	0	Statewide Administrative Savings	Policy Packages
001-00-00-00000	Treasury Services	092	0	PERS Taxation Policy	Policy Packages
001-00-00-00000	Treasury Services	093	0	Other PERS Adjustments	Policy Packages
001-00-00-00000	Treasury Services	101	1	Investment Division Risk Mitigation	Policy Packages
001-00-00-00000	Treasury Services	102	2	Cash Management Modernization	Policy Packages
001-00-00-00000	Treasury Services	103	4	Pension Reporting	Policy Packages
002-00-00-00000	Oregon 529 College Savings Network	010	0	Non-PICS Psnl Svc / Vacancy Factor	Essential Packages
002-00-00-00000	Oregon 529 College Savings Network	021	0	Phase-in	Essential Packages
002-00-00-00000	Oregon 529 College Savings Network	022	0	Phase-out Pgm & One-time Costs	Essential Packages
002-00-00-00000	Oregon 529 College Savings Network	031	0	Standard Inflation	Essential Packages

**Treasury, Oregon State**

**Summary Cross Reference Listing and Packages  
2013-15 Biennium**

**Agency Number: 17000  
BAM Analyst: Troseth, Lyndon  
Budget Coordinator: Harra, Scott - (503)373-1028**

<b>Cross Reference Number</b>	<b>Cross Reference Description</b>	<b>Package Number</b>	<b>Priority</b>	<b>Package Description</b>	<b>Package Group</b>
002-00-00-00000	Oregon 529 College Savings Network	032	0	Above Standard Inflation	Essential Packages
002-00-00-00000	Oregon 529 College Savings Network	033	0	Exceptional Inflation	Essential Packages
002-00-00-00000	Oregon 529 College Savings Network	050	0	Fundshifts	Essential Packages
002-00-00-00000	Oregon 529 College Savings Network	060	0	Technical Adjustments	Essential Packages
002-00-00-00000	Oregon 529 College Savings Network	070	0	Revenue Shortfalls	Policy Packages
002-00-00-00000	Oregon 529 College Savings Network	082	0	September 2012 E-Board	Policy Packages
002-00-00-00000	Oregon 529 College Savings Network	083	0	December 2012 E-Board	Policy Packages
002-00-00-00000	Oregon 529 College Savings Network	090	0	Analyst Adjustments	Policy Packages
002-00-00-00000	Oregon 529 College Savings Network	091	0	Statewide Administrative Savings	Policy Packages
002-00-00-00000	Oregon 529 College Savings Network	092	0	PERS Taxation Policy	Policy Packages
002-00-00-00000	Oregon 529 College Savings Network	093	0	Other PERS Adjustments	Policy Packages
002-00-00-00000	Oregon 529 College Savings Network	201	3	529 College Savings Network Marketing	Policy Packages
003-00-00-00000	Incentive Compensation	010	0	Non-PICS Psnl Svc / Vacancy Factor	Essential Packages
003-00-00-00000	Incentive Compensation	021	0	Phase-in	Essential Packages
003-00-00-00000	Incentive Compensation	022	0	Phase-out Pgm & One-time Costs	Essential Packages
003-00-00-00000	Incentive Compensation	031	0	Standard Inflation	Essential Packages
003-00-00-00000	Incentive Compensation	032	0	Above Standard Inflation	Essential Packages
003-00-00-00000	Incentive Compensation	033	0	Exceptional Inflation	Essential Packages
003-00-00-00000	Incentive Compensation	050	0	Fundshifts	Essential Packages
003-00-00-00000	Incentive Compensation	060	0	Technical Adjustments	Essential Packages
003-00-00-00000	Incentive Compensation	070	0	Revenue Shortfalls	Policy Packages
003-00-00-00000	Incentive Compensation	082	0	September 2012 E-Board	Policy Packages

**Treasury, Oregon State**

**Summary Cross Reference Listing and Packages  
2013-15 Biennium**

**Agency Number: 17000  
BAM Analyst: Troseth, Lyndon  
Budget Coordinator: Harra, Scott - (503)373-1028**

<b>Cross Reference Number</b>	<b>Cross Reference Description</b>	<b>Package Number</b>	<b>Priority</b>	<b>Package Description</b>	<b>Package Group</b>
003-00-00-00000	Incentive Compensation	083	0	December 2012 E-Board	Policy Packages
003-00-00-00000	Incentive Compensation	090	0	Analyst Adjustments	Policy Packages
003-00-00-00000	Incentive Compensation	091	0	Statewide Administrative Savings	Policy Packages
003-00-00-00000	Incentive Compensation	092	0	PERS Taxation Policy	Policy Packages
003-00-00-00000	Incentive Compensation	093	0	Other PERS Adjustments	Policy Packages
087-00-00-00000	Non-Limited	010	0	Non-PICS Psnl Svc / Vacancy Factor	Essential Packages
087-00-00-00000	Non-Limited	021	0	Phase-in	Essential Packages
087-00-00-00000	Non-Limited	022	0	Phase-out Pgm & One-time Costs	Essential Packages
087-00-00-00000	Non-Limited	031	0	Standard Inflation	Essential Packages
087-00-00-00000	Non-Limited	032	0	Above Standard Inflation	Essential Packages
087-00-00-00000	Non-Limited	033	0	Exceptional Inflation	Essential Packages
087-00-00-00000	Non-Limited	050	0	Fundshifts	Essential Packages
087-00-00-00000	Non-Limited	060	0	Technical Adjustments	Essential Packages
087-00-00-00000	Non-Limited	070	0	Revenue Shortfalls	Policy Packages
087-00-00-00000	Non-Limited	082	0	September 2012 E-Board	Policy Packages
087-00-00-00000	Non-Limited	083	0	December 2012 E-Board	Policy Packages
087-00-00-00000	Non-Limited	090	0	Analyst Adjustments	Policy Packages
087-00-00-00000	Non-Limited	091	0	Statewide Administrative Savings	Policy Packages
087-00-00-00000	Non-Limited	092	0	PERS Taxation Policy	Policy Packages
087-00-00-00000	Non-Limited	093	0	Other PERS Adjustments	Policy Packages

Description	Agency Request Budget (V-01) 2013-15 Base Budget	Governor's Budget (Y-01) 2013-15 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>BEGINNING BALANCE</b>				
0025 Beginning Balance				
3400 Other Funds Ltd	2,730,041	2,730,041	0	-
<b>REVENUE CATEGORIES</b>				
<b>CHARGES FOR SERVICES</b>				
0410 Charges for Services				
3400 Other Funds Ltd	48,410,550	48,410,550	0	-
<b>DONATIONS AND CONTRIBUTIONS</b>				
0910 Grants (Non-Fed)				
3400 Other Funds Ltd	500,000	500,000	0	-
<b>TRANSFERS IN</b>				
1010 Transfer In - Intrafund				
3200 Other Funds Non-Ltd	3,584,000	3,584,000	0	-
3400 Other Funds Ltd	23,699,103	23,699,103	0	-
All Funds	27,283,103	27,283,103	0	-
<b>TOTAL REVENUES</b>				
3200 Other Funds Non-Ltd	3,584,000	3,584,000	0	-
3400 Other Funds Ltd	72,609,653	72,609,653	0	-
<b>TOTAL REVENUES</b>	<b>\$76,193,653</b>	<b>\$76,193,653</b>	<b>0</b>	<b>-</b>
<b>TRANSFERS OUT</b>				
2010 Transfer Out - Intrafund				
3400 Other Funds Ltd	(26,816,460)	(26,816,460)	0	-
<b>AVAILABLE REVENUES</b>				
3200 Other Funds Non-Ltd	3,584,000	3,584,000	0	-



Description	Agency Request Budget (V-01) 2013-15 Base Budget	Governor's Budget (Y-01) 2013-15 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	48,523,234	48,523,234	0	-
<b>TOTAL AVAILABLE REVENUES</b>	<b>\$52,107,234</b>	<b>\$52,107,234</b>	<b>0</b>	<b>-</b>

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

3400 Other Funds Ltd 15,423,046 15,423,046 0 -

3160 Temporary Appointments

3400 Other Funds Ltd 43,278 43,278 0 -

3170 Overtime Payments

3400 Other Funds Ltd 12,064 12,064 0 -

3190 All Other Differential

3400 Other Funds Ltd 1,540,861 1,540,861 0 -

TOTAL SALARIES & WAGES

3400 Other Funds Ltd 17,019,249 17,019,249 0 -

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

3400 Other Funds Ltd 3,276 3,276 0 -

3220 Public Employees' Retire Cont

3400 Other Funds Ltd 3,348,792 3,236,765 (112,027) -3.35%

3221 Pension Obligation Bond

3400 Other Funds Ltd 910,903 910,903 0 -

3230 Social Security Taxes

3400 Other Funds Ltd 1,122,439 1,122,439 0 -

Description	Agency Request Budget (V-01) 2013-15 Base Budget	Governor's Budget (Y-01) 2013-15 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>3240 Unemployment Assessments</b>				
3400 Other Funds Ltd	16,000	16,000	0	-
<b>3250 Worker's Comp. Assess. (WCD)</b>				
3400 Other Funds Ltd	4,890	4,890	0	-
<b>3260 Mass Transit Tax</b>				
3400 Other Funds Ltd	88,433	88,433	0	-
<b>3270 Flexible Benefits</b>				
3400 Other Funds Ltd	2,533,824	2,533,824	0	-
<b>TOTAL OTHER PAYROLL EXPENSES</b>				
3400 Other Funds Ltd	8,028,557	7,916,530	(112,027)	-1.40%
<b>P.S. BUDGET ADJUSTMENTS</b>				
<b>3455 Vacancy Savings</b>				
3400 Other Funds Ltd	(36,860)	(36,860)	0	-
<b>3465 Reconciliation Adjustment</b>				
3400 Other Funds Ltd	-	5	5	100.00%
<b>TOTAL P.S. BUDGET ADJUSTMENTS</b>				
3400 Other Funds Ltd	(36,860)	(36,855)	5	0.01%
<b>TOTAL PERSONAL SERVICES</b>				
3400 Other Funds Ltd	25,010,946	24,898,924	(112,022)	-0.45%
<b>SERVICES &amp; SUPPLIES</b>				
<b>4100 Instate Travel</b>				
3400 Other Funds Ltd	79,098	79,098	0	-
<b>4125 Out of State Travel</b>				
3400 Other Funds Ltd	194,957	194,957	0	-

Description	Agency Request Budget (V-01) 2013-15 Base Budget	Governor's Budget (Y-01) 2013-15 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>4150 Employee Training</b>				
3400 Other Funds Ltd	300,878	300,878	0	-
<b>4175 Office Expenses</b>				
3400 Other Funds Ltd	371,843	371,843	0	-
<b>4200 Telecommunications</b>				
3400 Other Funds Ltd	393,853	393,853	0	-
<b>4225 State Gov. Service Charges</b>				
3400 Other Funds Ltd	909,139	909,139	0	-
<b>4250 Data Processing</b>				
3400 Other Funds Ltd	352,215	352,215	0	-
<b>4275 Publicity and Publications</b>				
3400 Other Funds Ltd	4,265	4,265	0	-
<b>4300 Professional Services</b>				
3400 Other Funds Ltd	2,722,863	2,722,863	0	-
<b>4315 IT Professional Services</b>				
3400 Other Funds Ltd	733,680	733,680	0	-
<b>4325 Attorney General</b>				
3400 Other Funds Ltd	325,080	325,080	0	-
<b>4375 Employee Recruitment and Develop</b>				
3400 Other Funds Ltd	93,093	93,093	0	-
<b>4400 Dues and Subscriptions</b>				
3400 Other Funds Ltd	249,206	249,206	0	-
<b>4425 Facilities Rental and Taxes</b>				
3400 Other Funds Ltd	1,064,802	1,064,802	0	-

Description	Agency Request Budget (V-01) 2013-15 Base Budget	Governor's Budget (Y-01) 2013-15 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>4475 Facilities Maintenance</b>				
3400 Other Funds Ltd	33,778	33,778	0	-
<b>4575 Agency Program Related S and S</b>				
3200 Other Funds Non-Ltd	3,500,000	3,500,000	0	-
3400 Other Funds Ltd	1,393,338	1,393,338	0	-
All Funds	4,893,338	4,893,338	0	-
<b>4650 Other Services and Supplies</b>				
3400 Other Funds Ltd	18,574	18,574	0	-
<b>4700 Expendable Prop 250 - 5000</b>				
3400 Other Funds Ltd	53,312	53,312	0	-
<b>4715 IT Expendable Property</b>				
3400 Other Funds Ltd	350,438	350,438	0	-
<b>TOTAL SERVICES &amp; SUPPLIES</b>				
3200 Other Funds Non-Ltd	3,500,000	3,500,000	0	-
3400 Other Funds Ltd	9,644,412	9,644,412	0	-
<b>TOTAL SERVICES &amp; SUPPLIES</b>	<b>\$13,144,412</b>	<b>\$13,144,412</b>	<b>0</b>	<b>-</b>
<b>CAPITAL OUTLAY</b>				
<b>5100 Office Furniture and Fixtures</b>				
3400 Other Funds Ltd	27,923	27,923	0	-
<b>5550 Data Processing Software</b>				
3400 Other Funds Ltd	295,730	295,730	0	-
<b>5600 Data Processing Hardware</b>				
3400 Other Funds Ltd	66,364	66,364	0	-
<b>5700 Building Structures</b>				

Description	Agency Request Budget (V-01) 2013-15 Base Budget	Governor's Budget (Y-01) 2013-15 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	17,642	17,642	0	-
<b>5900 Other Capital Outlay</b>				
3400 Other Funds Ltd	17,374	17,374	0	-
<b>TOTAL CAPITAL OUTLAY</b>				
3400 Other Funds Ltd	425,033	425,033	0	-
<b>TOTAL EXPENDITURES</b>				
3200 Other Funds Non-Ltd	3,500,000	3,500,000	0	-
3400 Other Funds Ltd	35,080,391	34,968,369	(112,022)	-0.32%
<b>TOTAL EXPENDITURES</b>	<b>\$38,580,391</b>	<b>\$38,468,369</b>	<b>(\$112,022)</b>	<b>-0.29%</b>
<b>ENDING BALANCE</b>				
3200 Other Funds Non-Ltd	84,000	84,000	0	-
3400 Other Funds Ltd	13,442,843	13,554,865	112,022	0.83%
<b>TOTAL ENDING BALANCE</b>	<b>\$13,526,843</b>	<b>\$13,638,865</b>	<b>\$112,022</b>	<b>0.83%</b>
<b>AUTHORIZED POSITIONS</b>				
8150 Class/Unclass Positions	83	83	0	-
<b>AUTHORIZED FTE</b>				
8250 Class/Unclass FTE Positions	82.10	82.10	0	-

Description	Agency Request Budget (V-01) 2013-15 Base Budget	Governor's Budget (Y-01) 2013-15 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>BEGINNING BALANCE</b>				
0025 Beginning Balance				
3400 Other Funds Ltd	3,041,266	3,041,266	0	-
<b>REVENUE CATEGORIES</b>				
<b>INTEREST EARNINGS</b>				
0605 Interest Income				
3400 Other Funds Ltd	24,000	24,000	0	-
<b>OTHER</b>				
0975 Other Revenues				
3400 Other Funds Ltd	4,189,000	4,189,000	0	-
<b>TOTAL REVENUES</b>				
3400 Other Funds Ltd	4,213,000	4,213,000	0	-
<b>TRANSFERS OUT</b>				
2010 Transfer Out - Intrafund				
3400 Other Funds Ltd	(466,643)	(466,643)	0	-
<b>AVAILABLE REVENUES</b>				
3400 Other Funds Ltd	6,787,623	6,787,623	0	-
<b>EXPENDITURES</b>				
<b>PERSONAL SERVICES</b>				
<b>SALARIES &amp; WAGES</b>				
3110 Class/Unclass Sal. and Per Diem				
3400 Other Funds Ltd	328,728	328,728	0	-
<b>OTHER PAYROLL EXPENSES</b>				
3210 Empl. Rel. Bd. Assessments				

