

From: [Deister Michelle](#)
To: [Sen Johnson](#); [Rep Jenson](#); [Sen Shields](#); [Sen Hansell](#); [Rep Read](#); [Rep McKeown](#)
Cc: [Koss Tiffany](#); [PRAY Benjamin](#); [Emily Reiman \(Emily@nedcocdc.org\)](#)
Subject: FW: Foreclosure Study from NEDCO
Date: Tuesday, March 19, 2013 4:31:44 PM

A request was made for the report referenced by Ms. Emily Reiman, of NEDCO, during today's public testimony on Housing and Community Services' budget. She's forwarded some interactive features, as well as a link to the full report, below. Her contact information is below should you have additional questions. Thanks,

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From: Emily Reiman [mailto:Emily@nedcocdc.org]
Sent: Tuesday, March 19, 2013 4:22 PM
To: Deister Michelle
Subject: FW: Foreclosure Study

Hi Michelle,

The loss of equity statistic I referenced during the OHCS budget hearing today is from a study out of the Center for Responsible Lending titled "The State of Lending in America".

The CRL website includes several interactive features about the report, including the "Spillover" Cost of Foreclosures (their term for the equity lost in homes near a foreclosure), broken out by state: <http://www.responsiblelending.org/state-of-lending/mortgages/spillover-map.html>

The full study is available here: <http://www.responsiblelending.org/state-of-lending/State-of-Lending-report-1.pdf> but includes mostly national figures.

- The mortgage chapter begins on page 21
- The section on the impact of foreclosures begins on page 37

Please let the committee members know that I would love to answers any questions that they might have about the study, or foreclosure in general –

Best Regards,

Emily Reiman
OpportunityWorks Manager | NEDCO

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