

# LEGISLATOR AMENDMENT REQUEST

Request Date: 12/12/12

Measure (type & #): \_\_\_\_\_

LC #: 1

Legislator: Senator Brian Boquist

Phone: \_\_\_\_\_

Legislator's Staff: Marjorie

Phone: 6-1712

**DATE AND TIME NEEDED:** 0900 12/13/12 **SCHEDULED ON:** 12/13/12 0900

**TO BE SCHEDULED UPON RECEIPT:** Yes  No  **DUE AT DESK ON:** \_\_\_\_\_

**PROBLEM** (Explain the problem, not just the "fix". Say why the change is needed.):

LC #1 only covers five or six very large corporations. In discussions with the Governor he indicated that certainty should apply to small and large corporations, businesses, LLCs and entities wanting to invest in Oregon. Certainty applies to rural and urban alike along the all types of businesses in the State.

The bill as written does not give the Governor the authority to provide certainty to all businesses regarding the single sales factor at his discretion. The size limitation should be removed to provide the Governor the ability to provide that certainty in regard to single sales factor tax status to all sizes and/or businesses that create jobs in the State of Oregon that otherwise qualify per the existing proposed bill.

See attached.

**ATTACHMENTS** (please attach & describe):

Please prepare an amendment per the attached for Senator George and Senator Boquist.

**NOTES:**

- Completing the Problem statement above is the best way to ensure the measure accomplishes your objective. Attaching mock statutory language, without explaining the Problem, lessens the likelihood of drafting the language correctly.
- Persons other than the legislator, legislator's staff or committee staff **must** present a written note from the legislator or the legislator's staff authorizing this request at the time this request is presented.
- This request is considered confidential unless otherwise authorized by the legislator making the request.

Do you want this request to be confidential? Yes  No

If YES, please indicate if there is anyone we may consult.

Name: Senator Boquist & Senator George

Phone: \_\_\_\_\_



**Amendment Concept**  
**LC 1**

**Requested By:** Senator Brian Boquist

**Purpose:** Allow employers committing to any size investment and the creation of any number of jobs to request a “Qualifying Investment Contract” from the Governor.

**Proposed Amendment:** Remove the requirement that a company requesting a Qualifying Investment Contract invest \$150 million and create 500 jobs.

**Revenue Impact:** This concept has been sent to the Legislative Revenue (LRO). However, based on previous discussions with LRO, we believe giving the Governor the authority to make contracts holding the corporate apportionment formula constant for smaller investments would not have a revenue impact under current law. Revenue would only be affected if the Legislature went away from the single sales formula now in use.