Description	Agency Request Budget (V-01) 2013-15 Base Budget	Governor's Budget (Y-01) 2013-15 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	80	80	0	-
<b>3220 Public Employees' Retire Cont</b>				
3400 Other Funds Ltd	64,858	62,688	(2,170)	-3.35%
<b>3221 Pension Obligation Bond</b>				
3400 Other Funds Ltd	16,870	16,870	0	-
<b>3230 Social Security Taxes</b>				
3400 Other Funds Ltd	25,148	25,148	0	-
<b>3250 Worker's Comp. Assess. (WCD)</b>				
3400 Other Funds Ltd	118	118	0	-
<b>3260 Mass Transit Tax</b>				
3400 Other Funds Ltd	1,800	1,800	0	-
<b>3270 Flexible Benefits</b>				
3400 Other Funds Ltd	61,056	61,056	0	-
<b>TOTAL OTHER PAYROLL EXPENSES</b>				
3400 Other Funds Ltd	169,930	167,760	(2,170)	-1.28%
<b>TOTAL PERSONAL SERVICES</b>				
3400 Other Funds Ltd	498,658	496,488	(2,170)	-0.44%
<b>SERVICES &amp; SUPPLIES</b>				
<b>4100 Instate Travel</b>				
3400 Other Funds Ltd	12,686	12,686	0	-
<b>4125 Out of State Travel</b>				
3400 Other Funds Ltd	8,012	8,012	0	-
<b>4150 Employee Training</b>				
3400 Other Funds Ltd	2,003	2,003	0	-

Version / Column Comparison Report - Detail  
 2013-15 Biennium  
 Oregon 529 College Savings Network

Cross Reference Number:17000-002-00-00-00000

Description	Agency Request Budget (V-01) 2013-15 Base Budget	Governor's Budget (Y-01) 2013-15 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>4175 Office Expenses</b>				
3400 Other Funds Ltd	8,855	8,855	0	-
<b>4200 Telecommunications</b>				
3400 Other Funds Ltd	6,512	6,512	0	-
<b>4225 State Gov. Service Charges</b>				
3400 Other Funds Ltd	1,720	1,720	0	-
<b>4275 Publicity and Publications</b>				
3400 Other Funds Ltd	80,000	80,000	0	-
<b>4300 Professional Services</b>				
3400 Other Funds Ltd	2,598,058	2,598,058	0	-
<b>4325 Attorney General</b>				
3400 Other Funds Ltd	92,210	92,210	0	-
<b>4400 Dues and Subscriptions</b>				
3400 Other Funds Ltd	19,339	19,339	0	-
<b>4425 Facilities Rental and Taxes</b>				
3400 Other Funds Ltd	23,716	23,716	0	-
<b>4575 Agency Program Related S and S</b>				
3400 Other Funds Ltd	175,319	175,319	0	-
<b>4650 Other Services and Supplies</b>				
3400 Other Funds Ltd	4,006	4,006	0	-
<b>4700 Expendable Prop 250 - 5000</b>				
3400 Other Funds Ltd	5,051	5,051	0	-
<b>TOTAL SERVICES &amp; SUPPLIES</b>				
3400 Other Funds Ltd	3,037,487	3,037,487	0	-



Description	Agency Request Budget (V-01) 2013-15 Base Budget	Governor's Budget (Y-01) 2013-15 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>TOTAL EXPENDITURES</b>				
3400 Other Funds Ltd	3,536,145	3,533,975	(2,170)	-0.06%
<b>ENDING BALANCE</b>				
3400 Other Funds Ltd	3,251,478	3,253,648	2,170	0.07%
<b>AUTHORIZED POSITIONS</b>				
8150 Class/Unclass Positions	2	2	0	-
<b>AUTHORIZED FTE</b>				
8250 Class/Unclass FTE Positions	2.00	2.00	0	-

Package Comparison Report - Detail  
 2013-15 Biennium  
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000  
 Package: Non-PICS Psnl Svc / Vacancy Factor  
 Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

3400 Other Funds Ltd	1,039	1,039	0	0.00%
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3170 Overtime Payments

3400 Other Funds Ltd	289	289	0	0.00%
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3190 All Other Differential

3400 Other Funds Ltd	612,252	612,252	0	0.00%
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SALARIES & WAGES

3400 Other Funds Ltd	613,580	613,580	0	0.00%
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<b>TOTAL SALARIES &amp; WAGES</b>	<b>\$613,580</b>	<b>\$613,580</b>	<b>\$0</b>	<b>0.00%</b>
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OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

3400 Other Funds Ltd	120,855	116,810	(4,045)	(3.35%)
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3221 Pension Obligation Bond

3400 Other Funds Ltd	137,725	137,725	0	0.00%
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3230 Social Security Taxes

3400 Other Funds Ltd	46,937	46,937	0	0.00%
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Package Comparison Report - Detail  
 2013-15 Biennium  
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000  
 Package: Non-PICS Psnl Svc / Vacancy Factor  
 Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>3260 Mass Transit Tax</b>				
3400 Other Funds Ltd	17,365	17,365	0	0.00%
<b>OTHER PAYROLL EXPENSES</b>				
3400 Other Funds Ltd	322,882	318,837	(4,045)	(1.25%)
<b>TOTAL OTHER PAYROLL EXPENSES</b>	<b>\$322,882</b>	<b>\$318,837</b>	<b>(\$4,045)</b>	<b>(1.25%)</b>
<b>P.S. BUDGET ADJUSTMENTS</b>				
<b>3455 Vacancy Savings</b>				
3400 Other Funds Ltd	(176,779)	(176,779)	0	0.00%
<b>3465 Reconciliation Adjustment</b>				
3400 Other Funds Ltd	-	2	2	100.00%
<b>P.S. BUDGET ADJUSTMENTS</b>				
3400 Other Funds Ltd	(176,779)	(176,777)	2	0.00%
<b>TOTAL P.S. BUDGET ADJUSTMENTS</b>	<b>(\$176,779)</b>	<b>(\$176,777)</b>	<b>\$2</b>	<b>0.00%</b>
<b>PERSONAL SERVICES</b>				
3400 Other Funds Ltd	759,683	755,640	(4,043)	(0.53%)
<b>TOTAL PERSONAL SERVICES</b>	<b>\$759,683</b>	<b>\$755,640</b>	<b>(\$4,043)</b>	<b>(0.53%)</b>
<b>EXPENDITURES</b>				
3400 Other Funds Ltd	759,683	755,640	(4,043)	(0.53%)
<b>TOTAL EXPENDITURES</b>	<b>\$759,683</b>	<b>\$755,640</b>	<b>(\$4,043)</b>	<b>(0.53%)</b>

Package Comparison Report - Detail  
 2013-15 Biennium  
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000  
 Package: Non-PICS Psnl Svc / Vacancy Factor  
 Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>ENDING BALANCE</b>				
3400 Other Funds Ltd	(759,683)	(755,640)	4,043	0.53%
<b>TOTAL ENDING BALANCE</b>	<b>(\$759,683)</b>	<b>(\$755,640)</b>	<b>\$4,043</b>	<b>0.53%</b>

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>EXPENDITURES</b>				
<b>SERVICES &amp; SUPPLIES</b>				
<b>4300 Professional Services</b>				
3400 Other Funds Ltd	250,000	250,000	0	0.00%
<b>SERVICES &amp; SUPPLIES</b>				
3400 Other Funds Ltd	250,000	250,000	0	0.00%
<b>TOTAL SERVICES &amp; SUPPLIES</b>	<b>\$250,000</b>	<b>\$250,000</b>	<b>\$0</b>	<b>0.00%</b>
<b>EXPENDITURES</b>				
3400 Other Funds Ltd	250,000	250,000	0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$250,000</b>	<b>\$250,000</b>	<b>\$0</b>	<b>0.00%</b>
<b>ENDING BALANCE</b>				
3400 Other Funds Ltd	(250,000)	(250,000)	0	0.00%
<b>TOTAL ENDING BALANCE</b>	<b>(\$250,000)</b>	<b>(\$250,000)</b>	<b>\$0</b>	<b>0.00%</b>

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

3400 Other Funds Ltd 1,899 1,899 0 0.00%

4125 Out of State Travel

3400 Other Funds Ltd 4,679 4,679 0 0.00%

4150 Employee Training

3400 Other Funds Ltd 7,221 7,221 0 0.00%

4175 Office Expenses

3400 Other Funds Ltd 8,924 8,924 0 0.00%

4200 Telecommunications

3400 Other Funds Ltd 9,452 (24,083) (33,535) (354.79%)

4225 State Gov. Service Charges

3400 Other Funds Ltd - (5,353) (5,353) 100.00%

4250 Data Processing

3400 Other Funds Ltd 8,453 8,453 0 0.00%

4275 Publicity and Publications

3400 Other Funds Ltd 103 103 0 0.00%

4300 Professional Services

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	69,241	69,241	0	0.00%
<b>4315 IT Professional Services</b>				
3400 Other Funds Ltd	17,608	17,608	0	0.00%
<b>4325 Attorney General</b>				
3400 Other Funds Ltd	48,437	48,437	0	0.00%
<b>4375 Employee Recruitment and Develop</b>				
3400 Other Funds Ltd	2,234	2,234	0	0.00%
<b>4400 Dues and Subscriptions</b>				
3400 Other Funds Ltd	5,981	5,981	0	0.00%
<b>4425 Facilities Rental and Taxes</b>				
3400 Other Funds Ltd	62,153	62,153	0	0.00%
<b>4475 Facilities Maintenance</b>				
3400 Other Funds Ltd	510	510	0	0.00%
<b>4575 Agency Program Related S and S</b>				
3200 Other Funds Non-Ltd	84,000	84,000	0	0.00%
3400 Other Funds Ltd	33,441	33,441	0	0.00%
All Funds	117,441	117,441	0	0.00%
<b>4650 Other Services and Supplies</b>				
3400 Other Funds Ltd	446	446	0	0.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>4700 Expendable Prop 250 - 5000</b>				
3400 Other Funds Ltd	1,280	1,280	0	0.00%
<b>4715 IT Expendable Property</b>				
3400 Other Funds Ltd	8,411	8,411	0	0.00%
<b>SERVICES &amp; SUPPLIES</b>				
3200 Other Funds Non-Ltd	84,000	84,000	0	0.00%
3400 Other Funds Ltd	290,473	251,585	(38,888)	(13.39%)
<b>TOTAL SERVICES &amp; SUPPLIES</b>	<b>\$374,473</b>	<b>\$335,585</b>	<b>(\$38,888)</b>	<b>(10.38%)</b>
<b>CAPITAL OUTLAY</b>				
<b>5100 Office Furniture and Fixtures</b>				
3400 Other Funds Ltd	670	670	0	0.00%
<b>5550 Data Processing Software</b>				
3400 Other Funds Ltd	7,098	7,098	0	0.00%
<b>5600 Data Processing Hardware</b>				
3400 Other Funds Ltd	1,593	1,593	0	0.00%
<b>5700 Building Structures</b>				
3400 Other Funds Ltd	423	423	0	0.00%
<b>5900 Other Capital Outlay</b>				
3400 Other Funds Ltd	417	417	0	0.00%



Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>CAPITAL OUTLAY</b>				
3400 Other Funds Ltd	10,201	10,201	0	0.00%
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$10,201</b>	<b>\$10,201</b>	<b>\$0</b>	<b>0.00%</b>
<b>EXPENDITURES</b>				
3200 Other Funds Non-Ltd	84,000	84,000	0	0.00%
3400 Other Funds Ltd	300,674	261,786	(38,888)	(12.93%)
<b>TOTAL EXPENDITURES</b>	<b>\$384,674</b>	<b>\$345,786</b>	<b>(\$38,888)</b>	<b>(10.11%)</b>
<b>ENDING BALANCE</b>				
3200 Other Funds Non-Ltd	(84,000)	(84,000)	0	0.00%
3400 Other Funds Ltd	(300,674)	(261,786)	38,888	12.93%
<b>TOTAL ENDING BALANCE</b>	<b>(\$384,674)</b>	<b>(\$345,786)</b>	<b>\$38,888</b>	<b>10.11%</b>

Package Comparison Report - Detail  
 2013-15 Biennium  
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000  
 Package: Above Standard Inflation  
 Pkg Group: ESS Pkg Type: 030 Pkg Number: 032

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>EXPENDITURES</b>				
<b>SERVICES &amp; SUPPLIES</b>				
<b>4225 State Gov. Service Charges</b>				
3400 Other Funds Ltd	181,843	181,843	0	0.00%
<b>4425 Facilities Rental and Taxes</b>				
3400 Other Funds Ltd	(35,560)	(35,560)	0	0.00%
<b>SERVICES &amp; SUPPLIES</b>				
3400 Other Funds Ltd	146,283	146,283	0	0.00%
<b>TOTAL SERVICES &amp; SUPPLIES</b>	<b>\$146,283</b>	<b>\$146,283</b>	<b>\$0</b>	<b>0.00%</b>
<b>EXPENDITURES</b>				
3400 Other Funds Ltd	146,283	146,283	0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$146,283</b>	<b>\$146,283</b>	<b>\$0</b>	<b>0.00%</b>
<b>ENDING BALANCE</b>				
3400 Other Funds Ltd	(146,283)	(146,283)	0	0.00%
<b>TOTAL ENDING BALANCE</b>	<b>(\$146,283)</b>	<b>(\$146,283)</b>	<b>\$0</b>	<b>0.00%</b>

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>EXPENDITURES</b>				
<b>PERSONAL SERVICES</b>				
<b>P.S. BUDGET ADJUSTMENTS</b>				
<b>3991 PERS Policy Adjustment</b>				
3400 Other Funds Ltd	-	(88,135)	(88,135)	100.00%
<b>P.S. BUDGET ADJUSTMENTS</b>				
3400 Other Funds Ltd	-	(88,135)	(88,135)	100.00%
<b>TOTAL P.S. BUDGET ADJUSTMENTS</b>	-	<b>(\$88,135)</b>	<b>(\$88,135)</b>	<b>100.00%</b>
<b>PERSONAL SERVICES</b>				
3400 Other Funds Ltd	-	(88,135)	(88,135)	100.00%
<b>TOTAL PERSONAL SERVICES</b>	-	<b>(\$88,135)</b>	<b>(\$88,135)</b>	<b>100.00%</b>
<b>EXPENDITURES</b>				
3400 Other Funds Ltd	-	(88,135)	(88,135)	100.00%
<b>TOTAL EXPENDITURES</b>	-	<b>(\$88,135)</b>	<b>(\$88,135)</b>	<b>100.00%</b>
<b>ENDING BALANCE</b>				
3400 Other Funds Ltd	-	88,135	88,135	100.00%
<b>TOTAL ENDING BALANCE</b>	-	<b>\$88,135</b>	<b>\$88,135</b>	<b>100.00%</b>

Package Comparison Report - Detail  
 2013-15 Biennium  
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000  
 Package: Other PERS Adjustments  
 Pkg Group: POL Pkg Type: 090 Pkg Number: 093

