

77TH OREGON LEGISLATIVE ASSEMBLY
2013 REGULAR SESSION
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE

MEASURE: HB 2349 A3
CARRIER:

REVENUE: May have revenue impact; statement not yet issued

FISCAL: May have fiscal impact, statement not yet issued

Action:

Vote:

Yeas:

Nays:

Exc.:

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Meeting Dates: 2/22, 2/27, 3/18, 4/2

WHAT THE BILL DOES: Extends tax exemption for single unit housing to property constructed before January 1, 2025. Removes requirement for affordable housing to be located in distressed areas and the 20 percent limit on area of a city that may be designated as distressed.

ISSUES DISCUSSED:

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EFFECT OF COMMITTEE AMENDMENTS: Requires that a city with more than 40% of the tax rate gain county approval before the single unit housing exemption in an area may be applied to all taxing districts. Removes language relating to distressed areas in the purpose statement.

BACKGROUND: Current law requires that affordable housing be located in distressed areas in order to receive a tax exemption. "Distressed" primarily refers to residential areas of a city designated by statute for reason of deterioration, inadequate or improper facilities, the existence of unsafe or abandoned structures (not limited to significant number of vacant or abandoned single or multifamily residential units), or any combination of these or similar factors detrimental to the safety, health and welfare of a community. Other factors include the number of foreclosures, property crime rates, median home sale prices and rates of homeownership. The cumulative land area within a city that may be designated as "distressed" may not exceed 20 percent of the total city land area. House Bill 2349 extends the tax exemption for single unit housing to the year 2025.