

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2013 Regular Session
Legislative Revenue Office

Bill Number: HB 2894 - 3
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 3/27/2013

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Increases the cap on certified facility costs for conservation projects that are eligible for the informational filing system (rather than the certification process) from \$20,000 to \$50,000. Modifies the transportation project tax credit from a five-year tax credit to a one-year tax credit. Adds the acquisition of alternative fuel vehicle fleets to the definition of transportation projects. Applies to tax years beginning on or after January 1, 2014 except for the definition change in transportation projects, which applies to tax years beginning on or after January 1, 2015.

Revenue Impact (in \$Millions): The policy changes contained within this bill would have a revenue impact. The bill has a subsequent referral to the House Committee on Revenue. A detailed analysis will be done when the bill is in that committee.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required