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>EXPENDITURES</b>				
<b>PERSONAL SERVICES</b>				
<b>P.S. BUDGET ADJUSTMENTS</b>				
<b>3991 PERS Policy Adjustment</b>				
3400 Other Funds Ltd	-	(704,242)	(704,242)	100.00%
<b>P.S. BUDGET ADJUSTMENTS</b>				
3400 Other Funds Ltd	-	(704,242)	(704,242)	100.00%
<b>TOTAL P.S. BUDGET ADJUSTMENTS</b>	-	<b>(\$704,242)</b>	<b>(\$704,242)</b>	<b>100.00%</b>
<b>PERSONAL SERVICES</b>				
3400 Other Funds Ltd	-	(704,242)	(704,242)	100.00%
<b>TOTAL PERSONAL SERVICES</b>	-	<b>(\$704,242)</b>	<b>(\$704,242)</b>	<b>100.00%</b>
<b>EXPENDITURES</b>				
3400 Other Funds Ltd	-	(704,242)	(704,242)	100.00%
<b>TOTAL EXPENDITURES</b>	-	<b>(\$704,242)</b>	<b>(\$704,242)</b>	<b>100.00%</b>
<b>ENDING BALANCE</b>				
3400 Other Funds Ltd	-	704,242	704,242	100.00%
<b>TOTAL ENDING BALANCE</b>	-	<b>\$704,242</b>	<b>\$704,242</b>	<b>100.00%</b>

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

3400 Other Funds Ltd	3,486,720	3,486,720	0	0.00%
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3190 All Other Differential

3400 Other Funds Ltd	281,042	281,042	0	0.00%
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SALARIES & WAGES

3400 Other Funds Ltd	3,767,762	3,767,762	0	0.00%
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<b>TOTAL SALARIES &amp; WAGES</b>	<b>\$3,767,762</b>	<b>\$3,767,762</b>	<b>\$0</b>	<b>0.00%</b>
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OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

3400 Other Funds Ltd	840	840	0	0.00%
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3220 Public Employees Retire Cont

3400 Other Funds Ltd	743,379	718,512	(24,867)	(3.35%)
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3230 Social Security Taxes

3400 Other Funds Ltd	246,208	246,208	0	0.00%
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3250 Workers Comp. Assess. (WCD)

3400 Other Funds Ltd	1,239	1,239	0	0.00%
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Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>3270 Flexible Benefits</b>				
3400 Other Funds Ltd	641,088	641,088	0	0.00%
<b>OTHER PAYROLL EXPENSES</b>				
3400 Other Funds Ltd	1,632,754	1,607,887	(24,867)	(1.52%)
<b>TOTAL OTHER PAYROLL EXPENSES</b>	<b>\$1,632,754</b>	<b>\$1,607,887</b>	<b>(\$24,867)</b>	<b>(1.52%)</b>
<b>PERSONAL SERVICES</b>				
3400 Other Funds Ltd	5,400,516	5,375,649	(24,867)	(0.46%)
<b>TOTAL PERSONAL SERVICES</b>	<b>\$5,400,516</b>	<b>\$5,375,649</b>	<b>(\$24,867)</b>	<b>(0.46%)</b>
<b>SERVICES &amp; SUPPLIES</b>				
<b>4100 Instate Travel</b>				
3400 Other Funds Ltd	6,375	6,375	0	0.00%
<b>4125 Out of State Travel</b>				
3400 Other Funds Ltd	59,375	59,375	0	0.00%
<b>4150 Employee Training</b>				
3400 Other Funds Ltd	104,600	104,600	0	0.00%
<b>4175 Office Expenses</b>				
3400 Other Funds Ltd	63,483	63,483	0	0.00%
<b>4200 Telecommunications</b>				
3400 Other Funds Ltd	25,643	25,643	0	0.00%

Package Comparison Report - Detail  
 2013-15 Biennium  
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000  
 Package: Investment Division Risk Mitigation  
 Pkg Group: POL Pkg Type: POL Pkg Number: 101

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>4225 State Gov. Service Charges</b>				
3400 Other Funds Ltd	167,034	167,034	0	0.00%
<b>4250 Data Processing</b>				
3400 Other Funds Ltd	54,474	54,474	0	0.00%
<b>4425 Facilities Rental and Taxes</b>				
3400 Other Funds Ltd	102,805	102,805	0	0.00%
<b>4700 Expendable Prop 250 - 5000</b>				
3400 Other Funds Ltd	96,071	96,071	0	0.00%
<b>4715 IT Expendable Property</b>				
3400 Other Funds Ltd	43,395	43,395	0	0.00%
<b>SERVICES &amp; SUPPLIES</b>				
3400 Other Funds Ltd	723,255	723,255	0	0.00%
<b>TOTAL SERVICES &amp; SUPPLIES</b>	<b>\$723,255</b>	<b>\$723,255</b>	<b>\$0</b>	<b>0.00%</b>
<b>CAPITAL OUTLAY</b>				
<b>5150 Telecommunications Equipment</b>				
3400 Other Funds Ltd	11,150	11,150	0	0.00%
<b>5200 Technical Equipment</b>				
3400 Other Funds Ltd	62,000	62,000	0	0.00%
<b>5600 Data Processing Hardware</b>				

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	164,035	164,035	0	0.00%
<b>CAPITAL OUTLAY</b>				
3400 Other Funds Ltd	237,185	237,185	0	0.00%
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$237,185</b>	<b>\$237,185</b>	<b>\$0</b>	<b>0.00%</b>
<b>EXPENDITURES</b>				
3400 Other Funds Ltd	6,360,956	6,336,089	(24,867)	(0.39%)
<b>TOTAL EXPENDITURES</b>	<b>\$6,360,956</b>	<b>\$6,336,089</b>	<b>(\$24,867)</b>	<b>(0.39%)</b>
<b>ENDING BALANCE</b>				
3400 Other Funds Ltd	(6,360,956)	(6,336,089)	24,867	0.39%
<b>TOTAL ENDING BALANCE</b>	<b>(\$6,360,956)</b>	<b>(\$6,336,089)</b>	<b>\$24,867</b>	<b>0.39%</b>
<b>AUTHORIZED POSITIONS</b>				
8150 Class/Unclass Positions	21	21	0	0.00%
<b>AUTHORIZED FTE</b>				
8250 Class/Unclass FTE Positions	21.00	21.00	0.00	0.00%



Package Comparison Report - Detail  
 2013-15 Biennium  
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000  
 Package: Cash Management Modernization  
 Pkg Group: POL Pkg Type: POL Pkg Number: 102

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

3400 Other Funds Ltd	643,872	654,192	10,320	1.60%
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SALARIES & WAGES

3400 Other Funds Ltd	643,872	654,192	10,320	1.60%
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<b>TOTAL SALARIES &amp; WAGES</b>	<b>\$643,872</b>	<b>\$654,192</b>	<b>\$10,320</b>	<b>1.60%</b>
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OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

3400 Other Funds Ltd	240	240	0	0.00%
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3220 Public Employees Retire Cont

3400 Other Funds Ltd	127,035	124,753	(2,282)	(1.80%)
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3230 Social Security Taxes

3400 Other Funds Ltd	49,256	50,046	790	1.60%
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3250 Workers Comp. Assess. (WCD)

3400 Other Funds Ltd	354	354	0	0.00%
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3270 Flexible Benefits

3400 Other Funds Ltd	183,168	183,168	0	0.00%
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Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>OTHER PAYROLL EXPENSES</b>				
3400 Other Funds Ltd	360,053	358,561	(1,492)	(0.41%)
<b>TOTAL OTHER PAYROLL EXPENSES</b>	<b>\$360,053</b>	<b>\$358,561</b>	<b>(\$1,492)</b>	<b>(0.41%)</b>
<b>PERSONAL SERVICES</b>				
3400 Other Funds Ltd	1,003,925	1,012,753	8,828	0.88%
<b>TOTAL PERSONAL SERVICES</b>	<b>\$1,003,925</b>	<b>\$1,012,753</b>	<b>\$8,828</b>	<b>0.88%</b>
<b>SERVICES &amp; SUPPLIES</b>				
<b>4100 Instate Travel</b>				
3400 Other Funds Ltd	3,360	3,360	0	0.00%
<b>4125 Out of State Travel</b>				
3400 Other Funds Ltd	15,000	15,000	0	0.00%
<b>4150 Employee Training</b>				
3400 Other Funds Ltd	31,000	31,000	0	0.00%
<b>4175 Office Expenses</b>				
3400 Other Funds Ltd	18,138	18,138	0	0.00%
<b>4200 Telecommunications</b>				
3400 Other Funds Ltd	7,638	7,638	0	0.00%
<b>4225 State Gov. Service Charges</b>				
3400 Other Funds Ltd	47,724	47,724	0	0.00%

Package Comparison Report - Detail  
 2013-15 Biennium  
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000  
 Package: Cash Management Modernization  
 Pkg Group: POL Pkg Type: POL Pkg Number: 102

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>4250 Data Processing</b>				
3400 Other Funds Ltd	15,564	15,564	0	0.00%
<b>4375 Employee Recruitment and Develop</b>				
3400 Other Funds Ltd	600	600	0	0.00%
<b>4425 Facilities Rental and Taxes</b>				
3400 Other Funds Ltd	18,408	18,408	0	0.00%
<b>4700 Expendable Prop 250 - 5000</b>				
3400 Other Funds Ltd	18,300	18,300	0	0.00%
<b>4715 IT Expendable Property</b>				
3400 Other Funds Ltd	4,243	4,243	0	0.00%
<b>SERVICES &amp; SUPPLIES</b>				
3400 Other Funds Ltd	179,975	179,975	0	0.00%
<b>TOTAL SERVICES &amp; SUPPLIES</b>	<b>\$179,975</b>	<b>\$179,975</b>	<b>\$0</b>	<b>0.00%</b>
<b>EXPENDITURES</b>				
3400 Other Funds Ltd	1,183,900	1,192,728	8,828	0.75%
<b>TOTAL EXPENDITURES</b>	<b>\$1,183,900</b>	<b>\$1,192,728</b>	<b>\$8,828</b>	<b>0.75%</b>
<b>ENDING BALANCE</b>				
3400 Other Funds Ltd	(1,183,900)	(1,192,728)	(8,828)	(0.75%)
<b>TOTAL ENDING BALANCE</b>	<b>(\$1,183,900)</b>	<b>(\$1,192,728)</b>	<b>(\$8,828)</b>	<b>(0.75%)</b>

Package Comparison Report - Detail  
 2013-15 Biennium  
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000  
 Package: Cash Management Modernization  
 Pkg Group: POL Pkg Type: POL Pkg Number: 102

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>AUTHORIZED POSITIONS</b>				
8150 Class/Unclass Positions	6	6	0	0.00%
<b>AUTHORIZED FTE</b>				
8250 Class/Unclass FTE Positions	6.00	6.00	0.00	0.00%

Package Comparison Report - Detail  
 2013-15 Biennium  
 Oregon 529 College Savings Network

Cross Reference Number: 17000-002-00-00-00000  
 Package: Non-PICS Psnl Svc / Vacancy Factor  
 Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>EXPENDITURES</b>				
<b>PERSONAL SERVICES</b>				
<b>OTHER PAYROLL EXPENSES</b>				
<b>3221 Pension Obligation Bond</b>				
3400 Other Funds Ltd	3,436	3,436	0	0.00%
<b>3260 Mass Transit Tax</b>				
3400 Other Funds Ltd	172	172	0	0.00%
<b>OTHER PAYROLL EXPENSES</b>				
3400 Other Funds Ltd	3,608	3,608	0	0.00%
<b>TOTAL OTHER PAYROLL EXPENSES</b>	<b>\$3,608</b>	<b>\$3,608</b>	<b>\$0</b>	<b>0.00%</b>
<b>PERSONAL SERVICES</b>				
3400 Other Funds Ltd	3,608	3,608	0	0.00%
<b>TOTAL PERSONAL SERVICES</b>	<b>\$3,608</b>	<b>\$3,608</b>	<b>\$0</b>	<b>0.00%</b>
<b>EXPENDITURES</b>				
3400 Other Funds Ltd	3,608	3,608	0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$3,608</b>	<b>\$3,608</b>	<b>\$0</b>	<b>0.00%</b>
<b>ENDING BALANCE</b>				
3400 Other Funds Ltd	(3,608)	(3,608)	0	0.00%
<b>TOTAL ENDING BALANCE</b>	<b>(\$3,608)</b>	<b>(\$3,608)</b>	<b>\$0</b>	<b>0.00%</b>

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

3400 Other Funds Ltd 304 304 0 0.00%

4125 Out of State Travel

3400 Other Funds Ltd 192 192 0 0.00%

4150 Employee Training

3400 Other Funds Ltd 48 48 0 0.00%

4175 Office Expenses

3400 Other Funds Ltd 213 213 0 0.00%

4200 Telecommunications

3400 Other Funds Ltd 156 (63) (219) (140.38%)

4225 State Gov. Service Charges

3400 Other Funds Ltd - (35) (35) 100.00%

4275 Publicity and Publications

3400 Other Funds Ltd 1,920 1,920 0 0.00%

4300 Professional Services

3400 Other Funds Ltd 72,746 72,746 0 0.00%

4325 Attorney General

Package Comparison Report - Detail  
 2013-15 Biennium  
 Oregon 529 College Savings Network

Cross Reference Number: 17000-002-00-00-00000  
 Package: Standard Inflation  
 Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	13,739	13,739	0	0.00%
<b>4400 Dues and Subscriptions</b>				
3400 Other Funds Ltd	464	464	0	0.00%
<b>4425 Facilities Rental and Taxes</b>				
3400 Other Funds Ltd	1,437	1,437	0	0.00%
<b>4575 Agency Program Related S and S</b>				
3400 Other Funds Ltd	4,208	4,208	0	0.00%
<b>4650 Other Services and Supplies</b>				
3400 Other Funds Ltd	96	96	0	0.00%
<b>4700 Expendable Prop 250 - 5000</b>				
3400 Other Funds Ltd	121	121	0	0.00%
<b>SERVICES &amp; SUPPLIES</b>				
3400 Other Funds Ltd	95,644	95,390	(254)	(0.27%)
<b>TOTAL SERVICES &amp; SUPPLIES</b>	<b>\$95,644</b>	<b>\$95,390</b>	<b>(\$254)</b>	<b>(0.27%)</b>
<b>EXPENDITURES</b>				
3400 Other Funds Ltd	95,644	95,390	(254)	(0.27%)
<b>TOTAL EXPENDITURES</b>	<b>\$95,644</b>	<b>\$95,390</b>	<b>(\$254)</b>	<b>(0.27%)</b>
<b>ENDING BALANCE</b>				
3400 Other Funds Ltd	(95,644)	(95,390)	254	0.27%

Package Comparison Report - Detail  
 2013-15 Biennium  
 Oregon 529 College Savings Network

Cross Reference Number: 17000-002-00-00-00000

Package: Standard Inflation

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>TOTAL ENDING BALANCE</b>	<b>(\$95,644)</b>	<b>(\$95,390)</b>	<b>\$254</b>	<b>0.27%</b>



Package Comparison Report - Detail  
 2013-15 Biennium  
 Oregon 529 College Savings Network

Cross Reference Number: 17000-002-00-00-00000  
 Package: Above Standard Inflation  
 Pkg Group: ESS Pkg Type: 030 Pkg Number: 032

