

PRELIMINARY STAFF MEASURE SUMMARY

CARRIER:

House Committee on Higher Education & Workforce Development

REVENUE: No revenue impact

FISCAL: May have fiscal impact, statement not yet issued

SUBSEQUENT REFERRAL TO: Joint Ways and Means

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Victoria Cox, Administrator

Meeting Dates: 3/25

WHAT THE MEASURE DOES: Changes name of Tuition Protection Fund to Tuition Protection Trust Fund. Declares emergency, effective on passage.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

BACKGROUND: House Bill 3392 establishes that moneys in the Tuition Protection Trust Fund are to be used exclusively for the purpose of tuition protection and may not be transferred to any other fund or account or used for other purposes.