HB 4177-2 (LC 316) 2/21/12 (GHH/ps)

PROPOSED AMENDMENTS TO HOUSE BILL 4177

1 Delete lines 4 through 17 of the printed bill and insert:

SECTION 1. Notwithstanding ORS 294.178 (4), for the fiscal years beginning July 1, 2011, and July 1, 2012, a county's reduction in expenditures compared with expenditures certified by the Department of Revenue does not alter the percentage to be paid to the county under ORS 294.178 (4) or the payments provided from the County Assessment Function Funding Assistance Account under ORS 294.178 (3) if:

9 "(1) For the fiscal year beginning July 1, 2007, the county received 10 federal payments pursuant to the Secure Rural Schools and Commu-11 nity Self-Determination Act of 2000 (P.L. 106-393) in an amount equal 12 to at least 10 percent of the county's property tax revenues, excluding 13 bonds;

"(2) The reduction in county expenditures does not exceed 15 per cent of the expenditures certified by the department; and

16 "(3) The reduction in county expenditures does not result in a fail-17 ure by the county to adequately provide the resources needed to 18 achieve proper compliance with ORS 308.232 and 308.234, ORS chapter 19 309, other laws requiring equality and uniformity in the system of 20 property taxation and applicable rules of the department.".

21