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>EXPENDITURES</b>				
<b>SERVICES &amp; SUPPLIES</b>				
<b>4225 State Gov. Service Charges</b>				
3400 Other Funds Ltd	6,825	6,825	0	0.00%
<b>4425 Facilities Rental and Taxes</b>				
3400 Other Funds Ltd	(1,234)	(1,234)	0	0.00%
<b>SERVICES &amp; SUPPLIES</b>				
3400 Other Funds Ltd	5,591	5,591	0	0.00%
<b>TOTAL SERVICES &amp; SUPPLIES</b>	<b>\$5,591</b>	<b>\$5,591</b>	<b>\$0</b>	<b>0.00%</b>
<b>EXPENDITURES</b>				
3400 Other Funds Ltd	5,591	5,591	0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$5,591</b>	<b>\$5,591</b>	<b>\$0</b>	<b>0.00%</b>
<b>ENDING BALANCE</b>				
3400 Other Funds Ltd	(5,591)	(5,591)	0	0.00%
<b>TOTAL ENDING BALANCE</b>	<b>(\$5,591)</b>	<b>(\$5,591)</b>	<b>\$0</b>	<b>0.00%</b>

Package Comparison Report - Detail  
 2013-15 Biennium  
 Oregon 529 College Savings Network

Cross Reference Number: 17000-002-00-00-00000  
 Package: PERS Taxation Policy  
 Pkg Group: POL Pkg Type: 090 Pkg Number: 092

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>EXPENDITURES</b>				
<b>PERSONAL SERVICES</b>				
<b>P.S. BUDGET ADJUSTMENTS</b>				
<b>3991 PERS Policy Adjustment</b>				
3400 Other Funds Ltd	-	(1,316)	(1,316)	100.00%
<b>PERSONAL SERVICES</b>				
3400 Other Funds Ltd	-	(1,316)	(1,316)	100.00%
<b>TOTAL PERSONAL SERVICES</b>	-	<b>(\$1,316)</b>	<b>(\$1,316)</b>	<b>100.00%</b>
<b>EXPENDITURES</b>				
3400 Other Funds Ltd	-	(1,316)	(1,316)	100.00%
<b>TOTAL EXPENDITURES</b>	-	<b>(\$1,316)</b>	<b>(\$1,316)</b>	<b>100.00%</b>
<b>ENDING BALANCE</b>				
3400 Other Funds Ltd	-	1,316	1,316	100.00%
<b>TOTAL ENDING BALANCE</b>	-	<b>\$1,316</b>	<b>\$1,316</b>	<b>100.00%</b>

Package Comparison Report - Detail  
 2013-15 Biennium  
 Oregon 529 College Savings Network

Cross Reference Number: 17000-002-00-00-00000  
 Package: Other PERS Adjustments  
 Pkg Group: POL Pkg Type: 090 Pkg Number: 093

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>EXPENDITURES</b>				
<b>PERSONAL SERVICES</b>				
<b>P.S. BUDGET ADJUSTMENTS</b>				
<b>3991 PERS Policy Adjustment</b>				
3400 Other Funds Ltd	-	(10,519)	(10,519)	100.00%
<b>PERSONAL SERVICES</b>				
3400 Other Funds Ltd	-	(10,519)	(10,519)	100.00%
<b>TOTAL PERSONAL SERVICES</b>	-	<b>(\$10,519)</b>	<b>(\$10,519)</b>	<b>100.00%</b>
<b>EXPENDITURES</b>				
3400 Other Funds Ltd	-	(10,519)	(10,519)	100.00%
<b>TOTAL EXPENDITURES</b>	-	<b>(\$10,519)</b>	<b>(\$10,519)</b>	<b>100.00%</b>
<b>ENDING BALANCE</b>				
3400 Other Funds Ltd	-	10,519	10,519	100.00%
<b>TOTAL ENDING BALANCE</b>	-	<b>\$10,519</b>	<b>\$10,519</b>	<b>100.00%</b>

Package Comparison Report - Detail  
 2013-15 Biennium  
 Oregon 529 College Savings Network

Cross Reference Number: 17000-002-00-00-00000  
 Package: 529 College Savings Network Marketing  
 Pkg Group: POL Pkg Type: POL Pkg Number: 201

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>REVENUE CATEGORIES</b>				
<b>OTHER</b>				
<b>0975 Other Revenues</b>				
3400 Other Funds Ltd	1,200,000	1,200,000	0	0.00%
<b>AVAILABLE REVENUES</b>				
3400 Other Funds Ltd	1,200,000	1,200,000	0	0.00%
<b>TOTAL AVAILABLE REVENUES</b>	<b>\$1,200,000</b>	<b>\$1,200,000</b>	<b>\$0</b>	<b>0.00%</b>
<b>EXPENDITURES</b>				
<b>SERVICES &amp; SUPPLIES</b>				
<b>4300 Professional Services</b>				
3400 Other Funds Ltd	1,200,000	1,200,000	0	0.00%
<b>SERVICES &amp; SUPPLIES</b>				
3400 Other Funds Ltd	1,200,000	1,200,000	0	0.00%
<b>TOTAL SERVICES &amp; SUPPLIES</b>	<b>\$1,200,000</b>	<b>\$1,200,000</b>	<b>\$0</b>	<b>0.00%</b>
<b>EXPENDITURES</b>				
3400 Other Funds Ltd	1,200,000	1,200,000	0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$1,200,000</b>	<b>\$1,200,000</b>	<b>\$0</b>	<b>0.00%</b>
<b>ENDING BALANCE</b>				
3400 Other Funds Ltd	-	-	0	0.00%

Package Comparison Report - Detail  
 2013-15 Biennium  
 Oregon 529 College Savings Network

Cross Reference Number: 17000-002-00-00-00000  
 Package: 529 College Savings Network Marketing  
 Pkg Group: POL Pkg Type: POL Pkg Number: 201

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
<b>TOTAL ENDING BALANCE</b>	-	-	\$0	0.00%

**Treasury, Oregon State**

**Policy Package List by Priority  
2013-15 Biennium**

**Agency Number: 17000**

**BAM Analyst: Troseth, Lyndon**

**Budget Coordinator: Harra, Scott - (503)373-1028**

<i>Priority</i>	<i>Policy Pkg Number</i>	<i>Policy Pkg Description</i>	<i>Summary Cross Reference Number</i>	<i>Cross Reference Description</i>
0	070	Revenue Shortfalls	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 College Savings Network
			003-00-00-00000	Incentive Compensation
			087-00-00-00000	Non-Limited
	082	September 2012 E-Board	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 College Savings Network
			003-00-00-00000	Incentive Compensation
			087-00-00-00000	Non-Limited
	083	December 2012 E-Board	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 College Savings Network
			003-00-00-00000	Incentive Compensation
			087-00-00-00000	Non-Limited
	090	Analyst Adjustments	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 College Savings Network
			003-00-00-00000	Incentive Compensation
			087-00-00-00000	Non-Limited
091	Statewide Administrative Savings	001-00-00-00000	Treasury Services	
		002-00-00-00000	Oregon 529 College Savings Network	
		003-00-00-00000	Incentive Compensation	
		087-00-00-00000	Non-Limited	
092	PERS Taxation Policy	001-00-00-00000	Treasury Services	
		002-00-00-00000	Oregon 529 College Savings Network	
		003-00-00-00000	Incentive Compensation	

**Treasury, Oregon State**

**Policy Package List by Priority  
2013-15 Biennium**

**Agency Number: 17000**

**BAM Analyst: Troseth, Lyndon**

**Budget Coordinator: Harra, Scott - (503)373-1028**

<b>Priority</b>	<b>Policy Pkg Number</b>	<b>Policy Pkg Description</b>	<b>Summary Cross Reference Number</b>	<b>Cross Reference Description</b>
0	092	PERS Taxation Policy	087-00-00-00000	Non-Limited
	093	Other PERS Adjustments	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 College Savings Network
			003-00-00-00000	Incentive Compensation
			087-00-00-00000	Non-Limited
1	101	Investment Division Risk Mitigation	001-00-00-00000	Treasury Services
2	102	Cash Management Modernization	001-00-00-00000	Treasury Services
3	201	529 College Savings Network Marketing	002-00-00-00000	Oregon 529 College Savings Network
4	103	Pension Reporting	001-00-00-00000	Treasury Services

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	B	Y7500	AE BOARD AND COMMISSION MEMBER		.00	.00	0.00		2,880			2,880
000	MOE	Y1700	AB TREASURER	1	1.00	24.00	6,000.00		144,000			144,000
000	OA	C0103	AA OFFICE SPECIALIST 1	1	1.00	24.00	2,280.00		54,720			54,720
000	OA	C0104	AA OFFICE SPECIALIST 2	1	1.00	24.00	3,177.00		76,248			76,248
000	OA	C0118	AA EXECUTIVE SUPPORT SPECIALIST 1	7	6.60	158.40	3,303.33		522,106			522,106
000	OA	C0119	AA EXECUTIVE SUPPORT SPECIALIST 2	1	1.00	24.00	3,484.00		83,616			83,616
000	OA	C0211	AA ACCOUNTING TECHNICIAN 2	1	1.00	24.00	2,899.00		69,576			69,576
000	OA	C0854	AA PROJECT MANAGER 1	1	1.00	24.00	5,341.00		128,184			128,184
000	OA	C0855	AA PROJECT MANAGER 2	1	1.00	24.00	4,628.00		111,072			111,072
000	OA	C0860	AA PROGRAM ANALYST 1	1	1.00	24.00	4,019.00		96,456			96,456
000	OA	C0861	AA PROGRAM ANALYST 2	1	1.00	24.00	4,413.00		105,912			105,912
000	OA	C0863	AA PROGRAM ANALYST 4	1	1.00	24.00	6,783.00		162,792			162,792
000	OA	C0872	AA OPERATIONS & POLICY ANALYST 3	2	2.00	48.00	6,463.00		310,224			310,224
000	OA	C1215	AA ACCOUNTANT 1	2	2.00	48.00	4,210.00		202,080			202,080
000	OA	C1216	AA ACCOUNTANT 2	4	4.00	96.00	3,773.00		360,648			360,648
000	OA	C1217	AA ACCOUNTANT 3	4	4.00	96.00	4,875.25		468,024			468,024
000	OA	C1218	AA ACCOUNTANT 4	1	1.00	24.00	6,463.00		155,112			155,112
000	OA	C1243	AA FISCAL ANALYST 1	1	1.00	24.00	4,413.00		105,912			105,912
000	OA	C1244	AA FISCAL ANALYST 2	1	1.00	24.00	5,341.00		128,184			128,184
000	OA	C1338	AA TRAINING & DEVELOPMENT SPEC 1	1	1.00	24.00	4,413.00		105,912			105,912
000	OA	C1483	IA INFO SYSTEMS SPECIALIST 3	2	2.00	48.00	4,843.00		232,464			232,464
000	OA	C1485	IA INFO SYSTEMS SPECIALIST 5	1	1.00	24.00	5,870.00		140,880			140,880
000	OA	C1486	IA INFO SYSTEMS SPECIALIST 6	5	4.50	108.00	5,954.40		639,108			639,108
000	OA	C1487	IA INFO SYSTEMS SPECIALIST 7	2	2.00	48.00	6,952.00		333,696			333,696
000	OA	C1488	IA INFO SYSTEMS SPECIALIST 8	2	2.00	48.00	7,582.00		363,936			363,936



REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF

2013-15

PROD FILE

AGENCY:17000 OREGON STATE TREASURY

PICS SYSTEM: BUDGET PREPARATION

SUMMARY XREF:001-00-00 000 Treasury Services

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	WTN	X1232	AA SR INVESTMNT OFCR REAL ESTATE	4	4.00	96.00	18,532.75		1,779,144			1,779,144
000	WTN	X1233	AA SR INVESTMNT OFCR FIXED INCOME	1	1.00	24.00	17,853.00		428,472			428,472
000	WTN	X1236	AA DEPUTY CHIEF INVESTMNT OFCR	1	1.00	24.00	15,429.00		370,296			370,296
000	WTN	X1242	AA INVESTMENT OFFICER	1	1.00	24.00	12,096.00		290,304			290,304
000	WTN	X1242	BA INVESTMENT OFFICER	1	1.00	24.00	13,998.00		335,952			335,952
000	WTN	X1242	CA INVESTMENT OFFICER	1	1.00	24.00	14,696.00		352,704			352,704
000	WTN	X1242	DA INVESTMENT OFFICER	2	2.00	48.00	11,807.00		566,736			566,736
000	WTN	X1242	EA INVESTMENT OFFICER	1	1.00	24.00	12,699.00		304,776			304,776
000	WTN	X1242	FA INVESTMENT OFFICER	1	1.00	24.00	7,590.00		182,160			182,160
000	WTN	X5617	AA INTERNAL AUDITOR 2	1	1.00	24.00	4,809.00		115,416			115,416
000	WTN	X7006	AA PRINCIPAL EXECUTIVE/MANAGER D	2	2.00	48.00	7,099.00		340,752			340,752
000	WTN	X7008	AA PRINCIPAL EXECUTIVE/MANAGER E	3	3.00	72.00	8,074.33		581,352			581,352
000	WTN	X7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	7,093.00		170,232			170,232
000	WTN	Z0866	AA PUBLIC AFFAIRS SPECIALIST 3	1	1.00	24.00	7,443.00		178,632			178,632
000	WTN	Z7008	AA PRINCIPAL EXECUTIVE/MANAGER E	1	1.00	24.00	7,438.00		178,512			178,512
000	WTS	X1234	AA CHIEF INVESTMENT OFFICER	1	1.00	24.00	29,081.00		697,944			697,944
000	WTS	X7006	AA PRINCIPAL EXECUTIVE/MANAGER D	1	1.00	24.00	7,438.00		178,512			178,512
000	WTS	X7008	AA PRINCIPAL EXECUTIVE/MANAGER E	1	1.00	24.00	8,206.00		196,944			196,944
000	WTS	X7008	IA PRINCIPAL EXECUTIVE/MANAGER E	2	2.00	48.00	9,487.00		455,376			455,376
000	WTS	X7010	AA PRINCIPAL EXECUTIVE/MANAGER F	2	2.00	48.00	7,970.33		395,352			395,352
000	WTS	X7010	IA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	10,457.00		250,968			250,968
000	WTS	X7012	AA PRINCIPAL EXECUTIVE/MANAGER G	3	3.00	72.00	10,457.00		752,904			752,904
000	WTS	X7014	AA PRINCIPAL EXECUTIVE/MANAGER H	2	2.00	48.00	11,155.33		539,808			539,808
000	WTS	Z7004	AA PRINCIPAL EXECUTIVE/MANAGER C	1	1.00	24.00	6,435.00		154,440			154,440
000	WTS	Z7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	9,035.00		216,840			216,840

REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF

2013-15

PROD FILE

AGENCY:17000 OREGON STATE TREASURY

PICS SYSTEM: BUDGET PREPARATION

SUMMARY XREF:001-00-00 000 Treasury Services

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	WTS	Z7016	AA PRINCIPAL EXECUTIVE/MANAGER I	1	1.00	24.00	12,699.00		304,776			304,776
000				83	82.10	1970.40	7,752.27		15,423,046			15,423,046

