Staff: Paul Warner, Legislative Revenue Officer Mazen Malik, Senior Economist Chris Allanach, Senior Economist Dae Baek, Economist Christine Broniak, Economist Corinne Gavette, Office Manager Nick Herrera, Committee Assistant



Members: Rep. Phil Barnhart, Chair Rep. Jules Bailey, Vice-Chair Rep. Vicki Berger, Vice-Chair Rep. Cliff Bentz Rep. Jason Conger Rep. John Davis Rep. Sara Gelser Rep. Tobias Read Rep. Jessica Vega Pederson

**HOUSE COMMITTEE ON** 

## REVENUE

Oregon State Capitol 900 Court Street NE, Room 143, Salem, Oregon 97301 Phone: 503-986-1266 Email: lro.exhibits@state.or.us

# AGENDA

# Revision 2 Posted: MAR 06 07:20 AM

## FRIDAY

- Date: March 8, 2013
- Time: 8:00 A.M.
- Room: HR A

## **Public Hearing**

#### HJR 7

Proposes amendment to Oregon Constitution to return to former maximum allowable rate of taxes to fund public school system of \$7.50 per \$1,000 of property s real market value and allow period during which school districts ma seek approval of voters for increase in permanent rate limit.

#### HJR 8

Proposes amendment to Oregon Constitution to authorize local taxing districts to impose local option taxes not subject to compression under Ballot Measure 5 (1990) if approved by voters.

#### HJR 13

Proposes amendment to Oregon Constitution to reset assessed value and maximum assessed value at real market value upon certain changes to property for purposes of ad valorem property taxation, except for sale of primary residence by low income senior citizens in certain circumstances.

#### HJR 19

Proposes revision of Oregon Constitution to remove certain limitations on local option ad valorem property taxes ar to freeze assessed value of homestead of certain seniors and disabled individuals at assessed value on date claim file

HJR 20

Proposes revision of Oregon Constitution to allow common school districts and union high school districts to impos taxes to fund public school system at maximum allowable rate of \$6.50 per \$1,000 of property's real market value, c \$7.50 per \$1,000 of property's real market value if district submits question of rate to voters.

#### HB 2001

Creates or adjusts sunset for certain income and corporate excise tax expenditures not required under federal law or Oregon Constitution.

#### HB 2002

Directs Legislative Revenue Officer to submit report for each measure that extends sunset of tax credit or creates ne tax credit.

HB 2003

Directs Legislative Revenue Officer to prepare statement for each legislative measure that extends sunset of tax credit.

## AGENDA (Cont.) March 8, 2013

#### **Work Session**

HB 2462

Prohibits Governor and Oregon Department of Administrative Services from reducing allotments to Department of Revenue when Oregon Department of Administrative Services declares projected deficit in biennium.

HB 2489

Delays for additional two property tax years prohibition on deferral of homestead property taxes for certain homesteads pledged as security for reverse mortgage.

## Please email exhibits to: lro.exhibits@state.or.us