



SB 181
House Transportation and Economic Development Committee
March 27, 2013

The Association of Oregon Counties, the League of Oregon Cities and the Oregon Economic Development Association support SB 181 which increases the loan repayment period for the Water Fund to 30 years or the usable life of the project, whichever is less. The Legislature approved the same change to the Special Public Works Fund during the 2011 session.

This bill will help make infrastructure more affordable for local governments by providing increased flexibility for loan terms. Local governments are struggling financially, and this bill gives the state the ability to extend the term period and reduce costs for local governments. Water related infrastructure improvements are vital for public health, community viability, and to attract and expand businesses which, in turn, will retain and create jobs.

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