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
101	OA	C0118	AA EXECUTIVE SUPPORT SPECIALIST 1	1	1.00	24.00	2,546.00		61,104			61,104
101	OA	C0119	AA EXECUTIVE SUPPORT SPECIALIST 2	2	2.00	48.00	2,775.00		133,200			133,200
101	OA	C0212	AA ACCOUNTING TECHNICIAN 3	1	1.00	24.00	2,775.00		66,600			66,600
101	OA	C0872	AA OPERATIONS & POLICY ANALYST 3	1	1.00	24.00	4,628.00		111,072			111,072
101	OA	C1217	AA ACCOUNTANT 3	2	2.00	48.00	4,019.00		192,912			192,912
101	OA	C1243	AA FISCAL ANALYST 1	1	1.00	24.00	3,332.00		79,968			79,968
101	OA	C1484	IA INFO SYSTEMS SPECIALIST 4	1	1.00	24.00	3,812.00		91,488			91,488
101	OA	C1486	IA INFO SYSTEMS SPECIALIST 6	1	1.00	24.00	4,551.00		109,224			109,224
101	OA	C1487	IA INFO SYSTEMS SPECIALIST 7	2	2.00	48.00	5,040.00		241,920			241,920
101	WTN	X1232	AA SR INVESTMNT OFCR REAL ESTATE	1	1.00	24.00	17,006.00		408,144			408,144
101	WTN	X1236	AA DEPUTY CHIEF INVESTMNT OFCR	2	2.00	48.00	14,347.00		688,656			688,656
101	WTN	X1242	AA INVESTMENT OFFICER	2	2.00	48.00	12,699.00		609,552			609,552
101	WTN	X5618	AA INTERNAL AUDITOR 3	1	1.00	24.00	5,304.00		127,296			127,296
101	WTN	X7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	7,093.00		170,232			170,232
101	WTN	X7012	AA PRINCIPAL EXECUTIVE/MANAGER G	1	1.00	24.00	7,438.00		178,512			178,512
101	WTS	X7016	AA PRINCIPAL EXECUTIVE/MANAGER I	1	1.00	24.00	9,035.00		216,840			216,840
101				21	21.00	504.00	6,918.09		3,486,720			3,486,720

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
102	OA	C0862 AA	PROGRAM ANALYST 3	2	2.00	48.00	4,413.00		211,824			211,824
102	OA	C1216 AA	ACCOUNTANT 2	1	1.00	24.00	3,332.00		79,968			79,968
102	OA	C1218 AA	ACCOUNTANT 4	1	1.00	24.00	4,628.00		111,072			111,072
102	OA	C1486 IA	INFO SYSTEMS SPECIALIST 6	1	1.00	24.00	4,551.00		109,224			109,224
102	OA	C1488 IA	INFO SYSTEMS SPECIALIST 8	1	1.00	24.00	5,491.00		131,784			131,784
102				6	6.00	144.00	4,471.33		643,872			643,872
				110	109.10	2618.40	7,457.00		19,553,638			19,553,638

REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF

2013-15

PROD FILE

AGENCY:17000 OREGON STATE TREASURY

PICS SYSTEM: BUDGET PREPARATION

SUMMARY XREF:002-00-00 000 Oregon 529 College S

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	OA	C0860	AA PROGRAM ANALYST 1	1	1.00	24.00	4,210.00		101,040			101,040
000	WTS	X7012	AA PRINCIPAL EXECUTIVE/MANAGER G	1	1.00	24.00	9,487.00		227,688			227,688
000				2	2.00	48.00	6,848.50		328,728			328,728
				2	2.00	48.00	6,848.50		328,728			328,728
				112	111.10	2666.40	7,447.50		19,882,366			19,882,366

REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF

2013-15

PROD FILE

AGENCY:17000 OREGON STATE TREASURY

PICS SYSTEM: BUDGET PREPARATION

SUMMARY XREF:002-00-00 000 Oregon 529 College S

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
				112	111.10	2666.40	7,447.50		19,882,366			19,882,366

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	B	Y7500	AE BOARD AND COMMISSION MEMBER		.00	.00	0.00		2,880			2,880
000	MOE	Y1700	AB TREASURER	1	1.00	24.00	6,000.00		144,000			144,000
000	OA	C0103	AA OFFICE SPECIALIST 1	1	1.00	24.00	2,280.00		54,720			54,720
000	OA	C0104	AA OFFICE SPECIALIST 2	1	1.00	24.00	3,177.00		76,248			76,248
101	OA	C0118	AA EXECUTIVE SUPPORT SPECIALIST 1	8	7.60	182.40	3,227.60		583,210			583,210
101	OA	C0119	AA EXECUTIVE SUPPORT SPECIALIST 2	3	3.00	72.00	3,011.33		216,816			216,816
000	OA	C0211	AA ACCOUNTING TECHNICIAN 2	1	1.00	24.00	2,899.00		69,576			69,576
101	OA	C0212	AA ACCOUNTING TECHNICIAN 3	1	1.00	24.00	2,775.00		66,600			66,600
000	OA	C0854	AA PROJECT MANAGER 1	1	1.00	24.00	5,341.00		128,184			128,184
000	OA	C0855	AA PROJECT MANAGER 2	1	1.00	24.00	4,628.00		111,072			111,072
000	OA	C0860	AA PROGRAM ANALYST 1	2	2.00	48.00	4,114.50		197,496			197,496
000	OA	C0861	AA PROGRAM ANALYST 2	1	1.00	24.00	4,413.00		105,912			105,912
000	OA	C0863	AA PROGRAM ANALYST 4	1	1.00	24.00	6,783.00		162,792			162,792
101	OA	C0872	AA OPERATIONS & POLICY ANALYST 3	5	5.00	120.00	5,362.00		643,440			643,440
000	OA	C1215	AA ACCOUNTANT 1	2	2.00	48.00	4,210.00		202,080			202,080
102	OA	C1216	AA ACCOUNTANT 2	5	5.00	120.00	3,699.50		440,616			440,616
101	OA	C1217	AA ACCOUNTANT 3	6	6.00	144.00	4,589.83		660,936			660,936
102	OA	C1218	AA ACCOUNTANT 4	2	2.00	48.00	5,545.50		266,184			266,184
101	OA	C1243	AA FISCAL ANALYST 1	2	2.00	48.00	3,872.50		185,880			185,880
000	OA	C1244	AA FISCAL ANALYST 2	1	1.00	24.00	5,341.00		128,184			128,184
000	OA	C1338	AA TRAINING & DEVELOPMENT SPEC 1	1	1.00	24.00	4,413.00		105,912			105,912
000	OA	C1483	IA INFO SYSTEMS SPECIALIST 3	2	2.00	48.00	4,843.00		232,464			232,464
101	OA	C1484	IA INFO SYSTEMS SPECIALIST 4	1	1.00	24.00	3,812.00		91,488			91,488
000	OA	C1485	IA INFO SYSTEMS SPECIALIST 5	1	1.00	24.00	5,870.00		140,880			140,880
101	OA	C1486	IA INFO SYSTEMS SPECIALIST 6	7	6.50	156.00	<b>E,576.42</b>		857,556			857,556

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
101	OA	C1487	IA INFO SYSTEMS SPECIALIST 7	4	4.00	96.00	5,996.00		575,616			575,616
102	OA	C1488	IA INFO SYSTEMS SPECIALIST 8	3	3.00	72.00	6,885.00		495,720			495,720
101	WTN	X1232	AA SR INVESTMNT OFCR REAL ESTATE	5	5.00	120.00	18,227.40		2,187,288			2,187,288
000	WTN	X1233	AA SR INVESTMNT OFCR FIXED INCOME	1	1.00	24.00	17,853.00		428,472			428,472
101	WTN	X1236	AA DEPUTY CHIEF INVESTMNT OFCR	3	3.00	72.00	14,888.00		1,058,952			1,058,952
101	WTN	X1242	AA INVESTMENT OFFICER	3	3.00	72.00	12,397.50		899,856			899,856
000	WTN	X1242	BA INVESTMENT OFFICER	1	1.00	24.00	13,998.00		335,952			335,952
000	WTN	X1242	CA INVESTMENT OFFICER	1	1.00	24.00	14,696.00		352,704			352,704
000	WTN	X1242	DA INVESTMENT OFFICER	2	2.00	48.00	11,807.00		566,736			566,736
000	WTN	X1242	EA INVESTMENT OFFICER	1	1.00	24.00	12,699.00		304,776			304,776
000	WTN	X1242	FA INVESTMENT OFFICER	1	1.00	24.00	7,590.00		182,160			182,160
000	WTN	X5617	AA INTERNAL AUDITOR 2	1	1.00	24.00	4,809.00		115,416			115,416
101	WTN	X5618	AA INTERNAL AUDITOR 3	1	1.00	24.00	5,304.00		127,296			127,296
000	WTN	X7006	AA PRINCIPAL EXECUTIVE/MANAGER D	2	2.00	48.00	7,099.00		340,752			340,752
000	WTN	X7008	AA PRINCIPAL EXECUTIVE/MANAGER E	3	3.00	72.00	8,074.33		581,352			581,352
101	WTN	X7010	AA PRINCIPAL EXECUTIVE/MANAGER F	2	2.00	48.00	7,093.00		340,464			340,464
101	WTN	X7012	AA PRINCIPAL EXECUTIVE/MANAGER G	1	1.00	24.00	7,438.00		178,512			178,512
000	WTN	Z0866	AA PUBLIC AFFAIRS SPECIALIST 3	1	1.00	24.00	7,443.00		178,632			178,632
000	WTN	Z7008	AA PRINCIPAL EXECUTIVE/MANAGER E	1	1.00	24.00	7,438.00		178,512			178,512
000	WTS	X1234	AA CHIEF INVESTMENT OFFICER	1	1.00	24.00	29,081.00		697,944			697,944
000	WTS	X7006	AA PRINCIPAL EXECUTIVE/MANAGER D	1	1.00	24.00	7,438.00		178,512			178,512
000	WTS	X7008	AA PRINCIPAL EXECUTIVE/MANAGER E	1	1.00	24.00	8,206.00		196,944			196,944
000	WTS	X7008	IA PRINCIPAL EXECUTIVE/MANAGER E	2	2.00	48.00	9,487.00		455,376			455,376
000	WTS	X7010	AA PRINCIPAL EXECUTIVE/MANAGER F	2	2.00	48.00	7,970.33		395,352			395,352
000	WTS	X7010	IA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	16,477.00		250,968			250,968



PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	WTS	X7012 AA	PRINCIPAL EXECUTIVE/MANAGER	G	4	4.00	96.00	10,214.50		980,592		980,592
000	WTS	X7014 AA	PRINCIPAL EXECUTIVE/MANAGER	H	2	2.00	48.00	11,155.33		539,808		539,808
101	WTS	X7016 AA	PRINCIPAL EXECUTIVE/MANAGER	I	1	1.00	24.00	9,035.00		216,840		216,840
000	WTS	Z7004 AA	PRINCIPAL EXECUTIVE/MANAGER	C	1	1.00	24.00	6,435.00		154,440		154,440
000	WTS	Z7010 AA	PRINCIPAL EXECUTIVE/MANAGER	F	1	1.00	24.00	9,035.00		216,840		216,840
000	WTS	Z7016 AA	PRINCIPAL EXECUTIVE/MANAGER	I	1	1.00	24.00	12,699.00		304,776		304,776
					112	111.10	2666.40	7,450.85		19,892,686		19,892,686



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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>BEGINNING BALANCE</b>						
<b>0025 Beginning Balance</b>						
3200 Other Funds Non-Ltd	(7,077)	(7,077)	(7,077)	-	-	-
3400 Other Funds Ltd	5,292,386	6,314,006	6,314,006	5,771,307	5,771,307	-
All Funds	5,285,309	6,306,929	6,306,929	5,771,307	5,771,307	-
<b>REVENUE CATEGORIES</b>						
<b>CHARGES FOR SERVICES</b>						
<b>0410 Charges for Services</b>						
3200 Other Funds Non-Ltd	5	-	-	-	-	-
3400 Other Funds Ltd	38,575,779	33,750,062	33,750,062	48,410,550	48,410,550	-
All Funds	38,575,784	33,750,062	33,750,062	48,410,550	48,410,550	-
<b>INTEREST EARNINGS</b>						
<b>0605 Interest Income</b>						
3400 Other Funds Ltd	25,180	24,000	24,000	24,000	24,000	-
<b>DONATIONS AND CONTRIBUTIONS</b>						
<b>0910 Grants (Non-Fed)</b>						
3400 Other Funds Ltd	-	-	250,000	500,000	500,000	-
<b>OTHER</b>						
<b>0975 Other Revenues</b>						
3400 Other Funds Ltd	1,598	4,189,000	4,189,000	5,389,000	5,389,000	-
<b>TRANSFERS IN</b>						
<b>1010 Transfer In - Intrafund</b>						
3200 Other Funds Non-Ltd	3,700,000	3,507,077	3,507,077	3,584,000	3,584,000	-

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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
3400 Other Funds Ltd	1,375,709	1,675,843	1,675,843	23,699,103	23,699,103	-
All Funds	5,075,709	5,182,920	5,182,920	27,283,103	27,283,103	-
<b>REVENUE CATEGORIES</b>						
3200 Other Funds Non-Ltd	3,700,005	3,507,077	3,507,077	3,584,000	3,584,000	-
3400 Other Funds Ltd	39,978,266	39,638,905	39,888,905	78,022,653	78,022,653	-
<b>TOTAL REVENUE CATEGORIES</b>	<b>\$43,678,271</b>	<b>\$43,145,982</b>	<b>\$43,395,982</b>	<b>\$81,606,653</b>	<b>\$81,606,653</b>	-
<b>TRANSFERS OUT</b>						
<b>2010 Transfer Out - Intrafund</b>						
3400 Other Funds Ltd	(5,075,709)	(5,182,920)	(5,182,920)	(27,283,103)	(27,283,103)	-
<b>AVAILABLE REVENUES</b>						
3200 Other Funds Non-Ltd	3,692,928	3,500,000	3,500,000	3,584,000	3,584,000	-
3400 Other Funds Ltd	40,194,943	40,769,991	41,019,991	56,510,857	56,510,857	-
<b>TOTAL AVAILABLE REVENUES</b>	<b>\$43,887,871</b>	<b>\$44,269,991</b>	<b>\$44,519,991</b>	<b>\$60,094,857</b>	<b>\$60,094,857</b>	-
<b>EXPENDITURES</b>						
<b>PERSONAL SERVICES</b>						
<b>SALARIES &amp; WAGES</b>						
<b>3110 Class/Unclass Sal. and Per Diem</b>						
3400 Other Funds Ltd	13,448,994	14,880,099	14,880,099	19,882,366	19,892,686	-
<b>3160 Temporary Appointments</b>						
3400 Other Funds Ltd	22,233	43,278	43,278	44,317	44,317	-
<b>3170 Overtime Payments</b>						
3400 Other Funds Ltd	8,295	12,064	12,064	12,353	12,353	-
<b>3190 All Other Differential</b>						

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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
3400 Other Funds Ltd	1,284,701	1,540,861	1,540,861	2,434,155	2,434,155	-
<b>SALARIES &amp; WAGES</b>						
3400 Other Funds Ltd	14,764,223	16,476,302	16,476,302	22,373,191	22,383,511	-
<b>TOTAL SALARIES &amp; WAGES</b>	<b>\$14,764,223</b>	<b>\$16,476,302</b>	<b>\$16,476,302</b>	<b>\$22,373,191</b>	<b>\$22,383,511</b>	-
<b>OTHER PAYROLL EXPENSES</b>						
<b>3210 Empl. Rel. Bd. Assessments</b>						
3400 Other Funds Ltd	3,155	3,391	3,391	4,436	4,436	-
<b>3215 Worker's Comp Ins. (SAIF)</b>						
3400 Other Funds Ltd	3	-	-	-	-	-
<b>3220 Public Employees' Retire Cont</b>						
3400 Other Funds Ltd	1,257,266	2,367,592	2,367,592	4,404,919	4,259,528	-
<b>3221 Pension Obligation Bond</b>						
3400 Other Funds Ltd	868,132	927,773	927,773	1,068,934	1,068,934	-
<b>3230 Social Security Taxes</b>						
3400 Other Funds Ltd	931,243	1,109,587	1,109,587	1,489,988	1,490,778	-
<b>3240 Unemployment Assessments</b>						
3400 Other Funds Ltd	2,337	16,000	16,000	16,000	16,000	-
<b>3250 Worker's Comp. Assess. (WCD)</b>						
3400 Other Funds Ltd	3,845	4,975	4,975	6,601	6,601	-
<b>3260 Mass Transit Tax</b>						
3400 Other Funds Ltd	89,120	98,925	98,925	107,770	107,770	-
<b>3270 Flexible Benefits</b>						
3400 Other Funds Ltd	2,325,701	2,539,342	2,539,342	3,419,136	3,419,136	-

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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>3280 Other OPE</b>						
3400 Other Funds Ltd	1,496	(94,541)	(94,541)	-	-	-
<b>OTHER PAYROLL EXPENSES</b>						
3400 Other Funds Ltd	5,482,298	6,973,044	6,973,044	10,517,784	10,373,183	-
<b>TOTAL OTHER PAYROLL EXPENSES</b>	<b>\$5,482,298</b>	<b>\$6,973,044</b>	<b>\$6,973,044</b>	<b>\$10,517,784</b>	<b>\$10,373,183</b>	-
<b>P.S. BUDGET ADJUSTMENTS</b>						
<b>3455 Vacancy Savings</b>						
3400 Other Funds Ltd	-	(36,860)	(36,860)	(213,639)	(213,639)	-
<b>3465 Reconciliation Adjustment</b>						
3400 Other Funds Ltd	-	(1,270,734)	(1,270,734)	-	7	-
<b>3991 PERS Policy Adjustment</b>						
3400 Other Funds Ltd	-	-	-	-	(804,212)	-
<b>P.S. BUDGET ADJUSTMENTS</b>						
3400 Other Funds Ltd	-	(1,307,594)	(1,307,594)	(213,639)	(1,017,844)	-
<b>TOTAL P.S. BUDGET ADJUSTMENTS</b>	-	<b>(\$1,307,594)</b>	<b>(\$1,307,594)</b>	<b>(\$213,639)</b>	<b>(\$1,017,844)</b>	-
<b>PERSONAL SERVICES</b>						
3400 Other Funds Ltd	20,246,521	22,141,752	22,141,752	32,677,336	31,738,850	-
<b>TOTAL PERSONAL SERVICES</b>	<b>\$20,246,521</b>	<b>\$22,141,752</b>	<b>\$22,141,752</b>	<b>\$32,677,336</b>	<b>\$31,738,850</b>	-
<b>SERVICES &amp; SUPPLIES</b>						
<b>4100 Instate Travel</b>						
3400 Other Funds Ltd	51,470	90,784	90,784	103,722	103,722	-
<b>4125 Out of State Travel</b>						
3400 Other Funds Ltd	114,958	202,969	202,969	282,215	282,215	-

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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>4150 Employee Training</b>						
3400 Other Funds Ltd	192,727	317,881	317,881	445,750	445,750	-
<b>4175 Office Expenses</b>						
3400 Other Funds Ltd	326,439	384,698	384,698	471,456	471,456	-
<b>4200 Telecommunications</b>						
3400 Other Funds Ltd	318,516	400,365	400,365	443,254	409,500	-
<b>4225 State Gov. Service Charges</b>						
3400 Other Funds Ltd	852,138	910,859	910,859	1,314,285	1,308,897	-
<b>4250 Data Processing</b>						
3400 Other Funds Ltd	325,602	352,215	352,215	430,706	430,706	-
<b>4275 Publicity and Publications</b>						
3400 Other Funds Ltd	18,428	4,265	4,265	86,288	86,288	-
<b>4300 Professional Services</b>						
3400 Other Funds Ltd	4,408,419	5,073,921	5,323,921	6,912,908	6,912,908	-
<b>4315 IT Professional Services</b>						
3400 Other Funds Ltd	757,227	733,680	733,680	751,288	751,288	-
<b>4325 Attorney General</b>						
3400 Other Funds Ltd	479,629	417,290	417,290	479,466	479,466	-
<b>4375 Employee Recruitment and Develop</b>						
3400 Other Funds Ltd	44,651	93,093	93,093	95,927	95,927	-
<b>4400 Dues and Subscriptions</b>						
3400 Other Funds Ltd	160,101	672,545	672,545	274,990	274,990	-
<b>4425 Facilities Rental and Taxes</b>						

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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
3400 Other Funds Ltd	1,104,576	1,088,518	1,088,518	1,236,527	1,236,527	-
<b>4475 Facilities Maintenance</b>						
3400 Other Funds Ltd	27,647	33,778	33,778	34,288	34,288	-
<b>4575 Agency Program Related S and S</b>						
3200 Other Funds Non-Ltd	3,677,332	3,500,000	3,500,000	3,584,000	3,584,000	-
3400 Other Funds Ltd	1,508,929	1,223,657	1,223,657	1,606,306	1,606,306	-
All Funds	5,186,261	4,723,657	4,723,657	5,190,306	5,190,306	-
<b>4600 Intra-agency Charges</b>						
3400 Other Funds Ltd	29	-	-	-	-	-
<b>4650 Other Services and Supplies</b>						
3400 Other Funds Ltd	13,480	22,580	22,580	23,122	23,122	-
<b>4700 Expendable Prop 250 - 5000</b>						
3400 Other Funds Ltd	68,011	58,363	58,363	174,135	174,135	-
<b>4715 IT Expendable Property</b>						
3400 Other Funds Ltd	339,739	350,438	350,438	406,487	406,487	-
<b>SERVICES &amp; SUPPLIES</b>						
3200 Other Funds Non-Ltd	3,677,332	3,500,000	3,500,000	3,584,000	3,584,000	-
3400 Other Funds Ltd	11,112,716	12,431,899	12,681,899	15,573,120	15,533,978	-
<b>TOTAL SERVICES &amp; SUPPLIES</b>	<b>\$14,790,048</b>	<b>\$15,931,899</b>	<b>\$16,181,899</b>	<b>\$19,157,120</b>	<b>\$19,117,978</b>	<b>-</b>
<b>CAPITAL OUTLAY</b>						
<b>5100 Office Furniture and Fixtures</b>						
3400 Other Funds Ltd	-	27,923	27,923	28,593	28,593	-
<b>5150 Telecommunications Equipment</b>						



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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
3400 Other Funds Ltd	-	-	-	11,150	11,150	-
<b>5200 Technical Equipment</b>						
3400 Other Funds Ltd	-	-	-	62,000	62,000	-
<b>5550 Data Processing Software</b>						
3400 Other Funds Ltd	259,313	295,730	295,730	302,828	302,828	-
<b>5600 Data Processing Hardware</b>						
3400 Other Funds Ltd	148,902	66,364	66,364	231,992	231,992	-
<b>5700 Building Structures</b>						
3400 Other Funds Ltd	5,818	17,642	17,642	18,065	18,065	-
<b>5900 Other Capital Outlay</b>						
3400 Other Funds Ltd	-	17,374	17,374	17,791	17,791	-
<b>CAPITAL OUTLAY</b>						
3400 Other Funds Ltd	414,033	425,033	425,033	672,419	672,419	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$414,033</b>	<b>\$425,033</b>	<b>\$425,033</b>	<b>\$672,419</b>	<b>\$672,419</b>	<b>-</b>
<b>EXPENDITURES</b>						
3200 Other Funds Non-Ltd	3,677,332	3,500,000	3,500,000	3,584,000	3,584,000	-
3400 Other Funds Ltd	31,773,270	34,998,684	35,248,684	48,922,875	47,945,247	-
<b>TOTAL EXPENDITURES</b>	<b>\$35,450,602</b>	<b>\$38,498,684</b>	<b>\$38,748,684</b>	<b>\$52,506,875</b>	<b>\$51,529,247</b>	<b>-</b>
<b>ENDING BALANCE</b>						
3200 Other Funds Non-Ltd	15,596	-	-	-	-	-
3400 Other Funds Ltd	8,421,673	5,771,307	5,771,307	7,587,982	8,565,610	-
<b>TOTAL ENDING BALANCE</b>	<b>\$8,437,269</b>	<b>\$5,771,307</b>	<b>\$5,771,307</b>	<b>\$7,587,982</b>	<b>\$8,565,610</b>	<b>-</b>
<b>AUTHORIZED POSITIONS</b>						

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<i>Description</i>	<i>2009-11 Actuals</i>	<i>2011-13 Leg Adopted Budget</i>	<i>2011-13 Leg Approved Budget</i>	<i>2013-15 Agency Request Budget</i>	<i>2013-15 Governor's Budget</i>	<i>2013-15 Leg Adopted Budget</i>
8150 Class/Unclass Positions	84	85	85	112	112	-
<b>TOTAL AUTHORIZED POSITIONS</b>	<b>84</b>	<b>85</b>	<b>85</b>	<b>112</b>	<b>112</b>	<b>-</b>
<b>AUTHORIZED FTE</b>						
8250 Class/Unclass FTE Positions	83.10	83.48	83.48	111.10	111.10	-
<b>TOTAL AUTHORIZED FTE</b>	<b>83.10</b>	<b>83.48</b>	<b>83.48</b>	<b>111.10</b>	<b>111.10</b>	<b>-</b>

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 Treasury Services

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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>BEGINNING BALANCE</b>						
<b>0025 Beginning Balance</b>						
3200 Other Funds Non-Ltd	(7,077)	(7,077)	(7,077)	-	-	-
3400 Other Funds Ltd	3,544,339	3,966,910	3,966,910	2,730,041	2,730,041	-
All Funds	3,537,262	3,959,833	3,959,833	2,730,041	2,730,041	-
<b>REVENUE CATEGORIES</b>						
<b>CHARGES FOR SERVICES</b>						
<b>0410 Charges for Services</b>						
3200 Other Funds Non-Ltd	5	-	-	-	-	-
3400 Other Funds Ltd	34,994,749	33,750,062	33,750,062	48,410,550	48,410,550	-
All Funds	34,994,754	33,750,062	33,750,062	48,410,550	48,410,550	-
<b>DONATIONS AND CONTRIBUTIONS</b>						
<b>0910 Grants (Non-Fed)</b>						
3400 Other Funds Ltd	-	-	250,000	500,000	500,000	-
<b>OTHER</b>						
<b>0975 Other Revenues</b>						
3400 Other Funds Ltd	1,348	-	-	-	-	-
<b>TRANSFERS IN</b>						
<b>1010 Transfer In - Intrafund</b>						
3200 Other Funds Non-Ltd	3,700,000	3,507,077	3,507,077	3,584,000	3,584,000	-
3400 Other Funds Ltd	-	1,675,843	1,675,843	23,699,103	23,699,103	-
All Funds	3,700,000	5,182,920	5,182,920	27,283,103	27,283,103	-

REVENUE CATEGORIES

Budget Support - Detail Revenues and Expenditures

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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
3200 Other Funds Non-Ltd	3,700,005	3,507,077	3,507,077	3,584,000	3,584,000	-
3400 Other Funds Ltd	34,996,097	35,425,905	35,675,905	72,609,653	72,609,653	-
<b>TOTAL REVENUE CATEGORIES</b>	<b>\$38,696,102</b>	<b>\$38,932,982</b>	<b>\$39,182,982</b>	<b>\$76,193,653</b>	<b>\$76,193,653</b>	-
<b>TRANSFERS OUT</b>						
<b>2010 Transfer Out - Intrafund</b>						
3400 Other Funds Ltd	(5,075,709)	(5,182,920)	(5,182,920)	(26,816,460)	(26,816,460)	-
<b>AVAILABLE REVENUES</b>						
3200 Other Funds Non-Ltd	3,692,928	3,500,000	3,500,000	3,584,000	3,584,000	-
3400 Other Funds Ltd	33,464,727	34,209,895	34,459,895	48,523,234	48,523,234	-
<b>TOTAL AVAILABLE REVENUES</b>	<b>\$37,157,655</b>	<b>\$37,709,895</b>	<b>\$37,959,895</b>	<b>\$52,107,234</b>	<b>\$52,107,234</b>	-
<b>EXPENDITURES</b>						
<b>PERSONAL SERVICES</b>						
<b>SALARIES &amp; WAGES</b>						
<b>3110 Class/Unclass Sal. and Per Diem</b>						
3400 Other Funds Ltd	12,504,737	14,580,075	14,580,075	19,553,638	19,563,958	-
<b>3160 Temporary Appointments</b>						
3400 Other Funds Ltd	22,135	43,278	43,278	44,317	44,317	-
<b>3170 Overtime Payments</b>						
3400 Other Funds Ltd	6,080	12,064	12,064	12,353	12,353	-
<b>3190 All Other Differential</b>						
3400 Other Funds Ltd	766,270	1,540,861	1,540,861	2,434,155	2,434,155	-
<b>SALARIES &amp; WAGES</b>						
3400 Other Funds Ltd	13,299,222	16,176,278	16,176,278	22,044,463	22,054,783	-

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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>TOTAL SALARIES &amp; WAGES</b>	<b>\$13,299,222</b>	<b>\$16,176,278</b>	<b>\$16,176,278</b>	<b>\$22,044,463</b>	<b>\$22,054,783</b>	<b>-</b>
<b>OTHER PAYROLL EXPENSES</b>						
<b>3210 Empl. Rel. Bd. Assessments</b>						
3400 Other Funds Ltd	3,071	3,309	3,309	4,356	4,356	-
<b>3215 Worker's Comp Ins. (SAIF)</b>						
3400 Other Funds Ltd	3	-	-	-	-	-
<b>3220 Public Employees' Retire Cont</b>						
3400 Other Funds Ltd	1,094,593	2,324,359	2,324,359	4,340,061	4,196,840	-
<b>3221 Pension Obligation Bond</b>						
3400 Other Funds Ltd	830,483	910,903	910,903	1,048,628	1,048,628	-
<b>3230 Social Security Taxes</b>						
3400 Other Funds Ltd	889,181	1,086,636	1,086,636	1,464,840	1,465,630	-
<b>3240 Unemployment Assessments</b>						
3400 Other Funds Ltd	2,337	16,000	16,000	16,000	16,000	-
<b>3250 Worker's Comp. Assess. (WCD)</b>						
3400 Other Funds Ltd	3,749	4,857	4,857	6,483	6,483	-
<b>3260 Mass Transit Tax</b>						
3400 Other Funds Ltd	80,283	97,125	97,125	105,798	105,798	-
<b>3270 Flexible Benefits</b>						
3400 Other Funds Ltd	2,260,988	2,479,150	2,479,150	3,358,080	3,358,080	-
<b>3280 Other OPE</b>						
3400 Other Funds Ltd	1,496	(94,541)	(94,541)	-	-	-
<b>OTHER PAYROLL EXPENSES</b>						

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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
3400 Other Funds Ltd	5,166,184	6,827,798	6,827,798	10,344,246	10,201,815	-
<b>TOTAL OTHER PAYROLL EXPENSES</b>	<b>\$5,166,184</b>	<b>\$6,827,798</b>	<b>\$6,827,798</b>	<b>\$10,344,246</b>	<b>\$10,201,815</b>	-
<b>P.S. BUDGET ADJUSTMENTS</b>						
<b>3455 Vacancy Savings</b>						
3400 Other Funds Ltd	-	(36,860)	(36,860)	(213,639)	(213,639)	-
<b>3465 Reconciliation Adjustment</b>						
3400 Other Funds Ltd	-	(1,246,245)	(1,246,245)	-	7	-
<b>3991 PERS Policy Adjustment</b>						
3400 Other Funds Ltd	-	-	-	-	(792,377)	-
<b>P.S. BUDGET ADJUSTMENTS</b>						
3400 Other Funds Ltd	-	(1,283,105)	(1,283,105)	(213,639)	(1,006,009)	-
<b>TOTAL P.S. BUDGET ADJUSTMENTS</b>	-	<b>(\$1,283,105)</b>	<b>(\$1,283,105)</b>	<b>(\$213,639)</b>	<b>(\$1,006,009)</b>	-
<b>PERSONAL SERVICES</b>						
3400 Other Funds Ltd	18,465,406	21,720,971	21,720,971	32,175,070	31,250,589	-
<b>TOTAL PERSONAL SERVICES</b>	<b>\$18,465,406</b>	<b>\$21,720,971</b>	<b>\$21,720,971</b>	<b>\$32,175,070</b>	<b>\$31,250,589</b>	-
<b>SERVICES &amp; SUPPLIES</b>						
<b>4100 Instate Travel</b>						
3400 Other Funds Ltd	37,330	80,172	80,172	90,732	90,732	-
<b>4125 Out of State Travel</b>						
3400 Other Funds Ltd	94,893	190,251	190,251	274,011	274,011	-
<b>4150 Employee Training</b>						
3400 Other Funds Ltd	186,918	314,701	314,701	443,699	443,699	-
<b>4175 Office Expenses</b>						

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Treasury Services

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
3400 Other Funds Ltd	295,056	380,166	380,166	462,388	462,388	-
<b>4200 Telecommunications</b>						
3400 Other Funds Ltd	298,043	390,028	390,028	436,586	403,051	-
<b>4225 State Gov. Service Charges</b>						
3400 Other Funds Ltd	821,375	878,386	878,386	1,305,740	1,300,387	-
<b>4250 Data Processing</b>						
3400 Other Funds Ltd	309,359	344,932	344,932	430,706	430,706	-
<b>4275 Publicity and Publications</b>						
3400 Other Funds Ltd	3,701	4,265	4,265	4,368	4,368	-
<b>4300 Professional Services</b>						
3400 Other Funds Ltd	1,977,356	2,192,863	2,442,863	3,042,104	3,042,104	-
<b>4315 IT Professional Services</b>						
3400 Other Funds Ltd	754,525	733,680	733,680	751,288	751,288	-
<b>4325 Attorney General</b>						
3400 Other Funds Ltd	358,048	325,080	325,080	373,517	373,517	-
<b>4375 Employee Recruitment and Develop</b>						
3400 Other Funds Ltd	43,838	92,946	92,946	95,927	95,927	-
<b>4400 Dues and Subscriptions</b>						
3400 Other Funds Ltd	150,584	667,246	667,246	255,187	255,187	-
<b>4425 Facilities Rental and Taxes</b>						
3400 Other Funds Ltd	1,076,456	1,067,518	1,067,518	1,212,608	1,212,608	-
<b>4475 Facilities Maintenance</b>						
3400 Other Funds Ltd	21,825	33,409	33,409	34,288	34,288	-

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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>4575 Agency Program Related S and S</b>						
3200 Other Funds Non-Ltd	3,677,332	3,500,000	3,500,000	3,584,000	3,584,000	-
3400 Other Funds Ltd	1,325,262	1,223,338	1,223,338	1,426,779	1,426,779	-
All Funds	5,002,594	4,723,338	4,723,338	5,010,779	5,010,779	-
<b>4650 Other Services and Supplies</b>						
3400 Other Funds Ltd	8,452	16,221	16,221	19,020	19,020	-
<b>4700 Expendable Prop 250 - 5000</b>						
3400 Other Funds Ltd	50,430	50,345	50,345	168,963	168,963	-
<b>4715 IT Expendable Property</b>						
3400 Other Funds Ltd	320,405	350,438	350,438	406,487	406,487	-
<b>SERVICES &amp; SUPPLIES</b>						
3200 Other Funds Non-Ltd	3,677,332	3,500,000	3,500,000	3,584,000	3,584,000	-
3400 Other Funds Ltd	8,133,856	9,335,985	9,585,985	11,234,398	11,195,510	-
<b>TOTAL SERVICES &amp; SUPPLIES</b>	<b>\$11,811,188</b>	<b>\$12,835,985</b>	<b>\$13,085,985</b>	<b>\$14,818,398</b>	<b>\$14,779,510</b>	<b>-</b>
<b>CAPITAL OUTLAY</b>						
<b>5100 Office Furniture and Fixtures</b>						
3400 Other Funds Ltd	-	27,923	27,923	28,593	28,593	-
<b>5150 Telecommunications Equipment</b>						
3400 Other Funds Ltd	-	-	-	11,150	11,150	-
<b>5200 Technical Equipment</b>						
3400 Other Funds Ltd	-	-	-	62,000	62,000	-
<b>5550 Data Processing Software</b>						
3400 Other Funds Ltd	258,063	295,730	295,730	302,828	302,828	-



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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>5600 Data Processing Hardware</b>						
3400 Other Funds Ltd	142,372	64,229	64,229	231,992	231,992	-
<b>5700 Building Structures</b>						
3400 Other Funds Ltd	5,527	17,642	17,642	18,065	18,065	-
<b>5900 Other Capital Outlay</b>						
3400 Other Funds Ltd	-	17,374	17,374	17,791	17,791	-
<b>CAPITAL OUTLAY</b>						
3400 Other Funds Ltd	405,962	422,898	422,898	672,419	672,419	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$405,962</b>	<b>\$422,898</b>	<b>\$422,898</b>	<b>\$672,419</b>	<b>\$672,419</b>	<b>-</b>
<b>EXPENDITURES</b>						
3200 Other Funds Non-Ltd	3,677,332	3,500,000	3,500,000	3,584,000	3,584,000	-
3400 Other Funds Ltd	27,005,224	31,479,854	31,729,854	44,081,887	43,118,518	-
<b>TOTAL EXPENDITURES</b>	<b>\$30,682,556</b>	<b>\$34,979,854</b>	<b>\$35,229,854</b>	<b>\$47,665,887</b>	<b>\$46,702,518</b>	<b>-</b>
<b>ENDING BALANCE</b>						
3200 Other Funds Non-Ltd	15,596	-	-	-	-	-
3400 Other Funds Ltd	6,459,503	2,730,041	2,730,041	4,441,347	5,404,716	-
<b>TOTAL ENDING BALANCE</b>	<b>\$6,475,099</b>	<b>\$2,730,041</b>	<b>\$2,730,041</b>	<b>\$4,441,347</b>	<b>\$5,404,716</b>	<b>-</b>
<b>AUTHORIZED POSITIONS</b>						
8150 Class/Unclass Positions	82	83	83	110	110	-
<b>TOTAL AUTHORIZED POSITIONS</b>	<b>82</b>	<b>83</b>	<b>83</b>	<b>110</b>	<b>110</b>	<b>-</b>
<b>AUTHORIZED FTE</b>						
8250 Class/Unclass FTE Positions	81.10	81.48	81.48	109.10	109.10	-
<b>TOTAL AUTHORIZED FTE</b>	<b>81.10</b>	<b>81.48</b>	<b>81.48</b>	<b>109.10</b>	<b>109.10</b>	<b>-</b>

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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>BEGINNING BALANCE</b>						
0025 Beginning Balance						
3400 Other Funds Ltd	1,748,047	2,347,096	2,347,096	3,041,266	3,041,266	-
<b>REVENUE CATEGORIES</b>						
<b>CHARGES FOR SERVICES</b>						
0410 Charges for Services						
3400 Other Funds Ltd	3,581,030	-	-	-	-	-
<b>INTEREST EARNINGS</b>						
0605 Interest Income						
3400 Other Funds Ltd	25,180	24,000	24,000	24,000	24,000	-
<b>OTHER</b>						
0975 Other Revenues						
3400 Other Funds Ltd	250	4,189,000	4,189,000	5,389,000	5,389,000	-
<b>REVENUE CATEGORIES</b>						
3400 Other Funds Ltd	3,606,460	4,213,000	4,213,000	5,413,000	5,413,000	-
<b>TOTAL REVENUE CATEGORIES</b>	<b>\$3,606,460</b>	<b>\$4,213,000</b>	<b>\$4,213,000</b>	<b>\$5,413,000</b>	<b>\$5,413,000</b>	<b>-</b>
<b>TRANSFERS OUT</b>						
2010 Transfer Out - Intrafund						
3400 Other Funds Ltd	-	-	-	(466,643)	(466,643)	-
<b>AVAILABLE REVENUES</b>						
3400 Other Funds Ltd	5,354,507	6,560,096	6,560,096	7,987,623	7,987,623	-
<b>TOTAL AVAILABLE REVENUES</b>	<b>\$5,354,507</b>	<b>\$6,560,096</b>	<b>\$6,560,096</b>	<b>\$7,987,623</b>	<b>\$7,987,623</b>	<b>-</b>

EXPENDITURES

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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>PERSONAL SERVICES</b>						
<b>SALARIES &amp; WAGES</b>						
<b>3110 Class/Unclass Sal. and Per Diem</b>						
3400 Other Funds Ltd	275,386	300,024	300,024	328,728	328,728	-
<b>3160 Temporary Appointments</b>						
3400 Other Funds Ltd	98	-	-	-	-	-
<b>3170 Overtime Payments</b>						
3400 Other Funds Ltd	2,215	-	-	-	-	-
<b>3190 All Other Differential</b>						
3400 Other Funds Ltd	480	-	-	-	-	-
<b>SALARIES &amp; WAGES</b>						
3400 Other Funds Ltd	278,179	300,024	300,024	328,728	328,728	-
<b>TOTAL SALARIES &amp; WAGES</b>	<b>\$278,179</b>	<b>\$300,024</b>	<b>\$300,024</b>	<b>\$328,728</b>	<b>\$328,728</b>	<b>-</b>
<b>OTHER PAYROLL EXPENSES</b>						
<b>3210 Empl. Rel. Bd. Assessments</b>						
3400 Other Funds Ltd	84	82	82	80	80	-
<b>3220 Public Employees' Retire Cont</b>						
3400 Other Funds Ltd	23,306	43,233	43,233	64,858	62,688	-
<b>3221 Pension Obligation Bond</b>						
3400 Other Funds Ltd	16,554	16,870	16,870	20,306	20,306	-
<b>3230 Social Security Taxes</b>						
3400 Other Funds Ltd	20,804	22,952	22,952	25,148	25,148	-
<b>3250 Worker's Comp. Assess. (WCD)</b>						

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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
3400 Other Funds Ltd	96	118	118	118	118	-
<b>3260 Mass Transit Tax</b>						
3400 Other Funds Ltd	1,670	1,800	1,800	1,972	1,972	-
<b>3270 Flexible Benefits</b>						
3400 Other Funds Ltd	64,713	60,192	60,192	61,056	61,056	-
<b>OTHER PAYROLL EXPENSES</b>						
3400 Other Funds Ltd	127,227	145,247	145,247	173,538	171,368	-
<b>TOTAL OTHER PAYROLL EXPENSES</b>	<b>\$127,227</b>	<b>\$145,247</b>	<b>\$145,247</b>	<b>\$173,538</b>	<b>\$171,368</b>	<b>-</b>
<b>P.S. BUDGET ADJUSTMENTS</b>						
<b>3465 Reconciliation Adjustment</b>						
3400 Other Funds Ltd	-	(24,490)	(24,490)	-	-	-
<b>3991 PERS Policy Adjustment</b>						
3400 Other Funds Ltd	-	-	-	-	(11,835)	-
<b>P.S. BUDGET ADJUSTMENTS</b>						
3400 Other Funds Ltd	-	(24,490)	(24,490)	-	(11,835)	-
<b>TOTAL P.S. BUDGET ADJUSTMENTS</b>	<b>-</b>	<b>(\$24,490)</b>	<b>(\$24,490)</b>	<b>-</b>	<b>(\$11,835)</b>	<b>-</b>
<b>PERSONAL SERVICES</b>						
3400 Other Funds Ltd	405,406	420,781	420,781	502,266	488,261	-
<b>TOTAL PERSONAL SERVICES</b>	<b>\$405,406</b>	<b>\$420,781</b>	<b>\$420,781</b>	<b>\$502,266</b>	<b>\$488,261</b>	<b>-</b>
<b>SERVICES &amp; SUPPLIES</b>						
<b>4100 Instate Travel</b>						
3400 Other Funds Ltd	14,140	10,612	10,612	12,990	12,990	-
<b>4125 Out of State Travel</b>						

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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
3400 Other Funds Ltd	20,065	12,718	12,718	8,204	8,204	-
<b>4150 Employee Training</b>						
3400 Other Funds Ltd	5,809	3,180	3,180	2,051	2,051	-
<b>4175 Office Expenses</b>						
3400 Other Funds Ltd	31,383	4,532	4,532	9,068	9,068	-
<b>4200 Telecommunications</b>						
3400 Other Funds Ltd	20,473	10,337	10,337	6,668	6,449	-
<b>4225 State Gov. Service Charges</b>						
3400 Other Funds Ltd	30,763	32,473	32,473	8,545	8,510	-
<b>4250 Data Processing</b>						
3400 Other Funds Ltd	16,243	7,283	7,283	-	-	-
<b>4275 Publicity and Publications</b>						
3400 Other Funds Ltd	14,727	-	-	81,920	81,920	-
<b>4300 Professional Services</b>						
3400 Other Funds Ltd	2,431,063	2,881,058	2,881,058	3,870,804	3,870,804	-
<b>4315 IT Professional Services</b>						
3400 Other Funds Ltd	2,702	-	-	-	-	-
<b>4325 Attorney General</b>						
3400 Other Funds Ltd	121,581	92,210	92,210	105,949	105,949	-
<b>4375 Employee Recruitment and Develop</b>						
3400 Other Funds Ltd	813	147	147	-	-	-
<b>4400 Dues and Subscriptions</b>						
3400 Other Funds Ltd	9,517	5,299	5,299	19,803	19,803	-

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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>4425 Facilities Rental and Taxes</b>						
3400 Other Funds Ltd	28,120	21,000	21,000	23,919	23,919	-
<b>4475 Facilities Maintenance</b>						
3400 Other Funds Ltd	5,822	369	369	-	-	-
<b>4575 Agency Program Related S and S</b>						
3400 Other Funds Ltd	183,667	319	319	179,527	179,527	-
<b>4600 Intra-agency Charges</b>						
3400 Other Funds Ltd	29	-	-	-	-	-
<b>4650 Other Services and Supplies</b>						
3400 Other Funds Ltd	5,028	6,359	6,359	4,102	4,102	-
<b>4700 Expendable Prop 250 - 5000</b>						
3400 Other Funds Ltd	17,581	8,018	8,018	5,172	5,172	-
<b>4715 IT Expendable Property</b>						
3400 Other Funds Ltd	19,334	-	-	-	-	-
<b>SERVICES &amp; SUPPLIES</b>						
3400 Other Funds Ltd	2,978,860	3,095,914	3,095,914	4,338,722	4,338,468	-
<b>TOTAL SERVICES &amp; SUPPLIES</b>	<b>\$2,978,860</b>	<b>\$3,095,914</b>	<b>\$3,095,914</b>	<b>\$4,338,722</b>	<b>\$4,338,468</b>	<b>-</b>
<b>CAPITAL OUTLAY</b>						
<b>5550 Data Processing Software</b>						
3400 Other Funds Ltd	1,250	-	-	-	-	-
<b>5600 Data Processing Hardware</b>						
3400 Other Funds Ltd	6,530	2,135	2,135	-	-	-
<b>5700 Building Structures</b>						

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Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
3400 Other Funds Ltd	291	-	-	-	-	-
<b>CAPITAL OUTLAY</b>						
3400 Other Funds Ltd	8,071	2,135	2,135	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$8,071</b>	<b>\$2,135</b>	<b>\$2,135</b>	-	-	-
<b>EXPENDITURES</b>						
3400 Other Funds Ltd	3,392,337	3,518,830	3,518,830	4,840,988	4,826,729	-
<b>TOTAL EXPENDITURES</b>	<b>\$3,392,337</b>	<b>\$3,518,830</b>	<b>\$3,518,830</b>	<b>\$4,840,988</b>	<b>\$4,826,729</b>	-
<b>ENDING BALANCE</b>						
3400 Other Funds Ltd	1,962,170	3,041,266	3,041,266	3,146,635	3,160,894	-
<b>TOTAL ENDING BALANCE</b>	<b>\$1,962,170</b>	<b>\$3,041,266</b>	<b>\$3,041,266</b>	<b>\$3,146,635</b>	<b>\$3,160,894</b>	-
<b>AUTHORIZED POSITIONS</b>						
8150 Class/Unclass Positions	2	2	2	2	2	-
<b>TOTAL AUTHORIZED POSITIONS</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	-
<b>AUTHORIZED FTE</b>						
8250 Class/Unclass FTE Positions	2.00	2.00	2.00	2.00	2.00	-
<b>TOTAL AUTHORIZED FTE</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	-

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-003-00-00-00000

2013-15 Biennium

Incentive Compensation

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
<b>REVENUE CATEGORIES</b>						
<b>TRANSFERS IN</b>						
<b>1010 Transfer In - Intrafund</b>						
3400 Other Funds Ltd	1,375,709	-	-	-	-	-
<b>AVAILABLE REVENUES</b>						
3400 Other Funds Ltd	1,375,709	-	-	-	-	-
<b>TOTAL AVAILABLE REVENUES</b>	<b>\$1,375,709</b>	-	-	-	-	-
<b>EXPENDITURES</b>						
<b>PERSONAL SERVICES</b>						
<b>SALARIES &amp; WAGES</b>						
<b>3110 Class/Unclass Sal. and Per Diem</b>						
3400 Other Funds Ltd	668,871	-	-	-	-	-
<b>3190 All Other Differential</b>						
3400 Other Funds Ltd	517,951	-	-	-	-	-
<b>SALARIES &amp; WAGES</b>						
3400 Other Funds Ltd	1,186,822	-	-	-	-	-
<b>TOTAL SALARIES &amp; WAGES</b>	<b>\$1,186,822</b>	-	-	-	-	-
<b>OTHER PAYROLL EXPENSES</b>						
<b>3220 Public Employees' Retire Cont</b>						
3400 Other Funds Ltd	139,367	-	-	-	-	-
<b>3221 Pension Obligation Bond</b>						
3400 Other Funds Ltd	21,095	-	-	-	-	-
<b>3230 Social Security Taxes</b>						



Budget Support - Detail Revenues and Expenditures  
 2013-15 Biennium  
 Incentive Compensation

Cross Reference Number: 17000-003-00-00-00000

Description	2009-11 Actuals	2011-13 Leg Adopted Budget	2011-13 Leg Approved Budget	2013-15 Agency Request Budget	2013-15 Governor's Budget	2013-15 Leg Adopted Budget
3400 Other Funds Ltd	21,258	(1)	(1)	-	-	-
<b>3260 Mass Transit Tax</b>						
3400 Other Funds Ltd	7,167	-	-	-	-	-
<b>OTHER PAYROLL EXPENSES</b>						
3400 Other Funds Ltd	188,887	(1)	(1)	-	-	-
<b>TOTAL OTHER PAYROLL EXPENSES</b>	<b>\$188,887</b>	<b>(\$1)</b>	<b>(\$1)</b>	-	-	-
<b>P.S. BUDGET ADJUSTMENTS</b>						
<b>3465 Reconciliation Adjustment</b>						
3400 Other Funds Ltd	-	1	1	-	-	-
<b>PERSONAL SERVICES</b>						
3400 Other Funds Ltd	1,375,709	-	-	-	-	-
<b>TOTAL PERSONAL SERVICES</b>	<b>\$1,375,709</b>	-	-	-	-	-

01/31/13 REPORT NO.: PPDPLWSBUD  
 REPORT: DETAIL LISTING BY SUMMARY XREF AGENCY  
 AGENCY: 17000 OREGON STATE TREASURY  
 SUMMARY XREF: 001-00-00 101 Treasury Services

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 PICS SYSTEM: BUDGET PREPARATION

POSITION NUMBER	AUTH NO	ORG STRUC	F POS PKG Y TYP	S CLASS COMP	T POS RNG P	POS CNT	FTE	BUDGET RATE	MOS	GF SAL	OF SAL	FF SAL	LF SAL	T R K
1300007	001198130	001-40-02-00000	101 0 PF	OA C0118 AA	17 02	1	1.00	2,546.00	24.00		61,104			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01														
1300008	001198140	001-40-02-00000	101 0 PF	OA C1487 IA	31 02	1	1.00	5,040.00	24.00		120,960			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01														
1300009	001198150	001-40-02-00000	101 0 PF	OA C1484 IA	25 02	1	1.00	3,812.00	24.00		91,488			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01														
1300010	001198160	001-40-02-00000	101 0 PF	OA C1486 IA	29 02	1	1.00	4,551.00	24.00		109,224			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01														
1300011	001198170	001-40-02-00000	101 0 PF	OA C1487 IA	31 02	1	1.00	5,040.00	24.00		120,960			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01														
1300012	001198180	001-40-02-00000	101 0 PF	OA C0872 AA	30 02	1	1.00	4,628.00	24.00		111,072			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01														
1300013	001198670	001-30-01-00000	101 0 PF	WTN X1232 AA	55 02	1	1.00	17,006.00	24.00		408,144			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01														
1300014	001198580	001-30-01-00000	101 0 PF	WTS X7016 AA	42X 03	1	1.00	9,035.00	24.00		216,840			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01														
1300015	001198690	001-30-01-00000	101 0 PF	WTN X1236 AA	51 03	1	1.00	14,696.00	24.00		352,704			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01														
1300016	001198590	001-30-01-00000	101 0 PF	WTN X7010 AA	35X 05	1	1.00	7,093.00	24.00		170,232			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01														
1300017	001198600	001-30-01-00000	101 0 PF	OA C0119 AA	19 02	1	1.00	2,775.00	24.00		66,600			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01														
1300018	001198700	001-30-01-00000	101 0 PF	WTN X1242 AA	47 04	1	1.00	12,699.00	24.00		304,776			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01														
1300019	001198710	001-30-01-00000	101 0 PF	WTN X1236 AA	51 02	1	1.00	13,998.00	24.00		335,952			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01														
1300020	001198610	001-30-01-00000	101 0 PF	WTN X7012 AA	38X 03	1	1.00	7,438.00	24.00		178,512			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01														
1300021	001198620	001-10-01-00000	101 0 PF	OA C1217 AA	27 02	1	1.00	4,019.00	24.00		96,456			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01														
1300022	001198630	001-40-01-00000	101 0 PF	WTN X5618 AA	31 02	1	1.00	5,304.00	24.00		127,296			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01														

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 REPORT: DETAIL LISTING BY SUMMARY XREF AGENCY  
 AGENCY: 17000 OREGON STATE TREASURY  
 SUMMARY XREF: 001-00-00 101 Treasury Services

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POSITION NUMBER	AUTH NO	ORG STRUC	F POS PKG Y TYP	CLASS COMP	S T POS R	RNG P	CNT	FTE	BUDGET RATE	MOS	GF SAL	OF SAL	FF SAL	LF SAL	T R K
1300023	001198720	001-40-01-00000	101 0 PF	WTN X1242 AA	47 04	1	1.00	12,699.00	24.00			304,776			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01															
1300024	001198640	001-40-01-00000	101 0 PF	OA C0212 AA	19 02	1	1.00	2,775.00	24.00			66,600			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01															
1300025	001198650	001-40-01-00000	101 0 PF	OA C1243 AA	23 02	1	1.00	3,332.00	24.00			79,968			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01															
1300026	001198660	001-30-01-00000	101 0 PF	OA C0119 AA	19 02	1	1.00	2,775.00	24.00			66,600			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01															
1300027	001198680	001-10-01-00000	101 0 PF	OA C1217 AA	27 02	1	1.00	4,019.00	24.00			96,456			
EST DATE: 2013/07/01 EXP DATE: 9999/01/01															
			101				21	21.00		504.00		3,486,720			

POSITION NUMBER	AUTH NO	ORG STRUC	F POS	CLASS	COMP	S	T	POS	FTE	BUDGET RATE	MOS	GF SAL	OF SAL	FF SAL	LF SAL	T R K	
1300001	001198070	001-10-01-00000	102 0 PF	OA	C0872 AA	30	02	1	1.00	4,628.00	24.00		111,072				
EST DATE: 2013/07/01 EXP DATE: 9999/01/01																	
1300002	001198080	001-10-01-00000	102 0 PF	OA	C0872 AA	30	02	1	1.00	4,628.00	24.00		111,072				
EST DATE: 2013/07/01 EXP DATE: 9999/01/01																	
1300003	001198090	001-10-01-00000	102 0 PF	OA	C1216 AA	23	02	1	1.00	3,332.00	24.00		79,968				
EST DATE: 2013/07/01 EXP DATE: 9999/01/01																	
1300004	001198100	001-10-01-00000	102 0 PF	OA	C1218 AA	30	02	1	1.00	4,628.00	24.00		111,072				
EST DATE: 2013/07/01 EXP DATE: 9999/01/01																	
1300005	001198110	001-40-02-00000	102 0 PF	OA	C1486 IA	29	02	1	1.00	4,551.00	24.00		109,224				
EST DATE: 2013/07/01 EXP DATE: 9999/01/01																	
1300006	001198120	001-40-02-00000	102 0 PF	OA	C1488 IA	33	02	1	1.00	5,491.00	24.00		131,784				
EST DATE: 2013/07/01 EXP DATE: 9999/01/01																	
			102					6	6.00			144.00					654,192
								27	27.00			648.00					4,140,912
								27	27.00			648.00					4,140,912

01/31/13 REPORT NO.: PPDPLWSBUD  
 REPORT: DETAIL LISTING BY SUMMARY XREF AGENCY  
 AGENCY: 17000 OREGON STATE TREASURY  
 SUMMARY XREF: 001-00-00 102 Treasury Services

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 PICS SYSTEM: BUDGET PREPARATION

POSITION NUMBER	AUTH NO	ORG STRUC	F POS PKG Y TYP	CLASS COMP	S T RNG P	POS CNT	FTE	BUDGET RATE	MOS	GF SAL	OF SAL	FF SAL	LF SAL	T R K
						27	27.00		648.00		4,140,912			

PACKAGE: 101 - Investment Division Risk Mitig

POSITION NUMBER	CLASS	COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
1300007	OA	C0118	AA EXECUTIVE SUPPORT SPECIALIST 1	1	1.00	24.00	02	2,546.00		61,104 46,953			61,104 46,953
1300008	OA	C1487	IA INFO SYSTEMS SPECIALIST 7	1	1.00	24.00	02	5,040.00		120,960 62,947			120,960 62,947
1300009	OA	C1484	IA INFO SYSTEMS SPECIALIST 4	1	1.00	24.00	02	3,812.00		91,488 55,073			91,488 55,073
1300010	OA	C1486	IA INFO SYSTEMS SPECIALIST 6	1	1.00	24.00	02	4,551.00		109,224 59,812			109,224 59,812
1300011	OA	C1487	IA INFO SYSTEMS SPECIALIST 7	1	1.00	24.00	02	5,040.00		120,960 62,947			120,960 62,947
1300012	OA	C0872	AA OPERATIONS & POLICY ANALYST 3	1	1.00	24.00	02	4,628.00		111,072 60,305			111,072 60,305
1300013	WTN	X1232	AA SR INVESTMNT OFCR REAL ESTATE	1	1.00	24.00	02	17,006.00		408,144 126,162			408,144 126,162
1300014	WTS	X7016	AA PRINCIPAL EXECUTIVE/MANAGER I	1	1.00	24.00	03	9,035.00		216,840 88,566			216,840 88,566
1300015	WTN	X1236	AA DEPUTY CHIEF INVESTMNT OFCR	1	1.00	24.00	03	14,696.00		352,704 115,590			352,704 115,590
1300016	WTN	X7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	05	7,093.00		170,232 76,113			170,232 76,113
1300017	OA	C0119	AA EXECUTIVE SUPPORT SPECIALIST 2	1	1.00	24.00	02	2,775.00		66,600 48,423			66,600 48,423
1300018	WTN	X1242	AA INVESTMENT OFFICER	1	1.00	24.00	04	12,699.00		304,776 106,450			304,776 106,450
1300019	WTN	X1236	AA DEPUTY CHIEF INVESTMNT OFCR	1	1.00	24.00	02	13,998.00		335,952 112,395			335,952 112,395
1300020	WTN	X7012	AA PRINCIPAL EXECUTIVE/MANAGER G	1	1.00	24.00	03	7,438.00		178,512 78,325			178,512 78,325
1300021	OA	C1217	AA ACCOUNTANT 3	1	1.00	24.00	02	4,019.00		96,456 56,400			96,456 56,400
1300022	WTN	X5618	AA INTERNAL AUDITOR 3	1	1.00	24.00	02	5,304.00		127,296 64,640			127,296 64,640

POSITION NUMBER	CLASS	COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
1300023	WTN	X1242	AA INVESTMENT OFFICER	1	1.00	24.00	04	12,699.00		304,776 106,450			304,776 106,450
1300024	OA	C0212	AA ACCOUNTING TECHNICIAN 3	1	1.00	24.00	02	2,775.00		66,600 48,423			66,600 48,423
1300025	OA	C1243	AA FISCAL ANALYST 1	1	1.00	24.00	02	3,332.00		79,968 51,995			79,968 51,995
1300026	OA	C0119	AA EXECUTIVE SUPPORT SPECIALIST 2	1	1.00	24.00	02	2,775.00		66,600 48,423			66,600 48,423
1300027	OA	C1217	AA ACCOUNTANT 3	1	1.00	24.00	02	4,019.00		96,456 56,400			96,456 56,400
TOTAL PICS SALARY										3,486,720			3,486,720
TOTAL PICS OPE										1,532,792			1,532,792
TOTAL PICS PERSONAL SERVICES =				21	21.00	504.00				5,019,512			5,019,512

PACKAGE: 102 - Cash Management Modernization

POSITION NUMBER	CLASS	COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
1300001	OA	C0872	AA OPERATIONS & POLICY ANALYST 3	1	1.00	24.00	02	4,628.00		111,072 60,305			111,072 60,305
1300002	OA	C0872	AA OPERATIONS & POLICY ANALYST 3	1	1.00	24.00	02	4,628.00		111,072 60,305			111,072 60,305
1300003	OA	C1216	AA ACCOUNTANT 2	1	1.00	24.00	02	3,332.00		79,968 51,995			79,968 51,995
1300004	OA	C1218	AA ACCOUNTANT 4	1	1.00	24.00	02	4,628.00		111,072 60,305			111,072 60,305
1300005	OA	C1486	IA INFO SYSTEMS SPECIALIST 6	1	1.00	24.00	02	4,551.00		109,224 59,812			109,224 59,812
1300006	OA	C1488	IA INFO SYSTEMS SPECIALIST 8	1	1.00	24.00	02	5,491.00		131,784 65,839			131,784 65,839
TOTAL PICS SALARY										654,192			654,192
TOTAL PICS OPE										358,561			358,561
TOTAL PICS PERSONAL SERVICES =				6	6.00	144.00				1,012,753			1,012,753